

Eastern Bank Ltd.

Quarterly Financial Statements (Unaudited) First Quarter 2012

EASTERN BANK LIMITED AND ITS SUBSIDIAL Consolidated Balance Sheet (Unaudited)	RIES		Consolidated Profit & Loss Account (Unaud			EASTERN BANK LIMITED Balance Sheet (Unaudited)		
As at 31 March 2012	As at	As at	For the period ended 31 March 2012	01 kg = 2000	011	As at 31 March 2012	As at	As at
	31 March 2012	31 December 2011		01 January 2012 to 31 March 2012	01 January 2011 to 31 March 2011		As at 31 March 2012	31 December 2011
PROPERTY AND ASSETS	<u>Taka</u>	<u>Taka</u>	PARTICULARS	<u>Taka</u>	<u>Taka</u>	PROPERTY AND ASSETS	<u>Taka</u>	<u>Taka</u>
Cash Cash in hand (including foreign currencies)	1,282,658,789	1,095,803,828	Interest Income	3,221,212,811	1,966,398,533	Cash Cash in hand (including foreign currencies)	1,282,652,153	1,095,795,193
Balances with Bangladesh Bank and its agent bank(s)	1,202,030,707	1,073,003,020	Less: Interest paid on deposits and borrowings	2,093,980,309	1,243,983,887	Balances with Bangladesh Bank and its agent bank(s)	1,202,032,133	1,073,773,173
(including foreign currencies)	6,038,128,530	4,926,961,943	Net Interest Income	1,127,232,502	722,414,646	(including foreign currencies)	6,038,128,530	4,926,961,943
Balances with other Banks and Financial Institutions	7,320,787,319	6,022,765,771	Income from investments	336,978,230	479,956,482	Balances with other Banks and Financial Institutions	7,320,780,683	6,022,757,136
In Bangladesh	4,471,350,208	3,580,408,080	Fees, commission, exchange and brokerage	539,311,375	410,084,748	In Bangladesh	4,352,793,775	3,429,581,406
Outside Bangladesh	1,388,376,882	101,735,964	Other operating income Total operating income	31,483,918 2,035,006,025	114,215,083 1,726,670,960	Outside Bangladesh	1,388,376,882	101,735,964
	5,859,727,090	3,682,144,044	Total operating meome	2,033,000,023	1,720,070,700		5,741,170,657	3,531,317,370
Money at call and short notice	1,330,000,000	2,650,000,000	Salary & allowances	356,463,402	300,105,019	Money at call and short notice	1,330,000,000	2,650,000,000
Investments			Rent, taxes, insurance, electricity etc. Legal & professional expenses	79,307,409 5,602,212	49,181,279 13,493,681	Investments		
Government Others	9,157,855,548 4,187,701,580	12,841,220,762 4,069,307,226	Postage, stamp, telecommunication etc.	7,726,434	7,063,458	Government Others	9,157,855,548 4,187,679,657	12,841,220,762 4,068,970,503
Others	13,345,557,127	16,910,527,988	Stationery, printing, advertisement, etc. Managing Director's salary and allowances	36,481,146 3,052,800	37,249,970 2,868,000	Others	13,345,535,204	16,910,191,265
Loans and advances			Directors' Fees & Expenses	690,584	447,883	Loans and advances		
Loans, Cash Credits, Overdraft etc.	77,552,261,294	79,428,684,505	Charges on loan losses	-	228,595	Loans, Cash Credits, Overdraft etc.	78,221,041,055	80,144,671,921
Bills discounted and purchased	79,175,038,543	1,629,238,257 81,057,922,762	Repairs, maintenance and depreciation Other office operating expenses	100,792,952 73,775,682	60,662,995 50,087,574	Bills discounted and purchased	79,843,818,304	1,629,238,257 81,773,910,178
	77,173,030,343	01,037,722,702	Total operating expenses	663,892,622	521,388,453		7 7,0 13,010,30 4	01,775,710,170
Fixed assets including land, building, furniture and fixtures	4,523,718,240	4,465,566,721	Other non operating income	-	-	Fixed assets including land, building, furniture and fixtures	4,511,608,603	4,453,286,336
Other assets	2,533,981,863	2,527,515,446	Profit before provisions Provision for loans and advances	1,371,113,404	1,205,282,507	Other assets Non banking assets	2,015,365,213	1,991,379,197
Non banking assets TOTAL ASSETS	247,878,000 114,336,688,183	247,878,000 117,564,320,732	General provision	2,983,691	117,766,367	TOTAL ASSETS	247,878,000 114,356,156,665	247,878,000 117,580,719,482
-		, ,	Specific provision	195,136,601	64,439,800			.,,
LIABILITIES AND CAPITAL			Provision against loss on revaluation of shares Total provisions	<u>222,305,889</u> 420,426,181	112,299,813 294,505,980			
Liabilities Borrowing from other banks, financial institutions and agents	13,661,846,531	21,652,484,276	Profit before tax for the period	950,687,222	910,776,527	LIABILITIES AND CAPITAL Liabilities		
Deposits and other accounts	13,001,040,331	21,032,404,270	·			Borrowing from other banks, financial institutions and agents	13,661,846,531	21,652,484,276
Current deposits & other accounts, etc.	8,650,280,896	7,464,670,557	Provision for tax made for the period Profit after tax for the period	520,417,604 430,269,618	418,442,644 492,333,883	Deposits and other accounts	,,,	,,,
Savings bank deposits	13,006,089,640	13,159,045,299	Front after tax for the period	430,269,616	492,333,863	Current deposits & other accounts, etc.	8,652,820,133	7,464,670,557
Fixed deposits Bills payable	57,920,072,950 398,941,828	53,743,327,289 814,170,727	Attributable to Shareholders of EBL	427,073,329	487,034,630	Savings bank deposits Fixed deposits	13,006,089,640 58,249,993,588	13,159,045,299 54,075,610,120
Bearer certificates of deposits	22,250,000	22,250,000	Non controlling interest Earnings per share (EPS)	3,196,289 0.70	5,299,253 0.80	Bills payable	398,941,828	814,170,727
	79,997,635,313	75,203,463,872	Earnings per snare (EFS)	0.70	0.80	Bearer certificates of deposits	22,250,000	22,250,000
Other liabilities	6,246,273,047	6,116,169,992	-Alferman_		(days)	011 11 1711	80,330,095,188	75,535,746,703
TOTAL LIABILITIES	99,905,754,892	102,972,118,140	Muhammad Maniruzzaman FCMA VP & Acting Head of Finance		Ali Reza Iftekhar Managing Director & CEO	Other liabilities TOTAL LIABILITIES	6,129,986,010 100,121,927,730	5,985,437,034 103,173,668,013
SHAREHOLDERS' EQUITY			Dated: Dhaka, 08 May 2012		Wallaging Director & CEO	TOTAL ELABERTES	100,121,727,730	103,173,000,013
Share Capital-Paid up capital	6,111,797,850	4,527,257,670				SHAREHOLDERS' EQUITY		
Statutory reserve	3,551,351,414	3,551,351,414	EASTERN BANK LIMITED AND ITS SUBSID			Share Capital-Paid up capital	6,111,797,850	4,527,257,670
Dividend equalisation reserve Reserve against pre takeover loss	356,040,000 1,554,759,750	356,040,000 1,554,759,750	Consolidated Cash Flow Statement (Unaud	lited)		Statutory reserve Dividend equalisation reserve	3,551,351,414 356,040,000	3,551,351,414 356,040,000
Pre takeover loss	(954,249,813)	(787,204,238)	For the period ended 31 March 2012			Reserve against pre takeover loss	1,554,759,750	1,554,759,750
Asset revaluation reserve	2,651,941,750	2,651,941,750		01 January 2012 to	01 January 2011 to	Pre takeover loss	(954,249,813)	(787,204,238)
Reserve for amortization of treasury securities (HTM) Reserve for revaluation of treasury securities (HFT)	-	3,793 409,033,635		31 March 2012 Taka	31 March 2011 Taka	Asset revaluation reserve Reserve for amortization of treasury securities (HTM)	2,651,941,750	2,651,941,750 3,793
General reserve	160,000,000	160,000,000	A. Cash flows from operating activities	<u>Iuku</u>	Iaka	Reserve for revaluation of treasury securities (HFT)	-	409,033,635
Reserve for non banking assets	233,527,796	233,527,796	Interest received	3,040,873,423	1,928,406,120	General reserve	160,000,000	160,000,000
Foreign currency translation gain/(loss)	(382,885)	15,073,031	Interest paid Dividend received	(1,790,718,147) 2,615,464	(787,870,546) 5,629,707	Reserve for non banking assets	233,527,796	233,527,796
Retained earnings Attributable to equity holders	612,270,697 14,277,056,558	1,769,737,547 14,441,522,148	Fees and commission received	539,311,375	410,084,748	Foreign currency translation gain/(loss) Retained earnings	(382,885) 569,443,074	15,073,031 1,735,266,868
Non controlling interest	153,876,733	150,680,444	Income from investment	334,362,766	474,326,775	TOTAL SHAREHOLDERS' EQUITY	14,234,228,935	14,407,051,469
TOTAL SHAREHOLDERS' EQUITY	14,430,933,292	14,592,202,592	Recovery of loans previously written off Cash paid to employees (including directors)	(360,206,786)	106,826,535 (303,420,902)			
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	114,336,688,183	117,564,320,732	Cash paid to suppliers	(129,117,202)	(106,988,388)	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	114,356,156,665	117,580,719,482
