



Quarterly Financial Statements (Unaudited)
First Quarter 2019
Eastern Bank Ltd.

better equipped for tomorrow



EASTERN BANK LIMITED AND ITS SUBSIDIARIES
 Consolidated Balance Sheet (Unaudited)
 as at 31 March 2019

	Amount in BDT	
	31-03-2019	31-12-2018
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,023,797,345	2,624,983,711
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	15,756,854,127	13,713,276,245
18,780,651,472	16,338,259,956	
Balances with other banks and financial institutions		
In Bangladesh	15,373,744,578	9,071,891,789
Outside Bangladesh	2,083,191,991	2,374,410,405
17,456,936,569	11,446,302,193	
Money at call and short notice	1,650,000,000	-
Investments		
Government	21,946,135,340	22,221,712,390
Others	7,709,625,464	7,665,907,401
29,655,760,804	29,887,619,791	
Loans and advances		
Loans, cash credits, overdraft etc.	192,722,467,946	194,873,643,755
Bills discounted and purchased	20,032,631,794	22,506,614,674
212,755,099,740	217,380,258,430	
Fixed assets including land, building, furniture and fixtures	6,645,212,310	6,681,971,997
Other assets	3,946,373,440	3,631,641,088
Non banking assets	134,016,495	134,016,495
TOTAL ASSETS	291,024,050,830	285,500,069,948
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from other banks, financial institutions and agents	40,985,980,864	49,066,095,646
Deposits and other accounts		
Current deposits & other accounts, etc.	26,695,519,768	21,011,202,434
Bills payable	690,930,454	916,901,298
Savings bank deposits	46,259,841,672	46,053,721,505
Fixed deposits	110,644,095,328	105,542,120,447
Others- special notice deposit (SND)	26,348,860,430	25,631,642,387
Bearer certificates of deposits	-	-
210,639,247,651	199,155,588,070	
Other liabilities	15,162,513,811	13,902,926,147
TOTAL LIABILITIES	266,787,742,327	262,124,609,863
SHAREHOLDERS' EQUITY		
Paid up capital	7,379,995,890	7,379,995,890
Statutory reserve	7,379,995,890	7,379,995,890
Dividend equalisation reserve	356,040,000	356,040,000
Assets revaluation reserve (Land & other assets)	2,691,289,686	2,693,094,374
General reserve	603,493,370	603,493,370
Foreign currency translation difference	5,272,698	3,291,006
Surplus in profit and loss account	5,820,220,969	4,959,549,555
TOTAL SHAREHOLDERS' EQUITY	24,236,308,504	23,375,460,086
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	291,024,050,830	285,500,069,948
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	54,921,157,059	57,033,419,112
Letters of guarantees	24,978,613,228	27,299,063,024
Irrevocable letters of credit	21,008,264,797	24,913,788,504
Bills for collection	9,063,647,877	7,676,005,477
Others (Securities holding SC-agrabad branch)	-	378,933,000
109,971,682,961	117,301,209,116	
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	126,375,000	327,629,500
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
126,375,000	327,629,500	
TOTAL OFF-BALANCE SHEET ITEMS	110,098,057,961	117,628,838,616

Head of Finance: Company Secretary: Managing Director & CEO:
 Director: Chairman:
 Dhaka, 08 May 2019

EASTERN BANK LIMITED AND ITS SUBSIDIARIES
 Consolidated Profit & Loss Account (Unaudited)
 for the first quarter ended 31 March 2019

