## Eastern Bank Ltd.

### **QUARTERLY FINANCIAL STATEMENTS** FIRST QUARTER 2023 (UNAUDITED)

# STABILITY IS OUR STRENGTH

Amount in BDT



		Amount in B
Particulars	31-03-2023	31-12-2022
PROPERTY AND ASSETS	51 05 2025	5112 2022
Cash		
Cash in hand (including foreign currencies)	4,839,042,056	4,716,684,22
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	13,144,872,878	16,438,906,9
	17,983,914,934	21,155,591,13
Balances with other banks and financial institutions		
In Bangladesh	6,932,234,902	4,612,126,42
Outside Bangladesh	8,666,036,180	7,987,271,8
	15,598,271,082	12,599,398,24
Money at call and short notice	4,750,000,000	6,440,000,00
Investments		
Government	69,506,752,579	64,603,877,53
Others	28,252,460,975	28,428,309,60
	97,759,213,554	93,032,187,13
Loans and advances	262105602210	260 686 4671
Loans, cash credits, overdraft etc.	263,105,602,310	260,686,467,1
Bills discounted and purchased	43,120,191,251 306,225,793,561	50,398,266,46 311,084,733,5
		- , ,,-
Fixed assets including land, building, furniture and fixtures	8,546,370,377	8,583,485,50
Other assets	7,761,079,734	6,973,051,00
Non banking assets	-	
TOTAL ASSETS	458,624,643,243	459,868,446,58
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from other banks, financial institutions and agents	77,063,757,640	78,597,428,42
Deposits and other accounts		
Current deposits & other accounts, etc.	53,529,349,466	48,977,808,90
Bills payable	1,035,989,775	1,073,551,20
	74,559,760,350	75,127,325,49
Savings bank deposits		
Fixed deposits	134,509,615,908	130,692,541,4
Fixed deposits Others- special notice deposit (SND)		130,692,541,4 60,455,307,92
Fixed deposits	134,509,615,908 51,970,566,131 -	60,455,307,92
Fixed deposits Others- special notice deposit (SND)	134,509,615,908	
Fixed deposits Others- special notice deposit (SND)	134,509,615,908 51,970,566,131 -	60,455,307,92
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits	134,509,615,908 51,970,566,131 - <b>315,605,281,630</b>	60,455,307,92 316,326,534,94
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits Other liabilities TOTAL LIABILITIES	134,509,615,908 51,970,566,131 - <b>315,605,281,630</b> 29,158,916,527	60,455,307,92 <b>316,326,534,94</b> 29,182,855,2
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY	134,509,615,908 51,970,566,131 - <b>315,605,281,630</b> 29,158,916,527 <b>421,827,955,797</b>	60,455,307,92 <b>316,326,534,94</b> 29,182,855,2 <b>424,106,818,5</b> 4
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY Paid up capital	134,509,615,908 51,970,566,131 - 315,605,281,630 29,158,916,527 421,827,955,797 10,730,975,250	60,455,307,92 <b>316,326,534,94</b> 29,182,855,2 <b>424,106,818,5</b> 10,730,975,25
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY Paid up capital Statutory reserve	134,509,615,908 51,970,566,131 - 315,605,281,630 29,158,916,527 421,827,955,797 10,730,975,250 10,730,975,250	60,455,307,92 <b>316,326,534,94</b> 29,182,855,2 <b>424,106,818,5</b> 10,730,975,25 10,730,975,25
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY Paid up capital Statutory reserve Dividend equalisation reserve	134,509,615,908 51,970,566,131 - 315,605,281,630 29,158,916,527 421,827,955,797 10,730,975,250 10,730,975,250 356,040,000	60,455,307,92 <b>316,326,534,94</b> 29,182,855,2 <b>424,106,818,5</b> 10,730,975,25 10,730,975,25 356,040,000
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY Paid up capital Statutory reserve Dividend equalisation reserve Assets revaluation reserve (Land & other assets)	134,509,615,908 51,970,566,131 - 315,605,281,630 29,158,916,527 421,827,955,797 10,730,975,250 10,730,975,250 356,040,000 2,715,263,171	60,455,307,92 <b>316,326,534,94</b> 29,182,855,2 <b>424,106,818,5</b> 10,730,975,25 10,730,975,25 356,040,00 2,735,843,78
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY Paid up capital Statutory reserve Dividend equalisation reserve Assets revaluation reserve (Land & other assets) General reserve	134,509,615,908 51,970,566,131 - 315,605,281,630 29,158,916,527 421,827,955,797 10,730,975,250 10,730,975,250 356,040,000 2,715,263,171 607,534,220	60,455,307,92 <b>316,326,534,94</b> 29,182,855,2 <b>424,106,818,5</b> 10,730,975,25 10,730,975,25 356,040,00 2,735,843,78 603,493,37
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY Paid up capital Statutory reserve Dividend equalisation reserve Assets revaluation reserve (Land & other assets) General reserve Actuarial remeasurement gain/(loss)	134,509,615,908 51,970,566,131 - 315,605,281,630 29,158,916,527 421,827,955,797 10,730,975,250 10,730,975,250 356,040,000 2,715,263,171 607,534,220 (367,924,063)	60,455,307,92 <b>316,326,534,94</b> 29,182,855,2 <b>424,106,818,5</b> 10,730,975,25 356,040,00 2,735,843,78 603,493,37 (367,924,06)
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY Paid up capital Statutory reserve Dividend equalisation reserve Assets revaluation reserve (Land & other assets) General reserve Actuarial remeasurement gain/(loss) Foreign currency translation difference	134,509,615,908 51,970,566,131 - 315,605,281,630 29,158,916,527 421,827,955,797 10,730,975,250 10,730,975,250 356,040,000 2,715,263,171 607,534,220 (367,924,063) (89,474,504)	60,455,307,92 <b>316,326,534,94</b> 29,182,855,2 <b>424,106,818,5</b> 10,730,975,25 10,730,975,25 356,040,00 2,735,843,78 603,493,37 (367,924,063 (75,276,32
Fixed deposits Others- special notice deposit (SND) Bearer certificates of deposits Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY Paid up capital Statutory reserve Dividend equalisation reserve Assets revaluation reserve (Land & other assets) General reserve Actuarial remeasurement gain/(loss)	134,509,615,908 51,970,566,131 - 315,605,281,630 29,158,916,527 421,827,955,797 10,730,975,250 10,730,975,250 356,040,000 2,715,263,171 607,534,220 (367,924,063)	60,455,307,92 <b>316,326,534,94</b> 29,182,855,2 <b>424,106,818,5</b> 10,730,975,25 356,040,00 2,735,843,78 603,493,37 (367,924,06)

