

### Grant Thornton

**Independent auditor's report** to the shareholders of Eastern Bank Limited

Howladar Yunus &Co. House-14 (Level 4 & 5) Road-16A, Gulshan-1 Dhaka-1212 Banaladesh

T:+880 2 58815247

Opinion

We have audited the consolidated financial statements of Eastern Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Eastern Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheet as at 31 December 2022, and the consolidated and separate profit and loss account, consolidated and separate statement of changes in equity and consolidated and separate cash flow statement for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank (the "financial statements") give a true and fair view of the consolidated balance sheet of the Group and the separate balance sheet of the Bank as at 31 December 2022, and of its consolidated and separate profit and loss accounts, consolidated and separate statement of changes in equity and its consolidated and separate each flow statement for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note # 2 and comply with the Bank Company Act, 1991 (as amended up to date), the Companies Act, 1994, the rules and regulations issued by the Bangladesh Bank, the rules and regulations issued by the Bangladesh Securities & Exchange Commission (BSEC) and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the consolidated and separate financial statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), rules & regulations issued by Bangladesh Bank and Bangladesh Securities and Exchange Commission (ISBC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Byel-aws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the financial year 2022. These matters were addressed in the context of the audit of the financial statements, and in forming the auditor's opinion thereon, and we do not provide a separate opinion on these matters. For each matter described below our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

### 1. Measurement of provision for loans and advances

1. Measurement of provision for loans and advances

Key Audit Matters

With reference to Note 13.4 to the financial statements, the process for calculating the provision for loans and advances portfolio associated with credit risk is significant and complex. The bank calculates with credit risk is significant and complex. The bank calculates provided the complex of the provision for loans and advances portfolio associated to the provision of the provision of the provision of the following:

Settled the credit appraisal, loan disbursement procedures, outsigneding balance, interest suspense amount, value of eligible collateral as per BRPD circular no. 10 dated 23 September 2012 and its susbequent amendments. To minimize covid 19 impact, Bangladesh Bank issued BRPD Circular no. 19 dated 26 August 2021 and subsequent circular letters 51/2021 and BRPD circular 14 dated 22 June 2022 and subsequent circular letters 51/2022 and 51/2022 and 51/2022 according to those circulars, commercial bank must keep an extra provision for those borrowers who have availed payment by deferral (PBD) classification ledger of loans and advances (CL); assessed the embinodiogies on which the provision and accuracy of the facilities. The calculation of the new provisioning rule will have to be undertying information; assessed covid-19 provision according to implemented based on the outstanding (deferral payment) based provision of 10 and and accuracy of the provisions and accuracy of the implemented based on the outstanding (deferral payment) based to be undertying information; assessed covid-19 provision according to might be provision and accounts and advances to cover the provision according to might be provision and accounts and accounts and advances to cover the provision according to might be provision and accounts and accounts and advances to cover the provision according to might be provision and accounts and accounts and accounts and accounts and advances to cover the provision according to the provision according to the provision

we have considered measurement or provision for toans and advances as significant risk as well as a key audit matter. At year end of 2022 the Group reported total gross loans and advances of BDT 311,084,73 million (2021: BDT 271,601.66 million) and in 2022 the Bank reported million (2021: BDT 271,6)1.66 million) and no avalues of BDI 311,084.73 million (2021: BDT 271,6)1.66 million) and no 2022 the Bank reported total gross loans and advances of BDT 308,915.60 million (2021: BDT 289,939.79 million) whereas at the year end of 2022 the Group reported total provision for loans & advances and off-balance sheet exposures of BDT 14,756 million (2021: BDT 14,979 million) and the Bank reported total provision for loans & advances and off-balance sheet exposures of BDT 14,452 million (2021: BDT 14,101 million).

See the notes no. 13.4 to the Financial Statements.

| Description |

See the notes no. 0.9 & 38 to the Financial Statements

03. Valuation of treasury bill and treasury bond

The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.

In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.

We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design and tested the or require an elevated level of judgment.

We be obtained an understanding, evaluated the design and instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.

We tested a sample of the valuation models and the inputs used in those models using a variety of techniques, including comparing inputs to available market data.

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See the notes no. 06 to the Financial Statements

04. Legal and regulatory matters

We focused on this area because the Bank and its subsidiaries we forced on this area because the Bank and its subsidiaries we forced on statements and the second of the series of the second on the second on the second on the second of the second on the second of the s

Our audit procedures have a focus on IT systems and controls due lot pervasive nature and complexity of the IT environment, the laccess controls over the information system that are critical to large volumes of transactions processed in numerous locations linancial reporting. We tested IT General Controls (Logical Access, daily and for reliance on automated and manual with automated IT Changes in management, and aspects of IT Operational Controls.

We have focused on Date management, user access management, and developer access to the production environment and changes to the IT environment. Among others, these are key to ensuring the requests of cacess to systems were appropriately reviewed and authorized.

We also concentrated on formal security administration policies and up-to-date, and bank-wide communicated.

Other information

nection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes tible and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge ned in the audit or otherwise appears to be materially miscisted. If, based on the work we have performed we conclude that there is a rial misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# Responsibilities of management and those charged with governance for the consolidated and separate financial statements and

Internal controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) as explained in note #2 and comply with the Bank Company Act, 1994, the Rules and Regulations issued by the Bangladesh Bacut, the Rules and Regulations issued by the Bangladesh Seurities & Exchange Commission (BSEC) and other applicable Laws and Regulations and for such internal control as management determines is excessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 (as amended up to date) and the Bangladesh Bank guidelines require the management to ensure effective internal audit, internal control and risk management functions of the Bank The management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cases operations, or has no realistic alternative but to do so.

# Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process

Those charged with governance are responsible for overseeing the Group's and the Bank's Inancial reporting process.

Auditor's responsibilities for the audit of the consolidated and separate financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material it. Individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also to: Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and the Bank to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Group's and Bank's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit indings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other legal and regulatory requirements In accordance with the Companies Act, 1994, the Bank Company Act, 1991, and the rules and regulations issued by Bangladesh Bank, the Securities and Exchange Rules 1987, we also report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:

(a) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in the financial statements appeared to be materially adequate.

statements appeared to be materially adequate.

(b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and the Bank.

III. financial statements of Eastern Bank Limited's subsidiaries namely, EBL Securities Limited, EBL Investments Limited and EBL Asset Management Limited have been audited by Aziz Halim Khair Choudhury, Chartered Accountants and EBL Finance (HK) Limited has been audited by Kingston C.P.A. Limited, Certified Public Accountants, Hong Kong and have been properly reflected in the consolidated financial statements:

in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account and returns; the expenditures incurred and payments made were for the purpose of the Group's and Bank's business for the year;

Will. the financial statements have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank.

VIII. adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery.

IX. the records and statements submitted by the branches have been properly maintained and incorporated in the financial statements.

X. the information and explanations required by us have been received and found satisfactory.

XI. we have reviewed over 80% of the risk weighted assets of the Bank and spent over 4600 man hours; and

XII. capital to risk-weighted assets ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.

The details of the published financial statements are available at www.ebl.com.bd

Howladar Yunus & Co. Chartered Accountants Firm Registration No: N/A

Md. Jahidur Rahman FCA

# Eastern Bank Limited and its subsidiaries

**Consolidated Balance Sheet** 

as at 31 December 2022			Amount in BD
Particulars	Notes	2022	2021
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currencies)	3.1	4,716,684,227	3,710,909,855
Balances with Bangladesh Bank and its agent bank(s) (including	3.2	16,438,906,912	14,957,829,541
foreign currencies)		21,155,591,139	18,668,739,396
Balances with other banks and financial institutions	4		
In Bangladesh	4.1	4,612,126,429	15,358,095,560
Outside Bangladesh	4.2	7,987,271,813	1,527,361,769
		12,599,398,242	16,885,457,329
Money at call and short notice	5	6,440,000,000	1,573,200,000
Investments	6		
Government	6.1	64,603,877,534	41,229,430,813
Others	6.2	28,428,309,602	27,671,579,018
		93,032,187,136	68,901,009,831
Loans and advances	7 7.1	2/0/0///7101	221 000 207 277
Loans, cash credits, overdraft etc.	7.1	260,686,467,101	231,099,397,244
Bills discounted and purchased	1.2	50,398,266,460 <b>311,084,733,561</b>	40,502,266,414 <b>271,601,663,658</b>
Fixed assets including land, building, furniture and fixtures	8	8.583.485.506	7.668.010.751
Other assets	9	6,973,051,006	6,889,182,751
Non banking assets	10	-	-
TOTAL ASSETS		459,868,446,589	392,187,263,713
LIABILITIES AND CAPITAL			
Borrowing from banks, financial institutions and agents	11		
Non-convertible subordinated bond	11.1.a	5,950,000,000	5,500,000,000
Borrowing from other Banks, FIs, Agents etc.		72,647,428,423 78,597,428,423	59,796,372,676 <b>65,296,372,67</b> 6
	4.0	70,577,420,425	05,270,372,070
Deposits and other accounts	12 12.1	48,977,808,908	32,298,170,288
Current deposits & other accounts, etc. Bills payable	12.1	1,073,551,209	1,155,851,680
Savings bank deposits	12.3	75,127,325,490	70,403,378,712
Fixed deposits	12.4	130,692,541,410	101,607,706,168
Special notice deposit (SND) account		60,455,307,927	61,982,493,378
Bearer certificates of deposits			0.77.777.000.007
		316,326,534,944	267,447,600,227
Other liabilities TOTAL LIABILITIES	13	29,182,855,215 <b>424,106,818,582</b>	27,804,365,660 <b>360,548,338,563</b>
		424,100,010,302	360,340,330,363
SHAREHOLDERS' EQUITY Paid-up capital	14	10,730,975,250	9,538,644,670
Statutory reserve	15	10,730,975,250	9,538,644,670
Dividend equalisation reserve	16	356,040,000	356,040,000
Assets revaluation reserve (land and other assets)	17	2,735,843,783	2,501,893,279
General reserve		603,493,370	603,493,370
Actuarial remeasurement gain/(loss)	18	(367,924,063)	(406,049,063)
Foreign currency translation gain/(loss)	19 20	(75,276,321)	1,996,270
Surplus in profit and loss account TOTAL SHAREHOLDERS' EQUITY	20	11,047,500,739 <b>35,761,628,008</b>	9,504,261,953 <b>31,638,925,15</b> 0
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		459,868,446,589	392,187,263,713
OFF BALANCE SHEET ITEMS			
Contingent liabilities	21		
Acceptances and endorsements	21.1	61,495,322,122	53,047,505,500
Letters of guarantees Irrevocable letters of credit	21.2 21.3	44,488,068,707	31,749,649,918
Bills for collection	21.3	41,911,963,642 15,298,846,071	46,268,850,715 10,647,181,021
Others	22.7	-	-
		163,194,200,541	141,713,187,154
Other commitments			
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed	21.5	501,704,953	118,101,190
Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	21.5	501,704,953	118,101,190
Undrawn formal standby facilities, credit lines and other commi	tments	1,400,000,000	
		1,901,704,953	118,101,190
TOTAL OFF-BALANCE SHEET ITEMS		165,095,905,495	141,831,288,344

Net asset value (NAV) per share (restated 2021) These financial statements should be read in conjunction with the annexed notes.

Lunian Tonfus Stone Ali Reza Iftekhar Ruslan Nasir Dr. Toufic Ahmad Choudhury Gazi Md. Shakhawat Managing Director & CEO Director Director Hossain

Signed as per our annexed report: Howladar Yunus & Co. Chartered Accountants

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Md. Jahidur Rahman FCA
Partner, Enrolment No: 860
Dated: Dhaka, 11 April 2023
DVC No: 2304110860AS404316

# Eastern Bank Limited and its subsidiaries

**Consolidated Profit and Loss Account** 

			Amount in BD
Particulars	Notes	2022	2021
Interest income	22	19,886,875,220	16,535,769,415
Interest paid on deposits and borrowings	23	(13,027,089,532)	(8,601,126,650
Net interest income		6,859,785,688	7,934,642,765
Income from investments	24	6,726,276,119	5,996,842,333
Fees, exchange and brokerage commission	25	4,572,566,473	3,623,741,72
Other operating income	26	294,007,985	287,206,43
		11,592,850,578	9,907,790,48
Total operating income		18,452,636,265	17,842,433,25
Salary & allowances (excluding those of MD)	27	5,019,551,691	4,263,549,17
Rent, taxes, insurance, utilities etc.	28	495,525,433	427,243,01
Legal & professional expenses	29	131,015,275	87,507,74
Postage, stamp, telecommunication etc.	30	174,916,178	155,475,16
Stationery, printing, advertisement, business promotion etc.	31	294,981,202	275,000,46
Managing Director's salary and allowances (Bank only)	32	30,470,876	28,441,20
Directors' fees & expenses	33	4,097,310	3,372,80
Audit fees	34	2,549,341	2,530,05
Depreciation and repair of bank's assets	35	1,231,346,824	1,044,994,76
Other operating expenses	36	620,037,663	688,797,66
Total operating expenses Profit before provisions		8,004,491,794 10,448,144,471	6,976,912,05
•		10,440,144,471	10,865,521,19
Provision for loans and off-balance sheet exposures	13.4.1		
Specific provision (net off w/o recovery)		1,281,382,932	1,733,791,90
General provision for loans & advances		344,986,171	475,235,13
Special general provision for Covid 19		(225,086,025)	152,926,60
General provision for off balance sheet exposures		119,471,033	368,073,26
011	0.7	1,520,754,111	2,730,026,90
Other provision	37	678,719,960	(395,908,014
Total provisions Profit before tax for the year		2,199,474,071 8,248,670,400	2,334,118,89 8,531,402,30
Current tax expense for the year	13.3.1	3,178,751,532	4,021,028,80
Deferred tax income (net)	38	(50,667,813)	(289,850,900
Total provision for taxation	30	3,128,083,720	3,731,177,90
Profit after tax for the year		5,120,586,681	4,800,224,39
Appropriation		3,120,300,001	4,000,224,37
Statutory reserve	15	(1,192,330,580)	(1,420,649,200
General reserve	10	(1,172,000,000)	(1,120,017,200
		(1,192,330,580)	(1,420,649,200
Retained earnings carried forward		3,928,256,101	3,379,575,19

Signed as per our annexed report: Howladar Yunus & Co. Ati Reza Iftekhar Ruslan Nasir Dr. Toufic Ahmad Ch
Managing Director & CEO Director Director SAMO Chartered Accountants Md. Jahidur Rahman FCA Partner, Enrolment No: 860 Dated: Dhaka, 11 April 2023 DVC No: 2304110860AS404316

# Eastern Bank Limited and its subsidiaries

**Consolidated Cash Flow Statement** 

for the year ended 31 December 2022			Amount in BDT
Particulars	Notes	2022	2021
A) Cash flows from operating activities			
Interest receipts in cash		19,485,742,859	16,643,441,262
Interest payments		(11,835,913,070)	(10,149,631,198)
Dividend receipts		969,553,677	230,973,031
Fees and commission receipts in cash		4,759,309,449	3,317,944,639
Income from investment (other than dividend received)		5,631,674,101	5,849,819,097
Recoveries on loans previously written off	13.4.1	793,358,712	363,274,439
Cash payment to employees (including directors)		(5,055,640,148)	(4,173,353,626)
Cash payment to suppliers		(1,477,521,521)	(1,249,822,276)
Income taxes paid	13.3.2	(4,263,006,688)	(2,420,046,758)
Receipts from other operating activities		294,007,985	287,206,430
Payments for other operating activities		(620,037,663)	(688,797,665)
Cash from operating profit before changes in operating assets and liabilities		8,681,527,692	8,011,007,375
Increase/(decrease) in Operating Assets & Liabilities			
Net (purchase)/sale of trading securities		(17,116,130,028)	18,651,991,769
Loans and advances to customers (other than banks)		(39,097,078,802)	(41,085,874,502)
Adjustment of reserve against non banking assets	10	-	12,345,330
Other assets	40	(130,421,630)	(829,223,559)
Deposits from other Banks	12.b.1	218,710,155	(262,280,684)
Deposits from customers (other than banks)		47,742,342,699	27,932,297,188
Liability for tax		1,134,922,969	(1,311,131,151)
Liabilities for provision		(2,992,832,783)	(2,697,393,332)
Other liabilities	41	1,142,290,887	5,031,660,875
Cash generated from changes in operating assets and liabilities		(9,098,196,533)	5,442,391,934
Net Cash (used in)/received from operating activities		(416,668,841)	13,453,399,308
B) Cash flows from investing activities		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,, ,
(Purchase-net) of non-trading securities		(6,783,101,752)	(22,343,168,875)
(Purchase-net) of property, plant and equipment		(1,765,738,145)	(724,622,359)
Net cash (used in) investing activities		(8,548,839,897)	(23,067,791,233)
C) Cash flows from financing activities			
Borrowings from banks, financial institutions and agents		13,301,055,746	19,015,292,059
Dividend paid (cash dividend)		(1,192,330,580)	(1,420,649,200)
Net cash received from financing activities		12,108,725,166	17,594,642,858

Particulars	Notes	2022	2021
D) Net increase/(decrease) in cash (A+B+C)		3,143,216,428	7,980,250,9
E) Effects of exchange rate changes on cash and cash equivalents		(77,628,769)	(3,496,24
F) Opening cash and cash-equivalents		37,132,093,624	29,155,338,9
G) Closing cash and cash-equivalents (D+E+F)*		40,197,681,282	37,132,093,6
*Closing cash and cash-equivalents			
Cash in hand (including foreign currencies)	3.1	4,716,684,227	3,710,909,8
Balances with Bangladesh Bank and its agent bank (s)	3.2	16,438,906,912	14,957,829,5
Balances with other Banks and Financial Institutions	4	12,599,398,242	16,885,457,3
Money at call and short notice	5	6,440,000,000	1,573,200,0
Prize bonds	6.1	2,691,900	4,696,9
		40.197.681.282	37.132.093.6

These financial statements should be read in conjunction with the annexed notes.

Ruslan Nasir

SHMO Gazi Md. Shakhawat Hossair

05 April 2023

Consolidated Statement of Changes in Equity for the year ended 31 December 2022	lent of Char	iges in Eq	uity					A	Amount in BDT
Particulars	Paid up capital	Statutory	Dividend equalisation reserve	Assets revaluation reserve (land and other assets)	General reserve	Actuarial remeasurement gain/(loss)	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
Balance as on 1 January 2022	9,538,644,670	9,538,644,670 356,040,000	356,040,000	2,501,893,279 603,493,370	603,493,370	(406,049,063)	1,996,270		9,504,261,953 31,638,925,150
Bonus share issued for 2021	1,192,330,580					,		(1,192,330,580)	
Cash dividend paid for 2021	'	,	ı	,		,	1	(1,192,330,580)	(1,192,330,580) (1,192,330,580)
Profit after tax for the year	'	1	ı	'	'	,	1	5,120,586,681	5,120,586,681
Transfer to statutory reserve	'	1,192,330,580	,	'	1	,	,	(1,192,330,580)	
Reserve for revaluation of treasury securities (HFT)	'	,	'	180,117,148	'	,	'		180,117,148
Reserve for amortisation of treasury securities (HTM)	1	,	1	53,833,356	-	-	1	,	53,833,356
Adjustment of remeasurement (loss) on defined benefit plans	,			,	,	38,125,000			38,125,000
Foreign currency translation difference	'	,	,	'	'	,	(77,272,591)		(77,272,591)
Currency adjustment for offshore banking operation	-	-	-	-	-	-	-	(356,155)	(356,155)
Balance as at 31 December 2022 10,730,975,250 10,730,975,250 356,040,000	10,730,975,250	10,730,975,250	356,040,000	2,735,843,783 603,493,370	603,493,370	(367,924,063)	(75,276,321)	(367,924,063) (75,276,321)   11,047,500,739   <mark>35,761,628,008</mark>	35,761,628,008
Balance as at 31 December 2021 9,538,644,670 9,538,644,670 356,040,000 2,501,893,279	9,538,644,670	9,538,644,670	356,040,000		603,493,370	(406,049,063) 1,996,270		9,504,261,953 31,638,925,150	31,638,925,150
These financial statements should be read in conjunction with the annexed notes.	s should be re	ad in conjunc	tion with th	ie annexed no	es.			_	

n R						Amount in BDT
Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets						
Cash in hand (including balance with Bangladesh Bank and its agent Bank)	21,155,591,139	1	ı	ı	1	21,155,591,139
Balances with other banks and financial institutions	10,569,398,242	1,330,000,000	700,000,000	,	,	12,599,398,242
Money at call and short notice	6,440,000,000	,	,	,	,	6,440,000,000
Investments	1,014,497,598	3,792,364,941	9,681,929,340	26,230,123,485	52,313,271,773	93,032,187,136
Loans and advances	34,061,144,132	50,426,539,336	134,889,100,264	66,001,201,850	25,706,747,979	311,084,733,561
Fixed assets including land, building, furniture and fixtures	53,320,136	109,470,413	479,881,221	2,343,821,611	5,596,992,124	8,583,485,506
Other assets	17,603,965	8,509,015	2,675,299,206	2,165,063,123	2,106,575,698	6,973,051,006
Non-banking assets	,	,	,		,	'
Total assets	73,311,555,212	55,666,883,705	55,666,883,705 148,426,210,031	96,740,210,068	85,723,587,575	85,723,587,575 459,868,446,589
Liabilities						
Borrowing from other banks, financial institutions and agents	18,573,628,055	19,418,585,916	31,733,602,676	8,677,092,066	194,519,709	78,597,428,423
Deposits and other accounts	36,506,860,189	57,262,962,721	61,529,791,344	159,604,320,798	1,422,599,892	316,326,534,944
Provisions & other liabilities	179,562,602	3,810,113,672	2,726,306,123	16,512,192,672	5,954,680,146	29,182,855,215
Total liabilities	55,260,050,846	80,491,662,309	95,989,700,143	184,793,605,536	7,571,799,747	7,571,799,747 424,106,818,582
Net liquidity Gap	18,051,504,366	18,051,504,366 (24,824,778,605)	52,436,509,888	52,436,509,888 (88,053,395,467)	78,151,787,828	35,761,628,008
Cumulative net liquidity gap	18,051,504,366	(6,773,274,239)	45,663,235,649	45,663,235,649 (42,390,159,818)	35,761,628,008	-

Eastern Bank Limited			
as at 31 December 2022			Amount in BD
Particulars	Notes	2022	2021
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currencies)	3.1	4,716,619,787	3,710,774,08
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	16,438,906,912	14,957,829,54
		21,155,526,699	18,668,603,62
Balances with other banks and financial institutions	4		
In Bangladesh	4.1	4,471,348,086	15,005,092,48
Outside Bangladesh	4.2	7,382,719,034	1,264,597,79
		11,854,067,120	16,269,690,27
Money at call and short notice	5	6,440,000,000	1,573,200,00
Money at call and short notice Investments	6	0,440,000,000	1,5/3,200,00
Government	6.1	64,603,877,534	41,229,430,81
Others	6.2	25,802,844,879	25,423,718,05
	0.2	90,406,722,413	66,653,148,86
Loans and advances	7		
Loans, cash credits, overdraft etc.	7.1	263,817,658,813	234,038,851,24
Bills discounted and purchased	7.2	45,097,944,098	35,355,122,96
		308,915,602,911	269,393,974,21
Fixed assets including land, building, furniture and fixtures	8	8,500,798,743	7,632,189,73
Other assets	9	8,716,424,628	8,623,907,37
Non banking assets	10	-	
TOTAL ASSETS		455,989,142,514	388,814,714,08
LIABILITIES AND CAPITAL			
Borrowing from banks, financial institutions and agents	11		
Non-convertible subordinated bond	11.1.a	5.950.000.000	5.500.000.00
Borrowing from other Banks, FIs, Agents etc.		70,046,357,312	57,686,515,8
- · · · · · · ·		75,996,357,312	63,186,515,8
Deposits and other accounts	12		
Current deposits & other accounts etc.	12.1	49,608,497,830	32,747,951,0
Rills navable	12.2	1 073 551 209	1 155 851 6

Bills payable Savings bank deposits 1,073,551,209 75,127,325,490 1,155,851,680 70,403,378,712 Fixed deposits 130,692,541,410 101,607,706,168 Special notice deposit (SND) account Bearer certificates of deposits 317,097,305,113 268,018,850,380 
 27,850,035,594
 26,592,772,458

 420,943,698,018
 357,798,138,689
 **TOTAL LIABILITIES** SHAREHOLDERS' EQUITY Paid-up capital Statutory reserve 10.730.975.250 9.538.644.670 Dividend equalisation reserve Assets revaluation reserve (land & others) 2,650,425,416 2,416,474,912 603,493,370 (367,924,063) 603,493,370 (406,049,063) Actuarial remeasurement gain/(loss) Foreign currency translation gain/(loss) (164,282,960) (5,967,070)

TOTAL SHAREHOLDERS' EQUITY

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY

100 Gulshan Avenue, Dhaka-1212.

35,045,444,496 31,016,575,398 455,989,142,514 388,814,714,087

# **CONSOLIDATED & SEPARATE** FINANCIAL STATEMENTS 2022 (AUDITED)

# Stability is Our Strength



Particulars	Notes	2022	2021
OFF BALANCE SHEET ITEMS			
Contingent liabilities	21		
Acceptances and endorsements	21.1	61,495,322,122	53,047,505,500
Letters of guarantees	21.2	44,488,068,707	31,749,649,918
Irrevocable letters of credit	21.3	41,911,963,642	46,268,850,715
Bills for collection	21.4	15,298,846,071	10,647,181,021
Other liabilities		-	-
		163,194,200,541	141,713,187,154
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed	21.5	501,704,953	118,101,190
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other		1,400,000,000	=
commitments		1.901.704.953	118,101,190
TOTAL OFF-BALANCE SHEET ITEMS		165.095.905.495	141.831.288.344
IUIAL UFF-DALANCE SHEEL ILEMS		100,070,700,470	141,031,288,344

Net asset value (NAV) per share (restated 2021)

Storion Ali Reza Iftekhar Ruslan Nasir Dr. Toufic Ahmad Choudhury Gazi Md. Shall Managing Director & CEO Director Director Hossain Signed as per our annexed report Howladar Yunus & Co. Chartered Accountants Bonnon

Md. Jahidur Rahman FCA

### Eastern Bank Limited

05 April 2023

**Profit & Loss Account** 

			Amount in BDT
Particulars	Notes	2022	2021
Interest Income	22	19,568,667,364	16,206,209,303
Interest paid on deposits and borrowings	23	(12,869,384,368)	(8,444,976,493)
Net Interest Income		6,699,282,996	7,761,232,810
Income from investments	24	6,705,461,835	6,088,639,366
Fees, exchange and brokerage commission	25	4,092,875,070	3,040,479,254
Other operating income	26	291,798,090	267,799,268
		11,090,134,995	9,396,917,887
Total operating income		17,789,417,991	17,158,150,697
Salary & allowances (excluding those of MD)	27	4,844,110,054	4,100,539,805
Rent, taxes, insurance, utilities etc.	28	483,904,897	415,353,404
Legal & professional expenses	29	129,780,179	86,483,565
Postage, stamp, telecommunication etc.	30	167,235,129	148,308,477
Stationery, printing, advertisement, business promotion etc.	31	290,154,386	271,160,246
Managing Director's salary and allowances	32	30,470,876	28,441,208
Directors' fees & expenses	33	3,594,810	2,771,554
Audit fees	34	1,308,178	1,190,312
Repairs, maintenance and depreciation	35	1,190,279,987	1,001,833,059
Other operating expenses	36	603,007,062	634,250,171
Total operating expenses		7,743,845,559	6,690,331,802
Profit before provisions		10,045,572,432	10,467,818,895
Provision for loans and off-balance sheet exposures	13.4.1		
Specific provision (net off w/off recovery)		1,278,437,655	1,655,381,613
General provision for loans		344,986,171	475,235,139
Special general provision for Covid 19		(225,086,025)	152,926,606
General provision for off-balance sheet expsoures		119,471,033	368,073,261
		1,517,808,834	2,651,616,619
Other provision	37	432,378,729	(391,478,235)
Total provisions		1,950,187,563	2,260,138,385
Profit before tax for the year		8,095,384,868	8,207,680,510
Current tax expense for the year	13.3.1	3,033,354,808	3,855,014,674
Deferred tax income (net)	38	(45,427,604)	(301,198,890)
Total provision for taxation		2,987,927,205	3,553,815,784
Profit after tax for the year		5,107,457,663	4,653,864,726
Appropriation			
Statutory reserve	15	(1,192,330,580)	(1,420,649,200)
General reserve		-	-
		(1,192,330,580)	(1,420,649,200)
Retained earnings carried forward		3,915,127,083	3,233,215,526
Earnings per share (EPS) (restated 2021)	39	4.76	4.34

05 April 2023



These financial statements should be read in conjunction with the annexed notes.

SHOW Ali Reza Iftekhar Ruslan Nasir Dr. Toufic Ahmad Choudhury Gazi Md. Shall Managing Director & CEO Director Director Hossain

Chartered Accountants

Md. Jahidur Rahman FCA Partner, Enrolment No: 860 Dated: Dhaka, 11 April 2023 DVC No: 2304110860AS404316

# Eastern Bank Limited

**Cash Flow Statement** 

			Amount in BD
Particulars	Notes	2022	2021
A) Cash flows from operating activities			
Interest receipts in cash		19,167,196,081	16,284,739,074
Interest payments		(11,678,207,906)	(9,993,443,560
Dividend receipts		1,344,930,389	199,399,208
Fees and commission receipts in cash		4,285,733,206	2,732,231,87
Income from investment (other than dividend)		5,235,483,105	5,973,189,95
Recovery on loans previously written off	13.4.1	793,358,712	363,274,43
Cash payment to employees (including directors)		(4,876,806,457)	(4,017,539,129
Cash payment to suppliers		(1,445,831,841)	(1,217,480,524
Income taxes paid	13.3.2	(4,171,023,059)	(2,290,690,848
Receipts from other operating activities		291,798,090	267,799,26
Payments for other operating activities		(603,007,062)	(634,250,171
Cash generated from operating activities before changes in assets and liabilities	n operating	8,343,623,257	7,667,229,58
Increase/(decrease) in Operating Assets & Liabilities			
Net (purchase)/sale of trading securities		(16,745,665,931)	18,835,036,03
Loans and advances to customers (other than banks)		(39,135,298,676)	(40,449,552,103
Adjustment of reserve against non banking assets	10	-	12,345,33
Other assets	40	(45,185,793)	(1,014,792,055
Deposits from other Banks	12.b.1	218,710,155	(262,280,684
Deposits from customers (other than banks)	12.0.1	47,941,862,714	27,441,152,32
Liability for tax		1,183,095,854	(1,263,124,936
Liabilities for provision		(2,743,546,275)	(2,623,412,824
Other liabilities	41	1,019,416,076	4,996,132,25
Cash generated from changes in operating assets as		(8,306,611,875)	5,671,503,34
liabilities  Net Cash received from operating activities		37,011,382	13,338,732,92
() Cash flows from investing activities		57,011,001	10,000,702,72
(Purchase-net) of non-trading securities		(6,775,962,092)	(22,345,308,535
(Purchase-net) of property, plant and equipment		(1,684,131,746)	(715,809,642
Investment in Subsidiary-EBL Investments Limited		(100,000,000)	(713,007,042
Net cash (used in) investing activities		(8,560,093,838)	(23,061,118,176
C) Cash flows from financing activities		(0,000,070,000)	(20,001,110,170
Borrowings from banks, financial institutions and agents		12,809,841,461	18,900,126,72
Dividend paid (cash dividend)		(1,192,330,580)	(1,420,649,200
Net cash received from financing activities		11,617,510,881	17,479,477,52
D) Net increase/(decrease) in cash and cash equivalents		3,094,428,424	7,757,092,264
A+B+C) E) Effects of exchange rate changes on cash and cash equivalent	·e	(158,333,511)	(5,970,692
i) Opening cash and cash-equivalents	.5	36,516,190,806	28,765,069,23
G) Closing cash and cash-equivalents (D+E+F)*		39,452,285,719	36,516,190,80
•			
*Closing cash and cash-equivalents	3.1	/ 71/ / 10 707	2 710 777 00
Cash in hand (including foreign currencies)		4,716,619,787	3,710,774,08
Balances with Bangladesh Bank and its agent bank (s)	3.2	16,438,906,912	14,957,829,543
Balances with other Banks and Financial Institutions	4 5	11,854,067,120	16,269,690,279
Money at call and short notice Prize bonds	6.1	6,440,000,000 2,691,900	1,573,200,000 4,696,900

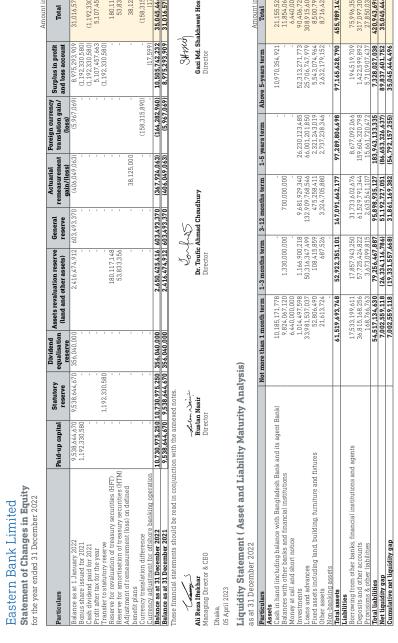
**39,452,285,719 36,516,190,806** These financial statements should be read in conjunction with the annexed notes.











### Eastern Bank Limited

Notes to the financial statements

1.1 Eastern Bank Limited was incorporated in Bangladesh as a public limited company to carry out all kinds of banking business in and outside Bangladesh. The Bank took over the business, assets, liabilities and losses of erstwhile Bank of Credit & Commerce International (Overseas) Limited (hereinafter referred to as BCCI) as they stood after reduction or adjustments in accordance with the provisions of the BCCI (Reconstruction) Scheme, 1992. The Bank commenced operations from 16 August 1992 and at present it has 83 branches, 23 sub-branches and 63 agent banking outlets across Bangladesh. The shares of the Bank is listed with both Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange (CSE) Limited. The registered office of the Bank is located at 100 Gulshan Avenue, Dhaka - 1212, Bangladesh.

The principal activities of the Bank are to provide a comprehensive range of financial products (loans and deposits) and services, personal and commercial banking, trade services, cash management, treasury, securities and custodial services.

EBL has an Offshore Banking Unit (OBU or 'the Unit') operated as a separate desk under control and supervision of the Offshore Banking Division/Operation (OBO). The unit and all activities of the division are governed under the permission by Bangladesh Bank vide letter no. BRPDIP744(89)/2004-303 dated 25 January 2004 and subsequent approvals for continuation by Bangladesh Bank vide letter no. BRPDIP744(89)/2002-2254 & 2255 dated 25 February 2006 in line with the offshore banking policy issued by Bangladesh Bank vide BRPD circular no. 02 dated 25 February 2019 and amendments thereon. The activities of the unit is to provide both funded and non-funded facilities and to accept savings/current/term deposits reley convertible foreign currencies to and from non-resident person/institutions, fully foreign owned enterprises (Type 'A) in EPZs, PEPZs, EZs and Hi-Tech Parks, etc. Besides, OBU offers short term loan facility to the Type 'B' industrial enterprises in EPZs, PEPZs, EZs and Hi-Tech Parks. In addition, OBU discounts/purchases accepted usance/deferred bills against import from abroad (Bills Finance), and discounts/purchases accepted usance/deferred bills against deport from abroad (Bills Finance), and discounts/purchases accepted usance/deferred bills against deport from abroad (Bills Finance).

### nced its operations on 19 May 2004 and its office is located at 100 Gulshan Avenue, Dhaka-1212. Representative office and agent banking operation of the Bank

The bank has two Representative Offices (ROs) abroad, one in Myanmar named 'EBL Yangon Representative Office (YRO)' and another one in China named 'EBL Guangzhou Representative Office (GRO)', which were established in 2014 and 2019 respectively with a view to extend its trade businesses by providing banking and business information to the business people of those countries. Registered office of YRO is at No. 207 (1st Floor). Baho Road, Sanchaung Townshi, Yangon, Myanmar, Postal Code: 11111; and GRO is at Unit G. 22 Floor, Jianhe Centre, No.111 Tiyuxi Road, Tianhe District, Guangzhou, Guangdong Province,

# Agent Banking Outlet:

The bank has started agent banking operation in 2018 with a view to reach unbanked population particularly in the ispersed area and offer banking services to potential customers who are currently out of traditional bankin periphery. EBL has now 63 outlets across the country with thousands of new customers. This service includes offering all types of deposit accounts and other banking transactions including bill payments, inward foreign remittance payment, fund

The Bank has four fully owned subsidiaries as on the reporting date. These are EBL Securities Limited, EBL Investments Limited, EBL Finance (HK) Limited and EBL Asset Management Limited. All subsidiaries of the Bank were incorporated in Bangladesh except EBL Finance (HK) Limited which was incorporated in Hong Kong.

# **EBL Securities Limited**

EBL Securities Limited (EBLSL), a securities brokerage firm acquired in two phases, is a public limited company having TRECs (Trading Right Entitlement Certificate) and ordinary shares of both the bourses i.e., Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange (CSE) Limited. The principal activities of this subsidiary are buying, selling and settling of securities on behalf of investors and its own portfolio. Registered office of EBLSL is located at Jiban Bima Bhaban, 10 Dilkusha CA, Dhaka 1000. Bangladesh.

# **EBL Investments Limited**

EBL Investments Limited (EBLIL) was incorporated on 30 December 2009. EBLIL obtained license from Bangladesh Securities & Exchange Commission (BSEC) on January 2013 and started full-fledged operations of merchant banking, portfolio management, underwriting services from June 2013. Registered office of EBLIL is located at Bangladesh Shipping Corporation (BSC) Tower 2-3, Rajuk Avenue (4th Floor), Motifiel C/A, Dhaka-1000, Bangladesh.

### EBL Finance (HK) Limited EBL Finance (HK) Limited, the first foreign subsidiary of EBL, was incorporated on 28 November 2011 with Hong Kong (HK)

authority. This subsidiary started its full-fledged business operations (i.e. offshore trade finance, advising, documents collection etc.) in Hong Kong in 2013 after obtaining all the required licenses from Bangiadesh and HR authority. Registered office of EBL Finance (HR) Limited is Junit 1201, 12th Floor, Albion Plaza, 2-6 Granville Road, Tsimshatsui, Hong Kong. **EBL Asset Management Limited** 

EBL Asset Management Limited (EBLAML) was incorporated on 9 January 2011 to carry out asset management business, capital market operation, equity investment etc. EBLAML obtained license from Bangladesh Securities & Exchange Commission (BSEC) on 25 May 2017 to run full-fledged business operations. Registered office of EBLAML is located at Bangladesh Shipping Corporation (BSC) Tower, 2-3 Rajuk Avenue (4th Floor), Motijheel C/A, Dhaka - 1000, Bangladesh.