Particulars	Amount in BDT	
	01 January 2019 to 31 March 2019	01 January 2018 to 31 March 2018
Interest income	5,421,573,050	4,481,441,056
Less: Interest paid on deposits and borrowings	3,299,794,015	2,732,625,840
Net interest income	2,121,779,034	1,748,815,215
Income from investments	534,555,728	528,304,537
Fees, commission and brokerage	988,544,586	911,602,690
Other operating income	75,189,535	47,158,992
1,598,289,849	1,487,066,219	
Total operating income	3,720,068,883	3,235,881,434
Salary & allowances (except those of MD)	1,000,083,362	811,306,968
Rent, taxes, insurance, utilities etc.	197,959,617	196,595,699
Legal & professional expenses	17,490,432	14,850,450
Postage, stamp, telecommunication etc.	32,271,438	30,871,814
Stationery, printing, advertisement, bp etc.	82,673,332	76,889,546
Managing director's salary and allowances (bank only)	6,687,571	5,961,429
Directors' fees & expenses	1,201,583	939,714
Depreciation and repair of bank's assets	133,569,857	108,350,277
Other operating expenses	141,374,018	197,819,594
Total operating expenses	1,613,311,211	1,443,585,491
Profit before provisions	2,106,757,673	1,792,295,943
Provision for loans and off-balance sheet exposures:		
Specific provision (net off w/off recovery)	562,330,700	(3,459,900)
General provision	(107,671,114)	213,296,257
454,659,586	209,836,357	
Other provision	49,516,414	547,049,132
Total provisions	504,175,999	756,885,489
Profit before tax for the period	1,602,581,673	1,035,410,455
Provision for tax made for the period	862,313,594	697,381,944
Deferred tax income (net)	(120,403,333)	(170,000,000)
Total tax provision	741,910,261	527,381,944
Profit after tax for the period	860,671,413	508,028,511
Earnings per share (EPS)	1.17	0.69

Head of Finance: Company Secretary: Managing Director & CEO:
 Director: Chairman:
 Dhaka, 08 May 2019

EASTERN BANK LIMITED AND ITS SUBSIDIARIES
 Consolidated Cash Flow Statement (Unaudited)
 for the first quarter ended 31 March 2019

Particulars	Amount in BDT	
	01 January 2019 to 31 March 2019	01 January 2018 to 31 March 2018
A) Cash flows from operating activities		
Interest received	5,084,844,749	4,241,130,498
Interest paid	(2,764,841,536)	(1,876,301,782)
Dividend received	(149,780,354)	33,375,643
Fees and commission received	988,544,586	911,602,690
Income from investment (other than dividend received)	645,882,020	582,983,044
Recovery of loans previously written off	90,959,732	134,911,542
Cash paid to employees (including directors)	(937,972,517)	(818,208,110)
Cash paid to suppliers	(376,749,019)	(367,401,327)
Income taxes paid	(429,447,522)	(385,132,203)
Received from other operating activities	75,189,535	47,158,992
Paid for other operating activities	(141,374,018)	(197,819,594)
Operating cash flow before changes in operating assets and liabilities	2,085,255,656	2,306,299,393
Increase/(decrease) in Operating Assets & Liabilities		
(Purchase) of trading securities	(3,933,766,318)	(2,905,351,776)
Loans and advances to customers (other than banks)	4,958,065,358	(7,450,906,033)
Other assets	(272,456,658)	1,626,751,581
Deposits from other Banks	(4,404,726,095)	11,730,394,500
Deposits from customers (other than banks)	15,293,873,293	(69,409,651)
Liability for tax	(312,462,738)	(142,249,741)
Liabilities for provision	(595,135,732)	(891,797,031)
Other liabilities	1,249,147,569	(213,893,652)
Net cash received from operating activities	14,067,794,335	3,989,837,590
B) Cash flows from investing activities		
Sale (net) of non-trading securities	4,164,736,217	1,284,413,442
(Net purchase) of property, plant and equipment	(50,455,970)	(835,294,923)
Net cash received from investing activities	4,114,280,247	449,118,519
C) Cash flows from financing activities		
(Repayment)/borrowing from other banks, financial institutions and agents	(8,080,114,781)	227,101,096
Net cash received from financing activities	(8,080,114,781)	227,101,096
D) Net increase in cash (A+B+C)	10,101,959,801	4,666,057,205
E) Effects of exchange rate changes on cash and cash equivalents	1,981,691	1,677,651
F) Opening cash and cash-equivalents	27,787,746,049	26,801,358,391
G) Closing cash and cash-equivalents (D+E+F)*	37,891,687,541	31,469,093,247
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	3,023,797,345	2,572,702,845
Balances with Bangladesh Bank and its agent bank (s)	15,756,854,127	12,496,581,460
Balances with other banks and financial institutions	17,456,936,569	13,076,214,742
Money at call and short notice	1,650,000,000	3,320,000,000
4,099,500	3,594,200	
37,891,687,541	31,469,093,247	