		Amount in BD1
Particulars	01 January 2023 to 31 March 2023	01 January 2022 to 31 March 2022
Interest income	5,886,780,016	4,359,579,259
Less: Interest paid on deposits and borrowings	4,174,814,174	2,581,332,047
Net interest income	1,711,965,842	1,778,247,211
Income from investments	1,827,138,722	1,352,256,619
Fees, commission and brokerage	1,110,289,237	1,229,362,269
Other operating income	69,296,829	75,813,042
	3,006,724,787	2,657,431,930
Total operating income	4,718,690,629	4,435,679,141
Salary & allowances (except those of MD)	1,442,980,624	1,285,594,669
Rent, taxes, insurance, utilities etc.	120,912,963	117,685,836
Legal & professional expenses	24,113,622	32,743,713
Postage, stamp, telecommunication etc.	44,942,850	35,465,092
Stationery, printing, advertisement, bp etc.	126,458,823	70,264,687
Managing director's salary and allowances (bank only)	9,178,371	8,732,425
Directors' fees & expenses	1,073,161	713,693
Depreciation and repair of bank's assets	323,971,721	259,434,821
Other operating expenses	234,658,432	127,094,819
Total operating expenses	2,328,290,566	1,937,729,754
Profit before provisions	2,390,400,063	2,497,949,388
Provision for loans and off-balance sheet exposures:		
Specific provision (net off w/off recovery)	175,915,242	623,994,310
General provision	305,157,387	(289,719,678)
	481,072,629	334,274,632
Other provision	(39,799,930)	108,705,254
Total provisions	441,272,700	442,979,886
Profit before tax for the period	1,949,127,364	2,054,969,502
Provision for tax made for the period	934,364,756	997,811,022
Deferred tax income (net)	(54,605,227)	(136,071,414)
Total tax provision	879,759,529	861,739,608
Profit after tax for the period	1,069,367,835	1,193,229,894
Earnings per share (EPS) (restated)	1.00	1.11
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Chief Financial Officer Company Secretary	Mar	naging Director & CEO
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Eastern Bank Limited and its subsidiaries Consolidated Profit and Loss Account (Unaudited) for the first quarter ended 31 March 2023

Director

Dhaka, 9 May 2023

## ,193,229,894 1.11 لمسير irector & CEO June Director

### Eastern Bank Limited and its subsidiaries Consolidated Cash Flow Statement (Unaudited) for the first quarter ended 31 March 2023