# Basis of preparation and significant accounting policies

and Offshore Banking Operations; and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries (together referred to as 'the group' and individually referred to as 'group entities/subsidiaries). There was no significant change in the nature of principal business activities of the Bank and the subsidiaries during the financial

The financial statements of the Bank comprise those of its Domestic Banking Operations (including representative offices)

The consolidated and separate financial statements of the Group and the Bank have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the the Financial Reporting Council (FRC) under the Financial Reporting Act, 2015 (FRA) and the requirements of the Bank Company Act 1991 (as amended up to date), the rules and regulations issued by Bangladesh Bank (BB), the Companies Act 1994, the Securities and Exchange Rules 1987. In case any requirement of the Bank Company Act 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Bank Company Act 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRSs are as follows:

IFRSs: As per IAS 1 Presentation of Financial Statements, financial statements shall comprise a statement of financial position the end of the period, a statement of profit or loss and other comprehensive income for the period, a statement of manual post the period and the period, a statement of cash flows for the period and notes - comprising significant accounting policies and canatory information. As per IAS 1, the entity shall also present current and non-current assets and liabilities as sept

Bangladesh Bank: The presentation of the financial statements in prescribed format (i.e. balance sheet, profit and loss ac cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the First Schedule (section 38) of the Bank Company Act 1991 (as amendment up to date) and BRPD circular no. 14 dated 25 June 2003 and subsequent guidelines of Bangladesh Bank. In the prescribed format there is no option to present assets and liabilities

# ii) Investments in Equity Instruments (Shares, Mutual funds, etc.)

IFRSs: As per requirements of IFRS 9 Financial Instruments, all equity investments (shares and mutual funds) are to be measured at fair value with value changes recognised in statement of profit or loss and other comprehensive income for the period, except for those equity investments for which the entity has elected to present value changes in other comprehensive income (OCI). If an equity investment is not held for trading, an entity can make an irrevocable election at initial recognition to measure it through OCI with only dividend income recognised in profit or loss account.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, investments in quoted and unquoted shares are revalued on the basis of year-end market price and Net assets value (NAV) of last audited balance sheet respectively. As per instruction of another DOS circular letter no. 3 dated 12 March 2015, investment in mutual fund (closed end) is revalued 'at lower of cost and (higher of market value and 85% of NAV)'. As such, provision is made for any loss arising from diminution in value of investments (portfolio basis); otherwise investments are recognised at costs.

The Bank reviews its investment in shares & mutual funds at each quarter-end on mark-to-market basis and has maintained a cumulative provision of BDT 593.29 million as on 31-12-2022 as per BB instructions (note 13.8).

# iii) Revaluation gain/loss on government securities

IFRSs: As per IFRS 9 Financial Instruments, treasury bills (T-bills)/treasury bonds (T-bonds) are measured 'at fair value through other comprehensive income where gains or losses shall be recognised in other comprehensive income (OCI), except for impairment gains or losses and foreign exchange gains and losses. The loss allowance arisen from impairment shall be recognised in OCI and shall not reduce the carrying amount of financial assets in the financial position. Interest calculated using the effective interest method shall be recognised in profit or loss account. Bangladesh Bank: According to DOS circular no. 5 dated 26 May 2008 and subsequent clarification in DOS circular no. 5 dated 28 January 2009, amortization gain/loss is charged to profit and loss account, mark-to-market loss on revaluation of government securities (T-bills/T-bonds) categorised as Held for Trading (HFT) is charged to profit and loss account, but any unrealised gain on such revaluation is recognised to revaluation reserved account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method but income/gain is recognised through equity.

The Bank recognised revaluation loss of BDT 699.87 million and amortization expense of BDT 298.41 million in profit and loss account in 2022 against its investment in government treasury securities categorised as HFT and HTM respectively. Unrealised gain of BDT 180.12 million arising from revaluation of HFT Securities and amortized gain of BDT 83.09 million arising from amortization of HTM securities has been booked in equity as reserve in compliance with Bangladesh Bank guidelines (note 17.02 & 17.03).

### iv) Provision on loans and advances, off-balance sheet exposures including other con

IFRSs: As per IFRS 9 Financial Instruments, loans and advances shall be recognised and measured at amortised cost (net of any write down for impairment). When any objective evidence of impairment (a loss allowance for expected credit losses) exists for such financial assets, impairment assessment should be undertaken individually or portfolio basis (when assets are not individually

Bangladesh Bank: As per Bangladesh Bank instructions through different circulars, general provision (GP) ranging 0.25% to 2% on different categories of unclassified loans (standard/SMA loans) and special GP for Covid-19 ranging 1% to 2% on accounts under payment by deferral facility upon receiving 15% and 50% payment against total dues for the year 2021 and 2022 respectively to be maintained regardless of objective evidence of impairment. And specific provision ranging 5% to 100% on classified loan accounts including certain rescheduled loan accounts to be made netting off eligible securities (if any). Also, a  $general\ provision\ ranging\ 0.5\%\ -1\%\ to\ be\ provided\ for\ certain\ off-balance\ sheet\ exposures\ (including\ other\ commitments).\ Such$ provision policies are not specifically in line with those prescribed by IFRS 9.

The Bank maintained a cumulative general provision of BDT 5,869.01 million (special GP for Covid-19 of BDT 542.25 million, general provision of BDT 3,945.91 million for unclassified loans & advances, and BDT 1,380.84 million for off-balance sheet exposures) and specific provision of BDT 8,583.04 million for classified, resheduled and stay order accounts on 31-12-2022

### Other comprehensive income and appropriation of profit

IFRSs: As per IAS 1 Presentation of Financial Statements, other comprehensive income (OCI) is a component of financial statements or the elements of OCI are to be included in a single other comprehensive income (OCI) statement. IFRSs do not require appropriation of profit to be shown on the face of the statement of comprehensive income.

As per BB quidelines, in certain cases financial instruments are categorized, recognized, measured and presented differently from those prescribed in IFRS 7 Financial Instruments - disclosure and IFRS 9 Financial Instruments. As such, some disclosures and presentation requirements of IFRS 7 and IFRS 9 cannot be fully made in these financial statements.

IFRSs: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a collateralized borrowing and the underlying asset continues to be recognised in the entity's financial statements. This transaction will be treated as borrowing and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank: As per Bangladesh Bank circulars/guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sale transaction and the financial assets should be derecognized in the seller's book and recognised in the buyer's book.

IFRSs: As per IFRS 9 Financial Instruments, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of the instrument. Financial guarantee liabilities are recognized initially at their fair value and is amortized over the life of the instrument. Any such liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee becomes probable. Financial guarantees are prescribed to be

included within other liabilities. Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit (LC) & letter of guarantees (LG) should be treated as off-balance sheet items. No liability is recognized for such guarantee except the cash margin. However, a general provision ranging 0.5% -1% is maintained against such guarantee.

Bangladesh Bank: Some highly liquid assets such as money at call and short notice, T-bills/T-bonds, prize bonds are not prescribed to be shown as cash and cash equivalents; rather shown as face item in the balance sheet. However, in the cash flow statement, money at call and short notice and prize bonds are shown as cash and cash equivalents beside cash in hand, balance with Bangladesh Bank and other banks.

IFRSs: No indication of non-banking assets is found in any IASs/IFRSs. Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 of Bangladesh Bank, there exists a face item named non-

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 of Bangladesh Bank, cash flow statement is to be prepared following a mixture of direct and indirect method.

# ${\bf IFRSs}$ : Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day-to-day operations as per IAS 7 Statement of cash flows.

Bangladesh Bank: Balance with Bangladesh Bank should be treated as cash and cash equivalents

### xiii) Off-balance sheet items IFRSs: No concept of off-balance sheet items in any IFRS/IAS/IFRIC; so nothing to disclose as off-balance sheet items.

Bangladesh Bank: As per BRPD circular no.14 dated 25 June 2003, off-balance sheet items i.e. letter of credit (LC), letter of guarantee (LG), acceptance should be disclosed separately on the face of the balance sheet. xiv) Presentation of loans and advance net of provision

IFRSs: Loans and advances shall be presented at amortized cost net of any write down for impairment (expected credit losses that result from all possible default events over the life of the financial instrument).

### Bangladesh Bank: As per BRPD circular 14 dated 25 June 2003, provision on loans and advances should be presented separately as liability and cannot be netted off against loans and advances

xii) Balance with Bangladesh Bank (cash reserve requirement)

xv) Recognition of interest in suspense IFRSs: Loans and advances to customers are generally classified as non-derivative financial assets measured at amortized cost as per IFRS 9 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is to be recognized in profit and loss account on the same basis on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012 and BRPD Circular no. 03 dated 21 April 2019, interest on classified loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest suspense account, which is presented as liability in the balance sheet.

# xvi) Presentation of intangible asset

IFRSs: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38. Bangladesh Bank: There is no specific regulation for intangible assets in BRPD circular no. 14 dated 25 June 2003. However,

intangible assets of bank are shown in fixed assets.

\*Please refer to note 2.10 compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) for further details.

· Government treasury bills and bonds designated as 'Held for Trading (HFT)' are marked-to-market weekly with resulting gain

ent treasury bills and bonds designated as 'Held to Maturity (HTM)' are amortized yearly with resulting gain credited ation reserve account but loss charged to profit and loss account.

Land is recognised at cost at the time of acquisition and subsequently measured at fair value as per IAS 16 Property, Plant & Equipment and BSEC notification no. SEC/CMRRCD/2009-193/150/Admin/51 dated 18 August 2013.

### 2.3 Going concern basis of accounting These financial statements have been prepared on the basis of assessment of the Bank's ability to continue as a going concern.

EBL has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. The key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the Bank continued to exhibit a healthy trend for couple of years. The rating outlook of the Bank as denoted by both the rating agencies CRISL and Moody's is 'stable'. Besides, the management is not aware of any material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern 2.4 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these extensives.

- Kev estimates include the following:

- 2.5 Foreign currency transactions and trans

### Functional and presentation currency The financial statements of the Group and the Bank are presented in Bangladesh Taka (BDT) which is the functional currency

of the parent, except Offshore Banking Operation and EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) and Hong Kong Dollar (HKD) respectively. All financial information presented in Taka has been rounded off to the nearest integer, Conversion of foreign currency transactions Foreign currency transactions of the Bank and its subsidiaries are converted into respective functional currencies (Bangladesh Taka in case of DBO, US Dollar in case of OBO and HKD in case of EBL Finance (HK) Limited) at the rate of exchange prevailing on the day of transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated to the functional currency at standard mid-rate of exchange prevailing at the reporting date. Effects of exchange rate differences (rates at which

transactions were initially recorded and the rate prevailing on the reporting date/date of settlements) applied on the monetary assets or liabilities of the Bank are recorded in the profit and loss account as per IAS 21 The Effects of Changes in Foreign Translation of foreign currency financial statements Assets and liabilities of OBO and EBL Finance (HK) Limited have been translated into Taka (functional currency of the Bank)

using year-end standard mid-rate of exchange (i.e. the closing rate) whereas income and expenses are translated using monthly average rate of standard mid-rates of exchange of the Bank. The cumulative amount of net exchange rate differences has been presented separately as a component of equity as per IAS 21 The Effects of Changes in Foreign Exchange Rates.

# Subsidiaries (investees) are entities controlled by the parent (the Bank). Control exists when the Bank has the power over the subsidiaries that gives right to direct relevant activities, exposure, or rights, to variable returns from its involvement with the subsidiaries, and the ability to use its power over the subsidiaries to affect the amount of the Bank's returns. The consolidated financial statements comprise the financial statements of the Bank and its subsidiary companies from the date that control commences until the date that control ceases. The financial statements of such subsidiary companies are incorporated on a line by line basis and the investments held by the parent (the Bank) are eliminated against the corresponding share capital of group entities (subsidiaries) in the consolidated financial statements.

- Financial assets and liabilities are offset and the net amount reported in the consolidated financial statements only when
  there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realize
  the asset and settle the liability simultaneously. Items are not offset in the consolidated financial statements unless required
  or permitted by accounting standards and regulators.
- Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment

Upon loss of control of a subsidiary the group derecognizes the assets (including any goodwill) and liabilities of the subsidiary

at carrying amount, any non controlling interests and the other components of equity related to the subsidiary. Any surplus or deficit arising on the loss of control is recognised in profit and loss account. If the group retains any interest in the former/ previous/ex-subsidiary, then such interest is measured at fair value at the date when the control is lost. However, the group has neither lost control nor derecognized any asset or liability of any of its subsidiaries in the reporting period

Business combinations are accounted for using the acquisition method when control is transferred to the Group. The consideration transferred in the acquisition and identifiable net assets acquired are measured at fair value. Any goodwill that arises is annually tested for impairment. Any gain on bargain purchase is recognized in Groups profit or loss account immediately. Transaction costs are expensed as incurred except if they are related to the issue of debt or equity securities. Cash flow statement has been prepared in accordance with IAS 7 Statement of Cash Flows and under the guideline of Banking

ons & Policy Department (BRPD) of Bangladesh Bank circular no. 14 dated 25 June 2003. The statement sh 2.8 Reporting period These financial statements of the Group, the Bank and its subsidiaries cover 01 (One) calendar year from 01 January to 31 December.



### 2.9 Liquidity statement

Particulars	Basis of use	
Cash, balance with other banks and financial institutions, money at call and short notice, etc.	Stated maturity/observed behavioral trend.	
Investments	Residual maturity term.	
Loans and advances	Repayment/maturity schedule and behavioral trend (non-maturity products).	
Fixed assets	Useful life.	
Other assets	Realization/amortization basis.	
Borrowings from other banks and financial institutions	Maturity/repayment term.	
Deposits and other accounts	Maturity and behavioral trend (non-maturity products).	
Other long term liability	Maturity term.	
Provision and other liability	Settlement/adjustment schedule basis.	

The accounting policies set out and presented in these financial statements have been applied consistently to all the periods by group entities except otherwise instructed by Bangladesh Bank as the primary regulator. Significant accounting policies applied in these financial statements are presented separately with relevant notes.

### Accounting policies of subsidiaries

The financial statements of subsidiaries which are included in the consolidated financial The manufal safetiments of Sussianties which are included in the Colorable and interesting the Statements of the Group have been prepared using uniform accounting policies of the Bank (the Parent) for transactions and other events of similar nature unless there is any instruction by regulators. There is no significant restriction on the ability of subsidiaries to transfer funds to the parent in the form of cash dividends or to repay loans and advances.

### 2.11 Others Materiality and aggregation

Each material class of similar items has been presented separately in the financial statements Items of dissimilar nature also have been presented separately unless they are immaterial in accordance with IAS 1 Presentation of Financial Statements.

Financial assets and liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously. Advance tax paid and provision for tax of the Bank is presented on net hasis under liabilitity as the amount of tax liability is higher than advance tax. Deferred tax (DT) assets and DT liabilities of the bank is presented on net basis under asset as the amount of DT asset is higher than DT liability. Net defined benefit obligation is presented under liability as defined benefit obligation is higher than fair value of plan assets. Card revenues and expenses earned and incurred on shared basis and are directly attributable to are presented on net off basis.

 $Comparative\ information\ including\ narrative\ is\ disclosed\ in\ respect\ of\ the\ preceding\ period\ where\ it\ is\ relevant\ to\ enhance\ the\ understanding\ of\ the\ current\ period's\ financial\ statements.$ Certain comparative amounts in the financial statements are reclassified and rearranged where relevant, to conform to the current year's presentation.

### Earnings per share (EPS)

### Related party transactions

Parties are considered to be related if one party has the ability directly or indirectly to control the other party or exercise significant influence over the other party in making financial operating decisions. Parties are also considered to be related if they are subject to common significant influence.

Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 Related Party Disclosures. Bangladesh Bank & BSEC guidelines. Details of the related party transactions have been disclosed in Annexure - C and Annexure - C1. The Bank carries out business with related parties in the ordinary course of business on an arm's length basis at commercial rates except for those transactions that the key management personnel have availed at concessionary rates which is applicable to all the eligible staffs/customers. However, in 2022, the bank has discontinued uring goods and services (i.e. courier, internet, refreshment items etc.) from the respective related party entities following Bangladesh Bank BRPD circular -12 dated 15 June 2022 (which restricts banks from procuring goods or services from "related parties") as disclosed

Transactions between the Bank and its subsidiaries and outstanding amount within the group have

### Reconciliation of books of account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) as well as inter-branches are reconciled at regular intervals to keep the unreconciled balances within non-

All material events after the reporting period have been considered and appropriadjustments/disclosures have been made in the financial statements as per IAS 10 Eventer the Reporting Period. Board's recommendation for dividend distribution is a common it presented in the note 42.

# iii) Operating segments

The Group has identified following six reportable segments which are the Group's major strategic business units/entities. The strategic business units offer different products and services, and are managed separately based on the management and internal reporting structure of the group. For each of the strategic business units, the Group's/Bank's Management Committee reviews internal management reports on quarterly basis. The following summary describes the operations in each of the reportable segments:

Segment	Name	Description
	DBO (Domestic Banking Operation)	Deals with the full range of commercial banking products and services offered by three different business units: Corporate, Retail & SME Banking and Treasury.
SOLO	OBO (Offshore Banking Operation)	Deals with loans, deposits and related banking transactions in freely convertible foreign currencies with eligible Corporate customers in EPZs, PEPZs, Ezs and Hi-tech Parks.
	EBL Securities Limited (EBLSL)	It buys, sells and deals with capital market securities i.e shares, MFs, debentures etc., on behalf of customers and provides margin loan facilities etc.
	EBL Investments Limited (EBLIL)	It offers all kinds of merchant banking activities i.e. issue management, underwriting, portfolio management and other transactions.
CONSOL	EBL Finance (HK) Limited	It deals with trade finance and off-shore banking business in Hong Kong.
	EBL Asset Management Limited (EBLAML)	It is to carry out business on asset management, portfolio management, capital market operation, equity investment financial services i.e. corporate advisory, merger & acquisition, corporate restructuring etc.

Information regarding the results of each reportable segment is included in Annexure - E. Performance is measured based on segment revenue and profit, as included in the internal management reports that are reviewed by the management committee of the Bank. Segment profit is used to measure performance as management believes that such information is

Financial Institutions are in the business of taking calculative risk and it is important how a bank decides on its risk appetite. EBL firmly believes that robust risk management is the core function that makes its business sustainable. The risk management systems of the Bank in

tietur inak is ulti rakk orosa i sekuting itom tude handud or a dorfower or contractual obligations to the Bank. Board of Directors is the apex body for credit approval of the Bank. However, a part of credit approval authority is sub-delegated to the Managing Director & CEO and other officers of the Credit Risk Management (CRM) Division. The structured the CRM framework of the bank. The Credit Policy Manual (CPM) conta structured the CAM Harmework of the Bank. The Credit Policy Mahuda (CFM) contains the Core principles for identifying, measuring, approving and managing credit risk in the bank. The policy covers corporate, retail, Small and Medium Enterprise (SME) exposures. Policies and procedures together have structured and standardized CRM process both in obligor and portfolio level. There is a comprehensive credit appraisal procedure that covers industry/business risk, management risk, financial risk, facility structure risk, security risk, environmental risk, reputational risk, and

Management, at least once in a quarter, reviews credit exposures and portfolio performance of corporate and SME (M) under a clearly set out 'early alert' policy. If early alerts are raised, account plans are then re-evaluated; remedial actions are set, executed and monitored. Remedial action

The bank follows the criteria for loan classification and provisioning requirement as stipulated in the BRPD Circular no. 14/2012, BRPD circular no. 03/2019, BRPD circular no. 16/2020, BRPD circular no. 14/2022 and subsequent BRPD circular sand circular letters as issued by Bangladesh Bank time to time. The bank has maintained adequate provision gainst impaired loans including certain UC accounts having payment by deferral facilities ollowing relevant circulars of Bangladesh Bank. Details of which are stated in note 13.4 to the

Responsibility of managing and controlling liquidity of the bank lies with Asset Liability Committee (ALCO) that meets at least once in a month. Asset Liability Management (ALM) desk being primarily responsible for management of liquidity risk closely monitors and controls liquidity requirements on a daily basis by appropriate coordination of funding activities. A monthly projection of fund flows is reviewed in ALCO meeting regularly. On monthly basis. ALCO monthly projections liquidity management by examining key ratios, maximum cumulative outflow, upcoming funding requirement from all business units, asset-liability mismatch etc.

isk Management Division (RMD) is responsible for overall monitoring, control and rep narket risk. Treasury mid office of RMD is an integral part of market risk manageme idependently evaluates and monitors treasury department's transaction from risk per

est rate risk is the risk to earnings or capital of the bank arising from movement of interest s. The movement of interest rates affects bank's reported earnings and capital by changing:

To manage interest rate risk, ALCO regularly monitors various ratios and parameters. The Bank deploys several analysis techniques (e.g. rate sensitive gap analysis, duration gap analysis) to measure interest rate risk, its impact on net interest income and takes insight about course of cattere.

foreign exchange transactions at 95% confidence level on daily basis. The Bank maintains various nostro accounts in order to conduct operations in different currencies. The position maintained by the Bank at the end of the day is within the stipulated limit prescribed by the Bangladesh Bank.

Equity price risk is the risk of losses caused by changes in equity prices. These losses could arise because of changes in the value of listed shares held directly by the bank; changes in the value of isted shares held by a bank subsidiary; changes in the value of listed shares used as collatera for loans and changes in the value of unlisted shares.

Mark-to-Market is the process the bank applies for maintaining provision against losses arisen from changes in market price of securities. As of 31 December 2022, the Bank had a cumulative provision of BDT 593.29 million charging its profit and loss account over the periods to cover unrealized loss against quoted and unquoted securities. BEL is also computing Equity VaR (Value at Risk) on its equity exposure at 95% and 99% confidence level.

Operational risk includes legal and regulatory risk, business process and change risk, fiduciary or disclosure breaches, technology failure, financial crime and environmental risk

Risk Management Division (RMD) enriched the scope of risk matrix/KRI for Operational Risk compiling both quantitative and qualitative parameters in the regulatory frameworks and in the Bank's risk appetite. This department collects required information from different sources in different frequencies from monthly to yearly interval. Based on source data RMD plots the results in the risk matrix and escalates the critical and high risk issues to MANCOM, ERMC and RMC of the Board for guidance and to implement mitigation measures. Monitoring activities and corrective measures

To ensure effective Internal control system in line with risk management framework of the Bank, the ICCD of the bank runs a strong monitoring unit. This unit ensures effectiveness of internal control on perpetual basis through set control mechanism, reviews approved tools and processes i.e. Departmental Control Function Check List (DCFCL), Quarterly Operations Report (OOR), Loan Documentation Check List (LDCL), and Self-Assessment Anti-Fraud Internal Control Check List etc. For any identified operational risks/lapses, this unit takes necessary steps for risk mitigation and escalates to the higher management and Audit Committee of the Board for risk mitigation and escalates to the higher management and Audit Committee of the Board for risk mitigation or absorption with specific recommendations. All the tools used for monitoring are in alignment with regulatory guidelines and internal policies and circulars.

### Prevention of money laundering and terrorist financing

Prevention of money laundering and terrorist inhancing

EBL performs a series of activities in identifying, assessing, mitigating and monitoring risks related to Money Laundering (ML) and Terrorist Financing (TF). Bank has established a control framework for strict compliance with all regulatory directives issued from Bangladesh Financial Intelligence Unit with regard to AML & CFT. For prevention of Money Laundering and Terrorist Financing, the bank has revised Central Compliance Committee (CCC) with 14 department/ division heads to ensure collective participation of different departments in comprehensive AML and CFT program. Under direction of CCC and Chief Anti Money Laundering Compliance Officer (CAMLCO), AML Department implements and monitors different AML & CFT programs across bank. In addition to nominating Branch Anti-Money Laundering Compliance Officer (BAMLCO) at branches, we have nominated Department Anti-Money Laundering Compliance Officer (DAMLCO) at crucial departments to oversee AML/CFT compliance at root level.

FBL has implemented automated transaction monitoring and sanction screening system to

EBL has implemented automated transaction monitoring and sanction screening system to in the system for sanction compliance and 60 rules & 58 reports for robust transaction as need based training, foundation trainings, certification programs etc. for its employees

### Information and communication technology risk

EBL follows ICT Security Guideline of Bangladesh Bank while framing ICT Security policies and procedures for the Bank. In 2016, EBL was certified by an international accreditation for data security, namely the Payment Card Industry Data Security Standard (PCI DSS), and has been in compliance since then. EBL received ISO 27001:2013 Standard Compliance Certification for the 4th year in a row in 2022 demonstrating its commitment to protecting the confidentiality, integrity, and availability of IT systems and data in a professional manner. To protect sensitive ICT infrastructures from cyber criminals/fraudsters, the EBL ICT division has implemented standard physical and logical security procedures (e.g., Data Center, Disaster Recovery Site Power Rooms, Server Rooms, etc.). Also to monitor cyber threat activity EBL is in procedure of building a Security Operation Center.

EBL has advanced logical ICT security measures in place for all systems, such as an access control system, intrusion detection, an access log, and monthly security assessments. EBL has installed a SIEM (Security Information and Event Management) solution to better monitor security occurrences. Internal and external vulnerability assessments and penetration testing are undertaken on a regular basis to detect security flaws and set controls for mitigation. Business Continuity Management (BCM) is in place at EBL to handle any man-made or natural calamity. Through retail and corporate channels, the Information Security team has also taken steps to raise cybersecurity awareness among all EBL officials and customers. We have a separate information system audit in place to identify control weaknesses.

The Bank has an independent and functional internal audit department to perform risk based audit on various business and operational areas of the Bank and its Subsidiaries on periodic interval. Audit rating is determined on the basis of audit policy and guidelines as approved by the Board. The objective of internal audit is to examine and evaluate whether the process of risk management, internal control and governance are adequate and functioning properly. The objective also includes advising and recommending to higher management for improvements in internal control and risk management system. The Audit Committee of Board regularly reviews the internal audit reports as well as monitors progress of previous findings. However, the Head of Audit being part of internal control & compliance, reports to and is responsible to the audit committee of the Board.

EBL has a Board approved policy titled EBL Fraud and Theft Risk Prevention and Management Policy to minimize the incidence and impact of fraud. Incidence of fraud or theft has become one of the to minimize the incidence and impact of fraud. Incidence of fraud or theft has become one of the inherent risks in banking business but can very well be avoided or minimized by creating a highly regimented environment and harnessing a culture and value of transparency, accountability, trust and teamwork. With this endeavour to encourage all employees to report perceived unethical or illegal conduct of employees to appropriate authorities in a confidential manner without any fear of harassment, a Speak Up Policy has been approved by the Board.

Moreover, EBL Incident Reporting (RR) Process Guideline has been established so that all incidents are reported to Head of ICC and recorded in incident log book for regularization/preventive measures.

Particulars	Periods	Date of rating	Long term	Short term
Entity rating	January to December 2021	28 June 2022	AA+	ST-1
Entity rating	January to December 2020	17 June 2021	AA+	ST-1
Entity rating	January to December 2019	22 June 2020	AA+	ST-1

# e with International Financial Reporting Standards (IFRSs)

The Bank has complied with following IFRSs & IASs as adopted by the Financial Rep Council (FRC) during the preparation of financial statements as at and for the year end

Name of IFRSs/IASs	IFRSs/ IASs	No.	Status
Presentation of Financial Statements	IAS	1	*Applied
Inventories	IAS	2	N/A
Statement of Cash Flows	IAS	7	*Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS	8	Applied
Events after the Reporting Period	IAS	10	Applied
Income Taxes	IAS	12	Applied
Property, Plant and Equipment	IAS	16	Applied
Employee Benefits	IAS	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS	20	N/A
The Effects of Changes in Foreign Exchange Rates	IAS	21	Applied
Borrowing Costs	IAS	23	N/A
Related Party Disclosures	IAS	24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS	26	N/A
Separate Financial Statements	IAS	27	Applied
Investments in Associates	IAS	28	N/A
Interests in Joint Ventures	IAS	31	N/A
Earnings per share	IAS	33	Applied
Interim Financial Reporting	IAS	34	Applied
Impairment of Assets	IAS	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS	37	*Applied
Intangible Assets	IAS	38	Applied
Financial Instruments: Recognition and Measurement	IAS	39	*Applied (for Hedge Accounting
Investment Property	IAS	40	N/A
Agriculture	IAS	41	N/A
First-time Adoption of International Financial Reporting Standards	IFRS	1	Applied
Share-based Payment	IFRS	2	N/A
Business Combinations	IFRS	3	Applied
Non-current Assets Held for Sale and Discontinued Operations	IFRS	5	*Applied
Exploration for and Evaluation of Mineral Resources	IFRS	6	N/A
Financial Instruments: Disclosures	IFRS	7	*Applied
Operating Segments	IFRS	8	Applied
Financial Instruments	IFRS	9	*Applied
Consolidated Financial Statements	IFRS	10	Applied
Joint Arrangements	IFRS	11	N/A
Disclosure of Interests in Other Entities	IFRS	12	Applied
Fair Value Measurement	IFRS	13	*Applied
Regulatory Deferral Accounts	IFRS	14	N/A
Revenue from Contracts with Customers	IFRS	15	Applied
Leases	IFRS	16	Applied

These financial statements were reviewed by the audit committee of the Board in the meeting held on 05 April 2023 and was subsequently approved by the Board in the meeting held on the same date.

		Consoli	dated	Ban	nk
	Notes	2022	2021	2022	2021
Cash					

		21,155,591,139	18,668,739,395	21,155,526,699	18,668,603,627
(including foreign currencies)	3.2	16,438,906,912	14,957,829,541	16,438,906,912	14,957,829,541
and its agent Bank(s)					
Balance with Bangladesh Bank					
currencies)	0.1	4,7 10,004,227	0,7 10,707,000	4,710,017,707	0,7 10,7 7 4,007
Cash in hand (including foreign	3.1	4.716.684.227	3.710.909.855	4.716.619.787	3.710.774.087
actual balance of ATM	and d	ieposits as or the	reporting date.		

### 3.1.1 4,641,122,645 3,673,253,441 4,641,058,205 3,673,117,673 75,561,583 37,656,413 75,561,583 37,656,413 4,716,684,227 3,710,909,855 4,716,619,787 3,710,774,087

3.1.1	Local currency				
	With Bank	4,641,058,205	3,673,117,673	4,641,058,205	3,673,117,673
	With Subsidiaries	64,440	135,768	-	-
		4,641,122,645	3,673,253,441	4,641,058,205	3,673,117,673
3.2	Balance with Bangladesh B	ank and its agen	ıt Bank(s) includ	ing foreign curre	encies
	Bangladesh Bank				
	Local currency	15,100,350,453	14,148,545,659	15,100,350,453	14,148,545,659
	Foreign currencies	954,131,280	456,255,890	954,131,280	456,255,890
		16,054,481,734	14,604,801,550	16,054,481,734	14,604,801,550

dated 09 April 2020 and BRPD circular letter no. 31 dated 18 June 2020 issued by Bangladesh Bank, BBL has been maintaining CRR @ 3.5% and 1.5% on daily basis, and @ 4.0% and 2.0% on bi-weekly basis for DBO and OBO respectively. CRR requirement is calculated on the basis of weekly average total demand and time liabilities (ATDTL) of a base month which is two months

384,425,178 353,027,991 384,425,178 353,027,991

16,438,906,912 14,957,829,541 16,438,906,912 14,957,829,541

# Stability is Our Strength

	DB0	0B0	Solo-2022	Solo-2021
Average total demand and time liabilities of October (excluding inter-bank deposit)	297,465,596,611	37,270,602,646	334,736,199,257	275,313,445,750
Daily basis Required reserve (for DBO 3.50% & OBO 1.5% of ATDTL)	10,411,295,881	559,059,040	10,970,354,921	9,096,791,731
Actual reserve held with Bangladesh Bank* <b>Surplus</b>			15,755,145,310 4,784,790,389	14,362,651,680 <b>5.265.859.94</b> 9

bi-weeky pasis.
The bank maintained excess cash reserve of BDT 6,730.38 million in the last fortnight of 2022 (BDT 10,947.60 million in the same period of 2021) calculated by summing up excess cash reserve maintained over required CRR on daily basis.

### Statutory Liquidity Ratio (SLR)

Pursuant to section 33 of Bank Company Act, 1991 (amended upto 2018), DOS cicular no. Pursuant to section 33 of Bank Company Act, 1991 (amended upto 2018), DIS cicular no. 1 dated 19, January 2014 and DOS circular letter no. 26 dated 19 August 2019 issued by Bangladesh Bank, EBL has been maintaining SLR @ 13% for DBO & 0BO on weekly average total demand and time liabilities (ATDTL) of a base month which is two months back of the reporting month (ii.e. SLR of December 2022 is based on weekly ATDTL of October 2022). Reserve maintained by the Bank as at 31 December is as follows:

DBO OBO Solo-2022 Solo-2021

15 755 145 310 14 362 651 680

3,111,109,380 3,889,292,720

:	Required reserve (13% of ATDTL)	38,670,527,559	4,845,178,344	43,515,705,903	35,790,747,948
	Actual reserve held (Note 3.c)			72,813,339,980	49,177,828,710
:	Surplus			29,297,634,076	13,387,080,763
:					Amount in BDT
:	Notes	Consol	idated	Ba	nk
:	Notes	2022	2021	2022	2021
3.c	Actual reserve held				
:	Excess cash reserve (note 3.	.c.1)		3,111,109,380	3,889,292,720
:	Cash held			4,716,619,787	3,710,774,087
:	Balance with Sonali Bank			384,425,178	353,027,991
:	Unencumbered approved se	ecurities (HFT)		16,501,299,916	-
:	Unencumbered approved se	ecurities (HTM)		48,099,885,718	41,224,733,913
:				72,813,339,980	49,177,828,710
	P				

### rve as on the reporting date \*As per Bangladesh Bank Local & Foreign Currency States

Balance with Bangladesh Bank \*

DBO 4% & OBO 2% of ATDTL)

Balances with other banks and financial institutions Balance with other banks and financial institutions are reported as per our book balance and following BRPD cicular no. 14 dated 25 June 2003. Periodic reconciliation is done to keep any un-reconciled balance within non-material level. Nostro account reconciliations are also certified by external auditors on half-yearly basis. Provision is also made for any un-settled debit entries over 6 months.

Balance with Bangiagesh Balak Less: Required cash reserve on bi-weekly average basis (for 12,644,035,930 10,473,358,960

	12,599,398,242	16,885,457,329	11,854,067,120	16,269,690,279
Balance outside Bangladesh 4.2	7,987,271,813	1,527,361,769	7,382,719,034	1,264,597,790
Balance in Bangladesh 4.1	4,612,126,429	15,358,095,560	4,471,348,086	15,005,092,489

	12,599,398,242	16,885,457,329	11,854,067,120	16,269,690,279
Balance in Bangladesh				
In current deposit accounts	with			
Banks	920,299,072	617,290,761	259,508,932	158,386,816
Non-bank financial				
institutions (NBFIs)		_	-	_
	920,299,072	617,290,761	259,508,932	158,386,816
Less: Inter company				
elimination (with deposit	(630,688,922)	(449,780,770)	-	-
account)				
	289,610,150	167,509,991	259,508,932	158,386,816
In special notice deposit				
accounts with				
Banks	241,957,290	2,479,652,291	11,839,154	2,014,605,556
NBFIs	-	-	-	-
	241,957,290	2,479,652,291	11,839,154	2,014,605,556
Less: Inter company	(			
elimination (with deposit	(140,081,247)	(121,166,839)	-	-
account)	101.876.043	2,358,485,452	11.839.154	2.014.605.556
	101,070,043	2,350,405,452	11,037,154	2,014,605,556
In fixed deposit/placement				
accounts with				
Banks	7,570,424,524	13,127,627,061	7,570,424,524	13,127,627,061
NBFIs	3,520,640,236		3,500,000,000	6,330,000,000
	11,091,064,760	19,457,627,061	11,070,424,524	19,457,627,061
Less: Inter unit/company elimination (with borrowings)	(6,870,424,524)	(6,625,526,943)	(6,870,424,524)	(6,625,526,943)

	elimination (with borrowings)				
		4,220,640,236	12,832,100,118	4,200,000,000	12,832,100,1
	Total	4,612,126,429	15,358,095,560	4,471,348,086	15,005,092,4
4.2	Balance outside Banglades	h			
	In deposit account (non-inter	est bearing) with			
	AB Bank Limited, India	1,086,510	13,168,336	1,086,510	13,168,3
	Al Daibi Dank VCA	1 710 050	/ 101 022	1 710 050	/ 101 0

Al-Rajhi Bank, KSA	1,719,850	4,181,922	1,719,850	4,181,922
Bank of Bhutan, Bhutan	884,947	423,129	884,947	423,129
Bank of China,	3,539,239	3,110,063	3,539,239	3,110,063
China	3,557,257	3,110,003	3,337,237	3,110,003
Bank of Toykyo	194,780,750	23,881,326	194,780,750	23,881,326
Mitshubishi, Japan	174,700,730	23,001,320	174,700,730	23,001,320
Citibank NA, USA	-	665,802,194	-	665,802,194
Commerz Bank AG,	443,298,125	_	443,298,125	_
Germany				
Habib American Bank, USA	11,319,182	44,397,689	11,319,182	44,397,689
HDFC Bank Limited,	50,733,496	43,396,451	_	-
Hongkong			405.004.054	0/400 555
ICICI Bank Limited, India ICICI Bank Limited.	185,806,076	34,128,555	185,806,076	34,128,555
Hongkong	555,227,331	228,118,896	1,408,048	8,751,368
JP Morgan Chase Bank NA,				
London	23,556,970	17,583,575	23,556,970	17,583,575
JP Morgan Chase Bank NA,				
Australia	202,283	1,247,781	202,283	1,247,781
JP Morgan Chase Bank,				
USA	3,100,665,347	171,490,303	3,100,665,347	171,490,303
JP Morgan Chase Bank,	/ 500 000		/ 500 000	
Germany	4,520,398	-	4,520,398	-
Mashreqbank, USA	65,997,299	13,347,825	65,997,299	
Mashreqbank, UAE	2,451,517	1,869,487	2,451,517	1,869,487
Nepal Bngladesh Bank	10,319,970	5,892,312	10,319,970	5,892,312
Limited, Nepal	10,517,770	3,072,312	10,517,770	3,072,312
MCB Bank Limited,	7,172,648	65,556,365	7,172,648	65,556,365
Pakistan				
Nordea Bank, Norway	2,423,664	233,069	2,423,664	233,069
Standard Chartered Bank, Srilanka	493,573	12,030,172	493,573	12,030,172
Standard Chartered Bank.				
India	50,036,929	73,587,539	50,036,929	73,587,539
Standard Chartered				
Bank, USA	2,893,545,237	95,419,763	2,893,545,237	95,419,763
Standard Chartered				
Bank,Singapore	1,367,523	7,247,338	1,367,523	7,247,338
Wells Fargo Bank, USA	374,074,617	-	374,074,617	-
Zuercher Kantonal Bank,		1 2 / 7 / 00		10/7/00
Zurich, Switzerland	2,048,333	1,247,680	2,048,333	1,247,680

7,987,271,813 1,527,361,769 7,382,719,034 1,264,597,790

# Balances of subsidiaries with Banks & NBFIs

EBL Securities Limited	284,178,912	135,945,912
EBL Investments Limited	72,879,024	68,645,978
EBL Finance (HK) Limited	357,962,520	329,909,602
EBL Asset Management Limited	55,749,713	36,920,843
	770,770,169	571,422,335
With other banks & NBFIs		
Banks	745,331,122	615,594,869
NBFIs	-	-
	745.331.122	615.594.869
	740,331,122	
Total	1,516,101,291	,. ,
Consolidated balance with	1,516,101,291	1,187,017,204
Total Consolidated balance with Eastern Bank Limited (Parent)	1,516,101,291 Banks and FIs by	1,187,017,204 group entities
Consolidated balance with	1,516,101,291 Banks and FIs by	1,187,017,204 group entities 16,269,690,279
Consolidated balance with Eastern Bank Limited (Parent) EBL Securities Limited	1,516,101,291 Banks and FIs by 11,854,067,120	1,187,017,204 group entities 16,269,690,279 488,776,802
Consolidated balance with  Eastern Bank Limited (Parent)  EBL Securities Limited  EBL Investments Limited  EBL Finance (HK) Limited	1,516,101,291 Banks and FIs by 11,854,067,120 404,263,226	1,187,017,204 group entities 16,269,690,279 488,776,802 68,645,978
Consolidated balance with Eastern Bank Limited (Parent) EBL Securities Limited EBL Investments Limited EBL Finance (HK) Limited EBL Asset Management	1,516,101,291 Banks and FIs by 11,854,067,120 404,263,226 72,932,818	16,269,690,279 488,776,802 68,645,978 592,673,581
Consolidated balance with Eastern Bank Limited (Parent)	1,516,101,291  Banks and FIs by  11.854,067,120  404,263,226 72,932,818 962,515,299	16,269,690,279 488,776,802 68,645,978 592,673,581 36,920,843

# 12,599,398,242 16,885,457,329

 batance with banks and Fis (according to remaining maturity grouping)						
Receivable						
On demand	499,508,932	398,386,816	499,508,932	398,386,816		
In not more than one month	10,069,889,310	16,062,570,513	9,324,558,188	15,446,803,463		
In more than one month but not more than three months	1,330,000,000	424,500,000	1,330,000,000	424,500,000		
In more than three months but not more than one year	700,000,000	-	700,000,000			
In more than one year but not more than five years	-	-	-			
In more than five years	-	-	-			
	12,599,398,242	16,885,457,329	11,854,067,120	16,269,690,279		
Money at call and short notic	e					
Banks	6,440,000,000	1,083,200,000	6,440,000,000	1,083,200,000		
NBFI	-	490,000,000	-	490,000,000		
	6,440,000,000	1,573,200,000	6,440,000,000	1,573,200,000		

All investments are initially recognised at cost, including acquisition charges associated with the investment. Investments in government treasury securities or Bangladesh Bank Bills categorised as HTM or/and HFT are subsequently measured as per DOS circular no. 5 dated 26 May 2008 and related clarifications on 28 January 2009. Investments classified as non-government treasury securities are subsequently measured either at cost or market value less any recoverable cost. Details are given below:

(HTM). These are measured at amortised cost at each year-end by taking into account any discount or premium on acquisition. Premiums are amortised and discounts are accredited but decrease to profit and loss account. Income is recognised to profit and loss account on Investment in Govt.T-Securities/BB Bills- Held for Trading (HFT)

investments are marked-to-market on weekly basis. Any decrease on revaluation of securities is recognised to profit and loss account, but any increase of value of securities is booked to revaluation reserve account as per BB DOS circular no. 5 dated 28 January 2009. Income is recognised to profit and loss account on accrual basis as per BB guideline.

