

# Eastern Bank Ltd.

Jiban Bima Bhaban, 10 Dilkusha C/A, Dhaka 1000

## **Quarterly Financial Statements (unaudited)** First Quarter, 2011

### **Eastern Bank Limited and it's Subsidiaries** Consolidated Balance Sheet (unaudited)

PROPERTY AND ASSETS	31 March 2011	31 December 2010
	Taka	Taka
Cash Cash in hand (including foreign currencies)	810,948,612	725,180,656
Balances with Bangladesh Bank and its agent bank(s)	010,540,012	723,100,030
(including foreign currencies)	4,371,623,601	2,956,146,840
	5,182,572,214	3,681,327,496
Balances with other Banks and Financial Institutions In Bangladesh	5,783,697,848	3,641,444,356
Outside Bangladesh	652,612,521	1,045,968,539
	6,436,310,369	4,687,412,895
Money at call and short notice	3,890,000,000	-
Investments Government	6,949,455,256	6,828,141,845
Others	3,669,267,174	2,999,055,228
	10,618,722,430	9,827,197,073
Loans and advances		
Loans, Cash Credits, Overdraft etc.	58,473,905,469	54,498,712,055
Bills discounted and purchased	3,695,036,634 62,168,942,103	4,108,373,638 <b>58,607,085,693</b>
Fixed assets including land, building, furniture and fixtures	3,639,325,141	3,626,121,162
Other assets	1,835,426,002	1,811,553,862
Non banking assets	247,878,000	247,878,000
TOTAL ASSETS	94,019,176,260	82,488,576,181
	94,019,176,260	82,488,576,181
LIABILITIES AND CAPITAL Liabilities		
Borrowing from other banks, financial institutions and agents  Deposits and other accounts	10,262,789,574	9,213,075,020
Current deposits & other accounts, etc.	6,933,385,460	5,519,912,500
Bills payable Savings bank deposits	556,509,774 12,223,464,639	1,079,503,680 12,853,595,212
Fixed deposits	45,536,946,662	36,630,144,417
Bearer certificates of deposits	22,250,000	22,250,000
	65,272,556,535	56,105,405,809
Other liabilities TOTAL LIABILITIES	5,620,983,145 <b>81,156,329,254</b>	4,913,113,952 <b>70,231,594,781</b>
SHAREHOLDERS' EQUITY	01,130,327,234	70,231,394,701
Share Capital-Paid up capital	4,527,257,670	2,920,811,400
Statutory reserve	2,725,521,942	2,725,521,942
Dividend equalisation reserve Reserve against pre takeover loss	356,040,000 1,554,759,750	356,040,000 1,554,759,750
Pre takeover loss	(789,138,238)	(989,138,238)
Asset revaluation reserve	2,651,941,750	2,651,941,750
Reserve for revaluation of treasury securities (HFT)	736,783,694	823,251,968
General reserve Reserve for non banking assets	160,000,000 233,527,796	160,000,000 233,527,796
Profit & loss account - retained earnings	549,883,133	1,669,294,774
Equity attributable to equity holders	12,706,577,495	12,106,011,142
Non controlling interest	156,269,512	150,970,258
TOTAL SHAREHOLDERS' EQUITY	12,862,847,007	12,256,981,400
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	94,019,176,260	82,488,576,181
OFF BALANCE SHEET ITEMS		
Contingent liabilities Acceptance and endorsements (net)	13,300,629,564	10,153,867,598
Irrevocable Letters of Credit (net)	15,471,814,048	13,197,919,990
Letter of Guarantees (net)	4,487,674,579	3,757,852,285
Bills for Collection	1,257,733,063	813,048,004
Other memorandum items	34,517,851,254	27,922,687,877