Head of Finance: Company Secretary: Managing Director & CEO:
 Director: Chairman:
 Dhaka, 08 May 2019

EASTERN BANK LIMITED
 Balance Sheet (Unaudited)
 as at 31 March 2019

	Amount in BDT	
	31-03-2019	31-12-2018
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,023,611,932	2,624,689,253
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	15,756,854,127	13,713,276,245
18,780,466,059	16,337,965,498	
Balances with other banks and financial institutions		
In Bangladesh	14,746,758,866	8,521,927,315
Outside Bangladesh	7,374,858,680	8,437,097,706
22,121,617,546	16,959,025,020	
Money at call and short notice	1,650,000,000	-
Investments		
Government	21,946,135,340	22,221,712,390
Others	5,607,067,863	5,498,237,011
27,553,203,203	27,719,949,401	
Loans and advances		
Loans, cash credits, overdraft etc.	190,740,393,933	193,014,394,181
Bills discounted and purchased	14,383,601,298	16,291,856,566
205,123,995,231	209,306,250,747	
Fixed assets including land, building, furniture and fixtures	6,601,820,552	6,636,617,167
Other assets	5,654,884,543	5,357,128,978
Non banking assets	134,016,495	134,016,495
TOTAL ASSETS	287,620,003,629	282,450,953,307
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from other banks, financial institutions and agents	38,680,147,248	46,731,901,799
Deposits and other accounts		
Current deposits & other accounts etc.	26,736,254,577	21,200,155,318
Bills payable	690,930,454	916,901,298
Savings bank deposits	46,259,841,672	46,053,721,505
Fixed deposits	110,644,095,328	105,826,485,905
Other- special notice deposit (SND)	26,451,262,350	25,631,642,386
Bearer certificates of deposits	-	-
210,782,384,380	199,628,906,411	
Other liabilities	14,389,548,270	13,123,885,732
TOTAL LIABILITIES	263,852,079,899	259,484,693,942
SHAREHOLDERS' EQUITY		
Paid up capital	7,379,995,890	7,379,995,890
Statutory reserve	7,379,995,890	7,379,995,890
Dividend equalisation reserve	356,040,000	356,040,000
Assets revaluation reserve (Land & other assets)	2,605,871,319	2,607,676,008
General reserve	603,493,370	603,493,370
Foreign currency translation difference	2,862,131	1,500,273
Surplus in profit and loss account	5,439,665,129	4,637,557,935
TOTAL SHAREHOLDERS' EQUITY	23,767,923,730	22,966,259,365
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	287,620,003,629	282,450,953,307
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	54,921,157,059	57,033,419,112
Letters of guarantees	24,978,613,228	27,299,063,024
Irrevocable letters of credit	21,008,264,797	24,913,788,504
Bills for collection	9,063,647,877	7,676,005,477
Others (Securities holding SC-agrabad branch)	-	378,933,000
109,971,682,961	117,301,209,116	
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	126,375,000	327,629,500
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
126,375,000	327,629,500	
TOTAL OFF-BALANCE SHEET ITEMS	110,098,057,961	117,628,838,616

Head of Finance: Company Secretary: Managing Director & CEO:
 Director: Chairman:
 Dhaka, 08 May 2019