Others- special notice deposit (SND)	51,970,566,131	60,455,307,927				Other- special notice deposit (SND)	52,04/,461,454	60,595,389,174
Bearer certificates of deposits	-	-			Amount in BDT	Bearer certificates of deposits	-	-
	315,605,281,630	316,326,534,944	Particulars	01 January 2023 to 31 March 2023	01 January 2023 to 31 March 2022		316,478,349,473	317,097,305,113
			A) Cash flows from operating activities				,,	- ,- ,- ,
Other liabilities	29,158,916,527	29,182,855,215	Interest received	5,323,866,249	4,180,321,383	Other liabilities	27,604,165,813	27,850,035,594
TOTAL LIABILITIES	421,827,955,797	424,106,818,581	Interest paid	(3,342,107,732)	(1,822,629,113)	TOTAL LIABILITIES	418.645.808.017	420,943,698,018
	421,027,933,797	424,100,010,501	Dividend received	123,764,969	44,641,164			
			Fees and commission received	1,110,289,237	1,229,362,269	SHAREHOLDERS' EQUITY		
SHAREHOLDERS' EQUITY			Income from investment (other than dividend received) Recovery of loans previously written off	1,461,794,218 68,769,697	892,463,858 191,565,557	Paid up capital	10,730,975,250	10,730,975,250
Paid up capital	10,730,975,250	10,730,975,250	Cash paid to employees (including directors)	(1,280,716,855)	(1,207,402,407)	Statutory reserve	10,730,975,250	10,730,975,250
Statutory reserve	10,730,975,250	10,730,975,250	Cash paid to suppliers	(405,684,659)	(319,285,707)			
Dividend equalisation reserve	356,040,000	356,040,000	Income taxes paid	(988,355,255)	(614,958,628)	Dividend equalisation reserve	356,040,000	356,040,000
Assets revaluation reserve (Land & other assets)	2,715,263,171	2,735,843,783	Received from other operating activities	69,296,829	75,813,042	Assets revaluation reserve (Lands & other assets)	2,629,844,804	2,650,425,416
General reserve	607,534,220	603,493,370	Paid for other operating activities	(234,658,432)	(127,094,819)	General reserve	603,493,370	603,493,370
Actuarial remeasurement gain/(loss)	(367,924,063)	(367,924,063)	Operating cash flow before changes in operating assets and liabilities Increase/(decrease) in Operating Assets & Liabilities	1,906,258,266	2,522,796,598			(367,924,063)
-			Net (Purchase) of trading securities	(4,425,580,983)	(15,715,788,403)	Actuarial remeasurement gain/(loss)	(367,924,063)	
Foreign currency translation difference	(89,474,504)	(75,276,321)	Loans and advances repaid by customers (other than banks)	5,401,128,144	6,936,495,957	Foreign currency translation difference	(185,876,326)	(164,282,960)
Surplus in profit and loss account	12,113,298,123	11,047,500,739	Other assets	(525,723,572)	(1,220,454,247)	Surplus in profit and loss account	11,581,633,400	10,505,742,233
TOTAL SHAREHOLDERS' EQUITY	36,796,687,446	35,761,628,008	Deposits (to)/from other Banks	(69,606,243)	(285,450,359)	TOTAL SHAREHOLDERS' EQUITY	36,079,161,685	35,045,444,496
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	458,624,643,243	459,868,446,589	Deposits (repaid to)/received from customers (other than banks)	(1,216,875,715)	2,244,526,738			
			Liability for tax Liabilities for provision	108,595,726 (510,042,397)	(246,780,980) (634,545,443)	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	454,724,969,702	455,989,142,514
OFF BALANCE SHEET ITEMS			Other liabilities	(463,931,785)	1,292,588,171	OFF BALANCE SHEET ITEMS		
Contingent liabilities			Net cash received from/(used in) operating activities	204,221,441	(5,106,611,968)	Contingent liabilities		
Acceptances and endorsements	58,735,502,442	61,495,322,122	B) Cash flows from investing activities				50 705 500 440	<i>(1,105,000,100</i> )
			Net-(Purchase)/Sale of non-trading securities	(321,952,969)	26,750,904	Acceptances and endorsements	58,735,502,442	61,495,322,122
Letters of guarantees	44,240,689,273	44,488,068,707	Net (Purchase) of property, plant and equipment	(197,600,191)	(177,087,067)	Letters of guarantees	44,240,689,273	44,488,068,707
Irrevocable letters of credit	55,249,617,911	41,911,963,642	Net cash (used in) investing activities C) Cash flows from financing activities	(519,553,160)	(150,336,163)	Irrevocable letters of credit	55,249,617,911	41,911,963,642
Bills for collection	15,185,080,918	15,298,846,071	Borrowings from other banks, financial institutions and agents	(1,533,670,782)	3,898,650,118	Bills for collection	15,185,080,918	15,298,846,071
	173,410,890,544	163,194,200,542	Net cash (used in)/received from financing activities	(1,533,670,782)	3,898,650,118			
			D) Net increase/(decrease) in cash (A+B+C)	(1,849,002,502)	(1,358,298,013)		173,410,890,544	163,194,200,542
Other commitments			E) Effects of exchange rate changes on cash and cash equivalents	(13,727,763)	(2,282,844)	Other commitments		
Documentary credits and short term trade-related transactions		-	F) Opening cash and cash-equivalents	40,197,681,281	37,132,093,625	Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	1,008,390,569	501,704,953	G) Closing cash and cash-equivalents (D+E+F)*	38,334,951,016	35,771,512,768	Forward assets purchased and forward deposits placed	1,008,390,569	501,704,953
	1,000,390,509	501,704,755	*Closing cash and cash-equivalents				1,000,070,007	501,701,755
Undrawn note issuance and revolving underwriting facilities	-	-	Cash in hand (including foreign currencies) Balances with Bangladesh Bank and its agent bank (s)	4,839,042,056 13,144,872,878	3,983,864,489 11,546,779,631	Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	1,400,000,000	1,400,000,000	Balances with other banks and financial institutions	15,598,271,082	16,428,196,449	Undrawn formal standby facilities, credit lines and other commitments	1,400,000,000	1,400,000,000
	2,408,390,569	1,901,704,953	Money at call and short notice	4,750,000,000	3,810,000,000		2,408,390,569	1,901,704,953
TOTAL OFF-BALANCE SHEET ITEMS	175,819,281,113	165,095,905,495	Prize bonds	2,765,000	2,672,200			· · · ·
TOTAL OFF-BALANCE SHEET THEINIS	1/3,019,201,113	105,095,905,495		38,334,951,016	35,771,512,768	TOTAL OFF-BALANCE SHEET ITEMS	175,819,281,113	165,095,905,495
Hiffrong Chief Financial Officer Company Secretary	Man	Canary S aging Director & CEO	Hiffrong Magaz Chief Financial Officer Company Secretary	Mana	General S aging Director & CEO	Htfrodung Chief Financial Officer Company Secretary	Mana	Conny S aging Director & CEO
Infra Director		Director	Infra Director		Director	Joseph Jorector		Director