# Malick Musfique Reza EVP & Head of Finance

Other memorandum items

Value of travelers' cheques on hand

**TOTAL OFF-BALANCE SHEET ITEMS** 

Value of Bangladesh Sanchaya Patra on hand

Cliams against the Bank not acknowledged as debt

Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving facilities

Undrawn formal standby facilities, credit lines and other commitments

### **Eastern Bank Limited and it's Subsidiaries Consolidated Cash Flow Statement (unaudited)**

	Code Company C	<u>Taka</u>	<u>Taka</u>
A)	Cash flows from operating activities		
	Interest received	1,928,406,120	1,109,605,033
	Interest paid	(787,870,546)	(995,412,327)
	Dividend received	5,629,707	4,520,050
	Fees and commission received	410,084,748	185,241,281
	Income from investment	474,326,775	311,077,676
	Recovery of loans previously written off	106,826,535	23,987,904
	Cash paid to employees (including directors)	(303,420,902)	(188,742,204)
	Cash paid to suppliers	(106,988,388)	(78,932,550)
	Income taxes paid	(343,597,233)	(366,085,668)
	Received from other operating activities	7,388,548	92,782,541
	Paid for other operating activities	(73,677,241)	(117,723,119)
	Operating cash flow before changes in operating assets and liabilities	1,317,108,125	(19,681,383)
	Increase/(decrease) in Operating Assets & Liabilities		
	Changes in trading securities	(882,190,231)	(741,779,418)
	Loans and advances to other banks		-
	Loans and advances to customers (other than banks)	(3.323.863.997)	(1,017,669,484)
	Other assets	(23,872,140)	(440,471,779)
	Deposits from other Banks	3,461,762	-
	Deposits from customers (other than banks)	8,707,575,621	2,994,737,218
	Other liability/other non operating income	-	-
	Other liability/tax	(74,845,411)	-
	Other liability/provision	(294,505,980)	-
	Other liabilities	707,869,193	(248,964,847)
	Net Cash received from operating activities	6,136,736,942	526,170,307
B)	Cash flows from investing activities		
-,	Changes in non-trading securities	5,000,000	_
	Net proceeds/(payments) for sale/purchase of securities	-	-
	Purchase of property, plant and equipment	(50,505,902)	(6.027.249)
	Investment - Others	-	(312,461,199)
	Non controlling Interest	-	-
	Net cash used in investing activities	(45,505,902)	(318,488,448)
C)	Cash flows from financing activities		
	Borrowings from other banks, financial institutions and agents	1,049,714,554	1,655,174,386
	Received from issue of loan capital and debt securities	-	-
	Dividend paid (cash dividend)	-	-
	Received from issue of right share		
	Net cash received from financing activities	1,049,714,554	1,655,174,386
D)	Net (decrease)/increase in cash (A+B+C)	7,140,945,594	1,862,856,245
E)	Opening cash and cash-equivalents	8,371,841,291	10,513,933,056
F)	Closing cash and cash-equivalents (D+E)*	15,512,786,884	12,376,789,300
	*Closing cash and cash-equivalents		
	Cash In hand (including foreign currencies)	810,948,612	527,882,493
	Balances with Bangladesh Bank and its agent bank (s)	4,371,623,601	2,537,713,116
	Balances with other Banks and Financial Institutions	6,436,310,369	8,958,740,490
	Manay at call and short notice	2 800 000 000	250,000,000



Money at call and short notice Prize bonds

### **Eastern Bank Limited and it's Subsidiaries** Consolidated Profit & Loss Account (unaudited)

for the first quarter ended 31 March 2011

Particulars	O1 January 2011 to 31 March 2011 Taka	01 January 2010 to 31 March 2010 Taka
lukowak lucawa	<del></del>	
Interest Income Less: Interest paid on deposits and borrowings	1,966,398,533	1,635,942,747
Net Interest Income	1,243,983,887 <b>722,414,646</b>	975,715,982 660,226,765
Income from investments	479,956,482	297,134,302
Commission, exchange and brokerage	410,084,748	260,819,676
Other operating income	114,215,083	43,804,773
Total operating income	1,726,670,960	1,261,985,516
Salary & allowances	300,105,019	223,990,903
Rent, taxes, insurance, electricity etc.	49,181,279	45,094,998
Legal & professional expenses	13,493,681	5,728,786
Postage, stamp, telecommunication etc.	7,063,458	5,787,396
Stationery, printing, advertisement, etc.	37,249,970	17,167,163
Managing Director's salary and allowances	2,868,000	2,497,200
Directors' Fees & Expenses	447,883	460,819
Auditor's fees	· -	· -
Charges on loan losses	228,595	-
Repairs, maintenance and depreciation	60,662,995	48,778,348
Other office operating expenses	50,087,574	35,892,660
Total operating expenses	521,388,453	385,398,272
Other non operating income	-	2,872,253
Profit before provisions	1,205,282,507	879,459,497
Provision for loans and advances		
General provision	117,766,367	50,000,000
Specific provision	64,439,800	16,500,000
Provision against loss on revaluation of shares	112,299,813	
Total provisions	294,505,980	66,500,000
Profit before tax for the period	910,776,527	812,959,497
Provision for tax made for the period	418,442,644	366,085,668
Profit after tax for the period	492,333,883	446,873,829
Attributable to Shareholders of EBL	487,034,630	445,641,307
Non controlling interest	5,299,253	1,232,522
Earnings per share (EPS)-Note-2.9	1.08	0.98
The state of the s		(heury)