TOTAL LIABILITIES AND SHAKEHOLDERS EQUITY	114,330,000,103	117,304,320,732	Income taxes paid	335,127,554	(343,597,233)	OFF BALANCE SHEET ITEMS		
OFF BALANCE SHEET ITEMS			Received from other operating activities Paid for other operating activities	31,483,918 (127,122,931)	7,388,548 (73,677,241)	Contingent liabilities		
Contingent liabilities	47.400.500.040	00 047 444 077	Operating cash flow before changes in operating assets and liabilities		1,317,108,125	Acceptances and endorsements	17,698,580,248	23,317,616,877
Acceptance and endorsements Irrevocable Letters of Credit	17,698,580,248 14,299,152,554	23,317,616,877 12,006,716,532	Increase/(decrease) in Operating Assets & Liabilities	2150 007 027	(002.100.221)	Irrevocable Letters of Credit Letter of Guarantees	14,299,152,554 8,209,755,332	12,006,716,532 6,725,466,917
Letter of Guarantees	8,209,755,332	6,725,466,917	Changes in trading securities Loans and advances to customers (other than banks)	3,150,987,027 1,896,178,031	(882,190,231) (3,323,863,997)	Bills for Collection	978,690,567	1,204,574,500
Bills for Collection	978,690,567	1,204,574,500	Other assets	(6,466,417)	(23,872,140)		41,186,178,701	43,254,374,826
Oth an areating and link liking	41,186,178,701	43,254,374,826	Deposits from other Banks	1,503,683,999	3,461,762	Other contingent liabilities	752 40 4 10 0	012 470 100
Other contingent liabilities Value of Bangladesh Sanchaya Patra on hand	753,494,100	812,479,100	Deposits from customers (other than banks) Other liability/tax	2,987,225,280 (855,545,158)	8,707,575,621 (74,845,411)	Value of Bangladesh Sanchaya Patra on hand Total contingent liabilities	753,494,100 753,494,100	812,479,100 812,479,100
Total contingent liabilities	753,494,100	812,479,100	Other liability/provision	(420,426,181)	(294,505,980)	-		_, ,,
	_		Foreign currency translation gain/(loss) Other liabilities	(15,455,916) 130,103,056	- 707,869,193	Other commitments		
Other commitments Documentary credits and short term trade-related transactions	_	_	Net Cash received from operating activities	10,246,893,155	6,136,736,942	Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed	- 15,560,845,001	- 11,445,066,858
Forward assets purchased and forward deposits placed	15,560,845,001	11,445,066,858				Undrawn note issuance and revolving facilities	-	-
Undrawn note issuance and revolving facilities		- · · · · · · · · · · · · · · · · · · ·	B. Cash flows from investing activities Changes in non-trading securities	1006 207	5,000,000	Undrawn formal standby facilities, credit lines and other commitments		
Undrawn formal standby facilities, credit lines and other commitments .	-	-	Changes in non-trading securities Purchase of property, plant and equipment	4,996,207 (109,089,450)	(50,505,902)		15,560,845,001	11,445,066,858
Cliams against the Bank not acknowledged as debt	15,560,845,001	11,445,066,858	Sales proceeds of fixed assets	3,492,227		Cliams against the Bank not acknowledged as debt TOTAL OFF-BALANCE SHEET ITEMS	57,500,517,801	55,511,920,784
TOTAL OFF-BALANCE SHEET ITEMS	57,500,517,801	55,511,920,784	Net cash used in investing activities	(100,601,016)	(45,505,902)	TOTAL OF BALLANCE STILLE THE MIS		33,311,720,704
=			C. Cash flows from financing activities					
			Borrowings from other banks, financial institutions and agents	(7,990,637,744)	1,049,714,554			
- Memen		1/5	Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend)	(7,990,637,744) -	1,049,714,554	- Memon		// \
Haman Muhammad Maniruzzaman FCMA		(Lauron). Ali Reza Iftekhar	Borrowings from other banks, financial institutions and agents	(7,990,637,744) - - (7,990,637,744)	1,049,714,554 - - - - 1,049,714,554	— Hamm		Ali Reza Iftekhar
		Ali Reza Iftekhar Managing Director & CEO	Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities	-	- -			Ali Reza Iftekhar Managing Director & CEO
Muhammad Maniruzzaman FCMA VP & Acting Head of Finance			Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities D. Net (decrease) / increase in cash (A+B+C)	(7,990,637,744) 2,155,654,395	7,140,945,594	Muhammad Maniruzzaman FCMA VP & Acting Head of Finance		
Muhammad Maniruzzaman FCMA			Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents	(7,990,637,744) 2,155,654,395 12,357,018,215	1,049,714,554	Muhammad Maniruzzaman FCMA		
Muhammad Maniruzzaman FCMA VP & Acting Head of Finance			Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* *Closing cash and cash-equivalents	(7,990,637,744) 2,155,654,395 12,357,018,215 14,512,672,610	7,140,945,594 8,371,841,291 15,512,786,884	Muhammad Maniruzzaman FCMA VP & Acting Head of Finance		
Muhammad Maniruzzaman FCMA VP & Acting Head of Finance			Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* *Closing cash and cash-equivalents Cash In hand (including foreign currencies)	2,155,654,395 12,357,018,215 14,512,672,610 1,282,658,790	7,140,945,594 8,371,841,291 15,512,786,884	Muhammad Maniruzzaman FCMA VP & Acting Head of Finance		
Muhammad Maniruzzaman FCMA VP & Acting Head of Finance			Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* *Closing cash and cash-equivalents	2,155,654,395 12,357,018,215 14,512,672,610 1,282,658,790 6,038,128,530	1,049,714,554 7,140,945,594 8,371,841,291 15,512,786,884 810,948,612 4,371,623,601	Muhammad Maniruzzaman FCMA VP & Acting Head of Finance		
Muhammad Maniruzzaman FCMA VP & Acting Head of Finance			Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* *Closing cash and cash-equivalents Cash In hand (including foreign currencies) Balances with Bangladesh Bank and its agent bank(s) Balances with other Banks and Financial Institutions Money at call and short notice	7,990,637,744) 2,155,654,395 12,357,018,215 14,512,672,610 1,282,658,790 6,038,128,530 5,859,727,090 1,330,000,000	1,049,714,554 7,140,945,594 8,371,841,291 15,512,786,884 810,948,612 4,371,623,601 6,436,310,369 3,890,000,000	Muhammad Maniruzzaman FCMA VP & Acting Head of Finance		
Muhammad Maniruzzaman FCMA VP & Acting Head of Finance			Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* *Closing cash and cash-equivalents Cash In hand (including foreign currencies) Balances with Bangladesh Bank and its agent bank(s) Balances with other Banks and Financial Institutions	1,282,658,790 6,038,128,530 5,859,727,090 1,330,000,000 2,158,200	1,049,714,554 7,140,945,594 8,371,841,291 15,512,786,884 810,948,612 4,371,623,601 6,436,310,369 3,890,000,000 3,904,300	Muhammad Maniruzzaman FCMA VP & Acting Head of Finance		
Muhammad Maniruzzaman FCMA VP & Acting Head of Finance			Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* *Closing cash and cash-equivalents Cash In hand (including foreign currencies) Balances with Bangladesh Bank and its agent bank(s) Balances with other Banks and Financial Institutions Money at call and short notice Prize bonds	7,990,637,744) 2,155,654,395 12,357,018,215 14,512,672,610 1,282,658,790 6,038,128,530 5,859,727,090 1,330,000,000	1,049,714,554 7,140,945,594 8,371,841,291 15,512,786,884 810,948,612 4,371,623,601 6,436,310,369 3,890,000,000 3,904,300 15,512,786,884	Muhammad Maniruzzaman FCMA VP & Acting Head of Finance		
Muhammad Maniruzzaman FCMA VP & Acting Head of Finance			Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* *Closing cash and cash-equivalents Cash In hand (including foreign currencies) Balances with Bangladesh Bank and its agent bank(s) Balances with other Banks and Financial Institutions Money at call and short notice Prize bonds	1,282,658,790 6,038,128,530 5,859,727,090 1,330,000,000 2,158,200	1,049,714,554 7,140,945,594 8,371,841,291 15,512,786,884 810,948,612 4,371,623,601 6,436,310,369 3,890,000,000 3,904,300 15,512,786,884	Muhammad Maniruzzaman FCMA VP & Acting Head of Finance		
Muhammad Maniruzzaman FCMA VP & Acting Head of Finance			Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* *Closing cash and cash-equivalents Cash In hand (including foreign currencies) Balances with Bangladesh Bank and its agent bank(s) Balances with other Banks and Financial Institutions Money at call and short notice Prize bonds	1,282,658,790 6,038,128,530 5,859,727,090 1,330,000,000 2,158,200	1,049,714,554 7,140,945,594 8,371,841,291 15,512,786,884 810,948,612 4,371,623,601 6,436,310,369 3,890,000,000 3,904,300 15,512,786,884	Muhammad Maniruzzaman FCMA VP & Acting Head of Finance		

