



QUARTERLY FINANCIAL STATEMENTS
FIRST QUARTER 2021 (UNAUDITED)
Eastern Bank Ltd.

REDISCOVERING THE VALUE
OF RELATIONSHIP



Eastern Bank Limited and its subsidiaries
Consolidated Balance Sheet (Unaudited)
as on 31 March 2021

Particulars	Amount in BDT	
	31-03-2021	31-12-2020
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,111,725,229	3,218,511,774
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	13,334,124,253	12,480,410,176
16,445,849,482	15,698,921,950	
Balances with other banks and financial institutions		
In Bangladesh	17,177,769,932	12,728,955,557
Outside Bangladesh	611,589,203	664,331,924
17,789,359,135	13,393,287,481	
Money at call and short notice		60,000,000
Investments		
Government	46,086,313,907	50,517,783,115
Others	16,726,029,767	15,498,577,951
62,812,343,674	66,016,361,066	
Loans and advances		
Loans, cash credits, overdraft etc.	204,523,163,310	212,083,018,369
Bills discounted and purchased	18,763,433,942	18,462,037,803
223,286,597,252	230,545,056,172	
Fixed assets including land, building, furniture and fixtures	7,687,981,933	7,772,646,970
Other assets	6,847,454,215	5,916,516,734
Non banking assets	105,576,495	105,576,495
TOTAL ASSETS	334,975,162,186	339,508,366,868
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from other banks, financial institutions and agents	47,497,107,896	46,281,080,617
Deposits and other accounts		
Current deposits & other accounts, etc.	25,738,865,337	27,698,304,935
Bills payable	1,162,155,068	1,492,231,668
Savings bank deposits	64,575,940,353	63,784,873,554
Fixed deposits	102,204,836,932	111,289,608,129
Others- special notice deposit (SND)	40,495,581,261	37,030,361,579
Bearer certificates of deposits	-	-
234,177,378,951	241,295,379,865	
Other liabilities	22,763,481,617	22,482,811,081
TOTAL LIABILITIES	304,437,968,464	310,059,271,563
SHAREHOLDERS' EQUITY		
Paid up capital	8,117,995,470	8,117,995,470
Statutory reserve	8,117,995,470	8,117,995,470
Dividend equalisation reserve	356,040,000	356,040,000
Assets revaluation reserve (Land & other assets)	3,542,045,303	3,492,079,880
General reserve	603,493,370	603,493,370
Actuarial remeasurement gain/(loss)	(209,986,563)	(209,986,563)
Foreign currency translation difference	2,412,793	2,405,658
Surplus in profit and loss account	10,007,197,879	8,969,072,019
TOTAL SHAREHOLDERS' EQUITY	30,537,193,722	29,449,095,305
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	334,975,162,186	339,508,366,868
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	47,252,629,337	42,593,184,478
Letters of guarantees	28,959,386,480	27,229,615,956
Irrevocable letters of credit	37,584,028,250	26,084,696,594
Bills for collection	8,371,114,554	8,032,352,776
122,167,158,621	103,939,849,804	
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	244,865,826	120,428,481
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
244,865,826	120,428,481	
TOTAL OFF-BALANCE SHEET ITEMS	122,412,024,447	104,060,278,285

Chief Financial Officer
Company Secretary
Managing Director & CEO
Director
Director
Dhaka, 06 May 2021

Eastern Bank Limited and its subsidiaries
Consolidated Profit and Loss Account (Unaudited)
for the first quarter ended 31 March 2021