Transactions of REPO and reverse REPO are made following DOS circular no. 6 dated 15 July 2010 of BB. In case of REPO of both coupon and non-coupon bearing treasury securities the Bank adjusts the revaluation reserve account for HFT securities and stops the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, the Bank does not accrue interest during REPO period.

### nt in corporate bonds, zero coupon bond, perpetual bonds, de These are investments primarily 'held to maturity' or 'no maturity date'. After initial rec

at cost, investments are measured at realizable value in every period end. Any decrease in value of securities is recognized to profit and loss account, but no unrealized gain is booked to revaluation reserve account. Income (i.e. interest, profit, gain or dividend) is recognized to profit and loss account on accrual basis as per IFRS and Bangladesh Bank guideline.

### Investments - Initial recognition and subsequent measurement at a glance

nvestments are s	vestments are stated as per following bases:							
Investment class	Initial recognition	Measurement after initial recognition	Recording of changes					
Govt. T-bills/ bonds - Held For Trading (HFT)	Cost	Fair value	Revaluation loss to profit and loss account, but gain to revaluation reserve account.					
Govt. T-bills/T- bonds - Held To Maturity (HTM)	Cost	Amortised cost	Increase in value of securities is booked to equity as amortization gain, but decrease to profit and loss account.					
Debenture/bond (unquoted)	Cost	Lower of cost or realizable value	Provision is kept @ 25%, 50% and 100% or outstanding balance for 1st, 2nd and 3rd year respectively following BB DOS circular no. 04/2019, if due coupon/dividend payment is not received.					
Shares (quoted) *	Cost	Lower of cost or market value (portfolio basis)	Provision for revaluation loss (net off gain) is charged to profit and loss account but no unrealised gain booking.					
Shares (unquoted)*	Cost	Lower of cost or Net Asset Value (NAV)	Provision for unrealised loss to profi and loss account but no unrealised gair booking.					
Mutual fund (closed-end) *	Cost	Lower of cost or (higher of market value or 85% of NAV)	Provision for unrealised loss (net) to profi and loss account but no unrealised gair booking.					
Unit fund (open- end) *	Cost	Lower of cost or 85% of NAV	Provision for unrealised loss (net) to profit and loss account but no unrealised gain booking.					
Preference shares	Cost	Lower of cost or realizable value	Provision is kept @ 25%, 50% and 100% on outstanding balance for 1st, 2nd and 3rd year respectively following BB DOS circular no. 04/2019, if due dividend payment is not received.					
Prize bonds	Cost	Cost	None					

\* Provision for shares against unrealised loss (gain net off) has been made as per DOS circular no. 4 dated 24 November 2011 and for mutual funds (closed-end) & unit funds end) as per DOS circular letter no. 3 dated 12 March 2015 of Bangladesh Bank.

cha, ao per 200 direttar tetter no. o datea 12 Flaton 2010 di Bangtacon Bant.					
					Amount in E
	Notes	Consol	idated	Ba	nk
		2022	2021	2022	2021
Details of investm	ents				
Government	6.1	64,603,877,534	41,229,430,813	64,603,877,534	41,229,430,8
Others	6.2	28,428,309,602	27,671,579,018	25,802,844,879	25,423,718,0
		93,032,187,136	68,901,009,831	90,406,722,413	66,653,148,8
Consolidated inve	stments l	y group entities			
Eastern Bank Limite	ed (Parent)	90,406,722,413	66,653,148,864		
EBL Securities Lin	nited	2,102,010,325	1,968,342,867		
EBL Investments I	imited	344,940,964	206,342,594		
EBL Asset Manage Limited	ment	178,513,434	73,175,505		
		93,032,187,136	68,901,009,831		
Less: Inter compar elimination	ny	-	-		
Total		93,032,187,136	68,901,009,831		
Government (Inve	stment in	govt. securities	)		

### 872,796,690 - 872,796,690 - 63,728,388,944 41,224,733,913 63,728,388,944 41,224,733,913 2,691,900 4,696,900 2,691,900 4,696,900 64,603,877,534 41,229,430,813 64,603,877,534 41,229,430,813

6.1.1	Treasury Bonds				
	Held for Trading (HFT)	15,628,503,226	-	15,628,503,226	-
	Held to Maturity (HTM)	48,099,885,718	41,224,733,913	48,099,885,718	41,224,733,913
	6.1.1.a	63,728,388,944	41,224,733,913	63,728,388,944	41,224,733,913
6.1.1.a	Treasury Bonds (Tenor wise	e holding) - unen	cumbered		
	2- year Treasury bonds	3,459,704,851	-	3,459,704,851	-
	5- year Treasury bonds	6,640,447,564	411,644,631	6,640,447,564	411,644,631
	10- year Treasury bonds	32,026,163,012	27,658,406,014	32,026,163,012	27,658,406,014
	15- year Treasury bonds	12 517 611 987	9 085 106 634	12 517 611 987	9 085 106 634

# 9,084,461,530 4,069,576,635 9,084,461,530 4,069,576,635 63,728,388,944 41,224,733,913 63,728,388,944 41,224,733,913 Disclosure on REPO and Reverse Repo transactions is made in 'Annexure- D'

Others (Investment in securities other than govt)					
Corporate bond (non-convertible) Subordinated		903,496,756	1,000,000,000	900,000,000	1,000,000,00
bonds (issued by other banks)	6.2.1	9,630,000,000	10,420,000,000	9,630,000,000	10,420,000,000
Perpetual Bond Zero Coupon Bond Preference Shares Ordinary Shares		5,000,000,000 355,419,671 5,195,333,333	5,000,000,000 553,609,362 4,190,000,000	5,000,000,000 355,419,671 5,195,333,333	5,000,000,00 553,609,36 4,190,000,00
& Mutual Funds (MFs)-(Quoted and Unquoted)	6.2.2	7,344,059,842	6,507,969,656	4,722,091,875	,,,

# 28,428,309,602 27,671,579,018 25,802,844,879 25,423,718,052

 Danoramatea noman (nonact	a by ounce bunney			
United Commercial Bank Subordinated Bonds	800,000,000	1,100,000,000	800,000,000	1,100,000,00
Jamuna Bank Subordinated Bond	160,000,000	240,000,000	160,000,000	240,000,00
MTBL Subordinated Bonds	1,120,000,000	1,180,000,000	1,120,000,000	1,180,000,00
SIBL Subordinated Bond	50,000,000	100,000,000	50,000,000	100,000,00
Standard Bank Subordinated Bond	200,000,000	300,000,000	200,000,000	300,000,00
Bank Asia Subordinated Bond	800,000,000	1,000,000,000	800,000,000	1,000,000,00
DBBL Subordinated Bond	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,00
SEBL Subordinated Bonds	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,00
IBBL Subordinated Bonds	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,00
Trust Bank Subordinated Bond	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,00
Exim Bank Subordinated	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,00

### 6.2.2 Ordinary shares & MFs (quoted and unquoted) - at cost Quoted shares & MFs

Quoted shares (sector wise):				
Banks	1,763,278,883	1,847,244,658	1,306,087,143	1,280,639,235
NBFIs	718,063,805	643,966,384	154,977,959	166,844,524
Insurance	572,499,827	644,092,979	241,021,678	220,044,982
Cement & ceramics	90,113,637	28,157,706	60,129,452	23,406,734
Engineering	127,193,084	97,099,626	87,360,626	52,189,251
Food & allied	744,186,695	572,385,327	708,997,318	562,723,255
Fuel & power	345,071,975	346,573,484	178,299,050	203,034,613
Pharmaceuticals & chemicals	1,040,760,360	870,397,769	682,360,995	614,188,571
Textile	198,786,438	127,726,872	27,927,711	27,927,711
Others	654,100,014	284,959,389	284,924,819	156,604,692
	6,254,054,720	5,462,604,194	3,732,086,753	3,307,603,568
Mutual Funds:				
EBL Sponsored MFs:				
EBL First Mutual Fund	13,816,533	13,816,533	13,816,533	13,816,533
EBL NRB Mutual Fund	133,311,883	133,311,883	133,311,883	133,311,883
First Bangladesh Fixed	698.580.237	698.580.237	698.580.237	698,580,237
Income Fund				
Other Mutual Funds	30,000,000	30,000,000	30,000,000	30,000,000
	875,708,653	875,708,653	875,708,653	875,708,653
Total quoted shares & MFs	7,129,763,372	6,338,312,846	4,607,795,405	4,183,312,220
Unquoted shares & MFs:				

81,796,470 74,656,810 31,796,470

### **214,296,470** 169,656,810 **114,296,470** 76,796,470 MFs (quoted and unquoted) 7,344,059,842 6,507,969,656 4,722,091,875 4,260,108,690

	* Lock in status of EBL sponsored Mutual Funds	Trading Started		Lock in expiry	3,027,007,347	
	Mutual Funds/Unit Fund	758,454,577 <b>5.885.114.416</b>	825,833,328 <b>5.901.425.885</b>	706,734,577 <b>3,724,518,486</b>	770,233,328 3.827.889.349	
		5.126.659.840	5.075.592.557	3.017.783.910	3.057.656.021	
	Others	593,432,264	244,285,520	220,295,000	100,935,000	
	chemicals Textile	138,994,971	67,065,259	21,885,793	18,663,867	
	Pharmaceuticals &	846,890,966	763,363,021	553,658,976	550,190,566	
	Fuel & power	274,557,379	274,027,763	140,677,255	168,224,929	
	Food & allied	533,860,696	488,508,689	505,588,476	479,928,089	
	Engineering	112,572,019	71,497,549	73,707,794	38,440,800	
	Cement & ceramics	75,366,359	26,196,000	51,138,750	22,200,000	
	Insurance	423,252,499	658,719,217	168,193,417	221,174,602	
	NBFIs	612,474,484	662,002,058	124,736,250	159,200,000	
	Banks	1,515,258,202	1,819,927,481	1,157,902,198	1,298,698,168	
	Quoted shares & MFs:					
2.2.1	.1 Market value of quoted shares and MFs (as on 31 December)					

# EBL First Mutual Fund (Sponsor Unit)

	l.							
.2	2 Remaining maturity grouping of investments							
	On demand In not more than one month	2,691,900 1,011,805,698	4,696,900 400,000,000	2,691,900 1,011,805,698	4,696,900 400,000,000			
	In more than one month but not more than three months	3,792,364,941	2,387,860,966	1,166,900,218	140,000,000			
	In more than three months but not more than one year	9,681,929,340	6,042,391,434	9,681,929,340	6,042,391,434			
	In more than one year but	26.230.123.485	14.394.942.671	26.230.123.485	14.394.942.671			

Loans and advances comprise of non-derivative financial assets with fixed or determinable payments and are not quoted in an active market. These are recognised at gross amount on the date when they are originated. The group has not designated any loans and advances upon initial recognition as at fair value through profit and loss account or other comprehensive income.

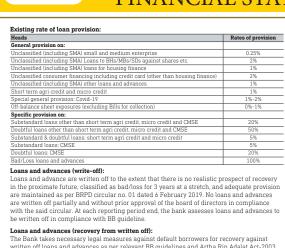
 52,313,271,773
 45,671,117,859

 93,032,187,136
 68,901,009,831
 90,406,722,413
 66,653,148,864

# Loans and advances (classification and provisioning):

# Stability is Our Strength





The Bank takes necessary legal measures against default borrowers for recovery against written off loans and advances as per relevant BB guidelines and Artha Rin Adalat Act-2003. Legal cost incurred against those borrowers are initially charged to the profit and loss

However, recovery including any legal cost against written off loans and advances are ised in profit and loss account as earned and on settlement basis. In 2022, the bank recovery of BDT 793.36 million from written off loans and advances and presented in

					Amount in BDT			
	Notes	Consolidated		Bank				
		2022	2021	2022	2021			
Details of loans and	Details of loans and advances:							
Loans, cash credits, overdrafts etc.	7.1	260,686,467,101	231,099,397,244	263,817,658,813	234,038,851,242			

7.2 50,398,266,460 40,502,266,414 45,097,944,098 35,355,122,969 311,084,733,561 271,601,663,658 308,915,602,911 269,393,974,212 Consolidated loans and advances by group entities Eastern Bank Limited (Parent) 308,915,602,911 269,393,974,212 EBL Securities Limited 3,823,671,260 3,843,972,752 54,203,443 58,154,661

EBL Investments Limited 5,300,322,362 5,147,143,445 EBL Finance (HK) Limited EBL Asset Managemen 160,000,000 318.093.799.976 278.603.245.070 311,084,733,561 271,601,663,658 Loans, cash credits, o

profit and loss account after netting off with specific provision

Inside Bangladesh 216,408,060,820 195,151,411,436 216,408,060,820 195,151,411,436 2,067,129,447 1,919,846,190 2,067,129,447 1,919,846,190 43,496,868,346 35,555,793,477 39,618,993,643 31,653,666,064 (1.285.591.512) (1.527.653.859)

260,686,467,101 231,099,397,244 258,094,183,910 228,724,923,690 Outside Bangladesh erdraft-EBL Finance (HK) 5,723,474,903 5,313,927,553 5,723,474,903 5,313,927,553 260,686,467,101 231,099,397,244 263,817,658,813 234,038,851,242

261,181,376 157,010,482 261,181,376 157,010,482 45,097,944,098 35,355,122,969 45,097,944,098 35,355,122,969

5.300.322.362 5.147.143.445 50,398,266,460 40,502,266,414 45,097,944,098 35,355,122,969 nted (on the basis of residual maturity grouping) On demand 5,075,897,258 1,128,355,895 4,542,071,521 984,961,212 10,097,923,032 5,837,601,595 9,035,937,154 5,095,742,547 15,596,815,692 11,982,270,358 13,956,518,182 10,459,529,292 13,624,661,893 10,633,163,953 12,191,773,320 9,281,871,174

<u>6,002,968,585</u> 10,920,874,613 <u>5,371,643,921</u> 9,533,018,744 <u>50,398,266,460</u> 40,502,266,414 45,097,944,098 35,355,122,969

Inside Bangladesh

out less than six months

Receivable 13.371.485.270 7.312.228.100 13.371.485.270 7.312.228.100 not more than one month 20,689,658,861 17,394,151,215 20,610,051,767 17,313,129,012 but not more than three 50,426,539,336 40,905,066,517 50,316,347,499 40,792,915,893 134,889,100,264 119,922,013,130 132,909,768,546 117,907,496,510 66,001,201,850 61,167,126,953 66,001,201,850 61,167,126,953 
 25,706,747,979
 24,901,077,743
 25,706,747,979
 24,901,077,743

 311,084,733,561
 271,601,663,658
 308,915,602,911
 269,393,974,212
 As per BRPD circular no. 04 dated 04 January 2021 and BRPD circular letter no. 35 dated

the clients under relationship of Corporate Banking, the Bank has verified DVC mentioned in audited financials with DVS (Document Verification System) developed by ICAB (Institute of Chartered Accountants of Bangladesh) for 100% cases and has preserved with loan file accordingly. Current status of the Bank is as follo

	Compliance Status						
Particulars	% of compliance as per BRPD Circular Letter 04*	% of compliance as per BRPD Circular Letter 35**					
Complied files in 2022 under the relationship of Corporate Banking	100%	100%					
*BRPD Circular Letter no. 04: Regarding preservation of audited financial statements/ statutory audit report for credit sanction (fresh/renewal) where applicable.  *BRPD Circular Letter no. 35: Regarding verification of audited financial statements through							

As per Bangladesh Bank SMESPD circular on 05 dated 14 August 2022, in order to pro

7 h 1 I cane and advances to Directors executives and others

Advance to Directors and their allied concerns	384,955	41,445	384,955	41,445
Advances to Managing Director & CEO	10,725,568	11,714,836	10,725,568	11,714,836
Advances to other executives and staffs	1,645,251,235	1,810,923,471	1,645,251,235	1,810,923,471
Advances to customers (Group wise)	260,722,005,971	217,205,902,431	258,552,875,321	214,998,212,985
Industrial loans and advances	48.706.365.833	52,573,081,475	48.706.365.833	52.573.081.474
		271,601,663,658		
I 1 4-4-il- (I			100/ -44b - D	1.1- 4-4-114-1\

7.b.2 Large loan details (Loans extended to any customer exceeding 10% of the Bank's total capital) \* Total Loans and Advances (BDT million) 161,610 Classified amount thereon \* This amount represents total loans and advances (comprising funded and non funded facilities) to each customer exceeding BDT 4,076.06 million which is equivalent to 10% of total capital of the bank as at 31 December 2022.

Agri and micro credit through NGO 21,434,208,317 19,174,907,218 21,434,208,317 19,174,907,218 21,434,208,317 19,174,907,218 31,876,939,865 38,619,270,185 31,876,939,865 38,619,270,185 31,876,939,865 Influgia NGO Commercial and trading 38.619.270.185 31.896,939.865 38.619.270.185 31.896,939.865 Construction Cement and ceramic industries 5.506,735.518 3.892.666.033 5.506,735.518 3.892.666.033 4,547,798,423 3,590,702,695 4,547,798,423 629,467,998 740,622,727 629,467,998 3,590,702,695 740,622,727 Crops, fisheries and livestocks 629,467,998 Electronics and electrical 6,048,765,067 6,947,074,382 6,048,765,067 6,947,074,382 Consumer finance Metal and steel products Pharmaceutical industries Power and fuel Rubber and plastic industries Readymade garments industry 44 155 307 591 40 356 406 325 38 854 985 229 35 209 262 880 3 640 377 487 10 364 441 265 3 640 377 487 10 364 441 265 Sugar and edible oil refinery 10,401,002,652 1,488,466,688 10,401,002,652 1,488,466,688 23,234,154,591 16,624,117,554 23,234,154,591 16,624,117,554 13,815,861,942 14,412,611,911 20,824,928,357 21,254,193,321 311,084,733,561 271,601,663,658 308,915,602,911 269,393,974,212

Government sector

Sector - wise concentration of loans and advances

310.555,224,773 271.108,407,118 308,386,094,124 268,900,717,670 311,084,733,561 271,601,663,658 308,915,602,911 269,393,974,212 Geographic location-wise concentration of loans and advances (including bills purchased and discounted)

Inside Bangladesh ajshahi division

 
 5,300,322,362
 5,147,143,445
 5,723,474,903
 5,313,927,553

 311,084,733,561
 271,601,663,658
 308,915,602,911
 269,393,974,212
 7.b.6 Geographic location and business segment-wise concentration of loans and advances (including bills purchased and discounted) as on 31-12-2022

305,784,411,199 266,454,520,213 303,192,128,008 264,080,046,659

(including bills purchase						
		Total Bank (Solo)				
		Retail and SME				
	Corporate banking	(S) banking (including staff)	2022	2021		
Division						
Dhaka division	193,992,544,772	45,293,882,749	239,286,427,520	199,975,078,873		
Chattogram division	36,234,821,752	14,100,459,040	50,335,280,791	52,633,548,679		
Sylhet division	-	2,507,748,826	2,507,748,826	1,786,366,437		
Rajshahi division	2,897,342,803	1,501,090,036	4,398,432,839	3,879,946,903		
Khulna division	1,500,333,270	3,579,091,931	5,079,425,201	4,121,541,319		
Rangpur division	-	556,751,276	556,751,276	753,857,430		
Barishal division	-	454,597,772	454,597,772	408,187,443		
Mymensingh division	-	573,463,782	573,463,782	521,519,576		

5,723,474,903 - 5,723,474,903 5,313,927,553 240,348,517,499 68,567,085,412 308,915,602,911 269,393,974,212

Outside Bangladesh

189,806,248,465 166,761,118,461 191,514,992.519 168 455 554 428 Corporate banking 1,655,976,802 1,822,638,307 1,655,976,802 1,822,638,307 311,084,733,561 271,601,663,658 308,915,602,911 269,393,974,212

Notes | Consolidated | 2022 | 2021 | 2022 2021 Inside Bangladesh Continuous loan (CL-2) 13,519,850,772 9,935,560,226 9,641,976,069 6,033,432,813 5,952,613,659 7,536,698,412 5,952,613,659 7,536,698,412 (SME) Loans to BHs/MBs/SDs against Shares Other than SMEF, CF, BHs/ 23 957 085 765 17 725 340 322 23 957 085 765 17 725 340 322 44,271,991,191 35,946,116,992 41,679,708,000 33,571,643,438 Demand loan (CL-3) nterprise 6,841,544,809 7,009,793,888 6,841,544,809 7,009,793,888 (SME) Other than SMEF, CF, BHs/ MBs/SDs 145.856.810.441 120.461.279.567 145.856.810.441 120.461.279.567 152,698,355,250 127,471,073,455 152,698,355,250 127,471,073,455 
 Consumer Financing (including staff, other than HF) Housing Financing (HF)
 16,436,693,823 (8,818,087,563
 11,647,581,561
 16,436,693,823
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 105.745.823.004 99.258.460.730 105.745.823.004 99.258.460.730 Short term agri credit and 3,068,241,753 3,778,869,036 3,068,241,753 3,778,869,036 3,068,241,753 3,778,869,036 3,068,241,753 3,778,869,036 Outside Bangladesh Loans, cash credits, overdrafts etc. 5 300 322 362 5 147 143 445 5 723 474 903 5 313 927 553 311,084,733,561 271,601,663,658 308,915,602,911 269,393,974,212 . 7.b.9 Security/Collateral-wise centration of loans and advances (including bills purchased and disc Collateral of movable/ 87,396,708,884 95,109,167,938 87,396,708,884 95,109,167,938 Local banks and financial 15,105,791,588 14,754,970,213 9,805,469,226 9,607,826,768

29.636.108.688 29.362.255.204 29.636.108.688 29.362.255.204 17,085,179,371 15,635,419,349 17,085,179,371 15,635,419,349 134.016.896.767 94.445.449.398 137.148.088.479 97.384.903.396 311,084,733,560 271,601,663,658 308,915,602,911 269,393,974,211 7.b.10 Classification status of loans and advances

Unclassified Standard (excluding staff loan) 296,168,842,382 257,394,932,202 294,480,449,749 255,564,655,620 Special mention accounts (SMA) 4,200,106,648 2,028,005,272 4,200,106,648 2,028,005,272 300,368,949,030 259,422,937,473 298,680,556,397 257,592,660,892 Classified 1,351,814,635 925,249,156 1,351,814,635 925,249,156 603,750,578 603,750,578 7.b.11 9,059,807,729 10,356,087,877 8,579,069,712 9,978,675,012 HR loan) 1,655,976,802 1,822,638,307 1,655,976,802 1,822,638,307 Executives & staffs (HR loan 311,084,733,560 271,601,663,658 308,915,602,911 269,393,974,211 2.91% 3.81%

7.b.10.a The amount reported above under SMA category includes certain loan accounts with an agregate outstanding of BDP 2,383.22 million as at 31-12-2022 (BDT 301.60 million as at 31-12-2021) which has not been reported as classified as at year-end on the basis of stay order from the Honorable High Court Division of the Supreme Court of Bangladesh. As at year-end 2022, an aggregate amount of BDT 1.924.70 mill ion (BDT 67.52 million as at 31-12-2021) has been kept as specific provision considering all those customers as bad/loss

44,836,762,722 35,198,112,487 44,836,762,722 35,198,112,487 7.b.11 Movement of classified loans and advances 10,356,087,877 6,721,141,245 9,978,675,012 6,226,382,857 3,042,678,870 4,577,197,179 2,939,353,718 4,577,197,179 ng (4,338,959,019) (942,250,546) (4,338,959,019) (824.905.023) 9,059,807,729 10,356,087,877 8,579,069,712 9,978,675,012

		Bank (Solo)				
7b.11b Industry- wise		20	22	202	1	
	concentration of Classified Loans & Advances	Taka	%	Taka	%	
	Commercial and trading	3,691,491,335	43.03%	3,428,549,897	34.36%	
	Crops, fisheries & livestocks	55,499,896	0.65%	51,857,659	0.52%	
	Electronics & electrical goods	2,895,446	0.03%	22,450,986	0.22%	
	Consumer finance	929,432,036	10.83%	736,205,446	7.38%	
	Metal & steel products	88,519,192	1.03%	15,707,749	0.16%	
	Readymade garments industry	1,759,250,833	20.51%	1,917,049,592	19.21%	
	Ship breaking industry	1,172,144,688	13.66%	2,730,261,160	27.36%	
	Sugar, edible oil refinery & food processing	145,981,414	1.70%	268,849,864	2.69%	
	Transport & ecommunication	31,582,688	0.37%	117,110,122	1.17%	
	Textile mills	13,962,306	0.16%	50,950,467	0.51%	
	Others	688,309,878	8.02%	639,682,070	6.41%	
		8,579,069,712	100.00%	9,978,675,012	100.00%	
7 1 12	Particulars of loans and ad	unnene				

i) Debts considered good in respect of which the bank is fully secured 293,912,388,741 255,965,569,805 291,743,258,091 253,757,880,359 6,617,057,740 6,033,427,378 6,617,057,740 6,033,427,378 10,555,287,084 9,601,991,971 10,555,287,084 9,601,991,971

iv) Debts adversely classified: for which no	_	_	_	_
provision is created.				
	311,084,733,564	271,600,989,154	308,915,602,915	269,393,299,708
v) Debts due by directors				
or officers of the bank or				
any of them either jointly	1,656,361,757	1,822,679,752	1,656,361,757	1,822,679,752
or severally with any other				
persons.				
vi) Debts due by companies and firms in which the				
directors of the bank have				
interests as directors.	-	-	-	-
partners or managing				
agent or in case of private				
companies as members.				
vii) Maximum total amount				
of advances, including				
temporary advances made at any time during				
the period to directors or	1.656.361.757	1.822.679.752	1.656.361.757	1.822.679.752
managers or officers of the	1,000,001,707	1,022,077,732	1,000,001,707	1,022,077,702
bank or any of them either				
severally or jointly with any				
other persons.				
viii) Maximum total amount				
of advances, including				
temporary advances, granted during the period to the				
companies or firms in which				
the directors of the bank	-	-	-	-
have interests as directors,				
partners or managing				
agents or, in case of private				
companies as members .				
ix) Due from other banking companies	-	-	-	-
x) Information in respect				
of classified loans and	_	_	_	_
advances				
<ul> <li>a) Classified loans for</li> </ul>				
which interest/profit not	9,059,807,729	10,356,087,877	8,579,069,712	9,978,675,012
credited to income				
<ul><li>(i) (Decrease)/Increase of provision (specific)</li></ul>	2,071,796,367	2,018,656,053	2,071,796,367	2,018,656,053
(ii) Amount of loans				
written off	2,528,417,843	134,742,880	2,528,417,843	134,742,880
(iii) Amount recovered	T00 050 T40	0/0.07/ /00	T00 050 T40	0/0.07/ /00
from loans written off	793,358,712	363,274,439	793,358,712	363,274,439
<ul> <li>b) Amount of provision</li> </ul>				
kept against loans	6,588,621,225	6,571,538,457	6,588,621,225	6,272,926,775
classified as bad/loss				
c) Amount of interest	0.005.000.574	0.000.000.540	0.050.004.040	0.050.007.500
creditable to the interest suspense account	2,925,099,761	2,939,008,519	2,750,271,719	2,750,794,589
xi) Cumulative amount of				
written off loans:				
Opening Balance	13,620,258,692	13,465,399,498	13,600,142,378	13,465,399,498

the year: Principal amount Interest suspense 2,291,795,389 141,072,535 2,291,795,389 122,477,188 236,622,454 13,786,659 236,622,454 12,265,692 Balance of written off 16,148,676,535 13,620,258,692 16,128,560,221 13,600,142,378 loans and advances Cumulative amount of recovery from written off loans (including BCCI loans 5.088.801.028 4.295.442.316 5.088.801.028 4.295.442.316 7.b.14 Cumulative amount of written off loans for which 19,081,371,752 15,754,488,554 19,081,371,753 15,754,488,555 law suits have h (note 7.b.14.1)

Opening balance 15 754 488 554 15 618 345 039 15 754 488 555 15 618 345 040 During the year Closing balance 3,326,883,198 136,143,515 3,326,883,198 136,143,515 19,081,371,752 15,754,488,554 19,081,371,753 15,754,488,555 written off loan accounts against which lawsuits have been filed

8,282

8,173 7b141a Cumulative number of

Fixed assets including land, building, furniture and fixtures

Accounting policy:

The group applies IAS 16 Property, Plant and Equipment for its own assets which are held for urrent and future use in the business and are expected to be used for more than one yea Recognition and measurement

component until the asset is disposed off.

The cost of an item of fixed assets comprises:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.

- the initial estimate of the cost of dismantling and removing the item and restoring the site

Subsequent costs

Subsequent costs are capitalised only when it is probable that the future economic benefits associated with the costs will flow to the entity and cost can be measured reliably. The carrying amount of the replaced portion is derecognised. The costs of day-to-day servicing of fixed assets i.e. repairs and maintenance is charged to profit and loss account as expense when incurred.

No depreciation is charged on capital-work-in-progress until the usage of the assets

Notes Consolidated

Notes 2022 2021 2022

The rates and useful lives at which fixed assets are depreciated for cur 2021

\* The hank has revised the useful life of Bank's vehicles to 8 years (from 5 years) following BRPD circular letter no. 48 dated 07 December 2022. Hence, applicable depreciation rate is fixed @ 12.5% and applied in 2022 with prospective impact.

Capital-work-in-progress

Costs incurred for software development, licensing and implementation; hardware up gradation and related other costs incurred as capital expenditures are recognised as capital work-in-progress as per IAS 16, until the development or implementation work is completed and the asset is ready for intended use. This asset is stated at cost and depreciation/ amortization of the asset is charged from the date of its intended use.

Derecognition of fixed assets The carrying amount of an item of fixed assets is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from derecognition of an item of fixed assets is recorded in profit and loss account when the item

Intangible asset is an identifiable non-monetary asset without physical substance. The Group classifies its intangible assets as per IAS 38 'Intangible assets' which comprises the value of all licensed computer software including core banking software of the Bank, cards management software, cheque processing software (i.e. BEFTM), software of subsidiaries ar other integrated customised software for call centre, ATM service, Finance and HR operation i.e. PMS, FAR, HRMS, etc.

Recognition, subsequent expenditure and measurement

The Group recognises an intangible asset if it is probable that future economic benefits that are attributable to the assets will flow to the entity and the cost of the asset can be measured reliably in accordance with IAS 38 Intangible Assets. The Group does not have any intangible assets with indefinite useful lives.

Subsequent expenditure on intangible asset of the Group is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates; otherwise is

charged as expense when incurred.

The core banking software used by EBL (not by subsidiaries) represents the value of application software licensed for the use of the Bank. The value of the software is carried at cost less accumulated amortization. Initial cost comprises license fees paid at the time of purchase and other directly attributable costs incurred for customising the software for its intended use. The value of the software is amortized using the straight line method over the estimated useful life of 5 (five) years commencing from the month when the application of the software is made available for use.

Details of fixed assets are presented in note 8 and Anneyure - A of these financial statements

As per IFRS 16 Leases, the bank has made recognition, measurement and disclosure in the financial statements-2022 both as Lessee and Lessor from the date of commencement or 01 January 2019 (date of initial application).

The bank assesses at initiation of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration, then the bank considers the contract as a lease contract.

If tenor of a lease contract does not exceed twelve months from the date of initiation/application, the bank considers the lease period as short term in line with the recognition threshold of ROU assets as per Fixed Asset Policy of the bank. In case of low value, the Bank, on lease-by-lease basis, elected as per rived asset routy of the bank. In case of low value, the bank, on lease-by-lease basis, elected a single threshold on the basis of materiality level of Bank's total capital (BIDT 40/8-006 million as on 31-12-2022). The reason behind considering the materiality level is that the bank operates many ATM booths with short tenure (not over 12 months) and single contracts; recording of which as ROU assets would inflate the balance sheet both in assets and liabilities. Moreover, frequent changes of those establishments would create misreporting as well as complexity in recording.

The bank recognises the right-of-use assets (RoU) at the commencement date of the lea (i.e. the date the underlying asset is available for use). RoU assets are measured at cost I any accumulated depreciation and impairment of losses and adjusted for any measurer of lease liabilities. The cost of ROU assets includes the amount of lease liabilities recogn initial direct loss incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight line basis over the lease term, or remaining period of the lease term.

The bank assessed all live lease contracts in 2022 and recognised as RoU assets of all leases, except short tenure and low value assets as per the Banks' own policy set as per IFRS 16 Leases. As leases under IFRS 16 has been first time adopted by the bank the bank followed modified retrospective approach of adoption with the date of initial application of 01 January 2019. However, in 2022, the bank reassessed all RoU assets recorded earlier considering a cut-off date i.e. 01 January 2022.

Lease liabilities (Bank as a lessee)

At the commencement of the lease, the bank recognises lease liabilities measured at the As the commencement of the lease, the bank recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease.

In 2022 the bank reassessed all lease payments of existing contracts for remaining period considering a cut-off date i.e. 01 January 2022. The lease liabilities are presented in the *not*e

Leases where the bank does not transfer substantially all the risk and benefit of ownership of any asset are classified as operating assets. Rental income is recorded as earned based on the contractual term of the lease. However, the Bank did not hold any such assets in 2022.

Recognition of consideration made under contract in exchange of use of rental premis

As per IFRS 16 Leases, when consideration is made by the bank under contract in exchange of use of rental premises or assets for a period not exceeding a period of twelve months and or the present value of the obligation plus initial payment under contract does not exceed the threshold of the bank, and substantially all the risk and benefit of ownership of those rental premises/assets does not transfer to the bank, then the bank considers the payment (other tradvance payment) as rental expense under IFRS 15 Revenue from contracts with customers. Therefore, EBL recognised those payments against contracts that do not qualify as lease

Details of Fixed Assets at Co	st (revalued am	ount in case of l	ands)	
Freehold lands and land development	4,060,365,301	4,060,205,301	4,060,365,301	4,060,205,301
Buildings and floor spaces	1,407,955,522	1,407,955,522	1,407,955,522	1,407,955,522
Capital-work-in-progress*	87,317,957	127,218,237	87,317,957	127,218,237
General machineries and equipments	765,814,455	699,691,494	753,299,256	686,808,307
Computer and network equipments	1,146,676,644	1,078,011,559	1,126,811,111	1,062,262,600
Digital banking equipments	315,212,920	271,103,920	315,212,920	271,103,920
Electromechanical equipments	345,278,517	343,783,516	345,278,517	343,783,516
Furniture and fixtures	743,909,005	714,069,946	706,575,683	681,361,609
Vehicles	232,000,872	231,297,494	206,251,139	206,251,139
Right of use assets (Lease assets) 8.01	2,592,971,706	1,736,408,856	2,514,374,390	1,709,622,345
Softwares	943,462,304	770,963,709	938,627,850	766,231,454
Total cost	12,640,965,203	11,440,709,555	12,462,069,646	11,322,803,951
Accumulated depreciation and amortization	(4,057,479,698)	(3,772,698,804)	(3,961,270,904)	(3,690,614,217)
Written down value at 31 December	8.583.485.506	7.668.010.751	8.500.798.743	7.632.189.734

Initial payment made for automation or upgradation of bank's different software is reco as capital-work-in-progress as per IAS 16, until the project/development work is compli-and/or the asset is ready for intended use. These assets are stated at cost and deprecial these assets will be charged from the date of intended use.

Details of the fixed assets are presented in 'Annexure-A'.

Right-of-Use (RoU) assets comprise of lease liabilities which is the present value of lease payments against rented premises less incentive, plus initial direct payment and dismancost etc. Any contractual obligation for use of any rented/leased premises or assets for a to the bank, are recognised as RoU assets as per IFRS 16 'Leases'

to the bank, are recognised as 1000 | Consolidated fixed assets of group entities | 8,500,798,743 | 7,632,189,734 | 26,651,188 | 8 583 485 504 7 448 010 752 Less: Inter company

8,583,485,506 7,668,010,752 Total

Other assets

sheet and categorized as 'income generating' and 'non-income generating' in note cial statements. These assets are recognised in the balance sheet when it is probat economic benefits will flow to the entity and costs are reliably measured. Other ass-estment in subsidiaries, Trading Right Entitlement Certificate (TREC) of DSE & CSE. advance for revenue and capital expenditure, stocks of stationary and stamps, security deposits to government agencies, other receivables etc, as per BRPD circular no. 14/2003

Investment in subsidiaries is accounted for under the cost method of accounting in Combination and IFRS 10 Consolidated Financial Statements. Impairment of investment in subsidiaries is made as per the provision of IAS 36 Impairment of Assets.