EASTERN BANK LIMITED AND ITS SUBSIDIARIES Consolidated Statement of Changes in Equity (Unaudited)

For the period ended 31 March 2012

Particulars	Paid up capital	Statutory reserve	Dividend equalisation reserve	Reserve against pre takeover loss	Pre take over loss	Asset revaluation reserve	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	General reserve	Reserve for non banking assets	Foreign currency translation gain/(loss)	Retained earnings	Non controlling Interest	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as on 1 January 2012	4,527,257,670	3,551,351,414	356,040,000	1,554,759,750	(787,204,238)	2,651,941,750	3,793	409,033,635	160,000,000	233,527,796	15,073,031	1,769,737,547	150,680,444	14,592,202,593
Net profit for the period after tax Bonus share issued	1,584,540,180	-	-	-	-	-		-	-	-	-	427,073,329 (1,584,540,180)	-	427,073,329
Reserve for revaluation of treasury securities (HFT)	-	-	-	-	-	-	_	(409,033,635)	-	_	-	-	-	(409,033,635)
Adjustment of HTM securities	-	-	-	-	-	-	(3,793)	-	-	-	-	-	-	(3,793)
Recovery of pre-takeover loss	-	-	-	-	(167,045,575)	-	-	-	-	-	-	-	-	(167,045,575)
Currency translation difference	-	-	-	-	-	-	-	-	-	-	(15,455,916)	-	-	(15,455,916)
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-	3,196,289	3,196,289
Balance as at 31 March 2012	6,111,797,850	3,551,351,414	356,040,000	1,554,759,750	(954,249,813)	2,651,941,750	-	-	160,000,000	233,527,796	(382,885)	612,270,697	153,876,733	14,430,933,291
Balance as at 31 March 2011	4,527,257,670	2,725,521,942	356,040,000	1,554,759,750	(789,138,238)	2,651,941,750	_	736,783,694	160,000,000	233,527,796	-	549,883,132	156,269,511	12,862,847,008







Eastern Bank Ltd.