Particulars	Amount in BDT	
	01 January 2021 to 31 March 2021	01 January 2020 to 31 March 2020
Interest income	4,102,114,435	6,066,647,617
Less: Interest paid on deposits and borrowings	2,360,003,284	4,112,849,187
Net interest income	1,742,111,151	1,953,798,430
Income from investments	1,228,675,069	1,098,839,384
Fees, commission and brokerage	813,655,844	879,361,348
Other operating income	60,111,676	55,576,785
Total operating income	3,844,553,739	3,987,575,948
Salary & allowances (except those of MD)	1,079,657,110	1,058,829,201
Rent, taxes, insurance, utilities etc.	99,979,609	141,256,341
Legal & professional expenses	11,661,307	25,886,228
Postage, stamp, telecommunication etc.	35,161,991	36,414,010
Stationery, printing, advertisement, bp etc.	53,223,253	107,461,669
Managing director's salary and allowances (bank only)	7,950,679	7,143,571
Directors' fees & expenses	758,022	1,106,102
Audit fees	15,122,500	-
Depreciation and repair of bank's assets	235,639,626	199,572,383
Other operating expenses	176,903,599	188,397,272
Total operating expenses	1,716,057,695	1,766,066,778
Profit before provisions	2,128,496,044	2,221,509,170
Provision for loans and off-balance sheet exposures:		
Specific provision (net off w/off recovery)	178,558,232	304,007,159
General provision	110,007,783	75,452,205
288,566,014	379,459,364	
Other provision	40,453,048	183,762,610
Total provisions	329,019,062	563,221,974
Profit before tax for the period	1,799,476,982	1,658,287,196
Provision for tax made for the period	848,556,971	822,699,002
Deferred tax income (net)	(87,205,847)	-
Total tax provision	761,351,124	822,699,002
Profit after tax for the period	1,038,125,859	835,588,194
Earnings per share (EPS)	1.28	1.03

Chief Financial Officer
Company Secretary
Managing Director & CEO
Director
Director
Dhaka, 06 May 2021

Eastern Bank Limited and its subsidiaries
Consolidated Cash Flow Statement (Unaudited)
for the first quarter ended 31 March 2021

Particulars	Amount in BDT	
	01 January 2021 to 31 March 2021	01 January 2020 to 31 March 2020
A) Cash flows from operating activities		
Interest received	4,371,248,016	5,818,886,482
Interest paid	(2,162,836,982)	(3,633,142,029)
Dividend received	47,053,493	5,717,777
Fees and commission received	813,655,844	879,361,348
Income from investment (other than dividend received)	1,044,678,411	626,449,494
Recovery of loans previously written off	100,370,537	73,974,405
Cash paid to employees (including directors)	(1,008,365,772)	(977,078,874)
Cash paid to suppliers	(253,405,178)	(365,388,199)
Income taxes paid	(817,760,682)	(460,928,083)
Received from other operating activities	60,111,676	55,576,785
Paid for other operating activities	(176,903,599)	(188,397,272)
Operating cash flow before changes in operating assets and liabilities	2,017,845,765	1,835,031,834
Increase/(decrease) in Operating Assets & Liabilities		
Sale (net) of trading securities	5,489,722,805	212,593,170
Loans and advances to customers (other than banks)	6,993,805,679	1,427,601,864
Other assets	(798,474,657)	(1,612,346,874)
Deposits from other Banks	(564,154,704)	(873,735,354)
Deposits from customers (other than banks)	(6,730,003,942)	2,439,983,397
Liability for tax	56,409,558	(361,770,919)
Liabilities for provision	(429,389,599)	(637,196,379)
Other liabilities	164,539,427	1,822,455,897
Net cash received from operating activities	6,200,300,332	4,252,616,636
B) Cash flows from investing activities		
Purchase (net) of non-trading securities	(2,236,012,691)	(13,346,861,385)
(Net purchase) of property, plant and equipment	(97,595,572)	(245,186,071)
Net cash (used in) investing activities	(2,333,608,262)	(13,592,047,456)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	1,216,027,279	2,344,267,018
Net cash received from financing activities	1,216,027,279	2,344,267,018
D) Net increase/(decrease) in cash (A+B+C)	5,082,719,348	(6,995,163,802)
E) Effects of exchange rate changes on cash and cash equivalents	7,138	(927,910)
F) Opening cash and cash-equivalents	29,155,338,932	44,658,148,121
G) Closing cash and cash-equivalents (D+E+F)	34,238,065,418	37,662,056,409
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	3,111,725,229	3,748,117,576
Balances with Bangladesh Bank and its agent bank (s)	13,334,124,253	18,393,890,603
Balances with other banks and financial institutions	17,789,359,135	14,665,987,430
Money at call and short notice	-	849,500,000
Prize bonds	2,856,800	4,560,800
34,238,065,418	37,662,056,408	