EASTERN BANK LIMITED AND ITS SUBSIDIARIES
 Consolidated Statement of Changes in Equity (Unaudited)
 for the first quarter ended 31 March 2019

Particulars	Amount in BDT							
	Paid up capital	Statutory reserve	Dividend equalisation reserve	Asset revaluation reserve (land and other assets)	General reserve	Foreign currency translation difference	Retained earnings	Total equity
Balance as on 1 January 2019	7,379,995,890	7,379,995,890	356,040,000	2,693,094,374	603,493,370	3,291,006	4,959,549,554	23,375,460,085
Net profit for the period after tax	-	-	-	-	-	-	860,671,413	860,671,413
Reserve for revaluation of treasury securities (HFT)	-	-	-	13,448	-	-	-	13,448
Adjustment of HTM securities	-	-	-	(1,818,135)	-	-	-	(1,818,135)
Currency translation difference	-	-	-	-	-	1,981,692	-	1,981,692
Balance as at 31 March 2019	7,379,9							



Quarterly Financial Statements (Unaudited) First Quarter 2019 Eastern Bank Ltd.

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EASTERN BANK LIMITED Profit & Loss Account (Unaudited) for the first quarter ended 31 March 2019

Particulars	Amount in BDT	
	01 January 2019 to 31 March 2019	01 January 2018 to 31 March 2018
Interest Income	5,301,206,677	4,386,195,876
Less: Interest paid on deposits and borrowings	3,222,328,399	2,688,399,104
Net Interest Income	2,078,878,277	1,697,796,771
Income from investments	518,677,427	517,351,333
Fees, commission and brokerage	899,894,194	838,203,845
Other operating income	49,426,574	47,148,993
	1,467,998,195	1,402,704,171
Total operating income	3,546,876,472	3,100,500,942
Salary & allowances (except those of MD)	964,788,371	780,947,899
Rent, taxes, insurance, utilities etc.	187,851,777	189,495,605
Legal & professional expenses	17,334,582	14,708,630
Postage, stamp, telecommunication etc.	30,690,963	28,579,540
Stationery, printing, advertisement, bp etc.	80,902,004	75,446,289
Managing director's salary and allowances (Bank only)	6,687,571	5,961,429
Directors' fees & expenses	1,138,333	876,464
Depreciation and repair of bank's assets	129,125,331	105,529,903
Other operating expenses	133,875,133	191,166,520
Total operating expenses	1,552,394,066	1,392,712,279
Profit before provisions	1,994,482,407	1,707,788,663
Provision for loans and off-balance sheet exposures		
Specific provision (net off w/off recovery)	562,330,700	(3,459,900)
General provision	(107,671,114)	213,296,257
	454,659,586	209,836,357
Other provisions	26,250,813	233,394,220
Total provisions	480,910,398	443,230,577
Profit before tax for the period	1,513,572,008	1,264,558,086
Provision for tax made for the period	831,868,147	672,735,600
Deferred tax income (net)	(120,403,333)	(170,000,000)
Total tax provision	711,464,813	502,735,600
Profit after tax for the period	802,107,195	761,822,486
Earnings per share (EPS)	1.09	1.03

Head of Finance

Director
Dhaka, 08 May 2019

Company Secretary

Managing Director & CEO

Chairman

Head of Finance

Director
Dhaka, 08 May 2019

Company Secretary

Managing Director & CEO

Chairman

EASTERN BANK LIMITED Cash Flow Statement (Unaudited) for the first quarter ended 31 March 2019