as at 31 March 2023	·	Amount in B
Particulars	31-03-2023	31-12-2022
PROPERTY AND ASSETS		
Cash	4 0 20 0 11 ( 10	4 716 610 7
Cash in hand (including foreign currencies) Balances with Bangladesh Bank and its agent bank(s) (including	4,838,911,610	4,716,619,78
foreign currencies)	13,144,872,878	16,438,906,9
	17,983,784,488	21,155,526,69
Balances with other banks and financial institutions		
In Bangladesh	6,534,529,467	4,471,348,08
Outside Bangladesh	8,091,035,319	7,382,719,03
	14,625,564,786	11,854,067,12
Money at call and short notice	4,750,000,000	6,440,000,00
Investments		
Government	69,506,752,579	64,603,877,53
Others	25,726,745,386	25,802,844,87
	95,233,497,965	90,406,722,4
Loans and advances		
Loans, cash credits, overdraft etc.	261,134,673,474	263,817,658,8
Bills discounted and purchased	43,120,191,251	45,097,944,09
	304,254,864,725	308,915,602,9
Fixed assets including land, building, furniture and fixtures	8,470,602,065	8,500,798,74
Other assets	9,406,655,671	8,716,424,62
Non banking assets	-	
TOTAL ASSETS	454,724,969,702	455,989,142,5
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from other banks, financial institutions and agents	74,563,292,731	75,996,357,3
Deposits and other accounts		
Current deposits & other accounts etc.	54,315,521,985	49,608,497,83
Bills payable	1,035,989,775	1,073,551,20
Savings bank deposits	74,559,760,350	75,127,325,49
Fixed deposits	134,519,615,908	130,692,541,4
Other- special notice deposit (SND)	52,047,461,454	60,595,389,1
Bearer certificates of deposits	-	
	316,478,349,473	317,097,305,1
Other liabilities	27,604,165,813	27,850,035,59
TOTAL LIABILITIES	418,645,808,017	420,943,698,0
SHAREHOLDERS' EQUITY	10 720 075 250	10 720 075 25
Paid up capital	10,730,975,250	10,730,975,25
Statutory reserve Dividend equalisation reserve	10,730,975,250	10,730,975,25
	356,040,000	356,040,00
Assets revaluation reserve (Lands & other assets)	2,629,844,804	2,650,425,4
General reserve	603,493,370	603,493,37
Actuarial remeasurement gain/(loss)	(367,924,063)	(367,924,06
	(105 07( 22()	
Foreign currency translation difference	(185,876,326)	
Foreign currency translation difference Surplus in profit and loss account TOTAL SHAREHOLDERS' EQUITY	(185,876,326) 11,581,633,400 <b>36,079,161,685</b>	(164,282,960 10,505,742,23 35,045,444,49

Dhaka, 9 May 2023

Dhaka, 9 May 2023

Eastern Bank Limited and its subsidiaries Consolidated Statement of Changes in Equity (Unaudited) for the first quarter ended 31 March 2023

									Aniount in DD1
Particulars	Paid up capital	Statutory reserve	Dividend equalisation reserve	Asset revaluation reserve (lands and other assets)	General reserve	Actuarial remeasurement gain/ (loss)	Foreign currency translation difference	Surplus in profit and loss account	Total equity
Balance as on 1 January 2023	10,730,975,250	10,730,975,250	356,040,000	2,735,843,783	603,493,370	(367,924,063)	(75,276,321)	11,047,500,739	35,761,628,008
Net profit for the period after tax	-	-	-	-	-	-	-	1,069,367,835	1,069,367,835
Reserve for revaluation of treasury securities (HFT)	-	-	-	4,128,043	-	-	-	-	4,128,043
Adjustment of HTM securities	-	-	-	(24,708,655)	-	-	-	-	(24,708,655)
Currency translation difference	-	-	-	-	-	-	(14,198,183)	470,399	(13,727,784)
Transfer to capital reserve (applicable for EBL-SL)	-	-	-	-	4,040,850	-	-	(4,040,850)	-
Balance as at 31 March 2023	10,730,975,250	10,730,975,250	356,040,000	2,715,263,171	607,534,220	(367,924,063)	(89,474,504)	12,113,298,123	36,796,687,446
Balance as at 31 March 2022	9,538,644,670	9,538,644,670	356,040,000	2,870,076,248	603,493,370	(406,049,063)	(475,988)	10,697,681,265	33,198,055,173