Chief Financial Officer
Company Secretary
Managing Director & CEO
Director
Director
Dhaka, 06 May 2021

Eastern Bank Limited
Balance Sheet (Unaudited)
as on 31 March 2021

Particulars	Amount in BDT	
	31-03-2021	31-12-2020
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,111,557,934	3,218,381,880
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	13,334,124,253	12,480,410,176
16,445,682,187	15,698,792,056	
Balances with other banks and financial institutions		
In Bangladesh	16,770,592,309	12,444,848,375
Outside Bangladesh	505,530,788	558,299,302
17,276,123,097	13,003,147,677	
Money at call and short notice		60,000,000
Investments		
Government	46,086,313,907	50,517,783,115
Others	14,681,348,807	13,431,621,587
60,767,662,714	63,949,404,702	
Loans and advances		
Loans, cash credits, overdraft etc.	206,624,487,873	214,171,172,833
Bills discounted and purchased	14,466,473,608	14,772,690,062
221,090,961,481	228,943,862,895	
Fixed assets including land, building, furniture and fixtures	7,634,137,260	7,710,898,017
Other assets	8,393,660,817	7,463,906,712
Non banking assets	105,576,495	105,576,495
TOTAL ASSETS	331,713,804,054	336,935,588,554
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from other banks, financial institutions and agents	45,535,513,148	44,286,389,129
Deposits and other accounts		
Current deposits & other accounts etc.	25,747,414,160	28,274,075,619
Bills payable	1,162,155,068	1,492,231,668
Savings bank deposits	64,575,940,353	63,784,873,554
Fixed deposits	102,204,836,932	111,289,608,129
Other- special notice deposit (SND)	40,829,536,382	37,516,985,909
Bearer certificates of deposits	-	-
234,519,882,895	242,357,774,879	
Other liabilities	21,608,011,860	21,315,844,876
TOTAL LIABILITIES	301,663,407,903	307,960,008,884
SHAREHOLDERS' EQUITY		
Paid up capital	8,117,995,470	8,117,995,470
Statutory reserve	8,117,995,470	8,117,995,470
Dividend equalisation reserve	356,040,000	356,040,000
Assets revaluation reserve (Lands & other assets)	3,456,626,936	3,406,661,513
General reserve	603,493,370	603,493,370
Actuarial remeasurement gain/(loss)	(209,986,563)	(209,986,563)
Foreign currency translation difference	(322,656)	(326,701)
Surplus in profit and loss account	9,608,554,124	8,583,707,111
TOTAL SHAREHOLDERS' EQUITY	30,050,396,151	28,975,579,670
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	331,713,804,054	336,935,588,554
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	47,252,629,337	42,593,184,478
Letters of guarantees	28,959,386,480	27,229,615,956
Irrevocable letters of credit	37,584,028,250	26,084,696,594
Bills for collection	8,371,114,554	8,032,352,776
122,167,158,621	103,939,849,804	
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	244,865,826	120,428,481
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
244,865,826	120,428,481	
TOTAL OFF-BALANCE SHEET ITEMS	122,412,024,447	104,060,278,285

Chief Financial Officer
Company Secretary
Managing Director & CEO
Director
Director
Dhaka, 06 May 2021

Eastern Bank Limited and its subsidiaries
Consolidated Statement of Changes in Equity (Unaudited)
for the first quarter ended 31 March 2021

Particulars	Amount in BDT								
	Paid up capital	Statutory reserve	Dividend equalisation reserve	Asset revaluation reserve (lands and other assets)	General reserve	Actuarial remeasurement gain/(loss)	Foreign currency translation difference	Retained earnings	Total equity
Balance as on 1 January 2021	8,117,995,470	8,117,995,470	356,040,000	3,492,079,880	603,493,370	(209,986,563)	2,405,658	8,969,072,020	29,449,095,305
Net profit for the period after tax	-	-	-	-	-	-	-	1,038,125,859	1,038,125,859
Reserve for revaluation of treasury securities (HFT)	-	-	-	56,378,055	-	-	-	-	56,378,055
Adjustment of HTM securities	-	-	-	(6,412,632)	-	-	-	-	(6,412,632)
Currency translation difference	-	-	-	-	-	-	7,135	-	7,135
Balance as on 31 March 2021	8,117,995,470	8,117,995,470	356,040,000	3,542,045,303	603,493,370	(209,986,563)	2,412,793	10,007,197,879	



QUARTERLY FINANCIAL STATEMENTS
FIRST QUARTER 2021 (UNAUDITED)
Eastern Bank Ltd.