Quarterly Financial Statements (Unaudited) First Quarter 2012

EASTERN BANK LIMITED Profit & Loss Account (Unaudited)

or the period and ad 21 March 2012

For the period ended 31 March 2012		
	01 January 2012 to 31 March 2012 Taka	01 January 2011 to 31 March 2011 Taka
PARTICULARS	10110	18110
Interest Income	3,206,959,555	1,939,987,918
Less: Interest paid on deposits and borrowings	2,093,980,309	1,231,183,503
Net Interest Income	1,112,979,246	708,804,415
Income from investments	337,041,542	479,956,482
Fees, commission, exchange and brokerage	524,810,797	386,608,623
Other operating income	31,451,418	112,730,583
Total operating income	2,006,283,003	1,688,100,103
Salary & allowances	352,379,361	296,848,330
Rent, taxes, insurance, electricity etc.	77,884,997	47,292,208
Legal & professional expenses	5,574,122	7,455,279
Postage, stamp, telecommunication etc.	7,726,434	7,010,637
Stationery, printing, advertisement, etc.	36,298,662	37,196,039
Managing Director's salary and allowances	3,052,800	2,868,000
Directors' Fees & Expenses	681,584	447,883
Charges on loan losses	-	228,595
Repairs, maintenance and depreciation	99,467,993	59,938,661
Other office operating expenses	71,255,018	48,804,451
Total operating expenses	654,320,971	508,090,082
Other non operating income	-	-
Profit before provisions	1,351,962,032	1,180,010,021
Provision for loans and advances		
General provision	2,983,691	117,766,367
Specific provision	195,136,601	64,439,800
Provision against loss on revaluation of shares	222,305,889	112,299,813
Total provisions	420,426,181	294,505,980
Profit before tax for the period	931,535,850	885,504,041
Provision for tax made for the period	512,819,465	410,136,912
Profit after tax for the period	418,716,386	475,367,129

EASTERN BANK LIMITED
Cash Flow Statement (Unaudited)

Earnings per share (EPS)