In 2022, the bank has done impairment assessment of its investment in the largest subsidiary company 'EBL Securities Limited' following guideline of IAS 36 Impairment of Assets. As value in use (using discounted cash flow method) is higher than carrying value of investment, no impairment is required to be recognised as on balance sheet date. Impairment of assets

An asset is impaired when its carrying value exceeds its recoverable amount as per IAS 36 Impairment of assets. At the end of each reporting period, the Bank and its subsidiaries review the carrying value of financial and non-financial assets (other than investment in subsidiaries) and assess whether there is any indication that an asset may be impaired and/or whenever events or changes in circumstances indicate that the carrying value of the asset may not be recovered. If any such indication exists, the bank and the subsidiaries make an estimate of the recoverable amount of the asset. The carrying value of the asset is reduced to its recoverable amount is less than its carrying amount with associated impairment losses recognised in the profit and loss account. However, impairment of any financial assets is midded by relevant Bandidaeb Bank icrulars/instructions and IESS 9. guided by relevant Bangladesh Bank circulars/instructions and IFRS 9

forward of unused tax losses and unused tax credits to the extent that it is probable tha and liabilities are reviewed at each reporting period and are measured at the applicable tax rate as per tax laws that are expected to be applied when the assets is realised and liability is Deferred tax asset has not been recognised on the implication of IFRS 16 Leases due to

Determine the fact that interest cost on lease liabilities and depreciation expense on RoU assets hav been considered as admissible expense while Galculating current tax liability. The Bank placed Income Tax Return to NBR (National Board of Revenue) for earlier periods since mplementation of IFRS 16 showing interest cost on lease liabilities and depreciation on RoU assets as admissible business expense as per section 29 of the ITO 1984. However, assessment of these years are yet to be completed by NBR. Deferred tax asset on provisions of the provision of the prov

				/ / /	/ // // // //	
Amount in BDT						
		Consol	idated	Bar	nk	
	Notes	2022	2021	2022	2021	
Details of other asse	ets					
Income generating:						
Investment in						
subsidiary-EBL	9.1	-	-	1,967,400,000	1,967,400,000	
Securities Limited						
Investment in	0.0			200,000,000	200 000 000	
subsidiary-EBL Investments Limited	9.2	-	-	399,999,900	299,999,900	
Investments Limited						
subsidiary-EBL	9.3	_	_	14,779,352	14,779,352	
Finance (HK) Limited	7.0			14,777,002	14,777,002	
Investment in						
subsidiary-EBL Asset	9.4	-	-	249,999,900	249,999,900	
Management Limited						
Fair value of TREC						
to EBLSL and	9.5.a	595,337,112	595,337,112	-	-	
Shares of DSE Fair value of TREC						
to EBLSL and	9.5.h	245,379,755	245,379,755		_	
Shares of CSE	7.5.0	240,077,700	240,077,700			
Non- Income genera	ating.					
Receivable from	-					
subsidiaries	9.6	-	-	4,043	76,556,929	
Stock of stationeries		16,965,387	14,951,628	16,965,387	14,951,628	
Stamps on hand		4,657,487	5,364,587	4,648,337	5,355,437	
Advance to staff for	9.7	683.483	820.689	683.483	820.689	
expenses		000,400	020,007	000,400	020,007	
Security deposits with govt./non govt.		24,243,874	19,926,181	9,024,224	9,024,224	
agencies		24,243,074	17,720,101	7,024,224	7,024,224	
Interest, fees						
and dividend	9.8	1,709,239,390	1,615,863,808	1,832,856,670	1,935,455,355	
receivables						
Sundry receivables	9.9	1,492,076,216	1,339,322,099	1,491,849,209	1,337,696,283	
Advance rent		55,446,991	62,717,244	55,027,291	60,137,688	
Prepayments and		349.504.083	405.568.145	340.600.550	341.696.309	
advance to vendors Deferred tax assets					. ,,	
(net of liabilities)	9.10	2,423,604,499	2,395,811,691	2,332,586,280	2,310,033,677	
Other assets of						
subsidiaries	9.11	55,912,726	188,119,814	-	-	
		6,973,051,006	6,889,182,751	8,716,424,628	8,623,907,370	
Consolidated other		f munum ambibina				

8 819 178 26 479 116 9.744.416.999 9.879.093.523 (2,771,365,993) (2,989,910,772) 6,973,051,006 6,889,182,751 Investment in subsidiary-EBL Securities Limited

EBL acquired its securities brokerage subsidiary in two phases (2010 and 2011) at a total cost of BDT 479.90 million and injected afterwards BDT 1.487.50 million as fresh capital.

Investment in subsidiary-EBL Investments Limited

This fully owned subsidiary of EBL was incorporated on 30 December 2009 with an initial authorized capital of BDT 1,000 million and paid up capital of BDT 400 million. It was awarded merchant banking license by BSEC on January 2013 and started its full fledged merchant banking operations since then.

Investment in subsidiary-EBL Finance (HK) Limited

EBL Finance (HK) Limited, the fully owned foreign subsidiary of EBL, was incorporated on 28 November 2011 with an initial authorized capital of HKD 1.41 million (equivalent to BDT 14.78 million). Afterwards, in 2019 HKD 10.00 million was transferred to capital account from retained earnings. This subsidiary commenced its full fledged operations in Hongkong from early 2013.

Investment in subsidiary-EBL Asset Management Limited

Another fully owned subsidiary of EBL was incorporated on 9 January 2011 with an initial authorized capital of BDT 250 million. It has fully subscribed paid up capital of BDT 250 million and has been registered under BSEC on 25 May 2017. It started full fledged operations on asset management, capital market, equity investment etc since then.

Fair value measurement of TREC and Shares of both DSE and CSE (held by EBLSL)

As per Exchange Demutualization Act 2013, EBLSL was awarded Trading Right Entitlement Certificate (TREC) as well as ordinary shares of both the bourses i.e. DSE and CSE in exchange of membership licenses under Demutualization Scheme (The Scheme). Subsequently, under a purchase agreement between demutualized DSE and strategic partner China Consortium, EBLSL sold out 25% of its holding to China Consortium at a negotiated price of BDT 21 per share (Face value: BDT 10 each). As of 31-12-2022, Share composition of DSE and CSE held by EBLSL was as follows: No of Shares held Face Value (BDT)

Dhaka Stock Exchange Limited 5.411,329 10.00  Chittagong Stock Exchange Limited 4.287,330 10.00  Total 9.698,659 10.00  Earlier, EBLSL carried out a valuation by ACNABIN, chartered accountants, to determine the fair value of TREC and Shares of both the bourses i.e. DSE and CSE. The value of TREC was determined applying varying weights to the results of three valuation approaches ic. Cost approach. Market approach and Income approach. Fair value of DSE shares was determined on the basis of recent transaction price made between DSE and China Consortium but face value of CSE shares was daken as fair value as there was no offer price from any third party. However, EBL management expects the fair value of TREC and Shares of DSE and CSE altogether is to be similar to net realizable value in line with present growth nattern of business and outlook of EBLSL. The			
Total  9.698.659  10.00  Barlier, EBLSL carried out a valuation by ACNABIN, chartered accountants, to determine the fair value of TREC and Shares of both the bourses ie. DSE and CSE. The value of TREC was determined applying varying weights to the results of three valuation approaches ie. Cost approach. Market approach and Income approach. Fair value of DSE shares was determined on the basis of recent transaction price made between DSE and China Consortium but face value of CSE shares was taken as fair value as there was no offer price from any third party. However, EBL management expects the fair value of TREC and Shares of DSE and CSE atlogether is to be similar to net	Dhaka Stock Exchange Limited	5,411,329	10.00
Earlier, EBLSL carried out a valuation by ACNABIN, chartered accountants, to determine the fair applying varying weights to the results of three valuation approaches i.e. Cost approach. Market approach and Income approach. Fair value of DSE barres was determined on the basis of recent transaction price made between DSE and China Consortium but face value of CSE shares was taken as fair value as there was no offer price from any third party. However, EBL management expects the fair value of TREC and Shares of DSE and CSE altogether is to be similar to net	Chittagong Stock Exchange Limited	4,287,330	10.00
value of TREC and Shares of both the bourses i.e. DSE and CSE. The value of TREC was determined applying varying weights to the results of three valuation approaches i.e. Cost approach, Market approach and Income approach. Fair value of DSE shares was determined on the basis of recent transaction price made between DSE and China Consortium but face value of CSE shares was taken as fair value as there was no offer price from any third party. However, EBL management expects the fair value of TREC and Shares of DSE and CSE altogether is to be similar to net	Total	9,698,659	10.00
valuation result of TREC and Shares held by EBLSL under the above methodologies are as follows:	value of TREC and Shares of both the b applying varying weights to the results approach and Income approach. Fair vs transaction price made between DSE a taken as fair value as there was no offe expects the fair value of TREC and Shar realizable value in line with present gr	ourses i.e. DSE and CSE. The of three valuation approache alue of DSE shares was detern d China Consortium but face r price from any third party. Heres of DSE and CSE altogether owth pattern of business and	value of TREC was determined s i.e. Cost approach, Market mined on the basis of recent e value of CSE shares was fowever, EBL management r is to be similar to net outlook of EBLSL. The

9.5.a Fair value of DSE-TREC and Shares (held by EBLSL)

Value of TREC (Trading 113,909,572 113,909,572 595,337,112 595,337,112

9.5.b Fair value of CSE-TREC and Shares (held by EBLSL)

43,879,755 43,879,755 245,379,755 245,379,755 Receivable from Subsidiaries

Receivable from: EBL Securities Limited (in trading account) EBL Finance (HK) Ltd.

Advance to staff for expenses 683,483 but less than six months

76,556,929

820,689

820.689

683,483 820,689 683,483 9.8 Interest, fees and dividend receivables 74,630,789 59,196,631 74,337,891 870.256.654 697.838.303 870.256.654 697.838.303 149,521,947 196,891,958 149,521,947 196,891,958 Interest receivable 59,765,967 116,624,078 53,304,967 114,584,161

(335,518,720) 1,709,239,390 1.615,863,808 1,832,856,670 1,935,455,355 \* Margin loans by subsidiar Sundry receivables Excise duty receivable from 49.307.889

75,581,523 49,307,889 75.581.523 106.226.598 106.185.947 106.226.598 76,500,000 76,500,000 76,500,000 76,500,000 Cards and ATM transactional/ 861.381.441 412.024.155 861.381.441 412.024.155 Hori Bangiadesh Bank for SP, WEDB, 9.9.a 182,502,094 473,857,066 182,502,094 473,857,066 remittance, Bidding Money, 216,158,195 195,173,408 215,931,188 193,547,592 1,492,076,216 1,339,322,099 1,491,849,209 1,337,696,283

Receivable (net off) from Bangladesh Bank for SP, WEDB, DIB, DPB etc. Receivable from Bangladesh Bank for SP, WEDB, DIB, DPB etc. For sale of Sanchaypatra 175,094,833 451,509,794 175,094,833 451,509,794 175,094,833 451,509,794 175,094,833 451,509,794

192,002,094 488,123,066 192,002,094 488,123,066 Payable to Bangladesh Bank 12.766.000 
 9,500,000
 14,266,000
 9,500,000
 14,266,000

 182,502,094
 473,857,066
 182,502,094
 473,857,066
 Closing balance Deferred tax asset (net of liability)

 
 Deferred tax liability
 9.10.b
 2.801,109,992
 2.681,816,620
 2.710,090,884
 2.595,976,978

 377,505,492
 2.86,004,929
 377,504,603
 375,94,303
 285,943,301

 2.423,604,499
 2.395,811,691
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 2.325,814,691
 2.325,814,691
 2.325,814 Consolidated deferred tax asset (net of liability) Eastern Bank Limited (Parent) 2,332,586,280 2,310,033,677
EBL Securities Limited 83,635,885 82,940,940
EBL Investments Limited 5,478,675 2,742,712

EBL Asset Management 1,903,659 2,423,604,499 2,395,811,691 On specific provision maintained against 9.10.b.1

On lease contracts-IFRS 16 On actuaria' 9.10.b.2 on defined benefit

Cumulative provision made against Bad/Loss loans Deferred tax asset

Deferred tax (income) Taxable temporary difference

lax rate Deferred tax asset on lease obligation Right of Use (ROU) Assets Deferred tax liability on ROU Assets

1 259 216 399 1,259,216,399 472,206,150 1,670,520,975 460,913,874 **1,209,607,101** 453,602,663

2.470.732.959 2.352.347.541

220,754,438 243,629,438

2,710,090,884 2,595,976,978

8.880.420.346 6.376.784.113

6,588,621,225 6,272,926,775

2,470,732,959 2,352,347,541

(118,385,418) (293,851,189)

100 Gulshan Avenue, Dhaka-1212.



**CONSOLIDATED & SEPARATE** FINANCIAL STATEMENTS 2022 (AUDITED)

# Stability is Our Strength



				Amount in BD
	Notes	Consolidated		nk
	Net deferred tax asset on lea	2022 2021	2022 18.603.487	2021
	Opening deferred tax asset	ise contracts	_	
	Deferred tax (income) 38		(18,603,487)	
	Deferred tax on the implication fact that interest cost on lease I admissible expense as per u/s the bank has applied deferred	iabilities and depreciation exp 29 of the ITO 1984 while calcu	ense on RoU asset was lating tax liability of the	considered as bank. However
.10.c	Deferred tax liability (Bank	only)		
	On fixed assets (excluding land)			
	between tax base 9.10.c.1		160,316,569	123,535,08
	and carrying value			
	On land properties due to revaluation 9.10.c.2		162,408,212	162,408,21
	surplus		,,	,,
	On employee 9.10.c.3 benefits (IAS 19)		54,779,822	
	Delicitis (IAS 17)		377.504.603	285.943.30
.10.c.1	On fixed assets (except land	) in WDV between tax base a	and carrying value	
	Carrying amount of fixed ass	ets	2,671,963,740	2,520,358,83
	Tax base		2,244,452,889	2,190,931,92
	Taxable temporary different Tax rate	:e	<b>427,510,851</b> 37.50%	<b>329,426,90</b> 37.50
	Deferred tax liability Opening deferred tax liability		160,316,569 123,535,089	<b>123,535,08</b> 130,882,79
	Deferred tax		36,781,480	(7,347,702
	expense/(income)		30,701,400	(7,347,702
.10.c.2	On land properties due to re	valuation surplus		
	Cost of land Revaluation surplus		1,510,582,428 2,549,622,873	1,510,582,42 2,549,622,87
	Total value of land		4,060,205,301	4,060,205,30
	Tax rate (on transfer value as p  Deferred tax liability	oer section 53H of the ITO-198	4.00% 162,408,212	4.00°
10 c 3	On employee benefits-IAS 1	9.	202)400/222	102,400,22
.20.0.0	On gratuity fund			
	Current service cost		185,744,599	
	Net interest cost Contribution paid to the fund		70,700,000 (379,544,116)	
	Taxable temporary difference		123,099,517	
	Tax rate		37.50%	
	Deferred tax liability on grat	uity fund	46,162,319	
	On superannuation fund		F 200 000	
	Current service cost Net interest cost		5,300,000 7,100,000	
	Contribution paid to the fund		(35,380,008)	
	Taxable temporary difference		22,980,008	
	Tax rate		37.50%	
	Deferred tax liability on sup		8,617,503	
	Deferred tax liability on emp Opening deferred tax liability		54,779,822	
	Deferred tax expense 38		54,779,822	
	Deferred tax on the implication	n of IAS 19 Employee Renefits	s was not recognised	for earlier
	period due to the fact that cur			
		culating tax liability of the ba		
	auminosible expense winte car			
	deferred tax on employee ben			

Taxes and BRPD circular # 11 dated 12 December 2011.

Deferred tax asset on provision against diminution of value of quoted securites has not been recognised as adjustment of loss (for set off against gain under the same head) u/s 37 and u/s 40 of ITO 1984 is uncertain due to market volatility.

There is no other material temporary timing difference in classified assets/liabilities for which deferred tax asset/liability is required to be accounted for in the year

Non-banking assets		
Less: Inter company elimination (with deposit account)	55,912,726	188,119,814
	(4,184,335)	(41,970,135)
Other receivables (trade account etc.)	60,097,061	230,089,949
Trade receivable from DSE & CSE	4,532,862	272,699
Other assets of subsidiaries	55,564,199	229,817,250

Non-banking asset (NBA) is acquired due to failure of borrower to repay the loan in time taken against mortgaged properties. NBA is recognised in the financial statements on the basis of third party valuation and in compliance with the NBA Policy guided by Bangladesh Bank (BRPD circular no. 22 dated 20 September 2021).

As on the reporting date, the Bank has been awarded absolute ownership on few mortgaged as on the Epornaty land. He rough he was been awared absolute ownership unless introduced properties (from the mought he was a region of the mountain Adalat Act 2003 but those are yet to be recognized in the financial statements as non-earning assets in compliance with the said BB circular.

Non earning assets				
Opening Balance	-	105,576,495	-	105,576,495
Adjustment/write-off made				
during the year				
-with corresponding		(93.231.165)		(93.231.165)
reserve against NBA	-	(73,231,103)	-	(73,231,103)
-with corresponding		(12.345.330)		(12.345.330)
provision against NBA		(12,340,330)	-	(12,343,330)
Balance at the end of the year	-	-	-	

Borrowing from banks, financial institutions and agents

### Accounting policy:

Borrowing from other banks, financial institutions and agents include interest bearing borrowings which are stated in the financial statements at principal outstanding. Interest payable on such borrowings are reported under other liabilities.

### Debt securities (Non-Convertible Subordinated Bond)

The Bank issued 03 (three) 7-year non-convertible floating rate subordinated bonds mainly to increase Tier-2 capital having received required approval from Bangladesh Bank and BSEC. Principal outstanding against the debt is reported under long term borrowing and interest payable of which is reported under other liabilities.

Details of Borrowing:

Inside Bangladesh 11.1 46,247,488,181 34,214,351,306 43,646,417,069 32,104,494,480 Outside Bangladesh 11.2 32.349,940,242 31.082,021.370 32.349,940,243 31.082,021.371 78.597,428,423 65.296,372,676 75.996,357,312 63.186.515.851

1.a	Consolidated borrowings from Banks, FIs by group entities				
	Bank-solo EBL Securities Limited EBL Finance (HK) Limited	3,886,662,623 5,639,799,087	63,186,515,851 3,797,510,684 5,286,132,332 72,270,158,867		
	Less: Inter company elimination	(6,925,390,599)	(6,973,786,191)		
	Total	78,597,428,423	65,296,372,676		

-	****	Dollowing from - made Dangtadean					
ı		Demand Borrowing:					
ı		Banks NBFIs	10,757,087,155	10,423,037,628	6,870,424,5		
ı			10,757,087,155	10,423,037,628	6,870,424,5		
l		Less: Inter unit/company elimination	(8,156,016,043)	(8,313,180,802)	(6,870,424,5		
ı			2,601,071,112	2,109,856,826			
ı		Term Borrowing:					

Less: Inter unit/company elimination	(8,156,016,043)	(8,313,180,802)	(6,870,424,532)	(6,625,526,943)	
	2,601,071,112	2,109,856,826	-		
Term Borrowing: Banks NBFIs	14,925,812,817	6,573,132,332	9,286,013,730	1,287,000,000	
1121 10	14.925.812.817	6.573.132.332	9.286.013.730	1.287.000.000	
Less: Inter unit/company elimination	(5,639,799,087)	(5,286,132,332)	-	-	
	9,286,013,730	1,287,000,000	9,286,013,730	1,287,000,000	
Subordinated bond &					
other borrowings under					
schemes:					
From Bangladesh Bank					
& others					
Investment promotion &	249,096,628	257,662,903	249,096,628	257,662,903	
financing facility (IPFF) Export development fund					
(EDF)	22,104,430,432	19,524,184,927	22,104,430,432	19,524,184,927	
Refinance scheme under BADP	-	129,445,400	-	129,445,400	
Refinance scheme under SMESPD	2,059,585,845	890,553,047	2,059,585,845	890,553,047	
Second crop diversification project	560,652,950	662,589,850	560,652,950	662,589,850	
Sme foundation pre-finance	6,825,000	13,650,000	6,825,000	13,650,000	
Long term financing facility (LTFF)	626,512,121	872,748,872	626,512,121	872,748,872	
Stimulus fund - wages &	152,782,617	1,069,478,321	152,782,617	1,069,478,321	

# 11.1.a Non-convertible subordinated bond

The Bank with due approval from Bangladesh Bank and BSEC issued 03 (three) 7-year  $^{-1}$ The Bank with due approval from Bangladesh Bank and BSEC issued 03 (three) 7-year unsecured and non-convertible subordinated bonds through private placement to enhance Tier-II capital: 1st Subordinated Bond of BDT 2.500 million in 2015, 2nd Subordinated Bond of BDT 5,000 million in 2019 and 3rd Subordinated Bond of BDT 5,000 million (BDT 1,950 million subscribed till 31-12-2022) in 2022. Among these bonds, 1st Subordinated bond was fully redeemed and rest two bonds are redeemable at the end of 3rd to 7th year of maturity at 20% per year. Coupon rates of both the live instruments (2nd and 3rd) are variable with a floor and ceiling rate. These two instruments have been rated AA2 and AA in the long term by CRAB and CRISL respectively. Although these are recognized component of Tier-II capital, the outstanding amount of these Bonds is shown as borrowing as per BB guidelines/instruction. Following is the category of subscribers to these Bonds on current outstanding basis:

Refinance scheme-others Green transformation fund 2,562,824,633 1,847,749,000 2,562,824,633 1,847,749,000 87,693,114 49,432,160 87,693,114 49,432,160

Non-convertible subordinated bond 11.1.a 5,950,000,000 5,500,000,000 5,950,000,000 5,500,000,000

2	Borrowing from - Outside B	angladesh			
		5,950,000,000	5,500,000,000	5,950,000,000	5,500,000,000
		1,950,000,000	-	1,950,000,000	
	Other than Bank & NBFI	1,250,000,000	-	1,250,000,000	
	Bank & NBFI	700,000,000	-	700,000,000	-
	Ebl 3rd subordinated bond				
		4,000,000,000	5,000,000,000	4,000,000,000	5,000,000,000
	Other than Bank & NBFI	-	_	-	_
	Bank & NBFI	4,000,000,000	5,000,000,000	4,000,000,000	5,000,000,000
	Ebl 2 <sup>nd</sup> subordinated bond				
		-	500,000,000	-	500,000,000
	Other than Bank & NBFI	-	_	-	_
	Bank & NBFI	-	500,000,000	-	500,000,000
	Ebl 1st subordinated bond				

	Dunk of Mari	700,000,000		700,000,000	
	Other than Bank & NBFI	1,250,000,000	-	1,250,000,000	
		1,950,000,000	-	1,950,000,000	-
		5,950,000,000	5,500,000,000	5,950,000,000	5,500,000,000
2	Borrowing from - Outside B	angladesh			
	Non-interest bearing:				
	Citibank NA, USA	440,939,185	-	440,939,185	-
	Commerz Bank, Germany	-	22,613,196	-	22,613,196
	JP Morgan AG, Germany	-	1,517,217	-	1,517,217
	Standard Chartered		665.228.599		665.228.599
	Bank, USA	-	000,220,077	-	003,220,377
	Standard Chartered Bank,	159.954	365.040	159.954	365.040
	Germany	137,734	300,040	137,734	300,040
	Wells Fargo Bank, NA, USA	-	17,347,262	-	17,347,262
		441,099,139	707,071,314	441,099,139	707,071,314
	Interest bearing:				
	Abu Dhabi Commercial	0.500.017.500	1.050.000.000	0.500.017.500	1 050 000 000
	Bank, UAE	2,582,317,500	1,958,833,322	2,582,317,500	1,958,833,322
	Asian Development Bank	121,520,821	504,705,881	121,520,821	504,705,881
	(ADB), Philippines	121,020,021	304,703,001	121,020,021	304,703,001
	Bank Al-Falah Ltd., UAE	-	429,000,000	-	429,000,000
	Bank Muscat, Muscat	723,048,900	643,500,000	723,048,900	643,500,000
	CaixaBank, S.A., Spain	5,267,927,700	5,642,902,176	5,267,927,700	5,642,902,176
	Citibank NA, USA		772,200,000	-	772,200,000
	Citibank NA, Singapore	2,065,854,000	-	2,065,854,000	-
	Commercial Bank of Dubai Commercial Bank of Qatar	1,136,219,700	-	1,136,219,700	-
	Deutsche Investitions-und	516,463,500	-	516,463,500	-
		2.582.317.500	3.689.400.000	2.582.317.500	3.689.400.000
	Entwicklungsgesellschaft MBH (DEG)	2,382,317,500	3,089,400,000	2,382,317,300	3,689,400,000
	MBH (DEG) Doha Bank, Qatar		858.000.000		858.000.000
	HDFC Bank, India	1.549.390.500	429.000.000	1.549.390.500	429.000.000
	ICICI Bank, India	1,347,370,300	1,978,247,821	1,347,370,300	1,978,247,821
	JP Morgan Chase, Singapore	2.949.144.107	806.520.000	2,949,144,107	806.520.000
	Korea Development Bank,				
			1 014 358 334		1 014 358 334

	Consol	idated	Ba	nk
Notes	2022	2021	2022	2021
KfW IPEX-Bank GmbH, Frankfurt. Germany	2,534,497,939	-	2,534,497,939	-
Mashreq Bank, Dubai	2,582,317,500	-	2,582,317,500	-
Nabil Bank, Nepal	-	858,000,000	-	858,000,000
National Bank of Ras Al- Khaimah, UAE	1,342,805,100	1,622,570,307	1,342,805,100	1,622,570,307
OEEB, Development Bank, Austria	1,652,683,200	1,716,000,000	1,652,683,200	1,716,000,000
PROPARCO, France	-	156,000,005	-	156,000,005
Standard Chartered Bank, Singapore	1,048,613,087	871,029,636	1,048,613,087	871,029,636
Standard Chartered Bank, Thailand	-	858,000,000	-	858,000,000
Shiddhartha Bank Limited, Nepal	-	386,100,000	-	386,100,000
Standard Chartered Bank, Hongkong	-	1,115,400,000	-	1,115,400,000
State Bank of India, Hongkong	206,585,400	1,287,000,000	206,585,400	1,287,000,000
United Bank Limted, UAE	877,987,950	429,000,000	877,987,950	
Wells Fargo, USA	2,169,146,700	2,347,182,583 <b>30,374,950,056</b>		

		31,700,041,103	30,374,730,030	31,700,041,104	30,374,730,037
		32,349,940,242	31,082,021,370	32,349,940,243	31,082,021,371
11.a.1	Remaining maturity groupi	ng of Borrowings	3		
	Payable				
	On demand	2,911,446,219	2,248,357,466	310,375,107	138,500,640
	In not more than one month	15,662,181,836	7,043,950,003	17,222,824,504	8,309,864,099
	In more than one month but not more than three months	19,418,585,916	17,529,960,281	17,857,943,250	16,264,046,186
	In more than three months but not more than one year	31,733,602,676	28,644,502,443	31,733,602,676	28,644,502,443
	In more than one year but not more than five years	8,677,092,066	9,487,365,662	8,677,092,066	9,487,365,662
	In more than five years	194,519,709	342,236,821		
		78.597.428.423	65.296.372.676	75.996.357.312	63.186.515.851

Accounting policy: bearing short-term deposits, savings deposits and fixed deposits which are initially measured at the consideration received. These items are subsequently measured and accounted for at the gross value of the outstanding balance in accordance with the contractual agreements with the counterparties.

Current deposits and other accounts etc.	12.1	48,977,808,908	32,298,170,288	49,608,497,830	32,747,951,058
Bills payable	12.2	1,073,551,209	1,155,851,680	1,073,551,209	1,155,851,680
Savings bank deposits	12.3	75,127,325,490	70,403,378,712	75,127,325,490	70,403,378,712
Fixed deposits	12.4	130,692,541,410	101,607,706,168	130,692,541,410	101,607,706,168
Special notice deposit (SND) account		60,455,307,927	61,982,493,378	60,595,389,174	62,103,962,762
		316,326,534,944	267,447,600,226	317,097,305,113	268,018,850,380
Ac on the reporting d	ata the	hank had no Do	aror cortificator o	of donocite	

٠	rio oii iiio reperiiig aaie, iii			
:	d other accounts			
:	Eastern Bank Limited (Parent)	317,097,305,113	268,018,850,380	
:	Subsidiary companies	317,097,305,113	268,018,850,380	

	(Parent)	317,097,305,113	268,018,850,380
	Subsidiary companies	317,097,305,113	268,018,850,380
	Less: Inter company elimination	(770,770,169)	(571,250,154)
	Total	316,326,534,944	267,447,600,226
2.1	Current deposits and other	accounts	
	Current deposits	22,610,554,589	22.118.235.931

1 23,241,243,511 22,568,016,701 Margin on facilities (LC, LG, 24,316,690,931 9,047,252,831 24,316,690,931 9,047,252,831 Acceptance etc.)
Interest accrued on deposits

2,050,563,389 1,132,681,525 2,050,563,389 1,132,681,525

40,977,888 988 32,298,170,288 49,608,497,830,32,747,951,058

		48,977,808,908	32,298,170,288	49,608,497,830	32,747,951,058
12.2	Bills payable				
	Payment order issued Demand draft issued	1,068,630,233 4,920,976	1,150,930,705 4,920,976	1,068,630,233 4,920,976	1,150,930,705 4,920,976
		1,073,551,209	1,155,851,680	1,073,551,209	1,155,851,680
12.3	Savings bank deposits				
	Transactional	64,043,087,243	58,623,764,655	64,043,087,243	58,623,764,655

	deposit accounts				
	Scheme deposit accounts 12.3.a	11,084,238,246	11,779,614,057	11,084,238,246	11,779,614,057
		75,127,325,490	70,403,378,712	75,127,325,490	70,403,378,712
12.3.a	Scheme deposit accounts				
	EBL confidence account	4,886,068,609	5,589,096,386	4,886,068,609	5,589,096,386
	EBL child future plan account	899,385,345	952,488,350	899,385,345	952,488,350
	EBL millionaire scheme account	2,597,131,436	2,943,879,648	2,597,131,436	2,943,879,648
	EBL millionaire scheme women account	802,201,765	527,005,070	802,201,765	527,005,070
	EBL aspire account	62,742,392	63,185,805	62,742,392	63,185,805
	EBL kotipoti account	804,144,610	775,199,394	804,144,610	775,199,394
	EBL multiplier account	899,055,764	788,023,790	899,055,764	788,023,790
	Retail equity builder account	133,508,326	140,735,613	133,508,326	140,735,613
		11,084,238,246	11,779,614,057	11,084,238,246	11,779,614,057

12.4	Fixed deposits					
	Term deposit accour	nt	130,646,364,324	101,545,143,189	130,646,364,324	101,545,143,189
	RFCD account		5,097,661	4,757,209	5,097,661	4,757,209
NFCD account			41,079,425	57,805,770	41,079,425	57,805,770
			130,692,541,410	101,607,706,168	130,692,541,410	101,607,706,168
12.b	Deposit concentration	on				
	Deposit from banks	12.b.1	727,173,450	508,463,295	727,173,450	508,463,295
	Deposit from other than banks		315,599,361,494	266,939,136,931	316,370,131,663	267,510,387,085
			316,326,534,944	267,447,600,226	317,097,305,113	268,018,850,380
12.b.1	Deposit from banks					

		316,326,534,944	267,447,600,226	317,097,305,113	268,018,850,380
12.b.1	Deposit from banks				
	Bank Asia Limited	116,793,213	-	116,793,213	-
	Bangladesh Development Bank Limited	130	130	130	130
	Community Bank Bangladesh Limited	24,668,871	13,516,163	24,668,871	13,516,163
	First Security Islami Bank Limited	24,466,525	15,382,357	24,466,525	
	Janata Bank Limited	-	38,180	-	38,180
	Meghna Bank Limited	440,923	379,529	440,923	
	Midland Bank Limited	2,338	3,110,039	2,338	
	Modhumoti Bank Limited	25,518	233,071,918	25,518	
	National Bank Limited	165,996,075	155,969	165,996,075	155,969
	NCC Bank Limited	528,800	527,715	528,800	
	NRB Bank Limited	98,202,567	50,608,479	98,202,567	50,608,479
	NRB Commercial Bank Limited	38,397,013	11,498,356	38,397,013	11,498,356
	One Bank Limited	-	556,830	-	556,830
	Shimanto Bank Limited	5,883,132	158,267,459	5,883,132	158,267,459
	Southeast Bank Limited	151,494,190	-	151,494,190	-
	SBAC Bank Limited	23,313,695	21,350,036	23,313,695	21,350,036
	Standard Bank Limited	-	135	-	135
	Trust Bank Limited	76,960,459	-	76,960,459	_
		727,173,450	508,463,295	727,173,450	508,463,295

### 4,532 6,625,526,943 12.c Deposits on the basis of significant concentration .532 6,625,526,943 **12.c.1**

1	Sector-wise concentration of	of Deposits and o	ther accounts		
	Government sector	4,323,623,845	3,279,579,774	4,323,623,845	3,279,579,774
	Other public sector	25,288,641,255	17,710,022,389	25,288,641,255	17,710,022,389
	Private sector	286,714,269,844	246,457,998,063	287,485,040,013	247,029,248,217
		316,326,534,944	267,447,600,226	317,097,305,113	268,018,850,380
2	Business segment-wise ser	contration of Do	nocite and other	accounte	

2.c.2	Business segment-wise cor	ncentration of De	posits and other	accounts	
	Corporate banking	101,086,444,843	84,897,746,957	101,857,215,012	85,468,997,111
	Offshore banking	293,331,634	129,058,956	293,331,634	129,058,956
	Retail and SME (S) banking	213,873,207,257	181,264,942,633	213,873,207,257	181,264,942,633
	Others- Bills Payables	1,073,551,209	1,155,851,680	1,073,551,209	1,155,851,680
		316,326,534,944	267,447,600,226	317,097,305,113	268,018,850,380
2.d	Residual maturity grouping	of Deposits			
	From banks				

Residual maturity grouping	of Deposits			
From banks				
Payable:				
On demand	117,456,835			
Within one month	51,844	36,251	51,844	36,25
In more than one month	1,353,017	946.073	1,353,017	946.07
but less than six months				
In more than six months but less than one year	1,271,431	889,026	1,271,431	889,02
In more than one year but	607,040,323	424,462,310	607,040,323	424,462,31
within five years	007,040,020	424,402,010	007,040,020	424,402,02
In more than five years but within ten years	-	-	-	
	727,173,450	508,463,293	727,173,450	508,463,29
From other than banks				
Payable:				
On demand	19,449,942,184	16,989,785,511	19,449,942,184	16,989,785,51
Within one month	16,939,409,326	14,192,374,364	17,247,717,393	14,420,874,42
In more than one month	57 262 962 721	42,292,653,536	57,725,424,822	42 635 403 62
but less than three months				
In more than three months but less than one year	61,527,166,896	49,633,621,556	61,527,166,896	49,633,621,55
In more than one year but				
within five years	158,997,280,475	142,301,950,939	158,997,280,475	142,301,950,93
In more than five years but	1.422.599.892	1 500 751 007	1,422,599,892	1,528,751,02
within ten years				
	315,599,361,494	266.939.136.933	316,370,131,663	267,510,387,08
Total		267,447,600,226		

Unclaimed deposit aging 10 years or more	72,127,902	139,548,020	72,127,902	139,548,020
Other liabilities				
Accounting policy:				

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxes, interest payable on borrowing, interest suspense and accrued expenses etc. Individual item—wise liabilities are recognised as per the applicable guidelines of Bangladesh Bank and International Financial Reporting Standards.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to the tax payable

# in respect of previous years. Provision for current income tax of the Bank has been made on taxable income @ 37.5 % considering major disallowances of expenses and concessional rates on certain incomes (15% on gain from govt. securities, 10% on capital gain of shares & mutual funds and 20% on dividend income) as per Income Tax Driniance (ITD) 1784. Tax provision of the Group entities is made on taxable income of subsidiaries at different rates applicable as per the ITO 1794 and the tax authority of the country where it is incorporated. Details of provisioning are stated in note 13.3 of these financial statements.

Assessment for uncertainty over income tax treatments (under IFRIC 23):

Assessment for uncertainty over income tax treatments (under IFRIC 23):

At each reporting period, the Bank assesses uncertain tax treatment (if any) separately or together in line with Income Tax Ordinance 1984. The Bank applies its own judgment and past records of tax assessment and demand in identifying uncertainties over income tax treatments. Since the Bank is being operated as complex infanacial intermediary to provide comprehensive financial solutions, it assesses whether the interpretation of IFRIC 23 Uncertainty Over Income Tax Treatments has any impact particularly on those relating to transfer pricing, payment under credit facilities etc., in its consolidated financial statements. The Bank believes that its tax treatments (including those for the subsidiaries) is more likely to be accepted by the tax authority. Therefore, this interpretation does not have any impact on the consolidated financial statements of the Bank.

# Provision for loans and advances

Details of provisioning are stated in note 13.4 of these financial statements

Provision for off-balance sheet exposures
In compliance with BRPD circular no. 14 dated 23 September 2012 and related eal
circulars, the Bank has been maintaining provision up to 1% against off-balance s
exposures (mainly contingent assets/liabilities). Provision against investment in capital market

Provision for diminution of value of quoted shares and mutual funds (closed-end) has been made on portfolio basis' netting off gain as per DOS circular No. 4 dated 24 November 2011 and DOS circular letter no. 3 dated 12 March 2015 and placed under other liabilities. For unquoted shares, provision has been made on the basis of available net assets value (NAV) or recoverable value (whichever is lower) of shares. Details are stated in note 13.8 of these

**Provision for other assets**Provision for other assets is made following BRPD circular No. 4 dated 12 April 2022. Full provision is maintained on other assets which are outstanding for one year or more or classified as Bad/Loss. Details of provisioning are stated in note 13.6 of these financial statements.

				Amount in BDT
	Conso	lidated	Bank	
Notes	2022	2021	2022	2021
Provision for nostro accoun	ıts			
Provision for unsettled trans (FEM0)/01/2005-677 dated Bangladesh Bank. As on the for more than 3 months and	13 September 20 reporting date, th	005 and subsequence Bank has no ur	ent BRPD circula nsettled transact	ar no. 04/2022 of

In compliance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets, provisions for other liabilities and accrued expenses are recognised in the financial statements when the Bank has a legal or constructive obligation as a result of past event and is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

### Retirement/post-employment benefits

The Bank contributes to a defined contribution plan (provident fund) and two defined benefit The Baink Contributes of a defined contribution plant provident (unit) and two defined behalf plants (gratuity fund and superannuation fund) in compliance with the provisions of IAS 19 Employee Benefits. Three local subsidiaries i.e. EBLSL, EBLIL & EBLAML of the Bank have also been maintaining provident fund and gratuity fund under separate trustee boards.

Post-employment benefit plans under which rate of contributions into the plan is fixed. Any payment out of the plan to eligible outgoing members is based on the size of the 'fund' that comprises cumulative contributions made into the scheme and investment returns on scheme assets. The Group maintains defined contribution plan i.e. provident fund for its employees under separate trustee board. Provident fund

The Bank operates a contributory provident fund (recognised by National Board of Revenue or The Bank operates a contributory provident fund (recognised by National Board of Revenue or NBR on 31 July 1997) for its permanent employees funded by the employees (10% of basic salary) and the Bank equally. The Bank's contribution is made each month and recorded under salary and allowances. This fund is managed by a separate trustee board i.e. EBL Employees Provident Fund Trust' and any investment decision out of this fund is made separately by that independent Board of Trustees. Subsidiaries of the Bank also operate separate contributory provident funds for its permanent employees funded by both the employees and organisation equally. Amount charged in profit and loss account as expense on defined contribution plan of the group is detailed in note 27 of these financial statements.

### Defined benefit plans

Contributions are made by the Bank into the scheme based on actuarial valuation. The Bank has an obligation to make up any shortfall in the plan, thereby bearing the risk of the plan under performing. The Bank maintains two defined benefit plans is egratually fund and superannuation fund for its employees under two separate trustee boards. Three local subsidiaries (EBLSL, EBLIL & EBLAML) also maintain defined benefit plan ie. 'Gratuity fund' under separate trustee boards.