REDISCOVERING THE VALUE
OF RELATIONSHIP



Eastern Bank Limited
Profit & Loss Account (Unaudited)
for the first quarter ended 31 March 2021

Particulars	Amount in BDT	
	01 January 2021 to 31 March 2021	01 January 2020 to 31 March 2020
Interest income	4,068,807,011	5,969,388,204
Less: Interest paid on deposits and borrowings	2,316,492,954	4,043,235,012
Net interest income	1,752,314,057	1,926,153,191
Income from investments	1,167,956,518	1,086,730,807
Fees, commission and brokerage	732,339,333	813,618,417
Other operating income	60,109,547	51,889,301
	1,960,405,398	1,952,238,526
Total operating income	3,712,719,454	3,878,391,717
Salary & allowances (except those of MD)	1,048,818,180	1,022,038,670
Rent, taxes, insurance, utilities etc.	96,537,710	137,622,397
Legal & professional expenses	11,397,641	25,682,857
Postage, stamp, telecommunication etc.	33,565,563	34,708,627
Stationery, printing, advertisement, bp etc.	52,693,502	105,638,451
Managing director's salary and allowances (Bank only)	7,950,679	7,143,571
Directors' fees & expenses	673,272	1,038,602
Audit fees	15,122,500	-
Depreciation and repair of bank's assets	226,580,499	191,146,415
Other operating expenses	148,709,353	182,761,809
Total operating expenses	1,642,048,898	1,707,781,401
Profit before provisions	2,070,670,556	2,170,610,316
Provision for loans and off-balance sheet exposures		
Specific provision (net off w/off recovery)	149,558,232	297,060,913
General provision	110,007,783	75,452,205
	259,566,014	372,513,118
Other provisions	45,251,920	159,567,689
Total provisions	304,817,934	532,080,807
Profit before tax for the period	1,765,852,622	1,638,529,509
Provision for tax made for the period	828,505,609	804,970,574
Deferred tax income (net)	(87,500,000)	-
Total tax provision	741,005,609	804,970,574
Profit after tax for the period	1,024,847,014	833,558,935
Earnings per share (EPS)	1.26	1.03

Chief Financial Officer

Company Secretary

Managing Director & CEO

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director
Dhaka, 06 May 2021

Director

Director
Dhaka, 06 May 2021

Director

Eastern Bank Limited
Cash Flow Statement (Unaudited)
for the first quarter ended 31 March 2021