Malick Musfigue Reza

# Ali Reza Iftekhar

31 December 2010

725,168,966

2.956.146.840

3,681,315,806

3,507,711,860

1,045,968,539

6,828,141,845

4,553,680,399

6,949,455,256

## **Eastern Bank Limited**

Balance Sheet (unaudited)
as at 31 March 2011
PROPERTY AND ASSETS
Cash
Cash in hand (including foreign currencies)
Balances with Bangladesh Bank and its agent bank(s)

Balances wit	h other Banks and Finai
In Banglades	h
Outside Bang	gladesh
Money at cal	I and short notice
Investments	rana snort notice
Government	

Loans and advances
Loans, Cash Credits
Bills discounted and
Fixed assets includi

Liabilities

Others

#### Other assets Non banking assets TOTAL ASSETS LIABILITIES AND CAPITAL

Deposits and other accounts
Current deposits & other accou
Bills payable
Savings bank deposits
Fixed deposits

Fixed deposits
Bearer certificates of deposits
Other liabilities

Value of travelers' cheques on hand

Cliams against the Bank not acknowledged as debt

Malick Musfigue Reza

EVP & Head of Finance

17)	
33)	S
	D
18)	R
- 34)	P
79)	Α

,017,669,484) (440,471,779)	
-	
2,994,737,218	
-	
-	
-	
248,964,847)	

627,819,100

1,866,913,593

1,866,913,593

30,417,420,570

Ali Reza Iftekhar Managing Director & CEO

01 January 2010 to

(248,964,847)
526,170,307
(6,027,249)

,000	
-	-
902)	(6,027,249)
-	(312,461,199)
-	-
902)	(318,488,448)

676,964,100 **676,964,100** 

8,340,122,010

8,340,122,010

43,534,937,364

01 January 2011 to

6,436,310,369 8,958,740,490 350,000,000 2,453,200 **12,376,789,300** 3,890,000,000 3,904,300 **15,512,786,884** 

do de o i Marci 2011	
PROPERTY AND ASSETS	31 March 2011
	Taka
Cash	
Cash in hand (including foreign currencies)	810,948,523
Balances with Bangladesh Bank and its agent bank(s)	
(including foreign currencies)	4,371,623,601
	5,182,572,125
Balances with other Banks and Financial Institutions	
In Bangladesh	5,619,040,744
Outside Bangladesh	652,612,521
	6,271,653,265
Money at call and short notice	3,890,000,000

3,669,267,174 2,999,055,228 10,618,722,430 9,827,197,073 ts, Overdraft etc. 58,473,905,469 54,498,712,055 nd purchased 3,695,036,634 4,108,373,638 62,168,942,103 58,607,085,692 3,627,080,589 3,614,398,915 ling land, building, furniture and fixtures 1,405,154,849 1,522,035,035 247,878,000 93,412,003,361

247,878,000 82,053,590,921 Borrowing from other banks, financial institutions and agents 10,262,789,574 9,213,075,020 6.935.463.175 5,522,402,626 unts, etc. 1,079,503,680 556,509,774 12.223.464.639 12,853,595,212

45,860,171,538 36,947,476,998 22,250,000 22,250,000 65,597,859,126 56,425,228,516 4,878,901,245 4,331,732,822 80.739.549.945 69.970.036.358 TOTAL LIABILITIES SHAREHOLDERS' FOUITY Share Capital-Paid up capita 2,725,521,942 2,725,521,942 Statutory reserve Dividend equalisation reserve 356,040,000 356,040,000 1,554,759,750 1,554,759,750 Reserve against pre takeover loss (989,138,238) Pre takeover loss (789,138,238) Asset revaluation reserve 2,651,941,750 2,651,941,750 Reserve for revaluation of treasury securities (HFT) 823,251,968 736,783,694 General reserve 160,000,000 160,000,000 233,527,796 Reserve for non banking assets 233,527,796

Profit & loss account -retained earnings 515.759.054 1,646,838,196 TOTAL SHAREHOLDERS' EQUITY 12,083,554,563 12,672,453,417 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY 93,412,003,361 82,053,590,921 OFF BALANCE SHEET ITEMS Contingent liabilities 13,300,629,564 10,153,867,598 Acceptance and endorsements (net) 15,471,814,048 13.197.919.990 Irrevocable Letters of Credit (net) Letter of Guarantees (net) 4,487,674,579 3,757,852,285 1,257,733,063 Bills for Collection 813,048,004 27,922,687,877 34,517,851,254 Other memorandum items