Particulars	Amount in BDT	
	01 January 2019 to 31 March 2019	01 January 2018 to 31 March 2018
A) Cash flows from operating activities		
Interest received	4,970,859,377	4,166,349,843
Interest paid	(2,685,535,783)	(1,852,809,526)
Dividend received	29,105,494	211,753,084
Fees and commission received	899,894,194	898,803,845
Income from investment (other than dividend received)	451,117,871	393,652,399
Recovery of loans previously written off	90,959,732	134,911,542
Cash paid to employees (including directors)	(902,614,276)	(787,785,791)
Cash paid to suppliers	(361,471,867)	(355,681,512)
Income taxes paid	(411,854,204)	(374,539,220)
Received from other operating activities	49,426,574	47,148,993
Paid for other operating activities	(133,875,133)	(191,166,520)
Operating cash flow before changes in operating assets and liabilities	1,996,011,980	2,290,637,137
Increase/(decrease) in Operating Assets & Liabilities		
(Purchase) of trading securities	(3,996,031,242)	(2,599,833,255)
Loans and advances to customers (other than banks)	4,515,655,607	(7,227,401,742)
Other assets	(262,354,295)	704,417,216
Deposits from other Banks	(4,404,726,095)	11,730,394,500
Deposits from customers (other than banks)	14,963,691,681	(206,828,823)
Liability for tax	(299,610,610)	(128,196,380)
Liabilities for provision	(571,870,131)	(578,142,119)
Other liabilities	1,253,382,306	410,677,907
Net cash received from operating activities	13,194,149,201	4,395,724,441
B) Cash flows from investing activities		
Sale (net) of non-trading securities	4,161,888,352	1,284,413,442
(Net purchase) of property, plant and equipment	(49,636,175)	(834,345,955)
Net cash received from investing activities	4,112,252,177	450,067,487
C) Cash flows from financing activities		
(Repayment)/borrowing from other banks, financial institutions and agents	(8,051,754,550)	99,950,237
Net cash (used in)/received from financing activities	(8,051,754,550)	99,950,237
D) Net increase in cash (A+B+C)	9,254,646,828	4,945,742,165
E) Effects of exchange rate changes on cash and cash equivalents	1,361,859	1,123,591
F) Opening cash and cash-equivalents	33,300,174,418	32,155,955,268
G) Closing cash and cash-equivalents (D+E+F)*	42,556,183,105	37,102,821,024
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	3,023,611,932	2,572,466,504
Balances with bangladesh bank and its agent bank (s)	15,756,854,127	12,496,581,460
Balances with other banks and financial institutions	22,121,617,546	18,710,178,860
Money at call and short notice	1,650,000,000	3,320,000,000
Prize bonds	4,099,500	3,594,200
	42,556,183,105	37,102,821,024

EASTERN BANK LIMITED AND ITS SUBSIDIARIES Selected Explanatory Notes as at and for the first quarter ended 31 March 2019

1 Activities of the Bank
The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.
The Bank does have a separate Off shore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off-balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.

Subsidiaries of the Bank
The Bank has four fully owned subsidiaries which has been in full fledged business operations. These are: EBL Securities Ltd, a securities brokerage firm, 'EBL Investments Limited', a merchant bank, 'EBL Finance (HK) Limited', a foreign subsidiary for trade finance & offshore banking business in Hong Kong, and 'EBL Asset Management Limited', an asset management for fund management, capital market operation, equity investment etc.

2 Basis of Preparation and Significant Accounting Policies
Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the first quarter ended 31 March 2019 are same as those applied in the audited annual financial statements for the year ended 31 December 2018. Certain selected explanatory notes are given below:

Basis of Preparation
2.01 Statement of compliance
The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial statements of the Bank (parent company) as at and for the first quarter ended 31 March 2019 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Bank Company Act 1991 (amendment upto 2013), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Functional and presentation currency
These consolidated financial statements of the group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.