Particulars	Amount in BDT	
	01 January 2021 to 31 March 2021	01 January 2020 to 31 March 2020
A) Cash flows from operating activities		
Interest received	4,289,259,394	5,705,099,586
Interest paid	(2,120,383,129)	(3,562,691,738)
Dividend received	29,672,063	22,309,604
Fees and commission received	660,941,314	848,871,072
Income from investment (other than dividend received)	1,001,341,290	597,749,090
Recovery of loans previously written off	100,370,537	73,974,405
Cash paid to employees (including directors)	(977,442,130)	(940,220,843)
Cash paid to suppliers	(245,909,091)	(352,532,300)
Income taxes paid	(805,005,779)	(456,412,585)
Received from other operating activities	60,109,547	51,889,301
Paid for other operating activities	(148,709,353)	(182,761,809)
Operating cash flow before changes in operating assets and liabilities	1,844,244,664	1,805,273,784
Increase/(decrease) in Operating Assets & Liabilities		
Sale (net) of trading securities	5,467,447,401	210,606,277
Loans and advances to customers (other than banks)	7,638,205,606	466,511,001
Other assets	(727,169,500)	(1,606,084,259)
Deposits from other Banks	(564,154,704)	(873,735,354)
Deposits from customers (other than banks)	(7,449,895,012)	2,338,111,242
Liability for tax	64,000,170	(348,557,989)
Liabilities for provision	(405,188,471)	(606,055,212)
Other liabilities	177,092,390	1,815,608,670
Net cash received from operating activities	6,044,582,544	3,201,678,160
B) Cash flows from investing activities		
Purchase (net) of non-trading securities	(2,236,012,691)	(13,297,430,425)
(Net purchase) of property, plant and equipment	(98,105,068)	(226,206,338)
Net cash (used in) investing activities	(2,334,117,758)	(13,523,636,763)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	1,249,124,019	2,307,290,196
Net cash (used in)/received from financing activities	1,249,124,019	2,307,290,196
D) Net increase/(decrease) in cash (A+B+C)	4,959,588,804	(8,014,668,407)
E) Effects of exchange rate changes on cash and cash equivalents	4,045	253,704
F) Opening cash and cash-equivalents	28,765,069,234	49,245,781,566
G) Closing cash and cash-equivalents (D+E+F)	33,724,662,084	41,231,366,863
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	3,111,557,934	3,748,007,691
Balances with bangladesh bank and its agent bank (s)	13,334,124,253	18,393,890,603
Balances with other banks and financial institutions	17,276,123,097	18,235,407,770
Money at call and short notice	-	849,500,000
Prize bonds	2,856,800	4,560,800
	33,724,662,084	41,231,366,863

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director
Dhaka, 06 May 2021

Director

Eastern Bank Limited and its subsidiaries
Selected explanatory notes
as at and for the first quarter ended on 31 March 2021

- Activities of the Bank**
The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services. The Bank does have a separate Off shore Banking Unit under Offshore Banking Operation (OBO) since 19 May 2004. The activities of the unit is to give loans (on and off-balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc as per Offshore Banking Policy issued by Bangladesh Bank.
- Subsidiaries of the Bank**
The Bank has four fully owned subsidiaries which has been in full fledged business operations. These are: EBL Securities Ltd, a securities brokerage firm, 'EBL Investments Limited', a merchant bank, 'EBL Finance (HK) Limited', a foreign subsidiary for trade finance & offshore banking business in Hong Kong, and 'EBL Asset Management Limited', an asset management for fund management, capital market operation, equity investment etc.
- Basis of Preparation and Significant Accounting Policies**
Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the first quarter ended 31 March 2021 are same as those applied in the audited annual financial statements for the year ended 31 December 2020. Certain selected explanatory notes are given below:
Basis of Preparation
2.01 Statement of compliance
The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial statements of the Bank (parent company) as at and for the first quarter ended 31 March 2021 have been prepared under the historical cost convention except 'land which gets revalued' fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the 'First Schedule' (section 38) of the Banking Companies Act 1991 (as amendment upto date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.
2.02 Functional and presentation currency
These consolidated financial statements of the group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.
2.03 Use of estimates and judgements
The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.
Significant accounting policies
The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator. The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.
2.04 Revenue Recognition
The revenue during the period is recognised following all conditions of revenue recognition as prescribed by IFRS - 15.
2.05 Cash Flow Statement
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.
2.06 Statement of Changes in Equity
Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.
2.07 Earnings per share
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 31 March 2021 as per IAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.
2.08 Credit Rating of the Bank
As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2019. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long Term	Short Term	
January to December 2019	22-Jun-20	AA+	ST-1	Stable
January to December 2018	26-Jun-19	AA+	ST-1	Stable
January to December 2017	28-Jun-18	AA+	ST-2	Stable