676,964,100 627,819,100 Value of Bangladesh Sanchaya Patra on hand 627,819,100 676,964,100 Other commitments Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed 8,340,122,010 1,866,913,593 Undrawn note issuance and revolving facilities Undrawn formal standby facilities, credit lines and other commitments 8,340,122,010 1,866,913,593

TOTAL OFF-BALANCE SHEET ITEMS 43,534,937,364

Ali Reza Iftekhar

30,417,420,570

### **Eastern Bank Limited and it's Subsidiaries**

Particulars	Paid up capital	Statutory reserve	Dividend equalisation reserve	Reserve against pre take over loss	Pre take over loss	Asset revaluation reserve	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	General reserve	Reserve for non banking assets	Retained earnings	Non controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 1 January 2011	2,920,811,400	2,725,521,942	356,040,000	1,554,759,750	(989,138,238)	2,651,941,750		823,251,969	160,000,000	233,527,796	1,669,294,772	150,970,258	12,256,981,400
Net profit for the period after tax				-				· · · -			487,034,630		487,034,630
Transfer to statutory reserve	-	-		-	-	-	-	-	-	-		-	
Bonus share issued	1,606,446,270	-		-	-	-	-	-	-	-	(1,606,446,270)	-	
Dividend from subsidiary		-		-				-				-	
Reserve for revaluation of treasury securities (HFT)	-	-		-	-	-	-	(86,468,275)	-	-	-	-	(86,468,275)
Recovery of pre-takeover loss	-	-	-	-	200,000,000	-		- 1	-		-	-	200,000,000
Non controlling Interest	-	-	-	-	-	-	-	-	-		-	5,299,253	5,299,253
Balance as at 31 March 2011	4,527,257,670	2,725,521,942	356,040,000	1,554,759,750	(789,138,238)	2,651,941,750	-	736,783,694	160,000,000	233,527,796	549,883,132	156,269,511	12,862,847,008
Balance as at 31 March 2010	2,920,811,400	1,927,039,732	356,040,000	1,554,759,750	(994,716,025)	913,678,854	22,956,196	895,435,906	160,000,000	233,527,796	466,170,737	147,147,457	8,602,851,803







# Eastern Bank Ltd.

01 January 2011 to

Jiban Bima Bhaban, 10 Dilkusha C/A, Dhaka 1000

## **Quarterly Financial Statements (unaudited)** First Quarter, 2011

#### **Eastern Bank Limited Profit & Loss Account (unaudited)**

for the first quarter ended 31 March 2011

	Of January 2011 to	Of January 2010 to
Particulars	31 March 2011	31 March 2010
	<u>Taka</u>	<u>Taka</u>
Interest Income	1,939,987,918	1,635,942,747
Less: Interest paid on deposits and borrowings	1,231,183,503	975.715.982
Net Interest Income	708,804,415	660,226,765
Income from investments	479,956,482	297,134,302
Commission, exchange and brokerage	386,608,623	254,972,793
Other operating income	112,730,583	43,804,773
Total operating income	1,688,100,103	1,256,138,633
Salary & allowances	296,848,330	223,717,503
Rent, taxes, insurance, electricity etc.	47,292,208	45,002,880
Legal & professional expenses	7,455,279	5,062,888
Postage, stamp, telecommunication etc.	7,010,637	5,762,396
Stationery, printing, advertisement, etc.	37,196,039	17,131,097
Managing Director's salary and allowances	2,868,000	2,497,200
Directors' Fees & Expenses	447,883	390,819
Auditor's fees	· -	-
Charges on loan losses	228,595	-
Repairs, maintenance and depreciation	59,938,661	48,684,385
Other office operating expenses	48,804,451	34,945,688
Total operating expenses	508,090,082	383,194,855
Other non operating income		
Profit before provisions	1,180,010,021	872,943,778
Provision for loans and advances		
General provision	117,766,367	50,000,000
Specific provision	64,439,800	16,500,000
Provision against loss on revaluation of shares	112,299,813	
Total provisions	294,505,980	66,500,000
Profit before tax for the period	885,504,041	806,443,778
Provision for tax made for the period	410,136,912	365,523,506
Profit after tax for the period	475,367,129	440,920,272
Earnings per share (EPS)-Note-2.9	1.05	0.97