African Chief Financial Officer





Dhaka, 9 May 2023

t in RDT

Dhaka, 9 May 2023

## Eastern Bank Ltd.

## **QUARTERLY FINANCIAL STATEMENTS** FIRST QUARTER 2023 (UNAUDITED)

Eastern Bank Limited

# STABILITY IS OUR STRENGTH



		Amount in BD
Particulars	01 January 2023 to 31 March 2023	01 January 2022 to 31 March 2022
Interest income	5,834,702,699	4,272,919,688
Less: Interest paid on deposits and borrowings	4,119,607,167	2,548,420,083
Net interest income	1,715,095,533	1,724,499,604
Income from investments	1,826,867,747	1,245,902,655
Fees, commission and brokerage	1,021,864,204	1,084,860,314
Other operating income	68,978,021	74,896,170
	2,917,709,972	2,405,659,139
Total operating income	4,632,805,504	4,130,158,743
Salary & allowances (except those of MD)	1,403,879,260	1,247,218,745
Rent, taxes, insurance, utilities etc.	118,480,195	114,337,795
Legal & professional expenses	23,992,767	32,074,954
Postage, stamp, telecommunication etc.	42,770,826	34,043,976
Stationery, printing, advertisement, bp etc.	124,032,433	68,690,469
Managing director's salary and allowances (Bank only)	9,178,371	8,732,425
Directors' fees & expenses	935,661	652,193
Depreciation and repair of bank's assets	313,243,063	249,175,433
Other operating expenses	230,373,901	122,417,911
Total operating expenses	2,266,886,476	1,877,343,901
Profit before provisions	2,365,919,029	2,252,814,843
Provision for loans and off-balance sheet exposures		
Specific provision (net off w/off recovery)	175,915,242	623,994,310
General provision	296,047,014	(289,719,678)
	471,962,256	334,274,633
Other provisions	(38,971,277)	65,594,400
Total provisions	432,990,980	399,869,033
Profit before tax for the period	1,932,928,049	1,852,945,810
Provision for tax made for the period	911,089,014	950,214,221
Deferred tax income (net)	(54,051,719)	(135,750,350)
Total tax provision	857,037,295	814,463,871
Profit after tax for the period	1,075,890,754	1,038,481,939
Earnings per share (EPS) (restated)	1.00	0.97