- General Reporting Period**
The reporting period of these financial statements of the Group and the Bank cover from 1 January 2021 to 31 March 2021.
Review of the Financial Statements
These financial statements were reviewed by the Audit Committee of the Board of EBL in its 132 meeting held on 06 May 2021 and was subsequently approved by the Board in its 689 meeting held on the same date.
 - Additional Disclosure in compliance with BSEC notification dated 20 June 2018:**
Significant deviation between two quarterly periods and reasons therefor: Figures are in BDT million
- | Particulars | Consolidated | | Increase/ (Decrease) | Reasons |
|------------------------------|-----------------------|-----------------------|----------------------|---|
| | January to March 2021 | January to March 2020 | | |
| NII (Net Interest Income) | 1,742.11 | 1,953.80 | (211.69) | NII has decreased mainly due to lending cap set at 9% w.e.f. 01 April 2020. |
| Income from investments | 1,228.68 | 1,098.84 | 129.84 | Income from investments has increased mainly due to increase of investment in govt. treasury securities and increase of realized amount of capital gain and dividend in quoted securities. |
| Specific provision (expense) | 178.56 | 304.01 | (125.45) | A portion of surplus specific provision maintained at year-end 2020 in addition to CL requirement has been utilized during Q1, 2021. Hence the charge to profit and loss account during the period is lesser. |
| General provision (expense) | 110.01 | 75.45 | 34.56 | Increased mainly due to increase of outstanding balance of Off-balance sheet items from that of year-end 2020. |
| Other provision | 40.45 | 183.76 | (143.31) | DSEX index significantly dropped in March, 2020 compared to that of year-end 2019. As a result, significant amount of provision was charged against diminution of value of quoted securities in Jan-Mar 2020. Besides, Provision on other assets BDT 24.35 million was required to be maintained in Q1, 2020. |
| Total tax provision | 761.35 | 822.70 | (61.35) | Total tax provision includes current tax and deferred tax. Current tax expense has increased mainly due to lower amount of zero-tax gain on govt. securities and higher amount of disallowable expenses. Deferred tax income has increased mainly for increase of specific provision on Bad/loss category. |

Number of ordinary shares with face value and date of issues:
Number of ordinary shares as on 31 March 2021 was 811,799,547 with a face value BDT 10 per share. However, details history of raising capital and number of shares issued are available in the Annual Report 2020.

Calculation of NAV per share:

Particulars	Group		Bank	
	31-Mar-21	31-Dec-20	31-Mar-21	31-Dec-20
Net Assets Value (NAV) in crore	3,053.72	2,944.91	3,005.04	2,897.56
Net Assets Value per share in BDT	37.62	36.28	37.02	35.69

Calculation of NAVPS: Net Asset Value / No of shares outstanding

Calculation of EPS and NOCFPS:

Particulars	Group		Bank	
	January to March 2021	January to March 2020	January to March 2021	January to March 2020
Earnings Per Share (EPS) in BDT	1.28	1.03	1.26	1.03
Net Operating Cash Flow per share (NOCFPS) in BDT	7.64	5.24	7.45	3.94

Calculation of EPS: Profit After Tax / No of shares outstanding

Calculation of NOCFPS: Net Operating Cash Flow / No of shares outstanding

Eastern Bank Limited
Statement of Changes in Equity (Unaudited)
for the first quarter ended 31 March 2021

Particulars	Amount in BDT									
	Paid up capital	Statutory reserve	Dividend equalisation reserve	Asset revaluation reserve (land and other assets)	General reserve	Actuarial remeasurement gain/(loss)	Foreign currency translation difference	Retained earnings	Total equity	
Balance as on 1 January 2021	8,117,995,470	8,117,995,470	356,040,000	3,406,661,513	603,493,370	(209,986,563)	(326,701)	8,583,707,111	28,975,579,670	
Net profit for the period after tax	-	-	-	-	-	-	-	1,024,847,014	1,024,847,014	
Reserve for revaluation of treasury securities (HFT)	-	-	-	56,378,055	-	-	-	-	56,378,055	
Adjustment of HTM securities	-	-	-	(6,412,632)	-	-	-	-	(6,412,632)	
Currency translation difference	-	-	-	-	-	-	4,045	-	4,045	
Balance as on 31 March 2021	8,117,995,470	8,117,995,470	356,040,000	3,456,626,936	603,493,370	(209,986,563)	(322,656)	9,608,554,124	30,050,396,151	
Balance as on 31 March 2020	8,117,995,470	8,117,995,470	356,040,000	2,733,226,037	603,493,370	-	2,304,407	6,530,803,115	26,461,857,868	

Chief Financial Officer
Dhaka, 06 May 2021

Company Secretary

Managing Director & CEO

Director

Director