# This fund is managed separately by 'EBL Employees Gratuly Fund Trust' and any investment decision out of this fund is also made by this Board of Trustees. The benefit is paid on separatio the eligible employees ic who have completed at least 5 (five) years of continuous service. As p

the Bank's policy, eligible employees are provided with the benefit equal to the latest monthly basic salary multiplied by applicable rates that varies as per service length. Contribution to gratuity fund is made monthly on the basis of actuarial valuation made each year, or Commediately after any major sharing in the pass of actual art vacation made each year, immediately after any major sharing in the start structure that could impact the periodic amount of contributions. The last actual valuation was carried out on 31 December 2022 by Air Consulting Limited and as per their recommendation the Bank charged BDT 18574 million to the Profit & Loss A79.54 million of the profit & Loss A79.54 million of basic salaryte to the gratuity fund in 2022 as per actuarial recommendation.

### Superannuation fund

The Bank operates a recognised superannuation fund effective from 20 November 1999 which is governed by the trust deed of 'EBL Employees Superannuation Fund Trust'. As per the trust deed, benefit is payable to the eligible employees of the Bank as per their grade, length of service etc. As per the last valuation by Air Consulting Limited carried out on 31 December 2022, the Bank charged current service cost of BDT 5.3 million to the Profit & Loss Account in 2022. The bank also continued to contribute BDT 35.40 million to the superannuation fund in 2022 as per actuarial

benefit plans and amount recognized in profit & loss account are stated in note 13.12 of these

# Company Act 1991 (as amendment up to date) and subsequent clarification given by Bank 8

Financial Institutions Division (BFID), Ministry of Finance, no provision has been made by the bank in the reporting period against Workers Profit Participation Fund (WPPF). Other long-term benefits

The Bank's obligation in respect of long term benefit other than gratuity fund and superannuation fund is the amount of future benefits that employees have earned i.e. earned leave encashment in return for their service in the current and prior periods. The nature of this benefit to the eligible employees is encashment of earned leave up to maximum 90 days which is calculated based on last basic salary, house rent and medical allowance and is paid at the time of paying end service benefit. The Bank has kept required provision against liability for earned leave encashment as per actuarial valuation.

The Group does not have any other long term employee benefit plans.

### Short term benefits

Short term employee benefits i.e. group insurance policy, hospitalisation facilities etc. are expensed as the related service is provided to the eligible employees as per EBL people management policy, Liabili is recognised only for the amount expected to be paid if the Group has a present legal or constructive obligation to pay any amount as a result of past service provided by the employees and the obligation can be estimated reliably.

### Dividend payments

Interim dividend is recognised only when the shareholders' right to receive payment is established. Final dividend is recognised when it is approved by the shareholders in AGM. However, the proposed dividend for the year 2022 has not been recognised as a liability in the balance sheet in accordance with IAS 10 "Events after the reporting period". Dividend payable to the Bank's shareholders is recognised as a liability and deducted from the shareholders' equity in the period in which the shareholders' right to receive payment is established.

	37-4-	Consol	idated	Bank	
	Notes	2022	2021	2022	2021
Privileged creditors Acquirer liabilities Sundry creditors Security deposit	13.1 13.2	1,084,389,883 1,311,132,405 168,331,491 11,648,999	809,991,826 1,286,229,244 210,513,976 5,797,180	1,084,389,883 1,311,132,405 168,331,491 11,648,999	809,991,826 1,286,229,244 210,513,976 5,797,180
Current tax liability/ (assets) Provision for loans,	13.3	2,242,395,712	3,368,573,510	2,198,190,233	3,335,858,484
advances and OBS exposures (other than OBO)	13.4	12,085,878,904	12,310,907,331	11,784,321,945	12,012,295,651
Provision for loans, advances and OBS exposures (for OBO) Special general	13.4.a	2,125,480,485	1,332,329,766	2,125,480,485	1,332,329,766
provision -Covid 19 (for DBO and OBO)	13.4.b	542,245,936	756,003,206	542,245,936	756,003,206
Interest suspense account Provision for	13.5	2,925,099,761	2,939,008,519	2,750,271,719	2,750,794,589
protested bill and others	13.6	263,739,323	219,304,150	263,739,323	219,304,150
Provision for start- up fund Provision for rebate	13.7	138,891,631	87,805,631	138,891,631	87,805,631
to good borrowers Provision for loss		46,100,257	46,100,257	46,100,257	46,100,257
on revaluation of shares (net) Advance interest/	13.8	991,718,520	408,519,732	593,294,880	256,437,323
commission received		24,654,179	47,469,311	23,925,705	44,036,445
Expenses payable		794,868,915	847,300,190	758,713,442	801,786,369
Interest payable on borrowing Miscellaneous	13.9	540,661,488	266,192,477	539,487,075	266,192,477
liabilities/payables Lease liabilities	13.10	1,809,998,964	982,488,812	1,806,961,781	976,920,826
(present value of lease payments)	13.11	1,314,531,028	752,382,202	1,259,216,399	743,558,930
Net benefit obligation Other liabilities of	13.12	443,692,007	650,816,131	443,692,007	650,816,131
subsidiaries	13.13	317,395,329	476,632,211	-	-

3.a	Group entity-wise consolida	ated other liabili	ties		
	Eastern Bank Limited (Parent) EBL Securities Limited EBL Investments Limited EBL Finance (HK) Limited EBL Asset Management Limited	27,850,035,594 1,327,679,831 67,907,480 135,918,643 24,194,254	1,553,955,519 59,850,049 82,054,861		
		29,405,735,802	28,290,870,222		
	Less: Inter company elimination	(222,880,587)			
	Total		27,804,365,660		
3.1	Privileged creditors (payable	le to government	t)		
	Tax deducted at source (TDS) VAT deducted at source (VDS)	466,014,130 82,450,132		466,014,130 82,450,132	276,643,462 63,940,651
	Excise duty deducted from customer accounts	535,925,620	. , . , .	535,925,620	469,407,713

•	customer accounts				
:		1.084.389.883	809,991,826	1.084.389.883	809,991,826
13.2	Acquirer liabilities				
	These liabilities are tempora transactions. Transactions a Major balance includes 'Acq withdrawal of cash by EBL o	iré settled next day uirer Cash' which	with relevant p is a liability to re	arties and reconc elevant parties ari	iled monthly. sen due to
:	Prepaid (Lifestyle, travel	1 010 501 704	902 425 002	1 010 501 707	902 425 002

# etc) card liability

:	Credit card liability Debit card liability Acquirer cash and other liabilities	40,615,578 64,981,260	36,047,195 179,537,155	40,615,578 64,981,260	36,047,195 179,537,155		
:		194,943,773	178,018,902	194,943,773	178,018,902		
:		1,311,132,405	1,286,229,244	1,311,132,405	1,286,229,244		
13.3	Current tax liability / (assets)						
:	Provision for tax						
:	Opening balance Settlement/adjustments for	5,172,364,687	3,661,662,395	4,847,617,920	3,410,562,765		
:		(3 792 151 314)	(2 510 324 514)	(3 661 713 218)	(2 / 17 959 518)		

previous years	(0,772,101,010)	(2,010,020,010)	(0,001,710,210)	(2,417,707,010)
Provision for tax made during the year 13.3.1	3,178,751,532	4,021,028,809	3,033,354,808	3,855,014,674
ŭ '	4,558,964,903	5,172,364,687	4,219,259,510	4,847,617,920
Balance of income tax paid				
Opening balance Settlement/	1,803,791,177	1,867,040,369	1,511,759,437	1,639,028,107
adjustment for	(3,750,228,675)	(2,483,295,950)	(3,661,713,218)	(2,417,959,518)

		2,316,569,191	1,803,791,177	2,021,069,277	1,511,759,437
		2,242,395,712	3,368,573,510	2,198,190,233	3,335,858,484
3.3.1	Income tax expenses/Provi	sion for tax			
	Current tax expenses				
	Current year	3,153,729,787	4,028,567,446	3,008,333,063	3,855,014,674
	Adjustment for prior years	25,021,746	(7,538,637)	25,021,746	-
	Total income tax expenses	3,178,751,532	4,021,028,809	3,033,354,808	3,855,014,674
3.3.2	Income tax paid during the	year			
	Withholding tax deducted at source	660,355,604	517,250,285	568,371,974	419,434,469
	Advance tax paid in cash	3 602 651 085	1 902 796 473	3 602 651 085	1 871 256 379

13.3.2 4,263,006,688 2,420,046,758 4,171,023,059 2,290,690,848

	Total micome lax expenses	0,170,701,002	4,021,020,007	0,000,004,000	5,055,014,074			
13.3.2	2 Income tax paid during the year							
	Withholding tax deducted at source	660,355,604	517,250,285	568,371,974	419,434,469			
	Advance tax paid in cash	3,602,651,085	1,902,796,473	3,602,651,085	1,871,256,379			
	Advance income tax paid	4,263,006,688	2,420,046,758	4,171,023,059	2,290,690,848			
		Bank-Solo						
13.3.a	Reconciliation of effective tax rate (Bank)	2022		2021				
		%	Taka	%	Taka			
	Profit before income tax as		8,095,384,869		8,207,680,511			

.3.a tax rate (Bank)	2022		2021	
	%	Taka	%	Taka
Profit before income tax as per profit and loss account		8,095,384,869		8,207,680,511
Income tax as per applicable tax rate	37.5%	3,035,769,326	37.5%	3,077,880,192
Factors affecting the tax				
charged in current year				
On non deductible expenses	2.72%	220,202,948	13.11%	1,075,651,270
Tax loss/(savings) on Govt.	0.30%	24.122.835	-1.18%	(96.459.368)
treasury securities		24,122,033	-1.1070	(70,437,300)
Tax (savings) from reduced tax rates (on dividend income)	-2.80%	(226,761,998)	-1.32%	(108,183,008)
Tax (savings) from reduced				
tax rates (on sale of quoted	-0.25%	(19,978,303)	-1.14%	(93,874,412)
securities)				
Deferred tax income (net)	-0.56%	(45,427,604)	-3.67%	(301,198,890)
Total income tax expenses	36.91%	2,987,927,205	43.30%	3,553,815,784

					Amount in BDT		
	Notes	Consol	idated	Bank			
		2022	2021	2022	2021		
13.4	Provision for loans, advance	es and OBS expo	sures (other tha	n OBO)			
	A) Specific provision movement Opening balance On fully provided debt	7,908,397,581 (2,291,799,121)		7,609,785,899 (2.291,799,121)			
	written off during the year On recovery from loans written off earlier	793,358,712	363,274,439				
	Additional provision moved to GP Specific provision charged (net of 13.4.1	834.349.252	(859,700,000) 789,039,729	831.403.975	(859,700,000) 710,629,442		
	recovery) for the year  Provision held at the end of the year			6,942,749,465			
	B) General provision movement on loans and advances Opening balance Provision made during the year Additional provision moved from SP Provision held at the end	3,152,833,796 319,944,276	359,711,720 859,700,000	319,944,276	359,711,720 859,700,000		
	of the year  C) General provision  movement on off-balance	3,472,778,072	3,152,833,796	3,472,778,073	3,152,833,797		
	sheet exposures Opening balance Provision made during the year	1,249,675,955 119,118,452	887,809,454 361,866,501	1,249,675,955 119,118,452			
	Provision held at the end of the year	1,368,794,407	1,249,675,955	1,368,794,407	1,249,675,955		
	Provision for loans, advances and OBS exposures (other than OBO)		12,310,907,331	11,784,321,945	12,012,295,651		
13.4.a	Provision for loans, advance	es and OBS expo	sures (for OBO)				
	General provision on loans and advances	473,136,156	370,047,685	473,136,156	370,047,685		
	General provision on off- balance sheet exposures	12,049,953	9,685,980	12,049,953	9,685,980		

Special general provision: Covid-19 (for DBO)	491,415,756	683,737,969	491,415,756	683,737,969
Special general provision: Covid-19 (for OBO)	50,830,180	72,265,237	50,830,180	72,265,237
	542,245,936	756,003,206	542,245,936	756,003,206
As per BRPD circular no. 197. 52/2021, 52/2021; and BRPD and 53/2022 loan status of conceiving 15% and 50% paym Special general provision (GF CMSME accounts in 2021 and in 2022) has been maintaine Special GP for Covid 19 @ 19 payment by deferral (PBD 19 payment by deferral (PBD 19 clarification letter ref. BRPD) released Special GP for Covid adjustment of outstanding at	circular no. 14/20 ertain eligible borr nent against total c 7) for Covid-19 (@1 d 1% for CMSME a d in addition to the b had been mainta cilities as per BRP P-1) 661/13/2021-1-19 of BDT 300 m:	122 and subsequivowers has been thus for the year 1.5% for CMSME cocunts and 2% to general provision in a function of the cocunt	ent circular letter kept "Unclassified 2021 and 2022 re accounts and 2% I for other than CM: on routinely requi those accounts who in 56/2020 and so	nos. 51/2022 I' upon spectively. for other than SME accounts red. Besides, nich enjoyed ubsequent BB wer, the bank n 2021) upon

General provision on the balance sheet exposures
Specific provision on loans

1,640,294,377

1,640,294,377

2,125,480,485 1,332,329,766 2,125,480,485 1,332,329,766

Total provision (SP.GP & Special GP) for loans, advances and OBS exposures (Note: 13.4+13.4.a+13.4.b)		, , , , , , , , , , , , , , , , , , , ,		14,100,628,622
13.4.a.1 Provision for loans, advance	es and UBS expo	sures (including	OBO):	
General provision on loans and advances	3,945,914,228	3,522,881,482	3,945,914,228	3,522,881,482
Special general provision- Covid 19	542,245,936	756,003,206	542,245,936	756,003,206
General provision on off- balance sheet exposures	1,380,844,359	1,259,361,934	1,380,844,359	1,259,361,934
Specific provision on loans	8,884,600,801	8,860,993,682	8,583,043,843	8,562,382,000

	balance sheet exposures	1,380,844,359	1,259,361,934	1,380,844,359	1,259,361,934			
	Specific provision on loans and advances	8,884,600,801	8,860,993,682	8,583,043,843	8,562,382,000			
		14.753.605.325	14.399.240.303	14.452.048.366	14.100.628.622			
		Bank-	Solo	2022	2021			
:		DB0	0B0	Total	Total			
13.4.1	Provision for loans and adva	nces charged dur	ing the year					
	General provision on loans and advances	319,944,276	25,041,895	344,986,171	475,235,139			
	Special general provision- Covid 19	(192,322,213)	(32,763,812)	(225,086,025)	152,926,606			
	General provision on off- balance sheet exposures	119,118,452	352,581	119,471,033	368,073,261			
	General provision charged during the year	246,740,515	(7,369,336)	239,371,179	996,235,006			
	Specific provision charged during the year	1,624,762,687	447,033,680	2,071,796,367	2,018,656,053			
	Recovery from loans written off earlier	(793,358,712)	-	(793,358,712)	(363,274,439)			
	Specific provision (net of recovery) for the year *	831,403,975	447,033,680	1,278,437,655	1,655,381,613			
	Total provision for loans and advances charged during the year	1,078,144,490	439,664,344	1,517,808,834	2,651,616,619			
	* Specific provision charged during the year has been presented after netting of recovery from written off loans as per BRPD circular no. 14, dated 25 June 2003.							
13.4.2	Maintenance of provision or OBS exposures (Solo):	n loans and adva	nces including	2022	2021			

	Special general provision: C	542,245,936	756,003,206						
	Specific provision on classif	ied accounts		4,666,559,710	6,493,582,193				
	Specific provision on stay or	der accounts		1,924,702,321	67,521,807				
	Specific provision on resche	1,991,781,812	2,001,278,000						
	General provision on off-bal	1,380,844,359	1,259,361,932						
	Total required provision on OBS exposures	13,537,213,269	13,211,363,138						
	Total maintained provision OBS exposures	on loans and ad	vances and	14,452,048,366	14,100,628,622				
	Surplus provision *			914,835,097	889,265,484				
	* General provision maintained on qualitative ground for some loan accounts in addition to the requirement to strengthen the provision base of the bank.								
					Amount in BDT				
	Notes		lidated	Bank					
		2022	2021	2022	2021				
13.5	Interest suspense account								

General provision on unclassified accounts (including SMA) 3,031,079,131 2,633,616,000

Required provision on loans & advances and OBS exposu

13.5	Interest suspense account									
	Opening balance	2,939,008,519	2,425,163,343	2,750,794,589	2,233,375,188					
	Amount transferred during the year	3,080,772,731	2,271,924,361	3,094,158,619	2,265,433,813					
	Amount recovered during the year *	(2,885,860,558)	(1,744,292,526)	(2,885,860,558)	(1,735,748,720)					
	Amount written off during the year	(236,622,454)	(13,786,659)	(236,622,454)	(12,265,692)					
	Foreign currency adjustment	27,801,522	-	27,801,522	-					
	Balance at the end of the year	2,925,099,761	2,939,008,519	2,750,271,719	2,750,794,589					
	* Interest receivable on margin loan having negative equity (extended by subsidiaries) is included in the consolidated interest suspense account.									

. 13.6	Provision for protested bill and others									
:	Opening balance	219,304,150	191,142,995	219,304,150	191,142,995					
:	Provision made during the year	44,435,173	28,161,155	44,435,173	28,161,155					
:	Balance at the end of the year	263,739,323	219,304,150	263,739,323	219,304,150					
13.7	Provision for start-up fund									
:	Opening balance	87,805,631	76,922,811	87,805,631	76,922,811					
:	Provision made during the year	51,086,000	10,882,820	51,086,000	10,882,820					
:	Balance at the end of the year	138,891,631	87,805,631	138,891,631	87,805,631					
	As per BB SMESPD circular no. 04 dated 29 March 2021 and subsequent SMESPD circular letter no. 05 dated 26 April 2021, the bank has been maintaining a provision for startup fund @ 1% of profit after tax each year since 2020.									

	Opening balance	408,519,732	843,471,723	256,437,323	686,959,533			
	Provision charged/ (released) during the year	583,198,788	(434,951,991)	336,857,556	(430,522,210)			
	Balance at the end of the year	991,718,520	408,519,732	593,294,880	256,437,323			
	Provision for diminution (gain net off) of value of quoted shares has been made as per DOS circular no. 4, dated 24 November 2011 and for mutual funds (closed-end) as per DOS circular letter no. 03 dated 12 March 2015 of Bangladesh Bank.							
13.9	Interest payable on borrowi	ng						
	Interest payable on borrowing	260,382,165	165,793,681	175,514,006	165,793,681			

		1 000 000 0//	002 / 00 012	1 00/ 0/1 701	07/ 020 02/
	Other liabilities (FDD payable, unclaimed insturment, etc.)	1,121,475,789	238,824,567	1,118,438,606	233,256,581
	Unclaimed dividend account 13.10.a	35,810,491	31,594,794	35,810,491	31,594,794
	Interest suspense for term placement	1,860,000	1,860,000	1,860,000	1,860,000
	NRB remittance payable	384,230,975	478,308,977	384,230,975	478,308,977
	Received under compromise settlement of classified & w/off loans	266,621,709	231,900,474	266,621,709	231,900,474
13.10	Miscellaneous liabilities/pa	yables			
		540,661,488	266,192,477	539,487,075	266,192,477
	Less: Inter unit/company elimination (with interest receivable account)	(83,693,746)	(28,772,942)	-	-
	borrowing orionore	624.355.234	294.965.419	539.487.075	266.192.477
	(including subordinated bond) Interest payable on borrowing-Offshore	363,973,069	129,171,737	363,973,069	100,398,795

# 13.10.a Unclaimed dividend account

Unclaimed dividend is the residual amount of declared dividend which is yet to be claimed by the Unclaimed dividend is the residual amount of declared dividend which is yet to be claimed by the shareholders. The bank has been maintaining year-wise separate bank accounts for unclaimed cash and stock dividends. As per the directive of BSEC (ref: SEC/SRMIC/165-2020/part-1/166 dated 06 July 2021) the bank has deposited unclaimed/undistributed/unsettled dividend amount of BDT 62,472-595.57 till the year 2011. However unclaimed dividend amount of BDT 7.23,596.22 for the year 2018 is yet to be deposited to the Capital Market Stabilization Fund (CMSF).

# 13.11 Lease liabilities (present value of lease payments)

The bank, as per IFRS 16, recognized lease liabilities which is the present value of lease payments to be made over the lease term from the date of commencement or 01 January 2019 (date of initial application), whichever is later. The lease payments include fixed and variable lease payments (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease. The lease payments have been discounted using Treasury bond rate of similar tenors i.e. 3 -10 years as implicit borrowing rate on applicable point of time. For example, 5 years T-bond rate ranging from 5.81% to 7.91% have been used at the time of execution of those contracts having weighted average lease tenor of 5 years or more.

# 13.12 Net defined benefit obligation

Net defined benefit obligation is the net result of post employment benefit plans which is measured as per actuarial valuation under IAS 19 Employee Benefits. Valuation is carried out on 'Projected unit credit method' as recommended by International Accounting Standard (IAS) 19. Under this method, the valuation is done considering both 'future service cost' which an employee shall obtain in normal course of service and 'past service cost' which is the difference between assets built up from past contributions and accrued liabilities (i.e. benefits earned by members as a result of service as of valuation date).



# Eastern Bank Ltd.

# **CONSOLIDATED & SEPARATE** TEMENTS 2022 (AUDITED)

# Stability is Our Strength



		15	Bank	-Solo		:	
	D.C. 11C.	Gratuity Fund	Superannuation Fund	2022	2021	:	
(	Defined benefit obligation 13.12.a	2,338,384,043	145,635,713	2,484,019,756	2,397,119,756	:	Re
	Less: Fair value of plan assets 13.12.b	1,904,846,537	135,481,211	2,040,327,749	1,746,303,625	:	ar tr
10 - 1	D-6	433,537,505	10,154,502	443,692,007	650,816,131	:	(H
	<b>Defined benefit obligation</b> The amount of obligation for	r gratuity fund is d	letermined cons	idering present	value of last	:	Re
l a	basic salary multiplied by a actuarial financial and demo growth rate, mortality rate, p	oplicable rates as p ographical assum	per service leng ptions/factors sı	th which is disco	unted on		EI of
I	The amount of obligation for pre-defined events which is level of service being reache	related with empl	loyee rank (not s	alary) and certai		17.01	W
(	Opening balance (as per	2,246,984,043	150,135,713	2,397,119,756	1,921,219,756	:	in IA
	audited FS) Interest cost	200,000,000	13,400,000	213,400,000	120,000,000		re
( I	Current service cost Paid to outgoing employees	185,744,599 (216,500,000)	5,300,000 (31,800,000)	191,044,599 (248,300,000)	190,651,628 (148,300,000)	:	& 0
I	Adjustment for opening balance	(8,044,599)	(200,000)	(8,244,599)	(151,628)		R
	Remeasurement loss 13.12a.1	(69,800,000) <b>2,338,384,043</b>	8,800,000 <b>145,635,713</b>	(61,000,000) <b>2,484,019,75</b> 6	313,700,000 <b>2,397,119,756</b>	:	th
.12.b I	Fair value of plan assets	2,000,004,040	240,000,720	8,494,927,790	2,077,227,700	:	Le
	IAS 19 prescribes a fair valu						N
l	value of the fund assets is en hence historical book value of the funds. Opening balance (as per	(audited) of fund a	ssets is conside	red as fair value	of plan assets	17.01.a	P
8	audited FS)	1,620,502,421	125,801,203	1,746,303,625	1,498,438,624		•
	Interest income Contribution to the fund	129,300,000 379,544,116	6,300,000 35,380,008	135,600,000 414,924,124	113,200,000 283,100,000	:	3 C
	Adjustment for opening balance	(8,000,000)	(200,000)	(8,200,000)	(135,000)	:	(5
	Paid to outgoing employees	(216,500,000) 1,904,846,537	(31,800,000) 135,481,211	(248,300,000)	(148,300,000) <b>1,746,303,625</b>		Ν
12.a.1 T	Remeasurement loss (as pe			2,040,327,749	1,746,303,625		A (3
(	Opening balance	582,326,750	67,351,750	649,678,500	335,978,500	:	0
	Remeasurement loss on defined benefit obligation	(69,800,000)	8,800,000	(61,000,000)	313,700,000	:	P
		512,526,750	76,151,750	588,678,500	649,678,500		E
	Notes	Consolie 2022	dated 2021	2022	Amount in BDT nk 2021		(3
	Other liabilities of	2022	2021	2022	2021	:	-
I	subsidiaries Accounts payable (trading)	315,413,359	593,092,582			:	P
	Sundry creditors Dividend payable	6,168,732 135,000,079	5,752,529 335,518,720			:	R
I	Less: Intra group	456,582,170	934,363,831				5 D
5	outstanding balances Share trading account	(4,188,378)	(118,527,064)			:	R
I	Dividend & other accounts	(134,998,463) (139,186,841)	(339,204,556) (457,731,620)			:	# H
	Net other liabilities	317,395,329	476,632,211			:	1
	<b>Nostro Reconciliation</b> Following BRPD circular no. provision on the unreconcile	ed debit balance as	s at balance she				P K D
I		na more than civ:	months.			:	(5
I	unreconciled debit entry agi Share Capital	ng more man six					
I l	unreconciled debit entry agi Share Capital Authorized and issued capi	tal	um limit of share	canital that the	Bank is	:	P
I I I I	unreconciled debit entry agi <b>Share Capital</b>	tal Bank is the maxim m and Articles of A usually remains ur	Association to iss nissued. The par	ue (allocate) amo t of the authorize	ng shareholders.		S (S
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	unreconciled debit entry agi Share Capital Authorized and issued capi The authorized capital of the authorized by its Memorandu Part of the authorized capital issued to shareholders is refe Paid-up capital	tal Bank is the maxim m and Articles of A usually remains ur rred to as the issue	Association to iss nissued. The part ed share capital o	ue (allocate) amo t of the authorize of the Bank.	ng shareholders. I capital already		S (S
	unreconciled debit entry agi Share Capital Authorized and issued capit The authorized capital of the authorized by its Memorandu Part of the authorized capital issued to shareholders is refe Paid-up capital The paid-up capital represe by ordinary shareholders. Ti recommended by the Board	tal Bank is the maxim m and Articles of A usually remains ur rred to as the issue hts the amount of he ordinary sharet and subsequently	Association to iss nissued. The part ed share capital of Bank's capital the holders are entit	ue (allocate) amo t of the authorized of the Bank. That has been con led to receive div	ng shareholders. I capital already tributed vidend as	17.02	S (S O
	unreconciled debit entry agi Share Capital  Authorized and issued capi The authorized capital of the authorized by its Memorandu Part of the authorized capital issued to shareholders is refe Paid-up capital The paid-up capital represeit by ordinary shareholders. Ti recommended by the Board time in the Annual General I Share premium	tal Bank is the maxim m and Articles of A usually remains u rred to as the issue hts the amount of he ordinary sharel and subsequently Meeting (AGM).	Association to iss nissued. The part ed share capital of Bank's capital the holders are entity approved by the	ue (allocate) amo t of the authorized f the Bank.  nat has been con led to receive dit e shareholders fo	ng shareholders. d capital already tributed vidend as rom time to	17.02	Ri Ri
	unreconciled debit entry agi Share Capital  Authorized and issued capit  The authorized capital of the  authorized vis Memorandu  Part of the authorized capital  issued to shareholders is refe  Paid-up capital  The paid-up capital represe  by ordinary shareholders. The  commended by the Board  time in the Annual General  Share premium  The share premium represe  over the nominal/par value  the provision of section 57 or	tal Bank is the maxim m and Articles of A usually remains u rred to as the issue atts the amount of he ordinary share! and subsequently Meeting (AGM).  Into the excess am of its share. The ai	Association to iss nissued. The parl ed share capital of Bank's capital the holders are entited approved by the count received by mount of share	ue (allocate) amo t of the authorizer of the Bank.  nat has been con led to receive dive e shareholders fr  y the Bank from premium can be	ng shareholders. d capital already  tributed vidend as rom time to  its shareholders utilised as per	17.02	Richard Richar
	unreconciled debit entry agi Share Capital Authorized and issued capit The authorized capital of the authorized yits Memorandu Part of the authorized yits Memorandu Part of the authorized capital issued to shareholders is refe Paid-up capital The paid-up capital represend by ordinary shareholders. The recommended by the Board time in the Annual General I Share premium The share premium represeover the nominal/par value the provision of section 57 o share premium.	tal Bank is the maxim m and Articles of A usually remains u rred to as the issue atts the amount of he ordinary share! and subsequently Meeting (AGM).  Into the excess am of its share. The ai	Association to iss nissued. The parl ed share capital of Bank's capital the holders are entited approved by the count received by mount of share	ue (allocate) amo t of the authorizer of the Bank.  nat has been con led to receive dive e shareholders fr  y the Bank from premium can be	ng shareholders. d capital already  tributed vidend as rom time to  its shareholders utilised as per	17.02	Ri Ri ofi cl as de
	unreconciled debit entry agi Share Capital  Authorized and issued capit  The authorized capital of the  authorized vis Memorandu  Part of the authorized capital  issued to shareholders is refe  Paid-up capital  The paid-up capital represe  by ordinary shareholders. The  commended by the Board  time in the Annual General  Share premium  The share premium represe  over the nominal/par value  the provision of section 57 or	tal Bank is the maxim m and Articles of A usually remains u rred to as the issue atts the amount of he ordinary share! and subsequently Meeting (AGM).  Into the excess am of its share. The ai	Association to iss insisted. The paried share capital capital capital capital tholders are entitly approved by the count received by mount of share acct 1994. Curren	ue (allocate) amo tof the authorizer of the Bank.  nat has been con led to receive di e shareholders fr  y the Bank from premium can be tty, the Bank doe	ng shareholders. d capital already tributed ridend as room time to sits shareholders utilised as per s not have any	17.02	R R of cl as de A A th
	unreconciled debit entry agi Share Capital  Authorized and issued capit  The authorized capital of the  authorized valuthorized capital is  sued to shareholders is refe  Paid-up capital The paid-up capital  The paid-up capital represe  by ordinary shareholders. The  recommended by the Board  time in the Annual General I  Share premium  The share premium represe  over the nominal/par value  the provision of section 57 o  share premium.  A) Authorized capital  2, 500,000,000 ordinary  shares of BDT 10 each  B) Issued, subscribed and fe  B) Issued, subscribed and fe	tal Bank is the maxim m and Articles of f usually remains usually remains urred to as the issue ats the amount of ne ordinary sharef and subsequently Meeting (AGM).  Into the excess am of its share. The ai of the Companies A  25,000,000,000 1  ully paid up capital	Association to iss insissued. The parised share capital of Bank's capital of the land of t	ue (allocate) amo tof the authorizer of the Bank.  nat has been con led to receive di e shareholders fr  y the Bank from premium can be tty, the Bank doe	ng shareholders. d capital already tributed ridend as room time to sits shareholders utilised as per s not have any	17.02	Ri Ci
I I I I I I I I I I I I I I I I I I I	unreconciled debit entry agi Share Capital Authorized and issued capit The authorized capital of the authorized to still the authorized by its Memorandu Part of the authorized to sissued to shareholders is refe Paid-up capital The paid-up capital The paid-up capital represent by ordinary shareholders. Threcommended by the Board time in the Annual General I Share premium The share premium represe over the nominal/par value. The share premium and provision of section 57 of share premium.  A) Authorized capital 2,500,000,000 ordinary shares of BDT 10 each  B) Issued, subscribed and for 2022 Issued 4 129,345,000 12	Bank is the maxim m and Articles of a usually remains in usually remains in usually remains in the amount of he ordinary sharef and subsequently Meeting (AGM).  Into the excess am of its share. The air of the Companies A	Association to iss insissued. The part and share capital of Bank's capital of the part and share and the part	ue (allocate) amo to f the authorized f the Bank.  nat has been con led to receive dive e shareholders f ty the Bank from premium can be the the Bank doe  25,000,000,000	ng shareholders. d capital already  tributed ridend as rom time to  its shareholders utilised as per s not have any		R R of class de C R R R B
	unreconciled debit entry agi Share Capital Authorized and issued capi The authorized capital of the authorized by the Menorandu Part of the authorized capital issued to shareholders is refe Paid-up capital The paid-up capital represer by ordinary shareholders. Trecommended by the Board time in the Annual General I Share premium represe over the nominal/par value. the provision of section 57 o share premium.  A) Authorized capital 2,500,000,000 ordinary shares of BDT 10 each B) Issued. subscribed and fr 2022 Issued against 129,345,000 12 cash Issued	Bank is the maxim m and Articles of A usually remains usually remains usually remains the amount of ne ordinary sharef and subsequently Meeting (AGM).  Into the excess am of its share. The air of the Companies A 25,000,000,000 Jully paid up capita 2021	Association to iss insissued. The paried share capital of Bank's capital of Bank's capital of the paried share are the paried share and the paried share are	ue (allocate) amo to f the authorized of the authorized of the Bank.  nat has been con led to receive dit e shareholders f:  y the Bank from premium can be tily, the Bank doe  25,000,000,000.000	ng shareholders. id capital already tributed ridend as room time to tits shareholders utilised as per s not have any 12,000,000,000		Ri Ci

	144 2	021					:	Reserve for amortization of H'	TM committee ic re	cognicad ac nor t	he instruction/cir	cular of
Issued against 129,3 cash Issued	45,000 129	345,000 1	,293,450,00	0 1,293,450,0	00 1,293,450,00	0 1,293,450,00		Bangladesh Bank vide DOS circular Letter No 05 dated 26 May 2008 and subsequent clarification on 28 January 2009. When the value of a government treasury security categorised as HTM increases as a result of amortization, the amount thus increased is recognised directly to equity				
	E2 E2E 024	E10 / 47 C	/27 E2E 2E	0 0 2/5 10/ 4	70 9,437,525,25	0 9 2 / 5 10 / 47	. :	reserve for amortization.				
share					70 10,730,975,25		_ :	Opening balance Addition during the year	29,260,251 55,421,940	20,221,049 15,451,834	29,260,251 55,421,940	20,221,049
Slab wise list as			017001770100	7,000,011,0	20,700,770,00	7,000,0-1,07	· :	Adjustment made during	(1,588,584)	(6,412,632)	(1,588,584)	(6,412,632
							:	the year				
Pursuant to claus							:	Closing balance	83,093,607	29,260,251	83,093,607	29,260,25
Association of the amendments, the subscribed/fully	authorized	capital of	the Bank is	BDT 25,000,0	000,000 and issi	ied/	17.04	Reserve for fair value of TRI Demutualization Scheme)	ECs to EBLSL and	Shares of DSE	and CSE (held by	EBLSL under
Detailed break up follows:								Fair value of DSE-TREC held by EBLSL	481,427,540	481,427,540		
Percentage of gro	oup wise sh				2021			Fair value of CSE-TREC held by EBLSL	201,500,000	201,500,000		
Shareholders group	No. of share	shareh	of Ta		Shares % of sharehold			Fair value of Shares of DSE (5,411,329 shares @ BDT 10) Fair value of Shares of CSE	113,909,572	113,909,572		
Directors General Public	329,082,4				,911,286 30.189			(4.287.330 shares @ BDT 10)	43,879,755	43,879,755		
Financial Institution	604,717,7 s 139,297,3				,089,564 56.529 .863.617 13.309			(4,267,330 Stidles @ BD1 10)	840.716.867	840.716.867		
Total	1,073,097,5				864,467 100.00			Less:	040,720,007	040,720,007		
Range-wise distr	ibution of th	ne subscr	ibed share:	:				Value of DSE Membership	553.798.500	553.798.500		
		of shareho			- (0/) -	( -b b -14'		booked earlier	553,798,500	553,798,500		
Range 001-500	I No	3,311	laers	No. of share 563,725	25 (%) 0	f shareholding 0.05%		Value of CSE Membership	201,500,000	201,500,000		
501-5000		2.933		5.055.323		0.47%	:	booked earlier				
5001-10000	ı	428		3.070.637		0.29%		Revaluation reserve	755,298,500 85,418,367	755,298,500 85,418,367		
10001-20000		337		4.702.839		0.44%	•					
20001-30000		124		3,064,863		0.29%	18	Actuarial re-measurement	gain/(loss) on de	fined benefit pla	ns	
30001-40000		62		2,174,916		0.20%	•	Actuarial re-measurement ga	ain/(loss) results f	rom increase in	the present value	of the defined
40001-50000		38		1,734,608		0.16%		benefit obligation (Gratuity Fu	and Superant	nuation Fund) du	e to changes in a	ctuarial
50001-100000	- 1	110		7,795,210		0.73%		assumptions and experience	adjustment which	h has been show	n as equity comp	onent as
100001-1000000		213		73,430,994		6.84%	•	element of OCI as per IAS 19	Employee Benefits	1.		
1000001 and above		102		971,504,410		90.53%	- :	Opening balance	(649.678.500)	(335.978.500)	(649,678,500)	(335.978.50)
Total		7,658		1,073,097,52		100.00%	- :	Re-measurement gain/	(047,070,000)	(555,776,566)	(047,070,000)	(555,776,560
Status of shareho Internal Control a						following table		(loss) on defined benefit obligation (current year)	61,000,000	(313,700,000)	61,000,000	(313,700,000
Name		De	signation			No. of shares			(588,678,500)	(649,678,500)	(588,678,500)	(649,678,500
CEO, CS, CFO & HoICO	C and their ene					(EBL) held		Less: Adjustment with	220,754,438	243,629,438	220,754,438	243,629,43
Ali Reza Iftekhar	o anu then spo		naging Directo	or & CEO		300,000		deferred tax assets Closing balance	(367,924,063)	(406,049,063)		(406,049,063
Md. Mustafa Haikal H	łashmi		ID, Head of ICC			-		•			(307,724,003)	(400,047,003
Masudul Hoque Sard			ief Financial O			-	19	Foreign currency translation	n difference (gai:	n/loss)		
Md. Abdullah Al Mam	nun	Co	mpany Secreta	ary		-	:	Assets and liabilities of EBL 0	ffshore Banking O	peration and EBL	Finance (HK) Ltd	(on
Executives (Top five	salaried execu	tives other t	han CEO, CS, C	CFO & HoICC)			:	consolidation) have been pres				
Ahmed Shaheen				rporate Banking		-	:	year-end standard mid rate of				
Riad Mahmud Chowd	ihury			rporate Business		11,302	:	13.2534. Yearly incomes and 6				
Mehdi Zaman				asury, FIs & Offsh		-	:	1= 93.5698 BDT & HKD 1 =BD has been presented separately				e race difference
M. Khorshed Anowar				tail & SME Banki		-	:			nem as per IAS 2	1 (para 37).	
Mahdiar Rahman		SE	VP, Head of Re	elationship Unit 0	04, Corporate Bankir	ng 3,767	20	Surplus in profit and loss ac	count			
Shares held by any s Capital to risk we						Nil	:	Opening balance Profit for the year		4,800,224,393	5,107,457,664	
Capital to risk we	eignted asse	ts ratio (t	RAR):				:	Transfer to statutory reserve				