### Eastern Bank Limited Cash Flow Statement (Unaudited) for the first quarter ended 31 March 2023

Particulare	01 January 2023	Amount in BDT 01 January 2022	Particular	01 January 2023	Amount in BDT 01 January 2022	<ol> <li>Activities of the Bank         The principal activities of the Bank are to provide a comprehensive range of financial products (loans &amp; deposits), personal a banking, trade services, cash management, treasury, securities and custody services.     </li> </ol>
Particulars	to 31 March 2023	to 31 March 2022	Particulars	to 31 March 2023	to 31 March 2022	The Bank does have a separate Off shore Banking Unit under Offshore Banking Operation (OBO) since 19 May 2004. T the unit is to give loans (on and off-balance sheet exposures) and take deposits only in freely convertible foreign currenci
Interest income	5,834,702,699	4,272,919,688	A) Cash flows from operating activities			non-resident person/institutions, fully foreign owned EPZ companies etc. as per Offshore Banking Policy issued by Bangald Subsidiaries of the Bank The Bank has four fully owned and operational subsidiaries: EBL Securities Limited, a securities borkerage firm, 'EBL Investm
less: Interest paid on deposits and borrowings	4,119,607,167	2,548,420,083	Interest received	5,247,978,252	4,082,045,119	The Bank this four fully twined and operational subsularies. Each Securities Innited, a Securities booked age Innit, Eoch Intestini merchant bank, "EBL Finance (HK) Umited", a foreign subsidiary for trade finance & offshore banking business in Hong Kong, Management Limited", an asset management for fund management, capital market operation, equity investment etc.
Vet interest income	1,715,095,533	1,724,499,604	Interest paid	(3,286,950,712)	(1,790,811,109)	2 Basis of Preparation and Significant Accounting Policies Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the first quarter e
ncome from investments	1,826,867,747	1,245,902,655	Dividend received	186,426,070	70,910,447	basis of preparativit, accounting protices and esamates applied in mese markan statements as a and on the instrument 2023 are same as those applied in the audited annual financial statements for the year ended 31 December 2022. Certain select notes are given below:
			Fees and commission received	968,710,818	1,043,159,457	Basis of Preparation 2.01 Statement of compliance
ees, commission and brokerage	1,021,864,204	1,084,860,314	Income from investment (other than divide received)	end 1,398,862,142	759,840,611	The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial stateme (parent company) as at and for the first quarter ended 31 March 2023 have been prepared under the historical c except land which gets revalued fulfilling BB & BSEC requirements and Govt, treasury securities (bills/bonds) classi
)ther operating income	68,978,021	74,896,170	Recovery of loans previously written off	68,769,697	191,565,557	trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standar "First Schedule" (section 38) of the Banking Companies Act 1991 (as amendment upto date), BRPD Circular no. 14 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka a Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of
	2,917,709,972	2,405,659,139	Cash paid to employees (including directo	ors) (1,241,493,291)	(1,151,603,363)	Stock Exchanges insting regulations and other laws and rules applicable in bangadesh. In case the requirement of circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the circulars issued by Bangladesh Bank shall prevail.
Total operating income	4,632,805,504	4,130,158,743	Cash paid to suppliers	(396,784,633)	(307,944,209)	2.02 Functional and presentation currency These consolidated financial statements of the group and the separate financial statements of the Bank are pre
	1 402 070 240	1,247,218,745	Income taxes paid	(967,395,417)	(609,698,253)	which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded integer, except when otherwise indicated.
Salary & allowances (except those of MD)	1,403,879,260		Received from other operating activities Paid for other operating activities	68,978,021 (230,373,901)	74,896,170 (122,417,911)	2.03 Use of estimates and judgements The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in
Rent, taxes, insurance, utilities etc.	118,480,195	114,337,795	Operating cash flow before changes in opera		2,239,942,517	BFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies amount of assets, liabilities, income and expense. Actual results may differ from these estimates.
egal & professional expenses	23,992,767	32,074,954	and liabilities Increase/(decrease) in Operating Assets & I			Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are re period in which the estimate is revised and in any future period affected.
Postage, stamp, telecommunication etc.	42,770,826	34,043,976	Net-(Purchase) of trading securities	(4,545,330,114)	(15,862,515,096)	Significant accounting policies The accounting policies set out have been applied consistently to all periods presented in these finacial statements, applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.
tationery, printing, advertisement, bp etc.	124,032,433	68,690,469	Loans and advances repaid by customers (	(other than 5,227,809,464	6,434,769,914	applied consistently of group entities, except one was instructed by the Central balance regulator. The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature.
Aanaging director's salary and allowances (Bank only)	9,178,371	8,732,425	banks) Other assets	(375,844,953)	(740,573,090)	Certain comparative amounts in these financial statements have been reclassified and rearranged to conform period's presentation.
Directors' fees & expenses	935,661	652,193	Deposits (to)/from other Banks	(69,606,243)	(285,450,359)	2.04 Revenue Recognition     The revenue during the period is recognised following all conditions of revenue recognition as prescribed by
Depreciation and repair of bank's assets	313,243,063	249,175,433	Deposits (repaid to)/received from custom than banks)	ners (other (1,114,578,042)	2,240,027,372	The revenue outing the period is recognised following an columnois of revenue recognition as prescribed by Banglidesh Bank. 2.05 Cash Flow Statement
Other operating expenses	230,373,901	122,417,911	Liability for tax	110,358,122	(204,765,618)	Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statem the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure cash and cash equivalents during the period.
			Liabilities for provision	(501,760,677)	(591,434,589)	2.06 Statement of Changes in Equity
Fotal operating expenses	2,266,886,476	1,877,343,901	Other liabilities	(685,797,590)	1,134,277,844	Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentat Statements' and relevant guidelines of Bangladesh Bank.
Profit before provisions	2,365,919,029	2,252,814,843	Net cash (used in) operating activities	(138,022,987)	(5,635,721,105)	2.07 Earnings per share Earnings per share (EPS) has been computed by dividing profit after tax (PAT) by the number of ordinary shares on 31 March 2023 as per IAS- 33 "Earnings Per Share". Diluted earnings per share was not required to calculate as