Malick Musfique Reza

## **Eastern Bank Limited**

**Cash Flow Statement (unaudited)** 01 January 2011 to 31 March 2011 31 March 2010 <u>Taka</u> <u>Taka</u> A) Cash flows from operating activities 1.901.995.505 1.109.605.033 Interest received Interest paid Dividend received 5,629,707 4,520,050 Fees and commission received 386,608,623 179,394,398 474,326,775 312,310,198 Income from investment 23,987,904 (188,468,804) Recovery of loans previously written off 106.826.535 Cash paid to employees (including directors) (300,164,213) (78,113,468) (365,523,506) Cash paid to suppliers (98.954.163) (340,502,026) Income taxes paid 5,904,048 (72,226,006) Received from other operating activities 92.782.541 (116,612,183) Paid for other operating activities Operating cash flow before changes in operating assets and liabilities 1,294,374,625 (21,530,164) Increase/(decrease) in Operating Assets & Liabilities Changes in trading securities (882,190,231) (741,779,418) Loans and advances to other banks Loans and advances to customers (other than banks) (3,323,863,997) (1.017.669.484) 116,880,186 Other assets Deposits from other Banks Deposits from customers (other than banks) 3.461.762 8,713,055,505 2,994,737,216 Other liability/other non operating income (69,634,886) Other liability/tax Other liability/provision (294.505.980) Other liabilities Net Cash received from operating activities 6,104,745,407 133,024,671 B) Cash flows from investing activities Changes in non-trading securities
Net proceeds/(payments) for sale/purchase of securities 5.000.000 (49,427,375) (2,993,458) Purchase of property, plant and equipment (44,427,375) Net cash used in investing activities (318,326,910) C) Cash flows from financing activities Borrowings from other banks, financial institutions and agents 1,049,714,554 1,655,174,386 Received from issue of loan capital and debt securities Dividend paid (cash dividend)



Ali Reza Iftekhar Managing Director & CEO

1,655,174,386

1,469,872,147 10,513,933,056

11,983,805,202

527 836 534

2,537,713,116

8.565.802.351

11,983,805,202

350,000,000

1,049,714,554

7,110,032,585 8,238,097,105

15,348,129,690

810 948 523

4,371,623,601

6.271.653.265

3.904.300

3,890,000,000

15,348,129,690

as at and for the first quarter ended 31 March 2011 Activities of the Bank

Selected Explanatory Notes to the Financial Statements

Eastern Bank Limited and it's Subsidiaries

The principal activities of Eastern Bank Limited "the Bank" are to provide a comprehensive range of financial services; personal and commercial banking; trade services; cash management; treasury, securities and custody services.

#### 2 Significant Accounting Policies and bases of preparation

#### 2.1 Statement of compliance

The financial statements of the Group and the Bank as at and for the period ended 31 March 2011 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Companies Act 1991, as amended by the BRPD Circular 14 dated 25 June 2003, other Bangladesh Bank Circulars, Bangladesh Financial Reporting Standards, the Companies Act 1994, the Securities and Exchange Rules 1987 and other relevant laws and rules applicable in Bangladesh.

#### 2.2 Functional and presentation currency

The financial statements of the Group and the Bank (excluding Off-shore Banking Unit) are presented in Taka which is the functional currency of the Group/Bank. However, the functional currency of Off-shore Banking Unit is the US Dollar (USD). The USD (which is the functional currency of Off shore Banking Unit) figures have been converted into Taka using conversion rate of 1 USD = Taka 72.7648.

#### 2.3 Use of estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised

#### 2.4 Basis of consolidation

 $Eastern \, Bank \, Limited \, acquired \, 60\% \, shares \, of \, LRK \, Securities \, Limited \, (renamed \, afterwards \, as \, `EBL \, Securities \, Limited') \, and \, established \, another \, subsidiary \, `EBL \, Investments \, and \, according to the contract of the c$ Limited' with 99.99% shareholdings. The financial statements of these two subsidiaries have been consolidated with those of the Bank following Bangladesh Accounting Standard (BAS) 27.

All intra-group transactions, balances, income and expenses are eliminated on consolidation.

All investments (other than government treasury bills and bonds) are initially recognised at cost, including acquisition charges associated with the investment. Premiums are amortised and discount accredited, using the effective or historical yield method.