	Mehdi Zama	11,302	:						
	M. Khorshed			d of Retail & SME Bar		-	:		
	Mahdiar Rah			d of Relationship Uni	it 04, Corporate Bank		: 20		
14.2		by any shareholder to risk weighted ass							
	As per the Banglades to Risk We 2015. Here capital con Assessing and compr retained pr subordinat (RWA). Bes	Revised Guidelin h Bank in Deceml ighted Assets Rat , regulatory capits isists of Tier-1 (Co regulatory capital ehensive process rofit (stock dividered debt and right ides regulatory cabuffer for absorbi	required to calcu- colidated basis so ounting capital. It all Tier 1) and Tieres of a bank is a of its incremental etc.) and occasion rowth of Risk We attains surplus ca	ulate Capital nice early Regulatory er 2 capital. n integrated capital from nal issue of ighted Assets pital which	21				
		Amount in BDT	:						
		nk	:						
	Common E	Notes	2022	2021	2022	2021	:		
	Tier -1 Cap						:		
	Paid up ca		10,730,975,250	9,538,644,670	10,730,975,250	9,538,644,670	:		
	Statutory r		10,730,975,250		10,730,975,250	9,538,644,670	:		
	General re	serve	603,493,370	603,493,370	603,493,370	603,493,370	:		
	Dividend ed	ualization reserve	356,040,000	356,040,000	356,040,000	356,040,000	:		
	Retained e	arnings	11,047,500,739	9,504,261,953	10,505,742,233	8,975,293,909	:		
	Regulatory	adjustments:	33,468,984,609	29,541,084,663	32,927,226,103	29,012,116,619	:		
		nd all other					:		
	Software)	assets (WDV of crossholdings in	(366,163,417)	(269,704,015)	(365,483,278)	(268,713,120)	:		
	the CET 1 o		(299,565,246)			(356,836,600)	:		
	capital (mu		(12,465,000)	(16,132,580)	(12,465,000)	(16,132,580)	21.		
	per BB Circ	cular)		(2,234,730,164)			:		
			30,443,594,634	26,540,902,381	29,941,579,507	26,135,704,155	:		
		provision ated debt	5,869,004,524 4,950,000,000 <b>10,819,004,524</b>	5,538,246,622 4,000,000,000 <b>9,538,246,622</b>	5,869,004,524 4,950,000,000 <b>10,819,004,524</b>	5,538,246,622 4,000,000,000 <b>9,538,246,622</b>			
	Regulatory	y adjustment:	10 010 00/ 52/	0 520 2// /22	10 010 00/ 52/	0 530 3// /33	:		
	A Total re	gulatory capital		9,538,246,622		35,673,950,777	:		
		k weighted		260,049,340,559			:		
	C. Minimum		28 599 273 652	26,004,934,056	27 901 584 715	25 338 760 295	:		
		t (MCR) (10% on B) capital (A - C)		10.074.214.947			21.		
	-	_			22,000,777,010	20,000,170,401	:		
	capital to	risk weighted as	sets ratio (CRAR	'			:		
		Minimum requirement	Conso	lidated	Sc	lo	:		
		2022 2021	2022	2021	2022	2021	:		
	On Tier-1 capital to	6.00%	10.64%	10.21%	10.73%	10.31%	:		
	RWA Capital to	Against standard of minimum					:		
	RWA ratio (CRAR)	10% with capital conservation buffer of 2.50%	14.43%	13.87%	14.61%	14.08%			
15	Statutory 1	reserve					21.		
	In complia to date), th each year capital of t	nce with the prov e Bank is to trans until the sum of s he Bank. In 2022, count in complian	fer at least 20% of tatutory reserve a the bank has tra	of its profit before and share premit nsferred BDT 1,1	tax (PBT) to stat um (if any) equal	utory reserve the paid-up			
	Opening ba	alance	9,538,644,670	8,117,995,470	9,538,644,670	8,117,995,470	:		

					Amount in BDT							Amount:
	Notes	Consolid	ated 2021	Ba 2022	nk 2021	:		Notes	Consol 2022	idated 2021	2022	nk 202:
rve for		2022	2021	2022	2021	21.5	Forward assets purc	hased				202.
tization of ury securities	17.03	83,093,607	29,260,251	83,093,607	29,260,251		Forward assets purch Forward deposits pla		501,704,953	118,101,190	501,704,953	118,1
rve for fair of TRECs to	17.0/	05 /10 2/7	05 /10 2/7				As per BRPD instructi	on. 1%	<b>501,704,953</b>	118,101,190 on outstanding Fo	<b>501,704,953</b> orward Assets Pun	118,10
L and Shares E and CSE	17.04	85,418,367	85,418,367		-	21.6	BDT 501.70 million ha	as been	maintained.			
rve for revaluat	_	2,735,843,783	2,501,893,279	2,650,425,416	2,416,474,912	: 22.0	Ondrawn format star	nuby 10	ciuico, cicuit un	es and other cor	iiiiiiiiiiiiiii	
n carrying amou	ınt of san	ne class of assets	is increased as a	a result of reval	uation, the	÷	Under one year		1,400,000,000	=	1,400,000,000	
ased amount of	the entir	e class of same a I directly to equity	ssets netting off	deferred tax lia	bility (as per	:	One year and over		1,400,000,000	-	1,400,000,000	
ve as per IAS 16 ues its lands fol change Commis	llowing re	, Plant and Equips elevant circulars o	nent. Apart from if Bangladesh Ba	financial asset ink and Bangla	ts, the Bank desh Securities		As per BRPD instruct BDT 1,400 million ha			n on outstanding	undrawn commi	itment wo
ing balance of r	eserve	2,549,622,873	2,476,074,358	2,549,622,873	2,476,074,358	22	Interest income					
rve made durin ear	g	-	73,548,515	-	73,548,515		Recognition policy:					
Deferred tax	0.40		2,549,622,873	2,549,622,873	2,549,622,873	i	Interest on unclassificaccounts), money at c					
ity	9.10.c.2	162,408,212 <b>2,387,214,661</b>	162,408,212	162,408,212 <b>2,387,214,661</b>	162,408,212 <b>2,387,214,661</b>	:	on accrual basis. Inte	rest on	classified loans a	nd advances (incl	luding reschedule	ed and sta
		on result as of 31		<u> </u>	2,307,214,001	:	order accounts) is cre credited to income as					
			Cost of			:	03/2019, BRPD circul	ar no. 1	6/2020, BRPD circ	cular no. 19/2021	, BRPD circular no	o. 14/202
iculars of land	Year of acquisiti		Land (incl. development	Revalued amount	Revaluation surplus/ (deficit)	:	subsequent BRPD circ Interest on loans and				18,754,873,394	
A, Agrabad,			cost)			:	advances Interest on money at	call	123,922,874	12,853,266	123,922,874	12,8
tagram : 13.43 Katha	Feb 198	Regional Head Office	Acquired as BCCI property	443,400,000	443,400,000	:	and short notice Interest on placement		123,722,074	12,000,200	125,722,074	12,0
.17 Decimal) 100 Gulshan			2 - 2			:	with banks and Finan Institutions		882,528,986	712,561,002	870,453,139	696,9
ue, Dhaka : 26.24 Katha	Nov 200	Corporate Head Office	95,624,950	2,099,975,757	2,004,350,807	:	Interest on foreign currency balances		13,204,870	80,804,436	13,204,870	80,8
3.312 Decimal)						:			20,395,295,637	16,925,844,351	19,762,454,277	16,356,8
		Proposed country sales				i	Less: Inter unit/comp elimination	pany	(508,420,417)	(390,074,937)	(193,786,913)	(150,64
832/B, Block-I, nundhara R/A,		center, Retail banking,				:			19,886,875,220	16,535,769,415	19,568,667,364	16,206,2
(a : 100 Katha or	July 200		326,732,201	800,000,000	473,267,799	23	Interest paid on depo	osits, b	orrowings and ot	hers		
Decimal)		Collection/					Recognition policy:					
		recovery unit warehose etc					Interest paid on borre					
19, Block-A, undhara Dhaka (Size:	Nov 200	Proposed branch, Cards	52,418,163	52,000,000	(418,163)		days in a year and re as per IFRS 16 Leases accounted for as per	s. Inter	est cost netting of	f interest income		
ha or 8.25 nal)		center and others.	02,120,200		(120)2007		Interest on deposits			-	10,186,638,445	7,079,1
yan Point, Plot		Proposed				:	Interest on					
1 Lalmatia sing, Dhaka	Jun 201	office for SME	533,986,690	251,875,000	(282,111,690)	:	borrowings from Banks & FIs	23.02	2,735,546,003	1,597,990,130	2,266,438,321	1,203,2
: 7.75 Katha or	oun zo.	& Corporate business,	555,755,675	201,070,000	(202,111,070)	:	Interest on borrowings from	23.03	459,088,188	250,825,450	459,088,188	250,8
37 Decimal) achal,		operations etc				•	BB & others Interest on lease					
jonj, Gazipur,	Aug 200	Proposed	25 210 200	41 724 047	24 / 15 550	:	liabilities		76,002,896	55,772,411	72,771,911	54,9
(a : 85.15 Katha	Aug Zui	7 Central Warehouse	35,319,289	61,734,847	26,415,558	:	Interest on Margin Net interest cost		434,416	676,183	434,416	6
0.50 Decimal) sh Bari, Ashulia,	<del>                                     </del>	Proposed				:	(on gratuity fund) Net interest cost	23.04	70,700,000	22,899,999	70,700,000	22,8
r, Dhaka : 379.69 Katha	Nov 201	Pocidontial	466,501,135	351,219,697	(115,281,438)		(on superannuation	23.05	7,100,000	(16,100,000)	7,100,000	(16,10
6.50 Decimal)		Academy	4 540 500 400		25/2/222	i	fund)		13,535,509,948	8.991.201.586	13.063.171.281	8,595,6
	Total		1,510,582,428	4,060,205,301			Less: Inter					
	Notes	Consolid		Ba		:	unit/company elimination		(508,420,417)	(390,074,937)	(193,786,913)	(150,64
ve for revaluat		2022 asury securities	2021 (HFT)	2022	2021	:			13,027,089,532	8,601,126,650	12,869,384,368	8,444,97
ve for revaluati	ion of HF	Γ securities is rec	ognised as per tl	he instruction/	circular	23.01	Interest on deposits					
ications on 28 J	January 2	circular Letter No 009. Any increase	in the value of s	such securities	categorised	:	Interest on savings a current deposits	nd	1,887,430,350	1,959,622,297	1,887,430,350	1,959,6
T as a result of	mark-to-	market is booked	under equity as	revaluation re	serve but any	:	Interest on special no	otice	2,335,350,083	1,434,345,227	2,335,350,083	1,434,3
ase is directly o ing balance	margea t	profit and loss a	817,134,941	_	817,134,941	:	deposits (SND) Interest on term depo	osits	5,963,858,011	3,685,169,889	5,963,858,011	3,685,1
on during the y		452,498,093	744,876,128	452,498,093	744,876,128	:	-		10,186,638,445	7,079,137,413	10,186,638,445	7,079,13
ar	9	(272,380,945) (	1,562,011,070)	(272,380,945) 180,117,148	(1,562,011,070)	23.02	Interest on borrowin	gs fron	n Banks & FIs			
ng balance ve for amortiza	ation of t	180,117,148 reasury securitie	s (HTM)	100,117,148			Interest on demand borrowing (including		716,351,149	289,008,019	443,608,778	180,3
ve for amortizat	ion of HT	M securities is rec	ognised as per th			:	overnight borrowing)					
January 2009. V	When the	ular Letter No 05 value of a governr	nent treasury sec	urity categorise	d as HTM	:	Interest on term borr Interest on Subordina		1,642,667,848	862,765,994	1,446,302,537	576,6
ises as a result o	of amortiz	ation, the amount	thus increased is	recognised dir	ectly to equity as	:	Bond Inter-bank Repo		349,567,510	444,823,582	349,567,510	444,8
ng balance		29,260,251	20,221,049	29,260,251	20,221,049	:	(Repurchase agreem	ent)	26,959,497	1,392,535	26,959,497	1,3
on during the y tment made du		55,421,940	15,451,834	55,421,940	15,451,834	:				1,597,990,130	2,266,438,321	1,203,2
ar <b>ig balance</b>	-	(1,588,584) <b>83,093,607</b>	(6,412,632) 29,260,251	(1,588,584) <b>83,093,607</b>	(6,412,632) <b>29,260,251</b>	: 23.03	Interest on borrowin					
	= ie of TRE	Cs to EBLSL and				:	Borrowing under IPF		1,001,173	1,003,709	1,001,173	1,0
tualization Scl	heme)					:	Borrowing under EDI Borrowing under LTF		267,316,652 46,806,777	184,335,755 7,268,618	267,316,652 46,806,777	184,3 7,2
alue of DSE-TR by EBLSL	EC	481,427,540	481,427,540			:	Borrowing under BAI		1,434,687	6,028,200	1,434,687	6,0
alue of CSE-TR by EBLSL	EC	201,500,000	201,500,000			:	(refinance scheme) Borrowing under SM	ESPD	28,220,429	26,414,511	28,220,429	26,4
alue of Shares of		113,909,572	113,909,572				(refinance scheme) Second Crop Diversif	ication				
1,329 shares @ l alue of Shares o	of CSE	43,879,755	43,879,755			:	Project Borrowing from SME		17,966,379	21,024,486	17,966,379	21,0
,330 shares @ l	BDT 10)_	840,716,867	840,716,867			:	Foundation		-	106,340	-	1
of DSE Membe	rshin					:	Borrowing under Pre-shipment Credit		96,037,042	4,550,124	96,037,042	4,5
ed earlier	p	553,798,500	553,798,500			:	Refinancing Scheme					

	(588.678.500)	(649.678.500)	(588.678.500)	(649.678.500)	:				
justment with tax assets	220,754,438	243,629,438	220,754,438	243,629,438	:	Interest expense/(income) on defined benefit obligation	13,400,000	(12,200,000)	13,400
balance	(367,924,063)	(406,049,063)	(367,924,063)	(406,049,063)	- :	(for Superannuation Fund)			
currency translation	n difference (gai	n/loss)			:	Less: Interest income on	6.300.000	3.900.000	6.300
nd liabilities of EBL 0	ffehore Banking (	Ineration and ERI	Finance (HK) I to	l (on	:	plan assets (for superannuation fund)	6,300,000	3,900,000	6,300
ation) have been pres	ented into Taka (v	which is the funct	ional currency of	the Bank) using	:	(for Superannuation fund)	7,100,000	(16,100,000)	7,100
standard mid rate of					:	-			
Yearly incomes and 6 98 BDT & HKD 1 =BD					24	Investment income			
presented separatel				e rate uniterence	:	Recognition policy:			
in profit and loss ac	count				:	Income on investments in go			
balance	9,504,261,953	8,969,072,019	8,975,293,909	8,583,707,111	:	accounted for on accrual bas Customers and relevant Band			Revenue I
the year	5,120,586,680	4,800,224,393	5,107,457,664	4,653,864,727	:	Dividend income from investn	nont in aquity inch	rumonte and from	cubcidior
to statutory reserve hare issued	(1,192,330,580) (1,192,330,580)		(1,192,330,580) (1.192,330,580)	(1,420,649,200) (1,420,649,200)	:	at the time when it is declared			
idend paid	(1.192.330.580)		(1.192.330.580)		:	established. Income on perpet			
p	(=,= : =,500,000)	(=, :==,547,500)	(=,= : =,500,000)	(-,,, , 200)					

Cash dividend paid	(1,192,330,580)	(1,420,649,200)	(1,192,330,580)	(1,420,649,200
Foreign currency adjustment for offshore	(356,155)	(3,086,859)	(17,600)	(330,329
Closing balance	11,047,500,739	9,504,261,953	10,505,742,233	8,975,293,909
Contingent liabilities Accounting policy: Contingent liabilities which				
collateral are possible obligation confirmed only by the occur				

not within the control statements and discl the guidelines of BRI Details of contingen	l of the osed in D circu	Bank. Contingent the face of balan lar No. 14 dated	t liabilities are re ce sheet under o	cognised in the f	inancial
Acceptance and endorsements	21.1	61,495,322,122	53,047,505,500	61,495,322,122	53,047,505,500
Letters of guarantee	21.2	44,488,068,707	31,749,649,918	44,488,068,707	31,749,649,918
Irrevocable letters of credit	21.3	41,911,963,642	46,268,850,715	41,911,963,642	46,268,850,715
Bills for collection Forward assets	21.4	15,298,846,071	10,647,181,021	15,298,846,071	10,647,181,021
purchased and forward deposits placed (against FCY)	21.5	501,704,953	118,101,190	501,704,953	118,101,190
Undrawn formal standby facilities,	21.6	1 400 000 000	_	1 400 000 000	_

		165,095,905,495	141,831,288,344	165,095,905,495	141,831,288,344
1	Acceptance and endorseme	ents			
	Acceptances (back to back) Acceptances (ULC-cash)	85,896,166,916	12,614,362,231 58,867,554,746	85,896,166,916	58,867,554,746
		100,267,660,771	71,481,916,977	100,267,660,771	71,481,916,977
	Acceptances (ULC-Cash)- offshore banking operation	699,451,062			
		100,967,111,833	72,001,152,223	100,967,111,833	72,001,152,223
	Less: Bills financed on own acceptance	(39,471,789,711)	(18,953,646,722)	(39,471,789,711)	(18,953,646,722)
	*	61,495,322,122	53,047,505,500	61,495,322,122	53,047,505,500
	As per BRPD circular letter of BDT 39,471.79 million has b excluded from non-funded of	een reported as f	unded outstandi	ng; hence the sa	me has been
_					

4	Letters of guarantees				
	Directors	192,900	192,900	192,900	192,900
	Government	624,752,527	519,796,327	624,752,527	519,796,327
	Banks and other financial institutions	21,838,858,255	14,020,549,353	21,838,858,255	14,020,549,353
	Others (Customers etc.)	22,024,265,024	17,209,111,338	22,024,265,024	17,209,111,338
		44,488,068,707	31,749,649,918	44,488,068,707	31,749,649,918
	Letters of guarantee-				
	Offshore Banking Operation			-	
		44,488,068,707	31,749,649,918	44,488,068,707	31,749,649,918

As per BRPD circular no 13 dated 18 October 2018, 1% General provision has been maintained

fultilateral Development Ba	nks/Internationa	al Banks having I		
revocable letters of credit				
etters of credit - Cash sight	7,279,257,198	9,720,154,911	7,279,257,198	9,720,154,911
etters of credit - Cash usance	22,237,967,645	22,802,192,908	22,237,967,645	22,802,192,908
etters of credit - Back to back	11,889,194,593	13,297,140,187	11,889,194,593	13,297,140,187
	41,406,419,436	45,819,488,006	41,406,419,436	45,819,488,006
etters of credit (Cash				
ight)-Offshore Banking	123,889,206	89,284,660	123,889,206	89,284,660
peration				
sance)-Offshore Banking	381,655,000	360,078,049	381,655,000	360,078,049
peration				
	41,911,963,642	46,268,850,715	41,911,963,642	46,268,850,715
	fultilateral Development Ba or which a provision up to 1 rrevocable letters of credit etters of credit - Cash sight etters of credit - Cash usance etters of credit - Cash usance etters of credit (Cash ight)-Offshore Banking peration etters of credit (Cash sance)-Offshore Banking peration	fultilateral Development Banks/Internations or which a provision up to 1% is required to revocable letters of credit etters of credit - Cash sight etters of credit - Cash sight etters of credit - Cash usance etters of credit (Cash ight)-Offshore Banking peration etters of credit (Cash sance)-Offshore Banking peration 381,655,000	Multilateral Development Banks/International Banks having I or which a provision up to 1% is required to be maintained.	revocable letters of credit - Cash sight etters of credit - Cash usance 22,237,967,645 = 22,802,192,908 = 22,337,967,645 = 22,802,192,908 = 22,337,967,645 = 22,802,192,908 = 22,337,967,645 = 22,802,192,908 = 22,337,967,645 = 2

:	Operation	001,000,000	500,070,047	001,000,000	500,070,047
:	•	41,911,963,642	46,268,850,715	41,911,963,642	46,268,850,715
21.4	Bills for collection				
:	Foreign documentary bills collection	2,802,361,433	3,902,700,420	2,802,361,433	3,902,700,420
:	Local documentary bills collection	11,909,297,617	6,446,288,527	11,909,297,617	6,446,288,527
		14,711,659,050	10,348,988,947	14,711,659,050	10,348,988,947
:	Bills for collection- offshore banking operation	587,187,021	298,192,074	587,187,021	298,192,074
:		15.298.846.071	10.647.181.021	15.298.846.071	10.647.181.021

10,270,040,071 10,047,101,021 10,270,040,071 10,047,101,021
As per BRPD circular no 07 dated 21 June 2018, 1% general provision on Bills for Collection has been waived. As such, no general provision on outstanding Bills for Collection worth BDT
15,298.85 million has been maintained on the reporting date.

				_	-1-
	Note	Consol	2021	2022	nk 2021
21.5	Forward assets purchase	ed and forward dep		inst FCY)	
	Forward assets purchase Forward deposits placed	501,704,953	118,101,190	501,704,953	118,101,190
		501,704,953	118,101,190	501,704,953	118,101,190
	As per BRPD instruction, 1 BDT 501.70 million has bee		on outstanding Fo	orward Assets Pur	chased worth
21.6	Undrawn formal standby		nes and other co	mmitments	
	Under one year One year and over	1,400,000,000	-	1,400,000,000	-
	,	1,400,000,000	-	1,400,000,000	-
	As per BRPD instruction, BDT 1,400 million has bee		n on outstanding	undrawn comm	itment worth
22	Interest income				
	Recognition policy:				
	accounts), money at call, p on accrual basis. Interest order accounts) is credited credited to income as and 03/2019, BRPD circular no subsequent BRPD circular	on classified loans a d to interest suspens when received as p b. 16/2020, BRPD cir	nd advances (inc se account with a er BRPD Circular cular no. 19/2021	luding reschedule ctual receipt of in no.14/2012, BRPI , BRPD circular n	ed and stay terest therefrom D circular no. o. 14/2022 and
	Interest on loans and advances	19,375,638,907	16,119,625,648	18,754,873,394	15,566,233,842
	Interest on money at call and short notice Interest on placement	123,922,874	12,853,266	123,922,874	12,853,266
	with banks and Financial Institutions	882,528,986	712,561,002	870,453,139	696,959,046
	Interest on foreign currency balances	13,204,870	80,804,436	13,204,870	80,804,436
	Less: Inter unit/company		16,925,844,351	19,762,454,277	16,356,850,589
	elimination	(508,420,417)			(150,641,286)
				19,568,667,364	16,206,209,303
23	Interest paid on deposits	, borrowings and o	thers		
	Recognition policy:				
	Interest paid on borrowin days in a year and recogn as per IFRS 16 Leases. Int accounted for as per IAS	ised on accrual bas erest cost netting o	is. Interest on lea ff interest incom	ase liabilities are	accounted for
	Interest on deposits 23.0	10,186,638,445	7,079,137,413	10,186,638,445	7,079,137,413
	Interest on borrowings from 23.0 Banks & FIs	2,735,546,003	1,597,990,130	2,266,438,321	1,203,210,470
	Interest on borrowings from 23.0 BB & others	459,088,188	250,825,450	459,088,188	250,825,450
	Interest on lease liabilities	76,002,896	55,772,411	72,771,911	54,968,264
	Interest on Margin	434,416	676,183	434,416	676,183
	Net interest cost (on gratuity fund) Net interest cost	70,700,000	22,899,999	70,700,000	22,899,999
	(on superannuation 23.0 fund)	7,100,000	(16,100,000)	7,100,000	(16,100,000)
		13,535,509,948	8,991,201,586	13,063,171,281	8,595,617,779
	Less: Inter unit/company elimination	(508,420,417)		(193,786,913)	(150,641,286)
		13,027,089,532	8,601,126,650	12,869,384,368	8,444,976,493
	Interest on deposits				
23.01					
23.01	Interest on savings and current deposits	1,887,430,350	1,959,622,297	1,887,430,350	1,959,622,297

: 23.02	Interest on borrowings fron	n Banks & FIs			
:	Interest on demand borrowing (including overnight borrowing)	716,351,149	289,008,019	443,608,778	180,369,778
:	Interest on term borrowing	1,642,667,848	862,765,994	1,446,302,537	576,624,575
:	Interest on Subordinated Bond	349,567,510	444,823,582	349,567,510	444,823,582
	Inter-bank Repo (Repurchase agreement)	26,959,497	1,392,535	26,959,497	1,392,53
•		2,735,546,003	1,597,990,130	2,266,438,321	1,203,210,470
23.03	Interest on borrowings from	n BB & others			
	Borrowing under IPFF	1,001,173	1,003,709	1,001,173	1,003,709
	Borrowing under EDF	267,316,652	184,335,755	267,316,652	184,335,75
	Borrowing under LTFF	46,806,777	7,268,618	46,806,777	7,268,61
	Borrowing under BADP (refinance scheme)	1,434,687	6,028,200	1,434,687	6,028,20
	Borrowing under SMESPD (refinance scheme)	28,220,429	26,414,511	28,220,429	26,414,51
	Second Crop Diversification Project	17,966,379	21,024,486	17,966,379	21,024,48
	Borrowing from SME Foundation	-	106,340	-	106,34
	Borrowing under Pre-shipment Credit Refinancing Scheme	96,037,042	4,550,124	96,037,042	4,550,12
	Borrowing under Green Transformation Fund (GTF)	305,051	93,706	305,051	93,70
:		459,088,188	250,825,450	459,088,188	250,825,450
23.04	Net interest cost (on gratuit	y fund)			
	Interest expense on defined benefit obligation (for gratuity fund)	200,000,000	132,200,000	200,000,000	132,200,00
	Less: Interest income on plan assets (for gratuity fund)	129,300,000	109,300,000	129,300,000	109,300,00
:	14114)				

	fund)	129,300,000	109,300,000	129,300,000	109,300,000
		70,700,000	22,899,999	70,700,000	22,899,999
23.05	Net interest cost (on supera	nnuation fund)			
	Interest expense/(income) on defined benefit obligation (for Superannuation Fund) Less: Interest income on	13,400,000	(12,200,000)	13,400,000	(12,200,000)
	plan assets (for superannuation fund)	6,300,000	3,900,000	6,300,000	3,900,000
	(101 baperannaanon rana)	7,100,000	(16,100,000)	7,100,000	(16,100,000)

Investment income	
Recognition policy:	

Income on investments in government and other securities, debentures and bonds are
accounted for on accrual basis as per the provisions of IFRS 15 Revenue from Contracts with
Customers and relevant Bangladesh Bank guidelines.
Dividend income from investment in equity instruments and from subsidiaries is recognised
at the time when it is declared, can be reliably measured and right to receive the payment is

the trustees so as the dividend amount is reliably measured and is probable that the econ

		6,726,276,119	5,996,842,333	6,705,461,835	6,088,639,366
Net gain/(loss) on s quoted securities	ale of	273,893,247	520,220,651	72,648,373	341,361,494
government securities*	24.2	(64,327,561)	257,224,982	(64,327,561)	257,224,982
Interest on non-gov treasury bonds Gain/(loss) from	rt.	909,182,750	1,070,717,588	909,182,750	1,070,717,588
Interest on govt. treasury bonds		3,811,728,174	3,800,353,995	3,811,728,174	3,800,353,995
Dividend income Interest on reverse	24.1 REP0	1,115,352,258 680,447,250	347,532,429 792,688	1,295,782,848 680.447.250	618,188,619 792.688
(HFT), quoted and u the time of effecting	g the tran	sactions except t	hose which are r	estricted by Ban	gladesh Bank.

Dividend Income		
Bank-solo 24.1.a	1,295,782,848	618,188,619
EBL Securities Limited	44,063,773	56,682,047
EBL Investments Limited	9,854,482	1,416,536
EBL Asset Management Limited	3,337,936	6,763,947
	1,353,039,039	683,051,149
Less: Elimination-dividend		
from subsidiaries		
EBL Securities Limited	149,998,224	300,000,000
EBL Asset Management Limited	40,000,000	-
EBL Finance (HK) Limited	47,688,557	35,518,720
Less: Dividend from Subsidiaries	237,686,781	335,518,720

Dividend from investment in quoted/unquoted shares and bonds	1,058,096,067	280,527,176
Dividend from subsidiaries	237,686,781	337,661,444
	1,295,782,848	618,188,619
Though the issuer of the perpetual bonds has a right to cance bondholders on a condition of non-payment of dividend to equir investee entities in terms of consistent dividend paymen strong capital base, good profitability and efficient liquidity in the conditions of the conditions	uity holders, the ti ts backed by good nanagement does	rack record of asset quality, not necessitate

1,115,352,258 347,532,429

Gain/(loss) from government securities

Commission, exchange an	
*As per instruction/circula 2008 and subsequent clari	05 dated 26 May
	61) 257,224,982
Gain from amortization in govt. treasury bills	6,285,994
Loss on marked to market of HFT securities	09) (857,986,510)
Gain from trading in govt. treasury bills/bonds	1,108,925,498
Gain from trading in govt.	40 440

25	Commission, exchange and brokerage
	Recognition policy:

Recognition policy:
Fees and commission income ari
the second of the second to the second to

24.1.a Dividend Income- Bank (solo)

Fees and commission income arising from services provided by the Bank are recognised as income on accrual basis as per IFRS 15 Revenue from contracts with customers. Fees and commission charged to customers on trade finance i.e. L/C, L/G, acceptance and other general banking services i.e. card services, management fees, arrangement fees, locker charges etc. are recognised as income when a performance obligation is satisfied by transferring a promised service to customer by the bank, and at the time of effecting the transactions except those which are received in advance.

Exchange rain includes a little of the contraction of the con

Fees, commission and charges 25.1 2,856,104,626 2,403,973,448 2,778,174,073 2,341,863,721

						Amount in BDT
		Notes	Consol 2022	idated 2021	2022	nk 2021
	Exchange gain (net	25.2	1,326,823,595	701,502,695	1,314,700,998	698,615,533
	of exchange loss) Brokerage				1,314,700,770	070,013,333
	commission	25.3	389,638,253	518,265,580	-	
				3,623,741,723	4,092,875,070	3,040,479,254
.1	Fees, commission a	nd char	ges			
	Loan processing fee		290,122,761	193,733,396	290,122,761	193,733,395
	Service charges (Per & Ad-hoc)	10010	459,583,639	369,530,421	397,104,076	324,096,239
	Early settlement fees	S	13,994,353	44,143,279	13,994,353	44,143,279
	Cards fees & charges (net of cards direct expenses)	25.1.a	819,187,106	690,281,572	819,187,106	690,281,572
	Commission on gene banking (PO, FDD, remittance, etc) Commission on trad		69,907,491	102,423,661	69,907,491	102,608,572
	business (LG, LC, Acceptance)	е	1,203,309,277	1,003,861,119	1,187,858,287	987,000,664
			2,856,104,626	2,403,973,448	2,778,174,073	2,341,863,721
1.a	Cards fees and char	rges (ne	t of cards direct	expenses)		
	Fees and charges:					
	Debit, prepaid cards, Credit cards:	etc.	327,234,297	241,344,008	327,234,297	241,344,008
	Annual and transactio	nal fees	285,716,781	285,623,463	285,716,781	285,623,463
	Late payment and overlimit fees		308,962,529	183,026,830	308,962,529	183,026,830
	Cash advance fees		2,930,090	2,221,292	2,930,090	2,221,292
	Interchange reimburs (IRF) and aquiring fee		286,465,620	215,529,750	286,465,620	215,529,750
	Risk assurance pren		117,109,643	108,919,316	117,109,643	108,919,316
	Merchant service com		507,901,265	372,414,199	507,901,265	372,414,199
	Replacement fees and	i others	316,908 <b>1,836,637,134</b>	312,820 <b>1,409,391,678</b>	316,908 <b>1,836,637,134</b>	312,820 <b>1,409,391,678</b>
	Cards direct expens	es	1,030,037,134	1,407,371,070	1,030,037,134	1,407,371,070
	Membership and pri	ority	553,408,211	385,809,681	553,408,211	385,809,681
	pass Acquiring and IRF cl	harges	381,358,114	276,551,231	381,358,114	276,551,231
	Insurance expense	-	15,046,623	12,466,756	15,046,623	12,466,756
	Other service charge card usage, cash bac reward etc)		67,637,080	44,282,438	67,637,080	44,282,438
			1,017,450,027	719,110,106	1,017,450,027	719,110,106
	Total cards fees and o (net of direct expense		819,187,106	690,281,572	819,187,106	690,281,572
	Exchange gain (net		ange loss)			
	Gain on exchanges (					
	than cards business		18,060,453,922		17,892,481,904	2,353,535,526
	Less: Exchange loss		16,820,316,329 1,240,137,593		16,664,466,908 1,228,014,996	1,708,649,558 <b>644,885,968</b>
	Exchange gain from	cards	285,704,716	94,437,809	285,704,716	94,437,809
	business Less: Exchange loss		199,018,714	40,708,244	199,018,714	40,708,244
	Less. Exchange toss		86,686,002	53,729,565	86,686,002	53,729,565
	Total		1,326,823,595	701,502,695	1,314,700,998	698,615,533
3	Brokerage commiss	ion				
	Brokerage commiss (DSE and CSE)	sion	405,972,545	547,803,199		
	Brokerage commiss (Dealer)	sion	7,470,383	7,611,986		
	Settlement fees & commission		16,246,029	30,497,426		
	Management & trust	tee fees	17,502,530	7,613,495		
			447,191,487	593,526,106		
	Less: Direct expens Laga and Howla cha		34,869,532	45,866,090		
	_aga ana 110***** 6110	9-0	0-1,007,002			
	CDBL charges		22,683,702	29,394,436		

Recognition policy: Other operating incomes are recognised on accrual basis as per the provisions of IFRS 15 Revenue from Contracts with Customers and relevant Bangladesh Bank guidelines.

389,638,253 518,265,580

		294,007,985	287,206,430	291,798,090	267,799,268
Other fees and incor	ne	25,793,368	22,441,731	23,583,473	14,144,468
Gain on disposal of t assets	ixed	4,298,696	5,685,639	4,298,696	5,685,639
Locker rent		22,906,373	22,956,424	22,906,373	22,956,424
Service charges (oth	iers)	8,993,117	6,577,659	8,993,117	6,577,659
Swift charges recove	ered	71,082,891	71,563,723	71,082,891	71,563,723
Postage charges rec	overed	12,958,078	21,006,530	12,958,078	9,896,631
Rebate earnings		147,975,460	136,974,725	147,975,460	136,974,725

# Recognition policy:

Expenses incurred by the group are recognised on accrual basis when a performance obligation is satisfied by receiving a promised service by the bank as per IFRS 15 Revenue from Contracts with Customers, IAS 19 Employee Benefits, IFRS 16 Leases and relevant local laws.

Expenses incurred by the bank shown in these financial statements are inclusive of VAT where applicable as per VAT and Supplementary Duty Act 2012 and rules 2016.

# Salary & allowances (excluding those of MD)

		5,019,551,691	4,263,549,170	4,844,110,054	4,100,539,805
fund					
Current service cost - superannuation	27.2	5,300,000	9,254,996	5,300,000	9,254,996
Current service cost - gratuity fund	27.1	185,744,599	181,396,632	185,744,599	181,396,632
Contribution to provide	nt fund	176,780,810	140,792,418	171,867,765	137,419,220
Incentive bonus		523,679,112	469,272,166	514,000,000	455,072,166
Festival bonus		362,966,235	280,661,765	347,286,685	273,562,025
Other salary & allowa	nces	1,884,678,607	1,697,501,128	1,835,785,655	1,631,680,430
Basic salary		1,880,402,328	1,484,670,065	1,784,125,350	1,412,154,336

tion of BDT 36,000 p.a. was 2,333 at the end of December 2022 and 2.101 at the end of December 2021.

# 27.1 Current service cost - gratuity fund (bank only)

The last valuation was carried out on 31 December 2022 by Air Consulting Limited and as per their recommendation the Bank charged BDT 185.74 million to the Profit & Loss Account in 2022 as current service cost. The bank also continued to contribute 21.04% of basic salary to the gratuity fund in 2022 as per actuarial recommendation.

Contribution to superannuation fund is made as per actuarial valuation of the fund. Valuation is carried out on 'Projected unit credit method' as per International Accounting Standard (IAS) 19
Employee Benefits to determine the present value of obligations and the related current service cost and, where applicable past service cost. The amount of obligation is determined on the occurence of certain pre-defined events which is related with employee rank (not salary) and certain threshold level of service being reached i.e. survival or withdrawal probabilities.

As per the the latest valuation by Air Consulting Limited carried out on 31 December 2022. the Bank charged current service cost of BDT 5.3 million to the Profit & Loss Account in 2022. The bank also continued to contribute BDT 35.4 million to the superannuation fund in 2022 as per actuarial recommendation.

### Rent, taxes, insurance, utilities etc. Rents, rates and taxes-premises & equipments \* 206,158,963 167,900.297 202,696,895 163,859,014 Insurance premium\*\* 165,478,737 146,206,893 163,609,414 145,226,382 Utilities (except

123,887,733 113,135,828 117,598,588 106,268,007 <u>495,525,433</u> 427,243,019 <u>483,904,897</u> 415,353,404 \* As per IFRS 16 Leases, the Bank recorded interest expense on lease liabilities (note 23) and depreciation on RoU assets (note 35) instead of charging rental expense (excluding VAT) of BDT 477.46 million in 2021; (BDT 402.23 million in 2021) against rented premises treated as lease assets and shown in the balance sheet as RoU assets under note 35.

# \*\* The major portion of insurance premium (BDT 154.27 million in 2022 and BDT 133.94 million in 2021) was paid to Bangladesh Bank as per DDS circular letter no 1 dated 10 January 2007 and circular no. DID-0/2/2012 dated 20 Zothoer 2012 in exchange of coverage of deposits up to certain threshold in case the bank goes bankrupt. The rest of the premium covers property, cash security etc.

	certification, CPV, etc.)				
	Lawyers' professional fees	25,389,681	19,017,410	24,828,348	18,544,140
	Other legal expenses (court expense, auction notice, etc.)	86,208,455	51,997,436	86,206,651	51,994,684
		131,015,275	87,507,746	129,780,179	86,483,565
30	Postage, stamp, telecommu	nication etc.			
	Telephone - office (including SMS service)	84,055,876	68,023,117	83,779,365	67,779,308
	Network link, Internet, swift and DR maintenance cost	62,515,226	61,600,136	60,229,176	59,075,571
	Postage and courier charges	27,712,788	25,352,993	22,594,300	20,954,679
	Stamp and court fees	632,288	498,919	632,288	498,919
	Stamp and court fees	632,288 <b>174,916,178</b>	498,919 <b>155,475,165</b>	632,288 <b>167,235,129</b>	498,919 <b>148,308,477</b>
31	Stamp and court fees  Stationery, printing, adverti	174,916,178	155,475,165		
31	•	174,916,178	155,475,165		
31	Stationery, printing, adverti	174,916,178 sement, busines	155,475,165 s promotion etc.	167,235,129	148,308,477
31	Stationery, printing, adverti Printing and stationery Advertisement (print & electronic media, POC materials etc.) Business promotional expenses for Skylounge	174,916,178 isement, busines 70,442,429	155,475,165 s promotion etc. 57,724,740	<b>167,235,129</b> 68,642,528	<b>148,308,477</b> 55,599,990
31	Stationery, printing, adverti Printing and stationery Advertisement (print & electronic media, POC materials etc.) Business promotional	174,916,178 isement, busines 70,442,429 53,253,210	155,475,165 s promotion etc. 57,724,740 36,960,067	68,642,528 53,198,875	148,308,477 55,599,990 36,801,813

	30,470,876	28,441,208	30,470,876	28,441,208
ink's contribution to ovident fund	2,000,352	1,842,837	2,000,352	1,842,837
nus (festival and incentive)	4,267,000	3,970,000	4,267,000	3,970,000
lowances	4,200,000	4,200,000	4,200,000	4,200,000
isic salai y	20,003,324	10,420,3/1	20,003,324	10,420,3/1

Managing Director's salary and allowances (Bank only)

Reserve for revaluation of land Reserve for revaluation of land Reserve for Re

As per BRPD Circular No. 18 dated 20 October 2002, Banks had to transfer an equal amount of net profit (amount by which cash dividend exceeds 20%) to Dividend Equalization Account while paying cash dividend in excess of 20%. This is treated as 'Core Capital' of the Bank. However, bank's current dividend decision is made in compliance with DOS Circular no. 01 dated 07 Pebruary 2021 wherein banks' dividend payment capacity is tagged and capped in relation to CRAR of the respective banks.