provision for loans and off-balance sheet exposures			B) Cash flows from investing activities			dilution possibilities during the period. 2.08 Credit Rating of the Bank
Specific provision (net off w/off recovery)	175,915,242	623,994,310	Net-(Purchase)/Sale of non-trading securi		56,890,564	As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services based on the financial statements as at and for the year ended 31 December 2021. The following ratings have been awarde
General provision	296,047,014	(289,719,678)	Net-(Purchase) of property, plant and equi		(135,846,062)	Periods Date of Rating Surveillance R: Long Term S
	471,962,256	334,274,633	Net cash (used in) investing activities C) Cash flows from financing activities	(497,490,944)	(78,955,498)	January to December 2021         28-Jun-22         AA+           January to December 2020         17-Jun-21         AA+           January to December 2019         22-Jun-20         AA+
Other provisions	(38,971,277)	65,594,400	Borrowings from other banks, financial inst	titutions (1,433,064,580)	4,306,314,252	2.09 General
Total provisions	432,990,980	399,869,033	and agents Net cash (used in)/received from financing o		4,306,314,252	Reporting Period The reporting period of these financial statements of the Group and the Bank is 1 January 2023 to 31 March 2023.
rofit before tax for the period	1,932,928,049	1,852,945,810	D) Net increase/(decrease) in cash (A+B+C)		(1,408,362,351)	Review of the Financial Statements These financial statements were reviewed by the Audit Committee of the Board of EBL in the meeting held on 09 was subsequently approved by the Board in the meeting held on the same date.
			E) Effects of exchange rate changes on cash equivalents	and cash (21,592,934)	(3,333,767)	2.10 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:
rovision for tax made for the period	911,089,014	950,214,221	F) Opening cash and cash-equivalents	39,452,285,719	36,516,190,806	Significant deviation between two quarterly periods and reasons therefore:
Deferred tax income (net)	(54,051,719)	(135,750,350)	G) Closing cash and cash-equivalents (D+E+	-F)* 37,362,114,274	35,104,494,689	Particulars January January Increase/ Reasons
Total tax provision	857,037,295	814,463,871				to March to March (Decrease)
Profit after tax for the period	1,075,890,754	1,038,481,939	*Closing cash and cash-equivalents		0.000 70 / 010	Income from investments has increased due to in investments 182.71 135.23 47.49 Income from investment treasury securities, and dividend income from quoted & unquoted shares.
	100	0.07	Cash in hand (including foreign currencies Balances with bangladesh bank and its age		3,983,736,319	Specific provision charged in Q1, 2023 is as per Cl loans) growth of BDT 50 crore in Q1, 2023. On th Specific provision
Earnings per share (EPS) (restated)	1.00	0.97	Balances with other banks and financial ins		15,761,306,540	(expense) 17.59 62.40 (44.81) Charged In Q1, 2022 was significating ingelie use (charged in Q1, 2022 was significating ingelie use (charged in Q1, 2022 was significating in the verschedul loan accounts to classified ones in Q1, 2022.
			Money at call and short notice	4,750,000,000	3,810,000,000	General provision charged in Q1, 2023 is in line wi of unclassified funded and non-funed exposures. I General provision 30.52 (28.97) 59.49 GP charged in Q1, 2022 wis lower due to decreas
			Prize bonds	2,765,000	2,672,200	(expense) outstanding and shifting of classification status of accounts (including reschedule accounts) to SS/E
				37,362,114,274	35,104,494,689	DSEX index in Q1, 2023 end was almost same as end 2022. Besides, market value of certain scrips upward trend. So a substantial amount of provisio
						Other provision         (3.98)         10.87         (14.85)         dropped in Q1, 2022 end compared to that of years           Other provision         (3.98)         10.87         (14.85)         Moreover, in Q1, 2022 end compared to that of years
HIP. I.S. ADDADDING				Flanaul 11_		scrips was disproportionately adjusted downward significant amount of provision was charged again of value of quoted securities in Q1, 2022.
ief Financial Officer Company Secretary		aging Director & CEO	Chief Financial Officer Compa	() any Secretary Ma	naging Director & CEO	Number of ordinary shares with face value and date of issues:
						Number of ordinary shares as on 31 March 2023 was 1073,097,525 with a face value BDT 10 per share. However, of raising capital and number of shares issued are available in the Annual Report 2022.
Infinit		L <del>.</del>	Larfue?		June	Calculation of NAV per share:           Particulars         Group         Bank
Director		Director	Director		Director	31-Mar-23         31-Dec-22         31-Mar-23           Net Assets Value (NAV) in BDT crore         3,679.67         3,576.16         3,607.92
						Net Assets Value per share in BDT (restated)     34.29     33.33     33.62
			Dhaka, 9 May 2023		I	Calculation of NAVPS: No of shares outstanding Calculation of EPS and NOCFPS:
haka, 9 May 2023						Particulars Group Bank 2023 2022 2023 2023 2023 2023 2023 2023
haka, 9 May 2023						ZOZ3         ZOZ2         ZOZ3           Earnings Per Share (EPS) in BDT (restated)         1.00         1.11         1.00
naka, 9 May 2023						National Cost Flow new share (NICCERS)
haka, 9 May 2023						Net Operating Cash Flow per share (NOCFPS)     0.19     (4.76)     (0.13)       in BDT (restated)     Profit After Tax
haka, 9 May 2023						Net Operating Cash Flow per share (NOCFPS)     0.19     (4.76)     (0.13)       In BDT (restated)     Profit After Tax     No of shares outstanding       Calculation of EPS:     Net Operating Cash Flow
haka, 9 May 2023						Net Operating Cash Flow per share (NOCFPS)     0.19     (4.76)     (0.13)       In BDT (restated)     Profit After Tax     No of shares outstanding
1aka, 9 May 2023						Net Operating Cash Flow per share (NOCFPS)     0.19     (4.76)     (0.13)       In BDT (restated)     Profit After Tax     No of shares outstanding       Calculation of EPS:     Net Operating Cash Flow
haka, 9 May 2023				1 Bank Limited		Net Operating Cash Flow per share (NOCFPS)     0.19     (4.76)     (0.13)       In BDT (restated)     Profit After Tax     No of shares outstanding       Calculation of EPS:     Net Operating Cash Flow
9 May 2023			Statement of Char	Bank Limited nges in Equity (Unaudited) er ended 31 March 2023		Net Operating Cash Flow per share (NOCFPS)     0.19     (4.76)     (0.13)       In BDT (restated)     Profit After Tax     No of shares outstanding       Calculation of EPS:     Net Operating Cash Flow
haka, 9 May 2023			Statement of Char	nges in Equity (Unaudited) er ended 31 March 2023		Net Operating Cash Flow per share (NOCFPS)     0.19     (4.76)     (0.13)       In BDT (restated)     Profit After Tax     No of shares outstanding       Calculation of EPS:     Net Operating Cash Flow