#### Investments are stated as per following bases:

Investment class Initial recognition		Measurement after initial recognition	Recording of changes				
Govt. T-bills/bonds (HFT) Cost		Fair value	Loss on Revaluation to P & L, Unrealized gain to Revaluation Reserve through P & L.				
Govt. T-bills/bonds (HTM)	Cost	Amortised cost	Increase or decrease in value to equity.				
Debenture/Bond	Face value	None	None				
Shares Cost		Lower of cost or market value	Loss to P & L but no unrealized gain booking.				
Prize bond Cost		None	None				

#### 2.6 Loans and advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities.

#### 2.7 Fixed assets and depreciation

- i. Fixed assets are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment". Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.
- ii. Depreciation is charged on all fixed assets on the basis of estimated useful lives as articulated in the fixed asset policy of the Bank. Depreciation is calculated from the month of acquisition (for full month) and no depreciation is charged for the month in which it is disposed off

### 2.8 Revenue Recognition

The revenue during the period is recognised following all conditions of revenue recognition as prescribed by BAS - 18 "Revenue"

Weighted average number of shares:

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the weighted average number of ordinary shares outstanding as on 31 March 2011 as per BAS-33 "Earnings Per Share". Bonus share issued during 2011 has been treated as if they had been in issue from the beginning of 2010 as per BAS-33. Diluted earning per share was not required to calculate as there were no dilution possibilities during the period.

31-Mar-11

	Troighted arouge named or shares		0.1110.10
	Number of shares in 2010 before bonus share issued	-	249,642,000
	Bonus share issued in 2010	-	42,439,140
	Number of shares in 2011 before bonus share issued	292,081,140	-
	Bonus share issued in 2011	160,644,627	160,644,627
	Weighted average number of shares	452,725,767	452,725,767
В	Earnings Per Share (EPS):	31-Mar-11	31-Mar-10
	Profit attributable to the shareholders of EBL for the first quarter (after consolidation)	487,034,630	445,641,307
	Profit attributable to the shareholders of EBL for the first quarter (before consolidation)	475,367,129	440,920,272
	Weighted average number of shares (A)	452,725,767	452,725,767
	Earnings per share (EPS)-before consolidation	1.05	0.97
	Earnings per share (EPS)-after consolidation	1.08	0.98

### 2.10 Cash Flow Statement

Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BAS) 7" Cash Flow Statement" and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

### 2.11 Statement of Changes in Equity

Statement of changes in Equity is prepared in accordance with Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank

### 2.12 General

Corresponding period's figures have been rearranged wherever necessary to conform to current period's presentation.

### Eastern Bank Limited

Received from issue of right share

E) Opening cash and cash-equivalents Closing cash and cash-equivalents (D+E)\*

Money at call and short notice

Prize bonds

\*Closing cash and cash-equivalents

Cash In hand (including foreign currencies)

Balances with Bangladesh Bank and its agent bank (s)

Balances with other Banks and Financial Institutions

Net cash received from financing activities D) Net (decrease)/increase in cash (A+B+C)

Statement of Changes in Equity (unaudited) to

Statement of Changes in Equity (unaddited) for the first quarter ended 31 March 2011												
Particulars	Paid up capital	Statutory reserve	Dividend equalisation reserve	Reserve against pre take over loss	Pre take over loss	Asset revaluation reserve	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	General reserve	Reserve for non banking assets	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 1 January 2011	2,920,811,400	2,725,521,942	356,040,000	1,554,759,750	(989,138,238)	2,651,941,750	-	823,251,969	160,000,000	233,527,796	1,646,838,194	12,083,554,563
Net profit for the period after tax	-	-	-	-	-	-	-	-	-	-	475,367,129	475,367,129
Transfer to statutory reserve	-	-		-	-	-	-	-	-	-	-	
Bonus share issued	1,606,446,270	-		-	-	-	-	-	-	-	(1,606,446,270)	
Reserve for revaluation of treasury securities (HFT)	-	-		-	-	-		(86,468,275)	-	-	-	(86,468,275)
Recovery of pre-takeover loss	-	-		-	200,000,000	-		-		-	-	200,000,000
Balance as at 31 March 2011	4,527,257,670	2,725,521,942	356,040,000	1,554,759,750	(789,138,238)	2,651,941,750	-	736,783,694	160,000,000	233,527,796	515,759,053	12,672,453,417
Balance as at 31 March 2010	2,920,811,400	1,927,039,732	356,040,000	1,554,759,750	(994,716,025)	913,678,854	22,956,196	895,435,906	160,000,000	233,527,796	461,449,702	8,450,983,310



31-Mar-10