Assets revaluation reserve (land and other assets)

1,192,330,580 1,420,649,200 1,192,330,580 1,420,649,200



# **CONSOLIDATED & SEPARATE** FINANCIAL STATEMENTS 2022 (AUDITED)

# Stability is Our Strength



### Meeting attendance fees 2,816,900 2,854,050 2,314,400 2,252,800 Other expenses (refreshment, conveyance etc.) 518,754 1,280,410 518,754 4,097,310 3,372,804 3,594,810 2,771,554 Each director of the Bank was paid BDT 8,000 (including VAT) per board or board committee meeting attended in 2022 as per BRPD circular letter no. 11 dated 4 October 2015.

Statutory and corporate 2,356,069 2,212,803 1,159,156 1,047,812 \_\_\_\_142,500 **A**. VAT on audit fees (i.e. 15%) 193,272 317,249 149,022 2,549,341 2,530,051 1,308,178 1,190,312 Audit fees include BDT 165.678 incurred for EBL Representative Offices located at Yangon.

**Audit Fees** 

Repairs, maintenance and depreciation							
Depreciation: (Annexure 'A' )							
Building and floor spaces	35,198,888	35,198,888	35,198,888	35,198,888			
Machinery and equipments	55,525,423	46,924,465	54,347,421	46,081,420			
Computer and network equipments	117,605,857	97,620,560	116,806,837	95,892,100			
Digital banking equipments	21,489,311	15,972,470	21,489,311	15,972,470			
Electromechanical equipments	17,192,049	17,184,810	17,192,049	17,184,810			
Vehicles	30,540,797	33,743,839	28,795,677	29,571,409			
Furniture and fixtures	48,794,736	51,720,861	45,290,599	48,353,809			
Software	76,925,506	60,651,392	75,778,598	60,339,595			
Right-of-use (ROU) assets (Lease assets)	446,594,093	381,937,471	420,623,356	357,063,727			
	849,866,662	740,954,755	815,522,738	705,658,227			
Repairs, maintenance and spare parts Machinery and equipments	45,119,340	53,457,828	44,821,298	53,014,363			
Vehicles	10,938,411	10,141,557	9,533,072	9,068,675			
Furniture and fixtures	18,605,484	10,298,371	18,605,484	10,296,940			
Rented premises- general Rented premises-	72,274,368	48,885,189	69,004,469	46,302,642			
electricity & lighting Computer and network	23,395,515	8,773,545 8,919,423	23,395,515	8,773,545 5,917,557			

	Iotat
36	Other expenses

	Computer and network equipments	11,672,817	8,919,423	10,739,959	5,917,557
	Software maintenance	199,474,227	163,564,097	198,657,452	162,801,111
		381,480,163	304,040,008	374,757,250	296,174,831
	Total	1,231,346,824	1,044,994,764	1,190,279,987	1,001,833,059
36	Other expenses				
	Business travelling and conveyance	54,922,337	44,902,346	53,400,981	40,742,468
	Bank charges	57,952,722	39,812,049	56,645,428	38,788,647
	Cards production & POS acquiring cost	11,987,249	30,985,590	11,987,249	30,985,590
	CSR expenses (including donation)	143,548,250	188,163,257	143,548,250	188,163,257
	Fees and subscriptions	4,843,963	6,598,303	4,333,404	5,921,404
	Recruitment and training expenses	12,339,296	11,939,490	11,205,590	8,506,329
	Entertainment and recreation Office securities (cash	42,918,948	26,756,853	38,481,254	23,522,760
	carrying, office premises etc.)	177,835,575	151,019,804	176,885,175	150,227,803
	Business and internal events	19,242,282	2,745,600	19,242,282	2,745,600
	Reward and recognition	15,641,820	29,416,024	15,641,820	29,416,024
	Sales and collection commision (DST, Agency, Dealers)	38,246,484	77,802,495	38,246,484	77,802,495
	Expense for EBL Sub- ordinated bond	4,199,822	7,179,463	4,199,822	7,179,463
	Other operating expenses (uniform, freight, books, shares etc)	29,234,575	32,675,189	29,189,322	30,248,330
	Other expenses of subsidiaries 36.1	7,124,339	38,801,201	-	-

expense Guarantee premium Other expense and regulatory charges 4,658,100 4,658,100 4,117,314 33	r BRPD c
Guarantee premium 4,658,100 Other expense and	,801,201
expense	3,806,645
expense 1,348,925	,074,814
Registration, renewal & IPO 1.348.925	919,742

# dated 26 July 2022, 27 July 2022 and 05 September 2022 respectively:

Having maintained one of the lowest Cost to Income Ratio (CTIR) among peer banks for years, EBL has been extremely vigilant about costs. Our CTIR has been hovering around 40% in recent years with 43,53% in 2022 despite facing rising inflation due to our persistent cost rationalization drive. Following Bangladesh Bank circulars, EBL further intensified its effort to rationalize costs and took several

620,037,663 688,797,665 603,007,062 634,250,171

# Expenses on electricity and fuel incurred by the bank during the period:

		Bank-Solo		
	Jan-Jun 2022	Jul-Dec 2022	2022	
ty bills	50,773,209	50,339,117	101,112,326	
nerators	1,690,830	7,378,799	9,069,629	
	7,153,361	8,095,691	15,249,051	
	59,617,399	65,813,607	125,431,007	

Energy (electricity & fuel) consumption in 2022: Nationwide energy crisis coupled with weak business and economic outlook forced EBL to adopt various austerity measures in 2022 to contain usage and cost of energy used in the bank. In compliance with BB directives we have taken multipronged measures as noted below. Despite taking suitable measures overall costs in the second half (H2) of 2022 increased mainly due to following reasons:

Electricity expenses: Increased demand for electricity due to routine channel expansion activities (EBL opened 14 sub-branches & 28 ATMs in 2022).

Fuel for generators: Frequent load shedding and increase of fuel price by 46% plus.

Fuel for vehicles: Increased no. of business trips (mostly avoided during 2020 to 2021) and 46.07% price hike from August 29, 2022.

Energy (electricity & fuel) cost saving initiatives: EBL took following initiatives to ensure

- conomic energy consumption in 2022: Ensured maximum utilization of day light savings and execution of reduced office timing as per Bangladesh Bank instruction.
- Installed separate circuit breakers for each branches/sub-branches to ensure central control and prevent misuse of AC.
- Maintained AC temperate in the office premises not below 24 degree Celsius.
- Fuel consumption of pool vehicles was monitored rigorously on daily basis.
- Curtailed monthly allocated fuel for pool cars assigned for the senior officials of the bank. Expenses incurred by the bank on account of entertainment, travel, stationeries during

Particulars		Bank-Solo		
	Jan-Jun 2022	Jul-Dec 2022	2022	
Printing & stationeries expenses	32,466,542	36,175,986	68,642,528	
Entertainment & recreation	21,608,727	16,872,527	38,481,254	
Business traveling expenses	15,237,611	20,321,143	35,558,754	
Total	69,312,881	73,369,656	142,682,536	
	•			

Entertainment, travel, stationeries expenses in 2022: Sizeable price hike of most of these items mainly due to imported inflation through significant devaluation of Taka and pent-up demand carried over from COVID-19 period (2020 & 2021) caused higher level of spending for items like stationeries, entertainment and business travel etc.

**Printing & Stationeries expenses:** Post COVID-19 normalization of business needs and impact of higher price of raw materials and scarcity of products in local market due to import Entertainment & Recreation: Increased business calls, overdue customer interactions and

Business Traveling Expenses: Higher number of business trips and pent-up need of training programs (held up in 2020 and 2021) for existing and newly recruited staffs (i.e. accommodation, travel, food expenses of outstation staffs).

- Curtailed purchase of 50% of budgeted number of laptop and desktop computers for official  $\,$
- Use of digital communication more and printing on both sides of paper.  $\label{thm:control} \mbox{Encouraged sharing and recycling of table stationeries and cleaning materials}.$
- Avoiding any business meeting in premium restaurants or hotels.
- Curtailed own staff refreshments bank-wide. Extended use of existing assets and putting restriction on avoidable expenditure as much

		678,719,960	(395,908,014)	432,378,729	(391,478,235)
equity securities					
Provision charged/ (released) on revaluation of	13.8	583,198,788	(434,951,991)	336,857,556	(430,522,210)
Provision for start- up fund	13.7	51,086,000	10,882,820	51,086,000	10,882,820
Provision charged for protested bill & others	13.6	44,435,173	28,161,155	44,435,173	28,161,155
,					

-		(50,667,813)	(289,850,900)	(45,427,604)	(301,198,890)
Deferred tax expense/(income)	9.10.c	91,561,302	(6,950,284)	91,561,302	(7,347,702)
Deferred tax (income)	9.10.b	(142,229,114)	(282,900,616)	(136,988,905)	(293,851,189)
Deferred tax expen	se/(Inco	me)- net			

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the weighted average number of ordinary shares outstanding as on 31 December 2022 as per LBS - 33 Earnings per share. Dituted EPS was not required to calculate as there was no dilution possibilities during the year.

			Consol	idated	Bank	
			31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21
	Number of bonus shar	shares before e issued	953,864,467	953,864,467	953,864,467	953,864,467
	Bonus shar	es issued	119,233,058	119,233,058	119,233,058	119,233,058
۱.	Weighted a of ordinary outstanding		1,073,097,525	1,073,097,525	1,073,097,525	1,073,097,525
3.	Earnings p	er share (EPS)				
	Net profit attributable to the shareholders of EBL Number of ordinary shares outstanding	5,120,586,680	4,800,224,394	5,107,457,664	4,653,864,728	
		1,073,097,525	1,073,097,525	1,073,097,525	1,073,097,525	
	Earnings p restated (2	er share (EPS)- 021)	4.77	4.47	4.76	4.34
	Calculation Profit a of EPS = Number of shar		fter tax			
			es outstanding			

Calculation	Profit a	fter tax			
of EPS =	Number of shar	es outstanding			
Changes in	other assets (Ca	sh flow item)			
Opening ba	lance:				
of members	E (in exchange ship license)	595,337,112	595,337,112	-	-
of members	E (in exchange ship license)	245,379,755	245,379,755	-	-
Receivable subsidiarie		-	-	76,556,929	3,205,113
Stock of sta	tioneries	14,951,628	12,191,604	14,951,628	12,191,604
Stamps on	hand	5,364,587	4,791,068	5,355,437	4,781,918
Advance to expenses		820,689	40,000	820,689	40,000
Security de agencies		19,926,181	15,992,392	9,024,224	7,524,224
Interest and receivables		1,615,863,808	1,343,478,795	1,935,455,355	1,364,453,355
Sundry rece	eivables	1,339,322,099	1,254,018,166	1,337,696,283	1,238,042,671
Advance re	nt	62,717,244	44,416,462	60,137,688	44,179,987
to vendors	ts and advance	405,568,145	207,308,251	341,696,309	203,703,188
Deferred ta: liabilities)	x assets (net of	2,395,811,691	2,150,731,502	2,310,033,677	2,053,605,499
Other asset	s of subsidiaries	188,119,814	42,831,627	-	-
		6,889,182,751	5,916,516,734	6,091,728,218	4,931,727,560

Glosing Balance:				
Investment in DSE (TREC and Shares of DSE )	595,337,112	595,337,112	-	=
Investment in CSE (TREC and Shares of CSE )	245,379,755	245,379,755	-	-
Receivable from subsidiaries	-	-	4,043	76,556,929
Stock of stationeries	16,965,387	14,951,628	16,965,387	14,951,628
Stamps on hand	4,657,487	5,364,587	4,648,337	5,355,437
Advance to staff for expenses	683,483	820,689	683,483	820,689
Security deposits-govt. agencies	24,243,874	19,926,181	9,024,224	9,024,224
Interest and dividend receivables	1,709,239,390	1,615,863,808	1,832,856,670	1,935,455,355
Sundry receivables	1,492,076,216	1,339,322,099	1,491,849,209	1,337,696,283
Advance rent	55,446,991	62,717,244	55,027,291	60,137,688
Prepayments and advance to vendors	349,504,083	405,568,145	340,600,550	341,696,309
Deferred tax assets (net of liabilities)	2,423,604,499	2,395,811,691	2,332,586,280	2,310,033,677
Other assets of subsidiaries	55,912,726	188,119,814	-	-
	6.973.051.004	6.889.182.751	6.084.245.475	6.091.728.218

	6,973,051,004	6,889,182,751	6,084,245,475	6,091,728,218
Adjustment for other non- cash items	(46,553,374)	143,442,458	(52,668,535)	145,208,604
Net cash changes in other assets	(130,421,630)	(829,223,559)	(45,185,793)	(1,014,792,055)

Opening balances					
Privileged creditors	809,991,826	696,520,198	809,991,826	696,520,198	
Acquirer liabilities	1,286,229,244	1,308,342,901	1,286,229,244	1,308,342,901	
Sundry creditors	210,513,976	114,465,841	210,513,976	114,465,841	
Security deposit	5,797,180	6,727,979	5,797,180	6,727,979	
Current tax liability/ (assets) Provision for loans.	3,368,573,510	1,794,622,024	3,335,858,484	1,771,534,659	
advances and OBS exposures (excluding OBO) Provision for loans.	12,310,907,332	10,560,988,589	12,012,295,650	10,320,670,886	
advances and OBS exposures (OBO)	1,332,329,766	253,985,199	1,332,329,766	253,985,199	
Special general provision -Covid 19	756,003,206	602,352,869	756,003,206	602,352,869	
Start-up fund	87,805,631	76,922,811	87,805,631	76,922,811	
Interest suspense account	2,939,008,519	2,425,163,343	2,750,794,589	2,233,375,188	
Provision for protested bill & others	219,304,150	191,142,995	219,304,150	191,142,995	
Provision for non-banking assets	-	12,345,330	-	12,345,330	
Provision for rebate to good borrowers	46,100,257	46,100,257	46,100,257	46,100,257	
Provision for loss on revaluation of shares (net)	408,519,732	843,471,722	256,437,323	686,959,533	
Advance interest/ commission received	47,469,311	59,169,628	44,036,445	55,768,640	
Expenses payable	846,890,274	533,270,894	801,786,369	501,654,571	
Interest payable on borrowing	266,192,477	296,900,882	266,192,477	296,863,401	
Miscellaneous liabilities	982,488,812	990,877,633	976,920,826	850,648,682	
Lease liabilities (present value of lease payments)	752,382,202	893,842,167	743,558,930	866,681,805	
Net benefit obligation	650,816,131	422,781,132	650,816,131	422,781,132	

subsidiaries	,	002/020/00		
	27,804,365,660	22,482,811,081	26,592,772,458	21,315,844,877
Closing balances				
Privileged creditors	1,084,389,883	809,991,826	1,084,389,883	809,991,826
Acquirer liabilities	1,311,132,405	1,286,229,244	1,311,132,405	1,286,229,244
Sundry creditors	168,331,491	210,513,976	168,331,491	210,513,976
Security deposit	11,648,999	5,797,180	11,648,999	5,797,180
Current tax liability/ (assets)	2,242,395,712	3,368,573,510	2,198,190,233	3,335,858,484
Provision for loans, advances and OBS exposures (excluding OBO)	12,085,878,904	12,310,907,332	11,784,321,945	12,012,295,650
Provision for loans, advances and OBS exposures (OBO)	2,125,480,485	1,332,329,766	2,125,480,485	1,332,329,766
Special general provision -Covid 19	542,245,936	756,003,206	542,245,936	756,003,206
Start-up fund	138,891,631	87,805,631	138,891,631	87,805,631
Interest suspense account	2,925,099,761	2,939,008,519	2,750,271,719	2,750,794,589
Provision for protested bill & others	263,739,323	219,304,150	263,739,323	219,304,150
Provision for rebate to good borrowers	46,100,257	46,100,257	46,100,257	46,100,257
Provision for loss on revaluation of shares (net)	991,718,520	408,519,732	593,294,880	256,437,323
Advance interest/ commission received	24,654,179	47,469,311	23,925,705	44,036,445
Expenses payable	794,868,915	846,890,274	758,713,442	801,786,369
Interest payable on borrowing	540,661,488	266,192,477	539,487,075	266,192,477
Miscellaneous liabilities	1,809,998,964	982,488,812	1,806,961,781	976,920,826

477,042,127 352,816,687 -

Events after the reporting p	eriod			
Net cash changes in other liabilities	1,142,290,887	5,031,660,875	1,019,416,076	4,996,132,255
Adjustment for other non cash items	(236,198,671)	(289,893,705)	(237,847,059)	(280,795,325)
	29,182,855,215	27,804,365,660	27,850,035,594	26,592,772,458
Other liabilities of subsidiaries	317,395,329	477,042,127	-	=
Net benefit obligation	443,692,007	650,816,131	443,692,007	650,816,131

1,314,531,028 752,382,202 1,259,216,399 743,558,930

NOCFPS:

Other liabilities of

The Board of Directors of Eastern Bank Limited recommended 25 % dividend (12.5 % cash and 12.5 % bonus share) in the board meeting held on 05 April 2023 for the year 2022. Eligible shareholders (who hold EBL shares on the record date i. e. 03 May 2023) will be eligible to receive this dividend subject to shareholders' approval in AGM. The amount of recommended dividend amount is BDT 2,682,743,813.

# Disclosures on calculation of NAV per share and NOCF per share as per

	Consol	idated	Ba	nk
	2022	2021	2022	2021
Net Assets Value (NAV)	35,761,628,008	31,638,925,150	35,045,444,496	31,016,575,398
Net assets value per share in BDT (restated 2021)	33.33	29.48	32.66	28.90
Net Operating Cash Flow (NOCF)	(416,668,841)	13,453,399,308	37,011,382	13,338,732,922
Net operating cash flow per share (NOCFPS) in BDT (restated 2021)	(0.39)	12.54	0.03	12.43
Calculation of	Net assets v	alue		
NAVPS:	No of shares out	standing		
Colombation of	Net operating c	ash flow		

No of shares outstanding

stern Ban edule of Fixe e year 2022

Annexure-A1										A	Annexu Amount in
				Cost			'	Accumulated depreciation & amortization	epreciation &	amortization	
hest bidder	Particulars	Balance on 01	Revaluation	Additions	Disposals during the	Balance at 31 December	Balance on 01 January	Charge for		Balance at 31 December	Net bo
		Samual y 2022		mad am filmin	year	2022	2022	me year	during the	2022	2022
nterprise	Tangible assets: Land	4,060,205,301		160,000	,	4,060,365,301				,	4,060,36
chnology Ltd.	Building and floor spaces	1,407,955,522		,		1,407,955,522	226,232,320	35,198,888		261,431,208 1,146,52	1,146,52
	Capital work in progress	127,218,238		185,274,844	185,274,844 (225,175,124)	87,317,957					87,31
	Machinery and equipments	808'808'989		97,650,429	(31,159,480)	753,299,256	618,368,638	54,347,422	(31,159,011)	641,557,049	111,74
rs Enterprise	Digital banking equipment	271,103,920		116,890,000	(72,781,000)	315,212,920	203,503,001	21,489,311	(69,932,009)	155,060,303	160,15
	Electromechanical equipments	343,783,516		1,495,000		345,278,517	55,777,158	17,192,050		72,969,208	272,30
Memo # 894;	Computer and network equipments	1,062,262,600	1	111,079,430	(46,530,919)	1,126,811,111	736,331,959	116,806,837	(46,530,447)	806,608,349	320,20
ber 20, 2022	Vehicles	206,251,138				206,251,139	132,668,633	28,795,677		161,464,311	44,78
	Furniture and fixtures	681,361,608		43,386,052	(18,171,978)	706,575,683	417,681,642	45,290,599	(17,789,749)	445,182,491	261,39
	Right of use assets (Lease assets)	1,709,622,345		1,226,423,285 (421,671,240)	(421,671,240)	2,514,374,390	802,532,533		420,623,356 (379,302,475)	843,853,414 1,670,52	1,670,521
Enterprise	Intangible assets: Software	766,231,454	,	172,396,396	,	938,627,850	497,518,334	75,778,598	(152,359)	(152,359) 573,144,572	365,48
	At 31 December 2022	11,322,803,951	1	1,954,755,436	(815,489,741)	1,954,755,436 (815,489,741) 12,462,069,646 3,690,614,219 815,522,738 (544,866,050) 3,961,270,904 8,500,790	3,690,614,219	815,522,738	(544,866,050)	3,961,270,904	8,500,798
	At 31 December 2021	10,796,929,664	73,548,515	801,564,032	(349,238,261)	801,564,032 (349,238,261) 11,322,803,951 3,086,031,648 706,172,178 (101,589,607) 3,690,614,219 7,632,189 (101,589,607)	3,086,031,648	706,172,178	(101,589,607)	3,690,614,219	7,632,18

		4,298,696	725,989	8,250,616	3,225,930	165,417,447	168,643,377	d Total: Gain/(Loss)	d Total:
M/S Tutul Ente	Open Tender	(35,630)	51,053	385,500	370,077	4,411,288	4,781,365	Furniture & fixtures	2.2022
	Written off	(225)	-	-	225	5,446,845	5,447,070	Furniture & fixtures	2.2022
	Written off	(2)			7	517,093	517,100	Machinery & equipment	2.2022
As per Board Men date December 2	Written off	(51)	,	-	51	5,345,654	5,345,705	Computer & network equipment	2.2022
					m	48,897	48,900	Computer & network equipment	2.202.2
M/S Brothers En	1,574,964 Open Tender		214,238	1,795,116	5,696	7,937,847	7,943,543	Furniture & fixtures	2.2022
					215	17,728,880	17,729,095	Machinery & equipment	2.2022
NetWorld Techno	Buy Back	391,009	-	3,240,000	2,848,991	69,932,009	72,781,000	Digital banking equipment	4.2022
Azmn Enterg	Z,308,037 Upen lender	7,308,03/	400,098	2,530,000	418	41,135,896	41,136,314	Computer & network equipment	3.2022
o de	Tong.	1070700	007 077	300,000	247	12,913,038	12,913,285	Machinery & equipment	3.2022
Buyer/ Highest	Mode of Disposal	Gain/(Loss)	Tax & VAT	Sales Value Tax & VAT	Net book value	Accumulated depreciation	Cost	Particulars	
Amou									

# Eastern Bank Limited and its subsidiaries

Balance with other Banks and Financial Institutions (Consolidate

Name of Banks	Currency		2022			2021	
and FIs	Currency	Foreign Currency	Exchange rate	Amount in BDT	Foreign Currency	Exchange rate	Amount in BDT
In demand depo	sit account	(non interest	bearing) w	ith:			
AB Bank	USD	10,519	103.29	1,086,510	153,477	85.80	13,168,336
Limited, India Al-Rajhi Bank, KSA	SAR	62,572	27.49	1,719,850	182,923	22.86	4,181,922
Bank of Bhutan, Bhutan	USD	8,567	103.29	884,947	4,932	85.80	423,129
Bank of China, China	CNY	239,075	14.80	3,539,239	230,826	13.47	3,110,063
Bank of Toykyo Mitshubishi, Japan	JPY	253,587,749	0.77	194,780,750	31,991,059	0.75	23,881,326
Citibank N. A., USA	USD	-	-	-	7,759,932	85.80	665,802,194
Commerz Bank AG, Germany Habib	EUR0	4,044,167	109.61	443,298,125	-	-	-
American Bank, JSA	USD	109,584	103.29	11,319,182	517,456	85.80	44,397,689
HDFC Bank Limited, Hongkong	USD	482,175	103.29	49,805,149	496,474	85.80	42,597,441
HDFC Bank Limited, Hongkong	HKD	70,046	13.25	928,346	71,986	11.10	799,010
ICICI Bank Limited, Hongkong	HKD	1,343,898	13.25	17,811,214	1,131,193	11.10	12,555,795
ICICI Bank Limited, Hongkong	USD	5,202,847	103.29	537,416,117	2,512,390	85.80	215,563,102
ICICI Bank, India JP Morgan	USD	1,798,831	103.29	185,806,076	397,769	85.80	34,128,555
Chase Bank N.A., London	GBP	189,782	124.13	23,556,970	151,918	115.74	17,583,575
JP Morgan Chase Bank N.A., USA	USD	30,018,243	103.29	3,100,665,347	1,998,721	85.80	171,490,303
JP Morgan Chase Bank NA, Australia	AUD	2,906	69.60	202,283	20,059	62.21	1,247,781
JP Morgan Chase Bank, Germany	EUR0	41,239	109.61	4,520,398	-	-	-
Mashreq Bank, UAE	AED	87,157	28.13	2,451,517	80,022	23.36	1,869,487
Mashreqbank, USA	USD	638,935	103.29	65,997,299	155,569	85.80	13,347,825
Nepal Bangladesh Bank Ltd., Nepal	USD	99,910	103.29	10,319,970	68,675	85.80	5,892,312
MCB Bank Limited, Pakistan	USD	69,440	103.29	7,172,648	764,060.20	85.80	65,556,365
Nordea Bank, Norway	NOK	232,201	10.44	2,423,664	23,843	9.78	233,069
Standard Chartered Bank, India	USD	484,419	103.29	50,036,929	857,664	85.80	73,587,539
Standard Chartered Bank, Srilanka	USD	4,778	103.29	493,573	140,212	85.80	12,030,172
Standard Chartered Bank, Singapore	SGD	17,869	76.53	1,367,523	114,209	63.46	7,247,338
Standard Chartered Bank, USA	USD	28,013,066	103.29	2,893,545,237	1,112,118	85.80	95,419,763
Wells Fargo Bank, N.A	USD	3,621,501	103.29	374,074,617	-	-	-
Zurcher Kantonal Bank, Zurich,	CHF	18,416	111.22	2,048,333	13,300	93.81	1,247,680

### Eastern Bank Limited and its subsidiaries Borrowing from Banks and Financial Institutions (Consolidated)

Outside Bangladesh - (	note-11.2)						Annexure-B1
			2022			2021	
Name of Banks and FIs	Currency	Foreign Currency	Exch.	Amount in BDT	Foreign Currency	Exch.	Amount in BDT
In demand deposit acco	unt (non in						
Abu Dhabi Commercial Bank, Dubai	USD	25,000,000	103.29	2,582,317,500	22,830,225	85.80	1,958,833,322
Asian Development Bank (ADB), Philipine	USD	1,176,471	103.29	121,520,821	5,882,353	85.80	504,705,881
Bank Al-Falah Ltd., Dubai	USD	-	-	-	5,000,000	85.80	429,000,000
Bank Muscat, Muscat	USD	7,000,000	103.29	723,048,900	7,500,000	85.80	643,500,000
CaixaBank, S.A., Spain	USD	51,000,000	103.29	5,267,927,700	65,768,091	85.80	5,642,902,176
Citibank NA, Singapore	USD	20,000,000		2,065,854,000	-	-	-
Citibank NA, USA	USD	4,268,832	103.29	440,939,185	9,000,000	85.80	772,200,000
Commerz Bank, Germany	USD	-	-	-	263,557	85.80	22,613,196
Commercial Bank of Dubai, Dubai	USD	11,000,000	103.29	1,136,219,700	-	-	-
Commercial Bank of Qatar, Qatar	USD	5,000,000	103.29	516,463,500	-	-	
Deutsche Investitions-und Entwicklungsgesellschaft MBH (DEG)	USD	25,000,000	103.29	2,582,317,500	43,000,000	85.80	3,689,400,000
Doha Bank, Qatar	USD	-	-	-	10,000,000	85.80	858,000,000
HDFC Bank, India	USD	15,000,000	103.29	1,549,390,500	5,000,000	85.80	429,000,000
ICICI Bank, India	USD	-	-	-	23,056,501	85.80	1,978,247,821
J.P. Morgan AG Germany	USD	-	-	-	17,683	85.80	1,517,217
JP Morgan Chase, Singapore	USD	28,551,331	103.29	2,949,144,107	9,400,000	85.80	806,520,000
KfW IPEX-Bank GmbH, Frankfurt, Germany	USD	24,537,048	103.29	2,534,497,939	-	-	
Korea Development Bank, Singapore	USD	-	-	-	11,845,668	85.80	1,016,358,326
Mashreq Bank, Dubai	USD	25,000,000	103.29	2,582,317,500	-	-	
Nabil Bank, Nepal	USD	-	-	-	10,000,000	85.80	858,000,000
National Bank of Ras Al-Khaimah, KSA	USD	13,000,000	103.29	1,342,805,100	18,911,076	85.80	1,622,570,307
OEEB Development Bank, Austria	USD	16,000,000	103.29	1,652,683,200	20,000,000	85.80	1,716,000,000
PROPARCO, France	USD	-	-	-	1,818,182	85.80	156,000,005
Standard Chartered Bank, Germany	USD	1,549	103.29	159,954	4,255	85.80	365,040
Standard Chartered Bank (NY), USA	USD	-	-	-	7,753,247	85.80	665,228,599
Standard Chartered Bank, Singapore	USD	10,151,861	103.29	1,048,613,087	10,151,861	85.80	871,029,636
Standard Chartered Bank, Thailand	USD	-	-	-	10,000,000	85.80	858,000,000
Shiddhartha Bank Limited, Nepal	USD	-	-	-	4,500,000	85.80	386,100,000
Standard Chartered Bank, Hongkong	USD	-	-	-	13,000,000	85.80	1,115,400,000
State Bank of India, Hongkong	USD	2,000,000	103.29	206,585,400	15,000,000	85.80	1,287,000,000

### Eastern Bank Limited Related party disclosures

Two parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence Related party informations are given below.

8,500,000 103.29 877,987,950 5,000,000 85.80 429,000,000

Name of Directors	Status with the Bank	Name of the firms/companies in which directors of the bank are interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Status	Percentage of holding/ interest in the concern
Md. Showkat Ali Chowdhury	Chairman	Need Fashion Wear & Textile Ltd.	Chairman Chairman	35.00% 50.00%
,		Chittagong Properties Holding Ltd. Finlay (International) Ltd.	Chairman	81.00%
		KAPS Bangladesh Ltd.	Chairman	12.50%
		JF (Bangladesh) Ltd. Port Link Housing Ltd.	Chairman Chairman	81.00% 50.00%
		Finlay Properties Ltd.	Chairman	55.00%
		Z & Z Holdings Ltd.	Managing Director	0.01%
		Legend Property Development Ltd.	Managing Director	50.00%
		Z.N. Enterprise Ltd. Zaran Off Dock Ltd.	Managing Director Managing Director	50.00% 30.00%
		Namreen Enterprise Ltd	Managing Director	50.00%
		ABC Steel Enterprise Ltd.	Managing Director	80.00%
		S.L. Steels Ltd. Unique Refineries Ltd.	Managing Director Managing Director	50.00% 55.00%
		Port Link Logistics Centre Ltd.	Managing Director	25.00%
		Peninsula Housing & Development Ltd.	Director	36.00%
		South Asia Securities Ltd. Peninsular Shipping Services Ltd.	Director Director	7.10% 25.00%
		Consolidated Tea & Plantation Ltd.	Director	6.25%
		The Consolidated Tea & Lands Company	Director	6.25%
		(Bangladesh) Limited Baraoora (Sylhet) Tea Co. (BD) Ltd.	Director	6.25%
		Eastern Industries Ltd.	Director	25.00%
		Bay Hill Hotel and Ressorts Ltd.	Director	40.00%
M. Ghaziul	Director	S.N. Corporation  Portlink Logistics Centre Ltd.	Partner Chairman	50.00% 0.02%
Haque		MGH Infotech Ltd.	Chairman	10.00%
		Last Mile Deliveries Limited	Chairman	5.00%
Mir Nasir	Director	Haytrans Bangladesh Limited Mir Akther Hossain Ltd.	Chairman Managing Director	10.00%
Mir Nasir Hossain	Dif CCIOI	Mir Ceramic Ltd.	Managing Director Managing Director	14.90% 88.00%
		Mir Telecom Ltd.	Managing Director	32.50%
		Mir Holdings Ltd.	Managing Director	50.00%
		Mir Pharmaceuticals Ltd. Bangla Telecom Ltd.	Managing Director Managing Director	50.00% 40.00%
		Coloasia Limited	Managing Director	50.00%
		BTS Communications (BD) Limited	Managing Director	40.00%
		MIR LPG limited	Managing Director	40.00%
		Mir Communications Ltd. Mir Energy Ltd.	Chairman Chairman	40.00% 40.00%
		Mir Denim Limited	Chairman	50.00%
		Mir Tex Limited	Managing Director	40.00%
		Chaldal Limited	Representative Director	11.20%
		Mir Securities Ltd.	Director	0.03%
		Agrani Insurance Co. Ltd. Fair Trading	Shareholder Proprietorship	3.72% 100.00%
		M.N Poultry	Proprietorship	100.00%
		Jupiter Technology	Proprietorship	100.00%
Salina Ali	Director	Unique Group of Companies Ltd.	Chairperson	12.25%
		Unique Hotel & Resorts PLC Borak Real Estate Ltd.	Chairperson Chairperson	5.71% 12.00%
		Unique Ceramic Industries (Pvt.) Ltd.	Chairperson	12.25%
		Borak Travels (Pvt.) Ltd.	Chairperson	50.00%
		Hansa Creative Solutions PLC Unique Vocational Training Center Ltd.	Chairperson Chairperson	20.00% 12.00%
		Unique Property Development Ltd.	Chairperson	12.00%
		Tribeni International Ltd.	Chairperson	20.00%
		Arial Dairy and Agro Industries Ltd.  Hansa Management Ltd.	Chairperson	13.00%
		Sonargaon Economic Zone Ltd.	Chairperson Chairperson	12.50% 5.00%
		Unique Share Management Ltd.	Managing Director	12.00%
		Crescent Commercial Center Ltd.	Managing Director	20.00%
		Purnima Construction (Pvt) Ltd. Gulshan Clinic Ltd.	Managing Director Director	0.20% 25.00%
		Borak Zahir Company Ltd.	Director	25.00%
		Unique tours & travels	Proprietorship	50.00%
Anis Ahmed	Director	MGH Logistics Private Limited	Managing Director	95.00%
		MGH Holdings Limited Bangladesh Port Management Services	Managing Director Managing Director	98.00% 3.09%
		Limited		
		Peninsular Shipping Services Limited MGH Restaurants PVT. Limited	Managing Director Managing Director	39.87% 97.00%
		Galileo Bangladesh Limited	Managing Director	80.00%
		One World Aviation Ltd.	Managing Director	41.68%
		RAS Holidays Limited MGH Global Forwarding Limited	Managing Director Managing Director	95.00% 96.66%
		Transmarine Logistics Ltd.	Managing Director	74.99%
		Total Transportation Ltd.	Managing Director	99.98%
		Tricon Global Logistics Ltd.	Managing Director	79.98%
		Global Freight Limited International Brands Limited	Managing Director Managing Director	96.86% 99.53%
		Integrated Transportation Services Ltd.	Managing Director	99.50%
		Emirates Shipping Lines Bangladesh Ltd.		78.05%
		Radio Furti Limited Portlink Housing Limited	Managing Director Managing Director	95.00% 50.00%
		Port Link Logistics Center Limited	Managing Director Managing Director	50.00% 49.98%
		Last Mile Deliveries Limited	Managing Director	95.00%
		MGX.Com Ltd.	Managing Director	95.00%
		Jatra.Com Ltd. GTM Xpress Limited	Managing Director Managing Director	30.00% 90.00%
		DC Bypass	Managing Director	90.00%
		Obhai Solutions Limited	Managing Director	30.00%
		Bangladesh Express Company Ltd.	Managing Director	20.00%
		Waadaa Limited MGH Aviation Services Limited	Managing Director Managing Director	51.21% 90.00%
		Renaissance Aviation Services Ltd.	Managing Director	60.00%
		Haytrans Bangladesh Limited	Managing Director	90.00%
		Consolidated Tea & Plantation Limited	Director	10.00%
		The Consolidated Tea & Lands Company (Bangladesh) Limited	Director	3.18%
	1	Baraoora (Sylhet) Tea Company Limited	Director	3.18%
		Darasora (o) inci) rea company Dimitea		

The details of the published financial statements are available at www.ebl.com.bd



& SEPARATE **TEMENTS 2022 (AUDITED)** 

# Stability is Our Strength



Easte Simp	ern Bank : ble Ma	® Ltd. てん®		COI FIN					
Name of Directors	Status with the Bank	dire prop	ctors of the rietor, parti	ns/companies bank are inte ner, director, n intor, employe	rested as nanaging	Status	3	of h	centage olding/ erest in concern
Mufakkharul slam Khasru	Director	Finla	y Properties	Ltd.		Managing D	irector	1	5.00%
azi Md.	Director	Bay F	ill Hotel & F	Resorts Ltd.		Represent		40	.000%
hakhawat ossain		Unia	ıe Hotel & R	esorts PLC		Directo Represent		8	.14%
		T T :		b - 4 D T 4 4		Directo	or		
		Uniqi	ле медппад	hat Power Ltd		Represent Directo		) 5.	1.00%
J.S. Banu	Director	Gene	ral Electric ( prita Hospita	Company (BD)	Ltd.	Directo Directo			.26%
ara Namreen		Namı	reen Power l			Managing D	irector	51	0.00%
ıslan Nasir	Director		y Bazar Ltd. khter Hossa	in I td		Chairm: Sharehol			0.00% 0.45%
usidii ivasii			eramic Ltd.	III Ltu.		Deputy Mar	aging		.00%
		Mir T	elecom Ltd.			Directo Directo		2	2.50%
		Mir H	loldings Ltd.			Directo	or	11	0.00%
			la Telecom I sia Limited	Ltd.		Directo Directo			0.00% 0.00%
		BTS (	Communicat	ions (BD) Lim	ited	Directo	or	21	0.00%
			.PG limited ommunicati	ions I td		Directo			0.00% 5.00%
		Mir E	nergy Ltd.			Directo		1	5.00%
		Mir D Mir T	enim Limite ex Limited	ed		Directo Directo		21	5.00% 0.00%
		Mir P	harmaceuti			Directo	or	21	0.00%
			ecurities Lto ni Insurance	1. securities Ltd	1.	Directo Sharehol		2	.50%
Toufie		Oran	ge Pie			Partners Director Ge		51	0.00%
. Toufic imad			ets (BASM)	ademy for	Security				No
noudhury ndependent		Palli :	Karma Saha	yak Foundatio	on (PKSF)	Director (F nominat			No
rector)			ute of Inclus	sive Finance a	nd Growth	Directo			No
		(InM) National Credit Rating Ltd. (NCRL) Director 1.009							.00%
			Textile			Independ	lent		No
shiq Imran ndependent	Director	Director						0.00%	
irector) arrister K.M.	Director	Swar	na Bhumi Li	imited		Directo	r	51	0.00%
njib-ul Alam idependent		Fram	e and Focus	Limited		Directo	r	3:	3.00%
irector) li Reza	MD 0 CEO	EDI I	nvestments	113		Directo	_	0.00	00025%
tekhar		EBL S	Securities Lt	d.		Directo			00025%
Significa			inance (HK			Directo			-
•				a party & whe					A - NT:
				tives without of see Annexure -		on or exercis	ante at	uisco	unt: NI
			ed Parties :	see Aimexure	-01				
				d Advances as	per Genera	al Loan Polic	y of the	Bank	
				ss with any re		ern of the Di	rectors	as pe	r
Section-			-	<b>Act 1991:</b> Ni					
i) Investm	ents in the	Secur	ities of Dire	ctors and the	ir related c	oncern : Nil			
lastern	Bank	Li	mited						
elated pa	arty tran	ısac	tions					Ann	exure-C
Related p	arty transac	tion i	s a transfer	of resources, s	services, or	obligations h	etweer	n relat	ted
parties, re	gardless of	whet	her a price i	s charged as pentities that fa	oer IAS 24.	The Bank in	normal	cours	se of
contained	in Internat	ional	Accounting	Standards (IA	S)-24 (Rela				
				ed 25 June 20 ions during th		6-11			
	ed facilitie		rty transact	ions during ti	ic year wei	e as rottows.			
			Nature of				P	mour	it in BD7
Name of the organization	Representin Directors	g in	terest of the rectors with e borrowing	Nature of facilities	Sanctioned amount	Outstanding as at 01-01- 2022	Outsta as 31-12-	at	Amount
	Md.		n/individual						
N. Enterprise	Showkat			LG- Performance					
ustomer ID-	Ali Chowdhur	v	MD	Bond-SME	193,100	192,900	19	2,900	-
10397	Chairman			(expired)					
b Credit car	d facilities						Δ	mour	nt in BDT
			Nature	of interest	Approve	Outstan	ding (		anding
epresentin	g Director	S		of interest h EBL	limit	as a			s at 2-2022
d. Showkat	Ali		01 :			01-01-2	044	J1-1	
howdhury			Chairman	1	250,00	JUI	-1		