Dated: Dhaka, 08 May 2012

Muhammad Maniruzzaman FCMA VP & Acting Head of Finance

- ft.faman_

A. Cash flows from operating activities Interest received Interest received Interest received Interest received Interest received Interest received Interest paid Interest paid Interest paid Interest paid Interest paid Interest received Interest paid Interest paid Interest received Interest paid	For the period ended 31 March 2012		
Interest received Interest paid Interest pai		31 March 2012	
Interest paid (1,790,718,147) (775,070,16) Dividend received 2,615,376 5,629,70 386,608,62 Income from investment 334,426,166 474,326,77 Recovery of loans previously written off - 106,826,53 (236,113,745) (300,164,21) (356,113,745) (300,164,21) (374,84,216) (98,954,166 10,278,648,216) (98,954,166 10,278,648,216) (98,954,166 10,278,648,216) (98,954,166 10,278,648,216) (98,954,166 10,278,648,216) (98,954,166 10,278,648,216) (98,954,166 10,278,648,216) (98,954,166 10,278,648,216) (98,954,166 10,278,648,216) (98,954,166 10,278,648,216) (10,278	A. Cash flows from operating activities		
Dividend received 2,615,376 5,629,70	Interest received	3,026,620,167	1,901,995,505
Fees and commission received Income from investment Recovery of loans previously written off Cash paid to employees (including directors) Cash paid to employees (including directors) Cash paid to suppliers (127,484,216) (13,51,418) (127,484,216) (127,484,216) (127,484,216) (127,484,216) (127,44,217) (127,404,41) (127,405,406)	Interest paid	(1,790,718,147)	(775,070,162
Income from investment 334,426,166 474,326,77 Recovery of loans previously written off - 106,826,53 (300,164,21 Cash paid to employees (including directors) (356,113,745) (300,164,21 Cash paid to suppliers (127,484,216) (98,954,16 Income taxes paid 335,127,554 (340,502,02) (323,964,957) (72,226,001 Received from other operating activities (123,964,957) (72,226,001 Received from other operating assets and liabilities (183,967,70,414 Received from other operating assets and liabilities (183,966,70,414 Received from other operating assets and liabilities (194,33,85,686 (33,23,863,99 (33,43),465,686 (33,23,863,99 (34,503,886) (33,23,863,99 (34,503,886) (33,986,016) (36,634,886 (33,23,863,99 (34,794,7018) (69,634,886 (33,23,863,99 (34,794,7018) (69,634,886 (34,794,7018) (69,634,886 (34,794,7018) (69,634,886 (34,794,7018) (69,634,886 (34,794,7018) (34,549,975 (34,	Dividend received	2,615,376	5,629,70
Recovery of loans previously written off - 106,826,53 Cash paid to employees (including directors) (356,113,745) (300,164,21) Cash paid to suppliers (127,484,216) (98,954,161) Income taxes paid 335,127,554 (340,502,02) Received from other operating activities 31,451,418 5,904,04 Paid for other operating activities (123,964,957) (72,226,000 Operating cash flow before changes in operating assets and liabilities 1,856,770,414 1,294,374,62 Increase/(decrease) in Operating Assets & Liabilities 1,943,385,686 (33,23,863,99) 3,461,76 Changes in trading securities (23,986,016) 116,880,18 1,900,23 Chard sassets (23,986,016) 116,880,18 1,943,385,686 (33,23,863,99) 3,461,76 Deposits from other Banks 1,503,683,999 3,461,76 4,947,018 (69,634,88 Other liability/tax (847,947,018) (69,634,88 (69,634,88 Other liability/provision (420,426,181) (294,505,98 Other liability/provision (15,455,916) 6,104,745,40 B. Cas	Fees and commission received	524,810,797	386,608,623
Cash paid to employees (including directors) (356,113,745) (300,164,21. Cash paid to suppliers (127,484,216) (98,954,16. Income taxes paid 335,127,554 (340,502,06. Received from other operating activities 31,451,418 5,904,04 Paid for other operating activities (123,964,957) (72,226,00) Operating cash flow before changes in operating assets and liabilities 1,856,770,414 1,294,374,62 Changes in trading securities 3,150,672,227 (882,190,23 Loans and advances to customers (other than banks) 1,943,385,686 (3,323,863,99) Other assets (23,986,016) 116,880,18 Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/tax (847,947,018) (69,634,88 Other liability/provision (420,426,181) (294,505,98 Foreign currency translation gain/(loss) (15,455,916) - Other liabilities 1,428,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,4	Income from investment	334,426,166	474,326,77
Cash paid to suppliers (127,484,216) (98,954,16. Income taxes paid 335,127,554 (340,502,02) Received from other operating activities 31,451,418 5,904,04 Paid for other operating activities (123,964,957) (72,226,000) Operating cash flow before changes in operating assets and liabilities 1,856,770,414 1,294,374,62 Changes in trading securities 3,150,672,227 (882,190,23 Loans and advances to customers (other than banks) 1,943,385,686 (3,323,863,99) Other assets (23,986,016) 116,880,18 Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/provision (420,426,181) (294,505,98 Foreign currency translation gain/(loss) (15,455,916) - Other liability/provision (420,426,181) (294,505,98 Foreign currency translation gain/(loss) (15,455,916) - Other liabilities 1,454,848,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 <td>Recovery of loans previously written off</td> <td>-</td> <td>106,826,53</td>	Recovery of loans previously written off	-	106,826,53
Income taxes paid 335,127,554 (340,502,02) Received from other operating activities 31,451,418 5,904,04 Paid for other operating activities (123,964,957) (72,226,000) Operating cash flow before changes in operating assets and liabilities Increase/(decrease) in Operating Assets & Liabilities Changes in trading securities 3,150,672,227 (882,190,23 Loans and advances to customers (other than banks) 1,943,385,686 (3,323,863,99 Other assets (23,986,016) 116,880,18 Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/tax (847,947,018) (69,634,88 Other liability/provision (420,426,181) (294,505,98 Orther liability from operating activities 144,548,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,37 Sales proceeds of fixed assets 3,492,227 -7 Net cash used in investing activities (100,084,117) (44,427,37 C. Cash flows from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58 E. Opening cash and cash-equivalents (7,990,637,741) 1,049,714,55 C. Losing cash and cash-equivalents (7,990,637,741) 1,049,714,55 C. Cosing cash and cash-equivalents (D+E)* (7,990,637,741) 1,049,714,55 C. Cosing cash and cash-equivalents (D+E)* (7,990,637,741) 1,049,714,55 C. Cosing cash and cash-equivalents (D+E)* (7,990,637,741) 1,049,714,55 (7,990,637,741) 1,049,714,55 (7,990,637,741) 1,049,714,55 (7,990,637,741) 1,049,714,55 (7,990,637,741) 1,049,714,55 (7,990,637,741) 1,049,714,55 (7,990,637,741) 1,049,714,55 (7,990,637,741) 1,049,714,55 (7,990,637,741) 1,049,714,55 (7,990,637,741) 1,049,714,55 (7,990,637,741)	Cash paid to employees (including directors)	(356,113,745)	(300,164,213
Received from other operating activities 31,451,418 5,904,04 Paid for other operating activities (123,964,957) (72,226,00) Operating cash flow before changes in operating assets and liabilities 1,856,770,414 1,294,374,62 Increase/(decrease) in Operating Assets & Liabilities 3,150,672,227 (882,190,23 Changes in trading securities 3,150,672,227 (882,190,23 Loans and advances to customers (other than banks) 1,943,385,686 (3,323,863,99) Other assets (23,986,016) 116,880,18 Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/provision (420,426,181) (294,505,980 Foreign currency translation gain/(loss) (15,455,916) - Other liabilities 144,548,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,37 Sales proceeds of fixed assets </td <td>Cash paid to suppliers</td> <td>(127,484,216)</td> <td>(98,954,163</td>	Cash paid to suppliers	(127,484,216)	(98,954,163