### Eastern Bank Limited and its subsidiaries

## Selected explanatory notes as at and for the first quarter from 1 January 2023 to 31 March 2023

Periods	Data (Data	Surveilla	nce Rating
Periods	Date of Rating	Long Term	Short Term
January to December 2021	28-Jun-22	AA+	ST-1
January to December 2020	17-Jun-21	AA+	ST-1
January to December 2019	22-Jun-20	AA+	ST-1

Figures are in BDT Crore	
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Deferred tax income (net)		(54,051,719)	(135,750,350)										Figures are in BD1
Deletted tax income (net)		(34,031,719)	(155,750,550)	G) Closing cash and cash	n-equivalents (D+E+F)*	37,362,114,274	35,104,494,689		Conse	olidated			
Total tax provision		857,037,295	814,463,871	G) Closing cash and cash		37,362,114,274		Particulars	January to March 2023	January to March 2022	Increase/ (Decrease)	R	easons
Profit after tax for the period		1,075,890,754	1,038,481,939	*Closing cash and cas	sh-equivalents			Income from investments	182.71	135.23	47.49	Income from investments has investment in government tree	asury securities, and increa
				Cash in hand (includir	ng foreign currencies)	4,838,911,610	3,983,736,319					dividend income from quoted Specific provision charged in C	21, 2023 is as per CL (class
arnings per share (EPS) (restated)		1.00	0.97	_	desh bank and its agent bank (s)	13,144,872,878	11,546,779,631	Specific provision (expense)	17.59	62.40	(44.81)	loans) growth of BDT 50 crore charged in Q1, 2022 was signi CL by BDT 127 crore upon exp issued for COVID-19 and shift	ficantly higher due to incre iry of classification relaxati
				Balances with other ba	anks and financial institutions	14,625,564,786	15,761,306,540					loan accounts to classified on General provision charged in C	es in Q1, 2022.
				Money at call and sho	ort notice	4,750,000,000	3,810,000,000	General provision (expense)	30.52	(28.97)	59.49	of unclassified funded and nor GP charged in Q1, 2022 was lo outstanding and shifting of cla accounts (including reschedul	ower due to decrease of loa ssification status of certain
				Prize bonds		2,765,000	2,672,200					DSEX index in Q1, 2023 end v end 2022. Besides, market val	as almost same as that of
						37,362,114,274	35,104,494,689	Other provision	(3.98)	10.87	(14.85)	upward trend. So a substantia released in Q1, 2023. On the o dropped in Q1, 2022 end com Moreover, in Q1, 2022 post di	l amount of provision has b contrary, DSEX index signifi pared to that of year-end 2 vidend market price of cert
410	Malanan r			hie in	Abianao 1							scrips was disproportionately significant amount of provisio of value of quoted securities in	n was charged against dim
Harmy	( phage >		Carry	Affrancia			Carry						
ef Financial Officer	Company Secretary	Mana	aging Director & CEO	Chief Financial Officer	Company Secreta	ry Mar	naging Director & CEO	Number of ordina Number of ordina				97,525 with a face value BDT 10	per share. However, deta
										shares issued a	are available in	he Annual Report 2022.	
0 7			,				,	Calculation of NA	AV per share:			Group	Bank
nfin			from	Confin			from	Particulars	(110.0) - 005	<del>.</del>	31-Mar-	23 31-Dec-22	31-Mar-23 31-D
Director			Director	Director			Director	Net Assets Value Net Assets Value				379.67         3,576.16           34.29         33.33	3,607.92 33.62
aka, 9 May 2023				Dhaka, 9 May 2023				Calculation of N	AVPS:		Net Assets	Value s outstanding	
ana, 5 may 2020				- Bhandy Findy 2020				Calculation of EP	S and NOCFP	S:	no or share.	outstanding.	
								Particulars			January to 2023	Group March January to March Jan 2022	Bank uary to March 2023 2
								Earnings Per Sha Net Operating Ca			)	1.00 1.11	1.00
								in BDT (restated)	)		Profit After		(0.13)
												s outstanding ing Cash Flow	
								Calculation of N	OCFPS:			es outstanding	
					Eastern Bank Li	mited							
				Sta	atement of Changes in Ed for the first quarter ended 3	quity (Unaudited)							
													Amoun
articulars			Paid up c	apital Statutory reserve	Dividend equalisation reserve	Asset revaluation reserve (lands and othe assets)	r General reserve	Actuarial remeasurement gain/ (loss)		reign curren lation differ		Retained earnings	Total equity
alance as on 1 January 2023			10,73	0,975,250 10,730,975,2	250 356,040,000	2,650,425,4	6 603,493,37		3)	(164,28	32,960)	10,505,742,232	35,045,44
Net profit for the period after tax				-			-	-	-		-	1,075,890,754	1,075,89

Afrituni Chief Financial Officer

Reserve for revaluation of treasury securities (HFT)

Adjustment of HTM securities Currency translation difference

Balance as at 31 March 2023

Balance as at 31 March 2022



10,730,975,250

9,538,644,670



356,040,000

356,040,000

10,730,975,250

9,538,644,670

4,128,043

603,493,370

603,493,370

(24,708,655)

2,629,844,804

2,784,657,881



(367,924,063)

(406,049,063)

(21,593,366)

(185,876,326)

(9,283,654)

4,128,043

(24,708,655)

(21,592,953)

36,079,161,685

32,419,906,540

413

11,581,633,399

10,013,758,665

Dhaka, 9 May 2023