2.03 Use of estimates and judgements
The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Significant accounting policies
The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.
The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature.
Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.04 Basis of consolidation
Subsidiaries (investees) are entities controlled by the parent (the bank). Control exists when the bank has the power over the subsidiaries that gives right to direct relevant activities, exposure, or rights, to variable returns from its involvement with this subsidiaries, and the ability to use its power over the subsidiaries to affect the amount of the bank's returns.
The consolidated financial statements incorporate the financial statements of the Bank and those of its subsidiaries from the date that control commences until the date that control ceases. The financial statements of such subsidiary companies are incorporated on a line by line basis and the investments held by the bank are eliminated against the corresponding share capital of subsidiaries in the consolidated financial statements.
Intra-group balances and transactions, and any incomes and expenses arising from intra-group transactions are eliminated in full in preparing the consolidated financial statements.

2.05 Revenue Recognition
The revenue during the period is recognised following all conditions of revenue recognition as prescribed by IFRS - 15.

2.06 Cash Flow Statement
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

2.07 Statement of Changes in Equity
Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.08 Earnings per share
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 31 March 2019 as per IAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.

2.09 Credit Rating of the Bank
As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2017. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long Term	Short Term	
January to December 2017	28-Jun-18	AA+	ST-2	Stable
January to December 2016	29-Jun-17	AA+	ST-2	Stable
January to December 2015	22-Jun-16	AA	ST-2	Stable

2.10 General
Reporting Period
The reporting period of these financial statements of the Group and the Bank cover from 1 January 2019 to 31 March 2019.
Review of the Financial Statements
These financial statements were reviewed by the Audit Committee of the Board of EBL in its 115 meeting held on 08 May 2019 and was subsequently approved by the Board in its 646 meeting held on the same date.
Additional Disclosure in compliance with BSEC notification dated 20 June 2018:
Number of ordinary shares with face value and date of issues:
Number of ordinary shares as on 31 March 2019 was 737,999,589 with a face value BDT 10 per share. However, details history of raising capital and number of shares issued are available in the Annual Report 2018.
Calculation of NAV per share:

Particulars	Group		Bank	
	31-Mar-19	31-Dec-18	31-Mar-19	31-Dec-18
Net Assets Value (NAV) in crore	2,423.63	2,337.54	2,376.79	2,296.62
Net Assets Value per share in BDT	32.84	31.67	32.21	31.12

Calculation of NAVPS:
Net Asset Value
No of shares outstanding

Calculation of EPS and NOCFPS:

Particulars	Group		Bank	
	January to March 2019	January to March 2018	January to March 2019	January to March 2018
Earnings Per Share (EPS) in BDT	1.17	0.69	1.09	1.03
Net Operating Cash Flow per share (NOCFPS) in BDT	19.06	5.41	17.88	5.96

Calculation of EPS:
Profit After Tax
No of shares outstanding

Calculation of NOCFPS:
Net Operating Cash Flow
No of shares outstanding

EASTERN BANK LIMITED Statement of Changes in Equity (Unaudited) for the first quarter ended 31 March 2019

Particulars	Amount in BDT							
	Paid up capital	Statutory reserve	Dividend equalisation reserve	Asset revaluation reserve (land and other assets)	General reserve	Foreign currency translation difference	Retained earnings	Total equity
Balance as on 1 January 2019	7,379,995,890	7,379,995,890	356,040,000	2,607,676,007	603,493,370	1,500,273	4,637,557,933	22,966,259,365
Net profit for the period after tax	-	-	-	-	-	-	802,107,195	802,107,195
Reserve for revaluation of treasury securities (HFT)	-	-	-	13,448	-	-	-	13,448
Adjustment of HTM securities	-	-	-	(1,818,135)	-	-	-	(1,818,135)
Currency translation difference	-	-	-	-	-	1,361,858	-	1,361,858
Balance as at 31 March 2019	7,379,995,890	7,379,995,890	356,040,000	2,605,871,319	603,493,370	2,862,131	5,439,665,128	23,767,923,730
Balance as at 31 March 2018	7,379,995,890	7,379,995,890	356,040,000	2,666,667,539	603,493,370	10,251,057	3,781,395,400	22,177,839,146

Head of Finance
Dhaka, 08 May 2019

Company Secretary

Managing Director & CEO

Director

Chairman