Paid for other operating activities (123,964,957) (72,226,000) Operating cash flow before changes in operating assets and liabilities 1,856,770,414 1,294,374,62 Increase/(decrease) in Operating Assets & Liabilities 3,150,672,227 (882,190,23 Changes in trading securities 3,150,672,227 (882,190,23 Loans and advances to customers (other than banks) 1,943,385,686 (3,323,863,99) Other assets (23,986,016) 116,880,18 Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/provision (420,426,181) (69,634,88 Other liabilitities (447,947,018) (69,634,88 Other liabilitities 144,548,975 547,168,42 Other liabilitities 144,548,975 547,168,42 Recail flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,37 Sales proceeds of fixed assets 4,996,207 5,000,00 Net cash lused in investing activities (7,990,637,741)	Income taxes paid	335,127,554	(340,502,026
Operating cash flow before changes in operating assets and liabilities Increase/(decrease) in Operating Assets & Liabilities 1,856,770,414 1,294,374,62 Changes in trading securities 3,150,672,227 (882,190,23 Loans and advances to customers (other than banks) 1,943,385,686 (3,323,863,99 Other assets (23,986,016) 116,880,18 Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/tax (847,947,018) (69,634,88 Other liability/provision (420,426,181) (294,505,98 Foreign currency translation gain/(loss) (15,455,916)	Received from other operating activities	31,451,418	5,904,048
Increase (decrease in Operating Assets & Liabilities Changes in trading securities 3,150,672,227 (882,190,23 Loans and advances to customers (other than banks) 1,943,385,686 (3,323,863,99 Other assets (23,986,016) 116,880,18 Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/tax (847,947,018) (69,634,886 Other liability/provision (420,426,181) (294,505,986 Other liabilities (15,455,916) (15,455,916) Other liabilities (16,458,975 547,168,42 Other liabilities (16,458,975 547,168,43 Other liabilities (16,458,975	Paid for other operating activities	(123,964,957)	(72,226,006
Changes in trading securities 3,150,672,227 (882,190,23 Loans and advances to customers (other than banks) 1,943,385,686 (3,323,863,99 Other assets (23,986,016) 116,880,18 Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/tax (847,947,018) (69,634,88 Other liability/provision (420,426,181) (294,505,980 Foreign currency translation gain/(loss) (15,455,916)	Operating cash flow before changes in operating assets and liabilities	1,856,770,414	1,294,374,62
Changes in trading securities 3,150,672,227 (882,190,23 Loans and advances to customers (other than banks) 1,943,385,686 (3,323,863,99 Other assets (23,986,016) 116,880,18 Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/tax (847,947,018) (69,634,88 Other liability/provision (420,426,181) (294,505,980 Foreign currency translation gain/(loss) (15,455,916)	Increase/(decrease) in Operating Assets & Liabilities		
Loans and advances to customers (other than banks) 1,943,385,686 (3,323,863,99) Other assets (23,986,016) 116,880,18 Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/tax (847,947,018) (69,634,884 Other liability/provision (420,426,181) (294,505,986 Foreign currency translation gain/(loss) (15,455,916) - Other liabilities 144,548,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,375 Sales proceeds of fixed assets 3,492,227 - Net cash used in investing activities (100,084,117) (44,427,375 C. Cash flows from financing activities (7,990,637,741) 1,049,714,55 Dividend paid (cash dividend) - - Puck cash received from financing activities (7,990,637,741) 1,049,714,55		3,150,672,227	(882,190,23
Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/tax (847,947,018) (69,634,886 Other liability/provision (420,426,181) (294,505,986 Foreign currency translation gain/(loss) (15,455,916) - Other liabilities 144,548,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,375 Sales proceeds of fixed assets 3,492,227 - Net cash used in investing activities (100,084,117) (44,427,375 C. Cash flows from financing activities (100,084,117) 1,049,714,55 Dividend paid (cash dividend) - - Received from issue of right share - - Net cash received from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58	-		(3,323,863,997
Deposits from other Banks 1,503,683,999 3,461,76 Deposits from customers (other than banks) 2,987,402,324 8,713,055,50 Other liability/tax (847,947,018) (69,634,88 Other liability/provision (420,426,181) (294,505,98 Foreign currency translation gain/(loss) (15,455,916) - Other liabilities 144,548,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,37: Sales proceeds of fixed assets 3,492,227 - Net cash used in investing activities (100,084,117) (44,427,37: C. Cash flows from financing activities (7,990,637,741) 1,049,714,55 Dividend paid (cash dividend) - - Received from issue of right share - - Net cash received from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58	Other assets	(23,986,016)	116,880,186
Other liability/tax (847,947,018) (69,634,886) Other liability/provision (420,426,181) (294,505,986) Foreign currency translation gain/(loss) (15,455,916) - Other liabilities 144,548,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,375) Sales proceeds of fixed assets 3,492,227 - Net cash used in investing activities (100,084,117) (44,427,375) C. Cash flows from financing activities (7,990,637,741) 1,049,714,55 Dividend paid (cash dividend) - - Received from issue of right share - - Net cash received from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58 E. Opening cash and cash-equivalents 12,206,182,906 8,238,097,10 **Closing cash and cash-equivalents 14,394,109,540 15,348,129,60	Deposits from other Banks		3,461,76
Other liability/tax (847,947,018) (69,634,886) Other liability/provision (420,426,181) (294,505,986) Foreign currency translation gain/(loss) (15,455,916) - Other liabilities 144,548,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,375) Sales proceeds of fixed assets 3,492,227 - Net cash used in investing activities (100,084,117) (44,427,375) C. Cash flows from financing activities (7,990,637,741) 1,049,714,55 Dividend paid (cash dividend) - - Received from issue of right share - - Net cash received from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58 E. Opening cash and cash-equivalents 12,206,182,906 8,238,097,10 **Closing cash and cash-equivalents 14,394,109,540 15,348,129,60	Deposits from customers (other than banks)	2,987,402,324	8,713,055,50
Other liability/provision (420,426,181) (294,505,986 Foreign currency translation gain/(loss) (15,455,916) - Other liabilities 144,548,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,375 Sales proceeds of fixed assets 3,492,227 (44,427,375 Net cash used in investing activities (100,084,117) (44,427,375 C. Cash flows from financing activities (7,990,637,741) 1,049,714,55 Dividend paid (cash dividend) - - Received from issue of right share - - Net cash received from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58 E. Opening cash and cash-equivalents 12,206,182,906 8,238,097,10 F. Closing cash and cash-equivalents (D+E)* 14,394,109,540 15,348,129,69 *Closing cash and cash-equivalents 1,282,652,153 <td< td=""><td>•</td><td>(847,947,018)</td><td></td></td<>	•	(847,947,018)	
Foreign currency translation gain/(loss) (15,455,916) Other liabilities 144,548,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities Changes in non-trading securities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,37) Sales proceeds of fixed assets 3,492,227 Aet cash used in investing activities (100,084,117) (44,427,37) C. Cash flows from financing activities Borrowings from other banks, financial institutions and agents (7,990,637,741) 1,049,714,55 Dividend paid (cash dividend)	Other liability/provision		
Other liabilities 144,548,975 547,168,42 Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,375 Sales proceeds of fixed assets 3,492,227	***		-
Net Cash received from operating activities 10,278,648,494 6,104,745,40 B. Cash flows from investing activities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,375) Sales proceeds of fixed assets 3,492,227 - Net cash used in investing activities (100,084,117) (44,427,375) C. Cash flows from financing activities (7,990,637,741) 1,049,714,555 Borrowings from other banks, financial institutions and agents (7,990,637,741) 1,049,714,555 Dividend paid (cash dividend) - - - Received from issue of right share - - - Net cash received from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58 E. Opening cash and cash-equivalents 12,206,182,906 8,238,097,10 F. Closing cash and cash-equivalents (D+E)* 14,394,109,540 15,348,129,66 *Closing cash and cash-equivalents 1,282,652,153 810,948,52 Balances with Bangladesh Bank and its agent bank (s) 6,038,128,530 4,371,623,60		. , ,	547,168,424
Changes in non-trading securities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,375) Sales proceeds of fixed assets 3,492,227	Net Cash received from operating activities	10,278,648,494	6,104,745,40
Changes in non-trading securities 4,996,207 5,000,00 Purchase of property, plant and equipment (108,572,551) (49,427,375) Sales proceeds of fixed assets 3,492,227	R Cash flows from investing activities		
Purchase of property, plant and equipment (108,572,551) (49,427,375) Sales proceeds of fixed assets 3,492,227 - Net cash used in investing activities (100,084,117) (44,427,375) C. Cash flows from financing activities (7,990,637,741) 1,049,714,55 Dividend paid (cash dividend) - - Received from issue of right share - - Net cash received from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58 E. Opening cash and cash-equivalents 12,206,182,906 8,238,097,10 F. Closing cash and cash-equivalents (D+E)* 14,394,109,540 15,348,129,66 *Closing cash and cash-equivalents 1,282,652,153 810,948,52 Balances with Bangladesh Bank and its agent bank (s) 6,038,128,530 4,371,623,60 Balances with other Banks and Financial Institutions 5,741,170,657 6,271,653,26 Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30	_	1 996 207	5,000,000
Sales proceeds of fixed assets 3,492,227 - Net cash used in investing activities (100,084,117) (44,427,375) C. Cash flows from financing activities (7,990,637,741) 1,049,714,55 Dividend paid (cash dividend) - - Received from issue of right share - - Net cash received from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58 E. Opening cash and cash-equivalents 12,206,182,906 8,238,097,10 F. Closing cash and cash-equivalents (D+E)* 14,394,109,540 15,348,129,66 *Closing cash and cash-equivalents - - Cash In hand (including foreign currencies) 1,282,652,153 810,948,52 Balances with Bangladesh Bank and its agent bank (s) 6,038,128,530 4,371,623,60 Balances with other Banks and Financial Institutions 5,741,170,657 6,271,653,26 Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30	-		
Net cash used in investing activities (100,084,117) (44,427,375) C. Cash flows from financing activities (7,990,637,741) 1,049,714,55 Dividend paid (cash dividend) - - Received from issue of right share - - Net cash received from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58 E. Opening cash and cash-equivalents 12,206,182,906 8,238,097,10 *Closing cash and cash-equivalents (D+E)* 14,394,109,540 15,348,129,66 *Closing cash and cash-equivalents - 1,282,652,153 810,948,52 Balances with Bangladesh Bank and its agent bank (s) 6,038,128,530 4,371,623,60 Balances with other Banks and Financial Institutions 5,741,170,657 6,271,653,26 Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30			(47,427,575
Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities C7,990,637,741) D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* Cash In hand (including foreign currencies) Balances with Bangladesh Bank and its agent bank (s) Balances with other Banks and Financial Institutions Money at call and short notice Prize bonds 1,049,714,55 7,110,032,58 7,110,032,58 8,238,097,10 15,348,129,66 15,348,129,66 15,348,129,66 15,348,129,66 1,38,128,530 4,371,623,60 6,271,653,26 3,900,000 3,890,000,00 Prize bonds	•		(44,427,375
Borrowings from other banks, financial institutions and agents Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities C7,990,637,741) D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* Cash In hand (including foreign currencies) Balances with Bangladesh Bank and its agent bank (s) Balances with other Banks and Financial Institutions Money at call and short notice Prize bonds 1,049,714,55 7,110,032,58 7,110,032,58 8,238,097,10 15,348,129,66 15,348,129,66 15,348,129,66 15,348,129,66 1,38,128,530 4,371,623,60 6,271,653,26 3,900,000 3,890,000,00 Prize bonds	C Cook floor from floor days at the		
Dividend paid (cash dividend) Received from issue of right share Net cash received from financing activities C7,990,637,741) D. Net (decrease) / increase in cash (A+B+C) E. Opening cash and cash-equivalents F. Closing cash and cash-equivalents (D+E)* *Closing cash and cash-equivalents Cash In hand (including foreign currencies) Balances with Bangladesh Bank and its agent bank (s) Balances with other Banks and Financial Institutions Money at call and short notice Prize bonds - (7,990,637,741) 1,049,714,55 1,287,926,634 7,110,032,58 8,238,097,10 15,348,129,69 14,394,109,540 15,348,129,69 1,282,652,153 810,948,52 8	_	(7000 6277/1)	1040714 55
Received from issue of right share - - - Net cash received from financing activities (7,990,637,741) 1,049,714,55 D. Net (decrease) / increase in cash (A+B+C) 2,187,926,634 7,110,032,58 E. Opening cash and cash-equivalents 12,206,182,906 8,238,097,10 F. Closing cash and cash-equivalents (D+E)* 14,394,109,540 15,348,129,69 *Closing cash and cash-equivalents *Closing cash and cincluding foreign currencies) 1,282,652,153 810,948,52 Balances with Bangladesh Bank and its agent bank (s) 6,038,128,530 4,371,623,60 Balances with other Banks and Financial Institutions 5,741,170,657 6,271,653,26 Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30		(7,990,037,741)	1,049,714,553
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E. Opening cash and cash-equivalents 12,206,182,906 8,238,097,10 F. Closing cash and cash-equivalents (D+E)* 14,394,109,540 15,348,129,69 *Closing cash and cash-equivalents *Closing cash and cash-equivalents *Closing cash and cash-equivalents Cash In hand (including foreign currencies) 1,282,652,153 810,948,52 Balances with Bangladesh Bank and its agent bank (s) 6,038,128,530 4,371,623,60 Balances with other Banks and Financial Institutions 5,741,170,657 6,271,653,26 Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30			
F. Closing cash and cash-equivalents (D+E)* 14,394,109,540 15,348,129,69 *Closing cash and cash-equivalents *Closing cash and cash-equivalents 1,282,652,153 810,948,52 Cash In hand (including foreign currencies) 1,282,652,153 810,948,52 Balances with Bangladesh Bank and its agent bank (s) 6,038,128,530 4,371,623,60 Balances with other Banks and Financial Institutions 5,741,170,657 6,271,653,26 Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30			
*Closing cash and cash-equivalents Cash In hand (including foreign currencies) 1,282,652,153 810,948,52 Balances with Bangladesh Bank and its agent bank (s) 6,038,128,530 4,371,623,60 Balances with other Banks and Financial Institutions 5,741,170,657 6,271,653,26 Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30			8,238,097,105
Cash In hand (including foreign currencies) 1,282,652,153 810,948,52 Balances with Bangladesh Bank and its agent bank (s) 6,038,128,530 4,371,623,60 Balances with other Banks and Financial Institutions 5,741,170,657 6,271,653,26 Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30		14,394,109,540	15,348,129,69
Balances with Bangladesh Bank and its agent bank (s) 6,038,128,530 4,371,623,60 Balances with other Banks and Financial Institutions 5,741,170,657 6,271,653,26 Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30		1,282,652,153	810.948 52
Balances with other Banks and Financial Institutions 5,741,170,657 6,271,653,26 Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30			
Money at call and short notice 1,330,000,000 3,890,000,00 Prize bonds 2,158,200 3,904,30			
Prize bonds 2,158,200 3,904,30			
	*		
	This bonds	14,394,109,540	15,348,129,69

EASTERN BANK LIMITED AND ITS SUBSIDIARIES Selected explanatory notes

as at and for the period ended 31 March 2012

1 Activities of the Bank

1.1 The principal activities of Eastern Bank Limited "the Bank" are to provide a comprehensive range of financial services; personal and commercial banking; trade services; cash management; treasury, securities and custody services.

1.2 Subsidiaries of the Bank

As on the reporting date, Eastern Bank Limted had four subsidiaries among which financial statements of two subsidiaries were consolidated. These are: EBL Securities Ltd (60% share), a securities borkerage firm and 'EBL Investments Limited', a fully owned subsidiary to do merchant banking operations. The latter was incorporated on 30 December 2009, applied for marchant banking license to SEC but yet to recieve and commence business.

Rest two fully owned subsidiaries i.e. EBL Asset Management Company Ltd. and EBL Finance (HK) Ltd. have been incorporated but yet to commence businesses.

2 Significant Accounting Policies and bases of preparation

2.1 Statement of compliance

The financial statements of the Group and the Bank as at and for the period ended 31 March 2012 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Companies Act 1991, as amended by the BRPD Circular 14 dated 25 June 2003, other Bangladesh Bank Circulars, Bangladesh Financial Reporting Standards, the Companies Act 1994, the Securities and Exchange Rules 1987 and other relevant laws and rules applicable in Bangladesh.

2.2 Functional and presentation currency

The financial statements of the Group and the Bank are presented in Taka which is the functional currency of the Group/Bank except Off-shore Banking Unit (OBU) where the functional currency is US Dollar (USD). All financial information presented in Taka has been rounded to the nearest integer, except when otherwise indicated.

2.3 Use of estimates and judgements

Ali Reza Iftekhar

The preparation of the financial statements of the Group and the Bank requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Significant accounting policies

The accounting policies set out have been applied consistently to all periods presented in these finacial statements, and have been applied consistently by group entities.

Certain comparative amounts in the financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.4 Basis of consolidation

The financial statements of these two subsidiaries have been consolidated with those of the Bank following BAS 27 & BFRS 3. The consolidated financial statements of such subsidiairies are incorporated on a line by line basis with the Goup and the investments held by the bank is eliminated against the corresponding share capital of those subsidiaries.

All intra-group transactions, balances, incomes and expenses are eliminated fully in preparing the consolidated financial statements.

2.5 Investments

All investments (other than government treasury bills and bonds) are initially recognised at cost, including acquisition charges associated with the investment. Premiums are amortised and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury securities (categorized as HFT or/and HTM) is made following Bangladesh Bank BRPD circular letter no 05, dated 26-05-2008 and its subsequent clarifications/amendments.

Investments are stated as per following bases:

Investment class	Initial recognition	Measurement after initial recognition	Recording of changes
Govt. T-bills/bonds (HFT)	Cost	Fair value	Loss to P & L account, gain to Revaluation Reserve through P & L.
Govt. T-bills/bonds (HTM)	Cost	Amortised cost	Increase or decrease in value to equity.
Debenture/Bond	Face value	None	None
Shares *	Cost	Lower of cost or market value	Loss to P & L account but no unrealized gain booking.
Prize bond	Cost	None	None

* Provision has been made on unrealized loss (gain net off) accroding to DOS circular no. 4 dated 24 November 2011.

2.6 Loans and advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter end review by the management and instruction contained in BCD Circular no.12 dated 4 September 1995, BRPD circular no. 16 dated 6 December 1998, BRPD circular no. 9 dated 14 May 2001, BRPD circular no.02 dated 15 February 2005, BRPD circular no. 05 dated 27 April 2005 and BRPD Circular No. 32 dated 27 October 2010.

2.7 Fixed assets and depreciation

i. Fixed assets except land are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment". Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Lands are recognized at cost at the time of acquisition and subsequently measured at revalued amounts which is the fair value at the time of revaluation done by independent valuers and any surplus on revaluation is shown as equity component until the disposal of the asset .

ii. Depreciation is charged on all fixed assets using straight line method throughout the estimated useful lives as determined as per fixed asset policy of the Bank. Charges commence from the month of acquisition (for full month) and no depreciation is charged for the month when the assets are disposed off.

2.8 Revenue Recognition

The revenue during the period is recognised following all conditions of revenue recognition as prescribed by BAS - 18 "Revenue".

2.9 Earnings per share

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the weighted average number of ordinary shares outstanding as on 31 March 2012 as per BAS- 33 "Earnings Per Share". Bonus share issued during 2012 has been treated as if they had been in issue from the beginning of 2011 as per BAS-33. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the year.

	31 March 2012	31 March 2011
A Weighted average number of shares :		
Number of shares in 2011 before bonus share issued		292,081,140
Bonus share issued in 2011		160,644,627
Number of shares in 2012 before bonus share issued	452,725,767	-
Bonus share issued in 2012	158,454,018	158,454,018
Weighted average number of shares	611,179,785	611,179,785

	31 March 2012	31 March 2011
B Earnings Per Share (EPS):		
Profit attributable to the shareholders' of EBL for the first quarter (Bank)	418,716,386	475,367,129
Profit attributable to the shareholders' of EBL for the first quarter (Consolidated)	427,073,329	487,034,630
Weighted average number of shares (A)	611,179,785	611,179,785
Earnings per share (EPS) - (Bank)	0.69	0.78
Earnings per share (EPS) - (Consolidated)	0.70	0.80

2.10 Cash Flow Statement

Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "
Cash Flow Statement" and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25
June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

2.11 Statement of Changes in Equity

Statement of changes in Equity is prepared in accordance with Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.12 General

Reporting Period

The reporting period of these financial statements of the Group and the bank cover from 1 January 2012 to 31 March 2012.

EASTERN BANK LIMITED

Muhammad Maniruzzaman FCMA

Dated: Dhaka, 08 May 2012

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Statement of Changes in Equity (Unaudited)

For the period ended 31 March 2012

Particulars	Paid up capital	Statutory reserve	Dividend equalisation reserve	Reserve against pre takeover loss	Pre take over loss	Asset revaluation reserve	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	General reserve	Reserve for non banking assets	Foreign currency translation gain/(loss)	Retained earnings	Total
	<u>Taka</u>	<u>Taka</u>	Taka	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as on 1 January 2012 Net profit for the period after tax Bonus share issued	4,527,257,670 - 1,584,540,180	3,551,351,414 - -	356,040,000	1,554,759,750 - -	(787,204,238) - -	2,651,941,750 - -	3,793 - -	409,033,635 - -	160,000,000 - -	233,527,796	15,073,031 - -	1,735,266,868 418,716,386 (1,584,540,180)	14,407,051,469 418,716,386 -
Reserve for revaluation of treasury securities (HFT) Adjustment of HTM securities Recovery of pre-takeover loss	-	-	-	-	- - (167,045,575)	-	(3,793)	(409,033,635)	-	-	-	-	(409,033,635) (3,793) (167,045,575)
Currency translation difference Balance as at 31 March 2012	6,111,797,850	3,551,351,414	356,040,000	1,554,759,750	(954,249,813)	2,651,941,750	-	-	160,000,000	233,527,796	(15,455,916) (382,885)	569,443,074	(15,455,916) 14,234,228,935
Balance as at 31 March 2011	4,527,257,670	2,725,521,942	356,040,000		(789,138,238)	2,651,941,750	-	736,783,694	160,000,000	233,527,796	-	515,759,053	12,672,453,417