1.b Credit card facilitie	ю.						Amount in BDT
Representing Directo	ors		re of interest vith EBL	Approved limit		standing as at 01-2022	Outstanding as at 31-12-2022
Md. Showkat Ali Chowdhurv		Chairn	nan	250,000		-	-
Mir Nasir Hossain		Directo	)r	500.000		-	-
Kishwar Jahan Sayee Banu	eda	Directo	or	500,000		-	387
Mufakkharul Islam K	hasru	Directo	r	500,000		41,445	-
Ruslan Nasir		Directo	r	475,000		-	
Mohd. Noor Ali			e of Director	500,000		-	-
Arifa Ferdous		Spouse	e of Director	625,000		-	102
Anis Ahmed		Directo	r	1,000,000		-	384,568
Salina Ali		Directo		1,000,000		-	
Nadiha Ali			ter of Director	1,000,000		-	
Mahbuba Nasir		Spouse	e of Director	1,000,000		-	
Mahreen Nasir		Daugh	ter of Director	1,000,000		-	
2) Transactions relating			service & rent:				Amount in BDT
Name of the Company/ Person	Direc	ated tors of BL	Nature of transa	ctions	1	ransaction made in 2022	Outstanding as at 31-12- 2022
Coloasia Limited	Hoss	Nasir sain & n Nasir	Monthly recurrir EBL Data Center	ng charge for at Jashore		2,478,65	8 _
BTS Communications (BD) Limited	Hoss	Nasir sain & n Nasir	Monthly internet services, AMC fo and Cisco equip & Switch of Data	r Active Junir ment for Rout	oer	9,116,74	3 _
Bangladesh Express Co. Ltd.	Anis	Ahmed	Monthly courier	1 /		5,057,12	0 _
MGH Restaurants (Pvt.) Ltd.	Anis	Ahmed	Purchase of birtl priority custome		r	2,669,01	3 _
MGX.Com Ltd.	Anis	Ahmed	Monthly courier	service paym	ent	757,12	7
Unique Hotel & Resorts PLC	Salin	na Ali	Advance paymer retainer fees for service of SkyLo	branding and			- 58,061,664

PLC	Salina Ali	customers' food bill of Skylounge at HSIA. Dhaka	237,075,973	=
Unique Hotel & Resorts PLC	Salina Ali	Security deposit against lease rental agreement for ATM booth at The Westin, Gulshan, Dhaka.	-	438,900
Unique Hotel & Resorts PLC	Salina Ali	Rental payment for ATM booth at The Westin, Gulshan, Dhaka	264,000	_
Unique Hotel & Resorts PLC	Salina Ali	Various customer proposition and clients entertainment from The Westin, Gulshan, Dhaka,	570,214	=
Unique Hotel & Resorts PLC	Salina Ali	Buy one, Get one offers for EBL customers against EBL Cards	275,775	-
Borak Real Estate Ltd.	Salina Ali	Advance rent for EBL ATM at Borak Mehenur, Banani, Dhaka	-	28,800
Borak Real Estate Ltd.	Salina Ali	Rental payment for EBL ATM at Borak Mehenur, Banani, Dhaka	572,000	-
The Consolidated Tea & Lands Company (Bangladesh) Limited	Md. Showkat Ali Chowdhury & Anis Ahmed	Supply of monthly refreshment items	163,296	-
Md. Showkat Ali Chowdhury	Md. Showkat Ali Chowdhury	Dhanmondi, Dhaka	-	463,754
Md. Showkat Ali Chowdhury	Md. Showkat Ali Chowdhury	Rental payment for EBL DST Sales office, ATM Booth, Godown, Generator and Garages at Dhanmondi, Dhaka	7,484,363	-
Tashmia Ambarin	Md. Showkat Ali Chowdhury	Advance rent for EBL New Market Branch, ATM Booth and Godown at New Market, Chattogram.	-	4,448,700
Tashmia Ambarin	Md. Showkat Ali Chowdhury	Rental payment for EBL New Market Branch, ATM Booth and Godown at New Market, Chattogram	8,863,800	-
Namreen Enterprise Ltd.	Md. Showkat Ali Chowdhury	Advance rent for EBL office premisses (for CAD, SAMD, Branch, Digital Banking, Payroll & ATM Booth) at ZN Tower, Gulshan, Dhaka	-	237,308,139
Namreen Enterprise Ltd.	Md. Showkat Ali Chowdhury	Rental payment for EBL office premisses (for CAD, SAMD, Branch, Digital Banking, Payroll & ATM Booth) at ZN Tower, Gulshan, Dhaka	123,190,271	-

2/745(19)/2022-11762 dated 20th	November, 2022).	(itel. Did D tetter ite. De
3) Inter-company balances betw	veen EBL and subsidiaries:	Amount in BD
Name of subsidiaries	Nature of account	Balance as at 31-12-202
	In special notice deposit (SND) account	11,452,51
EBL Securities Limited	In current deposit (CD) account	272,726,40
EBL Securities Limited	Short term finance (OD)	1,285,591,51
	Dividend receivable account	109,998,38
EBL Investments Limited	In special notice deposit (SND) account	72,879,02
	In nostro account	357,962,52
EBL Finance (HK) Limited	Short term finance (OD)	5,723,474,90
	Dividend receivable account	25,000,00
FRI Asset Management I imited	In special notice deposit (SND) account	55 749 71

4) Compensation of key management personnel:

Disclosure regarding outstanding REPO as on 31 December 2022	Amount in BD
Disclosure regarding Repo and Reverse Repo	
Eastern Bank Limited	Annexure
Refer to note : 32	

DISC	Disclosure regarding outstanding REFO as on 31 December 2022 Amount in BB1 .											
Sl	Counterparty name	Reversal date	Amount (Cash Con 1st Leg cash consideration)									
	NIL											
Ther	e is no outstanding REPO as on 31	December 2022										
Disclosure regarding outstanding Reverse REPO as on 31 December 2022 Amount in BD7												
	Amount (Cash											
Sl	Counterparty name	Agreement date	Reversal date	Con 1st Leg cash consideration)								
1	NRB Bank Limited	26-12-22	02-01-23	148,794,900.0								
2	2 NRB Bank Limited 27-12-22 02-01-23 292,748,718											
3	National Bank Ltd	26-12-22	02-01-23	4,106,717,679.0								
3 4	National Bank Ltd National Bank Ltd	26-12-22 27-12-22	02-01-23 03-01-23	4,106,717,679.0 3,080,004,834.6								
3 4 5				, , , ,								

Particulars	Min Outstanding during the year	Max Outstanding during the year	Daily average outstanding during the year
Securities sold under REPO			
With Bangladesh Bank	-	-	
With other Banks & Financial Institutions	485,759,529.12	3,283,011,340.62	591,527,418.0
Securities purchased under Reveres	e REPO		
With Bangladesh Bank	-	-	
With other Banks & Financial Institutions	504,305,291.00	21,802,419,568.04	9,593,296,537.5

The details of the published financial statements are available at www.ebl.com.bd

1	De	tails of N	BA obta	ined u/	/s 33 (7) as o	Forced	12-20	22:	usiness segmental balan s at 31 December 2022				Subsidi	aries	
	SL	Name of the accounts	Status of NBA	Entitlement Date	Asset Details	Sale Value (BDT	Value (BDT Million)	Legal Status	articulars DBO OBO ssets		LSL			EBLAML E	lir
ľ	1	Sabbir Ahmmed, Dhaka	Not recognised	10-05-2007	Land Area: 06 decimal, Mouza- Digun,	Million) 6.16	7.25	Physical possession & mutation is yet to be completed.	ash in hand ncluding balance rith Bangladesh Bank 21,156 -	21,156	0.06	0.01	-	-	
ŀ	2	Innovative Computer, Dhaka	Do	07-06-2007	Mirpur, Dhaka. Land Area: 11.25 decimal (Equiv. 7.50 katha in local	2.20	2.73	Do	nd its agent Bank) alances with other anks 	11,854	404	73	963	76	
		Dilaka			Measurement) in 3 schedule at Mouza - West Durgapur,				nd financial 17,731 774 institutions foney at call and hort notice 6,440 -	6,440			_	_	
	3	M/s Safa Garments,	Do	18-01-2005	Demra, Dhaka. Land Area: 18 decimal	57.60	72.00	Do	oans and advances   90,407 - 260,082   48,834	90,407 2,	,102 ,824	345 54	5,300	179	
	4	Dhaka Arshim & Com,	Do	27-03-2007	Mouza - Vatara, Gulshan, Dhaka. Land Area: 19.8	33.60	42.00	Do	ixed assets ncluding land, uilding, furniture 8,501 -	8,501	51	12	8	11	
		Dhaka			decimal equivalent to 12 katha at Mouza- Lala Sarai, Cantonment.				nd fixtures ther assets 8,686 30 on-banking assets	8,716 1,	,000	17	2	9	
	5	H. M. Younus, Dhaka	Do	10-01-2008	Dhaka. Land Area: 184 decimal	132.48	165.60	Do	otal assets 413,022 49,837	455,989 7,	381	502	6,273	274	_
	6	Tri Angle	Do	29-04-2007	Mouza- Shibrampur, Joydebpur, Gazipur. Land Area: 33	3.37	3.96	Do	iabilities orrowing from ther banks, financial astitutions and 35,092 47,774	75,996 3,	,887	-	5,640	-	
		Trading Associate, Dhaka			decimal Mouza- Pathalia, Savar, Dhaka.				gents eposits and other ccounts 316,804 293	317,097	-	-	-	-	
	7	Stec Fashion Ltd., Dhaka	Do	26-01-2009	Land Area: 25 decimal. Mouza- Dokkhin Khan, Dhaka.	4.90	6.06	Property partly sold. Physical possession of rest of property is yet to be completed.	rovisions & other abilities 25,095 2,755 2,755 2,755 2,755	,,	,328 <b>214</b>	68 <b>68</b>	136 <b>5,776</b>	24 <b>24</b>	_
					(5.03 decimal land of Goran Chat bari Mouza, Mirpur ,				otal shareholders' 36,030 (985) quity 413,022 49,837		,167 <b>381</b>	434 <b>502</b>	498 <b>6,273</b>	250 274	_
	8	North American	Do	22-07-2007	Dhaka has been sold through auction) Land Area: 6.5	4.68	5.85	The property was sold at Tk. 5	narenolders equity		361	502	6,273	2/4	_
		Computing, Dhaka			decimal Mouza- Uttar Sona Tang gar,			million out of which Tk. 4.7 million was received and rest of Tk. 0.3 million will be received at the time of	Eastern Bank Limite lighlights on the overall a	d ctivities	/pe	rform	ance	:	
					Mohammadpur, Dhaka.			execution & registration of Sale deed in favour of the highest bidder. NB: The property has already been	1 Paid up capital	ars		BD		<b>2022</b> 730,975,250	
								recorded in BS Khatian of various people. As such, a Power of Attorney has given to the highest bidder for	2 Total capital (Tier-1 & 2) 3 Surplus/(shortage) capital 4 Total assets			BD"	T 12,4 T 455	760,584,030 858,999,315 ,989,142,51	5 4
								record correction. Accordingly, a Title suit No.338/19 filed in the Court of 3rd Joint District Judge, Dhaka for record correction which is pending.	5 Total deposits 6 Total loans and advances 7 Total contingent liabilities and co	mmitments		BD"	T 308, T 165,	,097,305,11 ,915,602,91 ,095,905,49	1
	9	M/s Unicorn Bangladesh Ltd, Dhaka	Do	22-11-2007	Land Area: 16.5 decimal Mouza- Bhola	476.15	560.18	Physical possession & mutation is yet to be completed.	8 Loans to deposits ratio (total loans 9 % of classified loans against total 10 Profit after tax and provisions 11 Loans classified during the year (t	loans and ad		es % BD1 BD1	Г 5,1	97.42 2.78 107,457,663 939,353,718	
	10	Royel Paper	Do	21-05-2009	Samair, Gulshan, Dhaka. Land Area: 106.5	18.04	22.55	Do	12 Provision held against classified l 13 Surplus of provision	oans		BD"	T 4,6	66,559,710 14,835,097	
		Store, Dhaka			decimal Mouza- Shrikhondo, Dhanmondi, Dhaka.				14 Cost of fund (interest expense/sim borrowing and deposits) 15 Interest bearing assets	ipie average		BDT		3.55	
	11	M/s Computer Bazar Network, Dhaka	Do	23-06-2009	Land Area: 14 decimal Mouza- Nandipara, Sabuzbag, Dhaka.	1.68	2.10	Do	16 Non-interest bearing assets 18 Income from investments 17 Return on assets (ROA) (PAT/avera	age assets)	itu la	BDT BDT %	T 6,7	935,095,144 05,461,835 1.21	
	12	M/s Sylcar Plaza, Sylhet	Do	27-05-2012	Land Area: 21 & 14 decimal, Mouza- Sylhet	21.20	26.60	Property already sold at Tk. 11 million out of which received Tk. 1.1 million but mutation	19 Return on investment or ROI (PAT term borrowings and deposits) 20 Earnings per share (restated 2021	.)		BD1	Т	2.01 4.76	
					Sadar, Sylhet.			formalities in the name of EBL is in process. Upon completion of mutation formalities, the	21 Operating profit per share (Net Op weighted average number of shar 22 Price earnings ratio (PE ratio)	es) (restated	2021	) BD?		9.36 6.68	
	13	Orion Fishing	Not	13-05-2012	Land Area: 3.5	138.50	173.12	buyer will pay the rest amount to execute the sales accordingly. Physical possession & mutation is	Eastern Bank Limite						
	14	Limited, Dhaka Al Karim	recognised	19-01-2012	& 20.83 katha at Dhaka and Chattogram. Land Area: 8	10.50	13.20	yet to be completed.	Offshore Banking Op Balance Sheet	peratio	n, l	Bang	glad	esh	
	14	Traders, Chattogram.	D0	17-01-2012	decimal Dokkhin Pahartoli, Double Mooring.	10.50	13.20	100	s at 31 December 2022		202				
	15	Bhuiyan (Any & Amy)	Do	07-06-2007	Chattogram. Land Area: 4.95 decimal or equiv. 3	8.40	10.50	Do	ROPERTY AND ASSETS	USD		BDT		USD	
	16	Corporation, Dhaka Ariful Karim,	Do	05-11-2008	Katha, Bhola Samair, Gulshan, Dhaka. Land Area: 148	125.80	148.00	Do	n hand (including foreign urrencies) Jith Bangladesh Bank		-		-		-
		Chattogram			decimal with 4 storied building, West Nasirabad, Chattogram.				ncluding foreign currencies)  alance with other Banks and FIs		-		-		-
1	7	Miner International, Dhaka	Do	15-03-2006	Land Area: 18 decimal, Jatrabari, Demra,	10.80	24.87	Title Suit No. 1479/08 filed by Md. Abdul Monnaf is pending in the 7th joint district judge	n current and other accounts) 3 n Bangladesh utside Bangladesh	9 429 05	-	973.95	-	12,500,00	
					Dhaka.			court, Dhaka. Physical possession & mutaion is also yet to be completed.	loney at call and short notice	9,429,05		973,95		13,612,11	
	18	M/s Eastern Industries, Sylhet	Do	11-06-2012	Land Area: 1.5 decimal Mouza- Sylhet	0.96	1.20	A Misc. Case is pending in the Artha Rin Adalat, Sylhet.	nvestment oans and advances 4		-		-		-
	19	M/s M.A. Rob, Khulna	Do	23-11-2011	Sadar, Sylhet. Land Area: 51 decimal at Puratan Kasba, Jashore	9.02	11.27	A title suit no. 105 of 2020 has been filed in the court of 1st Joint District Judge, Jashore	oans, cash credits, overdrafts etc. 4.1 ills purchased and discounted 4.2	126,160,248 346,608,15	7 3	3,031,43 5,802,09	2,351	146,979,73 299,974,83	34
					[200 sq yards of land at Khulna has been sold at BDT			for declaration of Title of 16.50 decimal of land situated at District- Jashore, P.S-Kotwali,	ixed assets	472,768,40	-	3,833,52	-	446,954,57	-
					38.00 lac]			Mouza- Old Kashba ,S.A Khatian No.907, SA Dag No.1009, R.S Khatian No.2637, RS Dag No.1331	ther assets 5 on banking assets	290,000	-		4,893	555,21	-
								also for declaration that the Certificate under section 33(7) of ARA issued by Artha Rin Adalat, Khulna is not binding	OTAL ASSETS APITAL AND LIABILITIES orrowing from other banks,	482,487,45	8 49	7.837.4 <u>3</u>	2.251	461,121,96	1
								upon the Plaintiff. Plaintiff also filed application for injunction. EBL also appeared & filed	nancial institutions and gents angladesh Bank		-		-		_
								written objection & application for rejection of Plaint which is pending for hearing. Execution	ther Banks and FIs emand borrowing 6.1 erm borrowing 6.2	66,515,683		6,870,58		77,224,84 371.687.13	48
								Case No. 17/1999 pending in Artha Rin Adalat, Khulna which is pending for hearing.		462,513,704 462,513,704	4 4		9,323	448,911,98 448,911,98	37
								*Mutation formality has been completed of 200 sq yards in the name of EBL. Execution of	eposits and other accounts 7 urrent deposits and other 7.1	2,839,81	0	293,33	31,634	1,504,18	34
								registration is completed in favor of the highest bidder. Physical possession in favor of the highest	erm deposits 7.2 ther liabilities 8	2,839,810	<u>-</u>	293,33	1,634	<b>1,504,18</b>	
	20	Maruti Enterprise,	Do	03-10-2012	Land Area: 41.5 decimal & 0.37	51.95	64.94	bidder is in process. Writ petition in court no. 8010/2016 has been vacated and	OTAL LIABILITIES APITAL/SHAREHOLDERS' EQUITY	492,020,82	6 50	2,754,53 <b>),822,15</b>	9,638	469,567,97	
		Bagura			decimal Mouza- Betgari, Bogura sadar.			discharged the rule on 12-11- 2018 in favor of bank. Thereafter, auction purchaser filed Civil Petition for Leave to Appeal	aid up capital oreign currency translation		-	(164,282	- 2,968)		-
								No.1560/2019 on the Appealate Division which is pending for hearing.	ain/(loss) urplus in profit and loss ccount	(9,533,368	3)	(820,444		(8,446,01	5)
	21	Calix International, Dhaka	Do	28-11-2004	Land Area: 0.0992 Ajutangso, Kotowali, Dhaka	12.00	15.00	Physical possession is yet to be completed. First Appeal No.116/2003 is	OTAL LIABILITIES AND HAREHOLDERS' EQUITY FF BALANCE SHEET ITEMS:	482,487,458	8 49	9,837,43	2,251	461,121,96	1
	22	Save Power Manufacturing	Not recognised	18-11-2020	Land Area: 84.50 dec land at	12.15	15.21	pending for hearing.  Physical possession is yet to be completed. Mutation completed.	ontingent liabilities: cceptance and endorsements etter of guarantee	6,771,54	4	699,45	1,062	6,051,69	73
		Inustries Ltd.			Sreenarayankandi, PS - Titas, Sub- Registry Office				revocable letters of credit ther commitments	5,684,691 4,894,288		587,18 505,54		3,475,43 5,237,33	
_	23	M/s Alif Traders	Do	18-01-2021	-Gouripur, Cumilla Land Area: 16 decimal, Mouza-	1.36	1.60	Physical possession & mutation is yet to be completed.	he annexed notes 1 to 20 form an integ	17.350.52 ral part of the					2
					Muzgunni, PS- Daulatpur, Dist- Khulna.			2nd Execution Case No.12/20	Eastern Bank Limite	ed					
	24	Liberty Fashion Wears Ltd.	Do	29-05-2019	Land Area: 1467.57 sft. apartment alongwith 1/2 katha	7.20	9.00	filed on 21-01-2020 for Tk.1,157.1 million. Upon considering our application learned court was	Offshore Banking Operation  Profit and Loss Account		lade	sh			
					land at Uttara Model Town, R#31,S-7,plot 5. Dhaka.			pleased to pass order for issuance warrant of arrest. Next date was fixed on 15-10-2023 for return of	or the year ended 31 December 2		2	022			
								warrant of arrest.  SJIBL filed Artha Execution Case No.72/19 (Artha Rin Suit No.	articulars Note hterest income 10	USD		<b>BI</b> 1,936,0		USD 12,322,2	25
								196/16) is pending. Physical prossession is yet to be	nterest paid on deposits and orrowings 11		.018	1,615,3		7,970,9 <b>4,351,3</b>	71:
	25	M/S Cosmetic Gallery	Do	14-02-2021	Land Area (1) 25 decimal land at Equria, Keranigonj,	15.41	19.27	completed. Mutation completed. ARA: Artha Rin Suit No.177/19 filed on 21.03.19 for Tk. 20.7 million as on 28-02-19. The said Artha	ommission, exchange and rokerage ther operating income 13	129, 250,	.651 .835	12,1 23,4	131,442 470,540	79,2 171,4	254 439
					Dhaka (2) 0.878 katha or eqvlt 1.45			Rin Suit decreed in favor of the Bank on 27-11-19. Subsequently, Execution Case No.91/20 filed on	otal operating income perating expenses 14	<b>3,807,</b> 196,	.661 .229	<b>356,2</b> 18,3	<b>82,037</b>	<b>4,602,0</b>	329
					decimal land at Mirpur Housing (Joarshahara),			06-02-20 for Tk. 23 million. We obtained Certificate u/s 33(7) of ARA. 2nd Execution case filed on	rofit before provision ess :Provision for unclassified pans and advances	<b>3,611,</b> 4,698,			<b>20,962</b> 664,344	<b>4,435,7</b> 12,881,7	
					Mirpur-14, PS Kafrul, Dhaka			06-09-2021 for Tk. 14,163,265.15 as on 31-08-2021. Next date fixed on 01-02-2023 for return of warrant	ncluding provision for off alance sheet items) rofit before income tax	(1,087,3	353)	(101.74	43,382)	(8,446,0	16
								of arrest.  Physical possession of both schedules are yet to be completed.	let profit/(loss) after tax alance of Profit brought forward	(1,087,3	-		43,382)	(8,446,0	
								Mutation of schedule (1) 25 decimal land at Equria, Keranigonj, Dhaka is completed. Mutation of schedule	om previous year etained earnings carried forward 16					(8,446,0	16
		Total NV				1	1.00	(2) 1.45 decimal land at Mirpur Housing Estate, Kafrul, Dhaka is yet to be completed.	he annexed notes 1 to 20 form an integ	•	ese fi	nancial s	stateme	ents.	
		Total NBA obtain	ned u/s 33 (7)			1,166.11	1,424.06		Eastern Bank Limite	ea					

Total NBA obtained u/s 33 (7) 1,166.11 1,424.06 

Eastern Bank Limited and its subsidiaries business segmental profit and loss account

	Ba	nk (Sol	0)			Subsidia	ries		Bank
Particulars	DBO	OBO	Solo	EBLSL	EBLIL	EBLFHKL		Elimination	
Interest income	17.826	1.936	19.569	344	4	276	10	(315)	19.887
Interest expense	11.448	1.615	12.869	275	0.5	197	0.5	(315)	13.027
Net Interest Income	6.379	321	6.699	69	3	79	9	-	6,860
Investment income	6.705		6.705	225	26	-	7	(238)	6.726
Fees, exchange and brokerage	2,766	11	2,777	370	15	90	4	-	3,256
commission FX income	1,315	2	1,316	-	-	-	-	-	1,316
Other operating income	268	23	292	1.60	1	-	-	-	294
Total operating income	17,433	356	17,789	667	45	169	20	(238)	18,453
Salary and allowances	4,844	-	4,844	107	17	43	9	-	5,020
Rent, taxes, insurance, utilities etc.	484	-	484	8	1	2	1	-	496
Legal and professional expenses	130	-	130	0.3	0.6	0.4	0.01	-	131
Postage, stamp, telecommunication etc.	167	-	167	2	0.2	5	0.1	-	175
Stationery, printing, advertisement, etc.	290	-	290	4	0.3	0.5	0.12	-	295
Managing Director's salary and allowances	30	-	30	-	-	-	-	-	30
Directors' fees and expenses	4	-	4	0.2	0.1	-	0.17	-	4
Audit fees	1	-	1	0.2	0.1	1	0.1	-	3
Repairs, maintenance and depreciation	1,190	-	1,190	27	5	7	2.8	-	1,231
Other operating expenses	585	18	603	10	2	4	0.9	-	620
Total operating expense	7,725	18	7,744	159	26	62	14	-	8,004
Profit before provisions	9,708	338	10,046	508	19	107	7	(238)	10,448
Provisions:									
Provision for loans, advances & OBS	1,078	440	1,518	-	3	-	-	-	1,521
exposures Other provisions	432	_	432	226	7	_	14	_	679
Total provisions	1.511	440	1.950	226	10	-	14		2.199
Profit before tax	8.197	(102)	8.095	282	9	107	(7)		8.249
Tax provision	2,988		2,988	121	2	18	1		3,130
	5.209	(102)	5,107	162	7	89	(8)		5,119

	:	Particulars	DBO	ank (Sol 0B0	o) Solo	EBLSL	EBLIL	Subs			Elimination	Bank (Consol)	:
	:	Assets Cash in hand	220	020	50.0					LDLINIL	Lummaton		i
		(including balance with Bangladesh Bank and its agent Bank)	21,156	-	21,156	0.08	6 0.01		-	-		21,156	
		Balances with other banks and financial institutions	17,751	974	11,854	404	4 73		963	76	(771	12,599	
	:	Money at call and short notice	6,440	-	6,440			-	-	-		6,440	: 4
1	:	Investments Loans and advances Fixed assets	90,407 260,082	48,834	90,407 308,916	2,102 3,824			300	179	(7,009	93,032 ) 311,085	
1	:	including land, building, furniture	8,501	-	8,501	51	1 12	:	8	11		8,583	
	:	and fixtures Other assets Non-banking assets	8,686	30	8,716	1,000	0 17		2	9	(2,771	6,973	: 4.:
1	:	Total assets Liabilities	413,022	49,837	455,989	7,381	1 502	6,2	273	274	(10,551	459,868	
	:	Borrowing from other banks, financial institutions and agents	35,092	47,774	75,996	3,887	7 .	5,6	640	-	(6,925	78,597	
	:	Deposits and other accounts	316,804	293	317,097				-	-	(771	316,327	4.
	:	Provisions & other liabilities	25,095	2,755	27,850	1,328	_	_	136	24 <b>24</b>	(223		1:
	:	Total liabilities Total shareholders'	36,030	(985)	<b>420,944</b> 35,045	2,167			<b>776</b> 498	250	(2,632	35,762	:
	:	equity Total liabilities & shareholders' equity	413,022	49,837	455,989	7,381	1 502	6,2	273	274	(10,551	459,868	:
1	:	Eastern Baı	ole I i	mita							Aı	nnexure-F	
	:	Highlights on t				es/p	erfor	man	ce	!			5
	:	Sl No 1 Paid up capital		Particul	lars			BDT	10.	<b>2022</b> 730,975,21 760,584,01	50 9.538	.644,670	:
	:	2 Total capital (Tie 3 Surplus/(shorta		il			1	BDT	12,	358,999,3	15 10 335	3,950,777 5 190 481	: 6
	:	4 Total assets 5 Total deposits					1	BDT :	317	,989,142,5 ,097,305,1	13 268,01	4,714,087 8,850,380	:
1	:	6 Total loans and 7 Total contingent 8 Loans to deposit	t liabilitie	s and co				BDT BDT %	308, 165,	915,602,9 .095,905,4 .97.42	95 141,83	3,974,212 1,288,344 00.51	:  : 6.
1	:	9 % of classified to 10 Profit after tax a	oans agai	nst total			nces	% 3DT		2.78 .07,457,66	3	3.70 ,864,726	: "
	:	11 Loans classified 12 Provision held a	during th	ne year (			1	BDT BDT	2.9	39,353,71 66,559,71	8 4.577	,197,179 ,582,193	:
1	:	13 Surplus of provi Cost of fund (inter-	sion erest exp			age		BDT %		3.55	889,2	265,484	:
4		borrowing and c 15 Interest bearing	assets	ote				BDT 4	400	.054,047,3 935,095,14	70 344.01	2,223,159 2,490,928	6.
	:	16 Non-interest bea 18 Income from inv 17 Return on assets	restments	3	ana accat	c)		BDT %	6,7	735,075,14 05,461,83 1.21	5 6,088	,639,366 L.28	
$\frac{1}{2}$	:	19 Return on invest term borrowings	tment or	ROI (PAT			long	%		2.01		2.20	:
	:	20 Earnings per sh	are (resta	ted 2021	l) erating p	rofit/		BDT		4.76		4.34	
	:	21 weighted average 22 Price earnings r	je numbe	r of shar			21) T	BDT mes		9.36 6.68		9.75 3.88	]:
	:	Eastern Bai	nk Li	mite	ed						Anı	nexure - G	:
1	:	Offshore Ba				ion.	Bar	nala	he	esh			:
4	:	Balance Sheet as at 31 December		.9 01	Jorac	1011,	201	-9.0		0011			:
- 1		as at 51 December	2022										:
	:	Doublesslave		Mates		20	)22				2021		1:
4		Particulars PROPERTY AND ASSE	TS	Notes	USI			DT		USD		BDT	
		PROPERTY AND ASSE Cash In hand (including fore		Notes	USI			DT		USD		BDT	
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank	eign	Notes	USI			DT		USD		BDT	
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr	eign c rencies)		USI			DT	-	USD		BDT -	
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba (on current and other ac	eign c encies) anks and l		USI			DT	-		-	-	
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba	eign c encies) anks and l		9,429		973	,952,37		12,500, 1,112,	- - - - 000 1,0°	72,500,000 95,419,763	3:
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr  Balance with other Ba (on current and other ac In Bangladesh	eign rencies) anks and l				973			12,500,	- - - - 000 1,0°	- - - 72,500,000	3:
		PROPERTY AND ASSE Cash In hand (including for currencies) With Bangladesh Bank (including foreign curr Balance with other Ba (on current and other ac In Bangladesh Outside Bangladesh Money at call and shor Investment	eign rencies) anks and l	<b>FIs</b> 3	9,429		973	,952,37		12,500, 1,112,	- - - - 000 1,0°	72,500,000 95,419,763	3:
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba (on current and other at In Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overdi	eign (rencies)  nks and lecounts)  rt notice	<b>FIS</b> 3	9,429 9,429	- - - - - - - - - - - - - - - - - - -	973 973,	<u>,952,37</u> <b>952,37</b>	- 30	12,500, 1,112, 13,612,3	10000 1,000 1118 1,16	72,500,000 75,419,763 <b>77,919,763</b>	33 :
_		PROPERTY AND ASSE Cash In hand (including for currencies) With Bangladesh Bank (including foreign curr Balance with other Ba (on current and other ac in Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances	eign (rencies)  nks and lecounts)  rt notice	<b>FIs</b> 3	9,429 <b>9,429</b>	- - - - - - - - - - - - - - - - - - -	973 973,	,952,37 <b>952,37</b> ,432,63	- 30	12,500, 1,112, 13,612,	1,000 1,000 1118 1118 1,160 1	72,500,000 75,419,763 <b>77,919,76</b> 3	3 3 -
_		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba (on current and other ac In Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd. Bills purchased and disc Fixed assets	eign (rencies)  nks and lecounts)  rt notice	4 4.1 4.2	9,429 9,429 126,160 472,768	2,053 2,053 - - 0,248 3,157 -	973 973, 13,031 35,802 48,833,	.952,37 <b>952,37</b> .432,63 .092,38 <b>524,98</b>	30 51 31	12,500, 1,112, 13,612, 146,979, 299,974, 446,954,8	1,0000 1,000 1118 1,16 1,16 1,16 1,16 1,16 1,16 1,16 1,16	72,500,000 95,419,763 <b>77,919,763</b> 10,861,507 137,840,778 <b>8,702,284</b>	77.
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Gon current and other ac in Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overdi Bills purchased and disc	eign (rencies)  nks and lecounts)  rt notice	<b>FIS</b> 3	9,429 9,429 126,160 472,768	- - - - - - - - - - - - - - - - - - -	973 973, 13,031 35,802 48,833,	,952,37 <b>952,37</b> ,432,63	30 51 31	12,500, 1,112, 13,612,3 146,979, 299,974,	1,0000 1,000 1118 1,16 1,16 1,16 1,16 1,16 1,16 1,16 1,16	72,500,000 95,419,763 7,919,763	77.
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Gon current and other ac In Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS	eign (rencies) inks and l counts) it notice rafts etc.	4 4.1 4.2	9,429 9,429 126,160 472,768		973 973, 13,031 35,802 48,833,	,952,37 952,37 ,432,63 ,092,35 524,98	80 551 -	12,500, 1,112, 13,612, 146,979, 299,974, 446,954,8	1,000 1,000	72,500,000 95,419,763 <b>77,919,763</b> 10,861,507 137,840,778 <b>8,702,284</b>	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba (on current and other an IB Bangladesh Outside Bangladesh Outside Bangladesh Investment Loans and advances Loans, cash credits, overd Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILI Borrowing from other Invanical institutions is	eign (rencies)  nks and l ccounts)  rt notice  rafts etc. counted	4 4.1 4.2	9,429 9,429 126,166 346,608 472,768		973 973, 13,031 35,802 48,833,	,952,37 952,37 ,432,63 ,092,35 524,98	80 551 -	12,500, 1,112, 13,612, 146,979, 299,974, 446,954,	1,000 1,000	72.500.000 95.419.762 77.919,763 10.861.507 37.840,778 88,702,284 47.642,280	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba (on current and other an In Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd Bills purchased and disc Fixed assets On banking assets TOTAL ASSETS CAPITAL AND LIABILI	eign (rencies)  nks and l ccounts)  rt notice  rafts etc. counted	4 4.1 4.2	9,429 9,429 126,166 346,608 472,768		973 973, 13,031 35,802 48,833,	,952,37 952,37 ,432,63 ,092,35 524,98	80 551 -	12,500, 1,112, 13,612, 146,979, 299,974, 446,954,	1,000 1,000	72.500.000 95.419.762 77.919,763 10.861.507 37.840,778 88,702,284 47.642,280	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Bas on Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd. Bills purchased and disc Fixed assets Other assets Other assets TOTAL ASSETS CAPITAL AND LIABILI Borrowing from other inancial institutions is gently of the Banks and Fls Demand borrowing	eign (rencies)  nks and l ccounts)  rt notice  rafts etc. counted	4 4.1 4.2 5 6 6.1	9,425 9,425 126,166 346,608 472,768 482,487		973 973, 973, 13,031 35,802 29 49,833, 29	.952.37 952.37 .432.63 .092.35 524.98 .954.89	800 511 331 - 531 -	12,500, 1,112, 13,612, 146,979, 299,974, 446,954, 555,	738 12,6,334 25,7; 738 334 25,7; 738 334 25,7; 738 34 25,7; 74 37 38,34	72,500,000 95,419,763 77,919,763 10,861,507 37,840,778 8,702,284 47,642,280 44,264,328	7 7 7 7 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other ac In Bangladesh Outside Bangladesh Outside Bangladesh Outside Bangladesh Noney at call and shor Investment Loans and advances Loans, cash credits, overdi Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILL Borrowing from other financial institutions is agents Bangladesh Bank Other Banks and Fis	eign (rencies)  nks and l ccounts)  rt notice  rafts etc. counted	4 4.1 4.2 5	9,425 9,425 126,1616 346,608 472,766 290 482,487	0.053 0.053 0.053 0.000 0.000 0.000	973 973, 973, 13,031 35,802 48,833, 29 49,837.	,952,37 952,37 ,432,63 ,092,35 524,98 ,954,89 ,432,25	80 551 31 - - 551 - - - - - - - - - - - - - - -	12.500.1.112. 13.612.: 146.979. 299.974.: 466.954.121.: 77.224.: 371.687.	738 12,6 334 2577 38,34 	72,500,000 95,419,763 77,919,763 10,861,507 37,840,772 8,702,284 47,642,280 44,264,328 25,891,983 90,756,520	777777777777777777777777777777777777777
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Bas on Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd. Bills purchased and disc Fixed assets Other assets Other assets TOTAL ASSETS CAPITAL AND LIABILI Borrowing from other inancial institutions is gently of the Banks and Fls Demand borrowing	counts)  In the second	4 4.1 4.2 5 6 6.1	9,425 9,425 126,161 346,608 472,768 290 482,487	0.053 0.053 0.053 0.000 0.000 0.000	9733 973, 973, 13,031 35,802 48,833, 29	,952,37 952,37 ,432,63 ,092,35 524,98 ,954,89 ,432,25	80 551 31 - - 551 - - - - - - - - - - - - - - -	12.500, 1,112, 13,612, 146,979, 299,974, 446,954, 555, 461,121, 77,224, 371,687,	738 12,6 334 2577 38,34 	72,500,000 95,419,763 7,919,763 10,861,507 37,840,778 18,702,284 47,642,280 47,642,280 47,642,587 190,756,520	777777777777777777777777777777777777777
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba General Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd. Bills purchased and disc Fixed assets Other assets Other assets TOTAL AND LIABILI Borrowing from other financial institutions is agents Bangladesh Bank Other Banks and Fis Demand borrowing Term borrowing Term borrowing Deposits and other ac Current deposits and of	counts	4 4.1 4.2 5 6 6.1 6.2 7 7.1	9,425 9,425 126,1616 346,608 472,766 290 482,487	2.053 .053 .053         	973 973, 973, 13,031 35,802, 48,833, 29 49,837, 40,903 47,774, 47,774,	,952,37 952,37 ,432,63 ,092,35 524,98 ,954,89 ,432,25	880 51 31 - 551 - 36 836 836 23	12.500.1.112. 13.612.: 146.979. 299.974.: 466.954.121.: 77.224.: 371.687.	738 12.6. 738 12.6. 738 25.7. 738 334 25.7. 738 33.34 25.7. 738 39.56 39.56 39.56 39.56 39.51 39.51 39.51	72,500,000 95,419,763 77,919,763 10,861,507 37,840,772 8,702,284 47,642,280 44,264,328 25,891,983 90,756,520	3 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba (on current and other an In Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILI Borrowing from thorowing Term borrowing Term borrowing Term borrowing Term borrowing Term borrowing Deposits and other ac Current deposits and	counts	4 4.1 4.2 5 6 6.1 6.2 7	9,422 9,425 126,16(1 346,609 472,768 29(1 462,513 462,513 462,513	0.053 053 053 053 000 	973, 973, 13,031,35,802, 48,833, 29 49,837, 40,903, 47,774, 293	.952.37 .952.37 .432.63 .092.35 524.98 .954.89 .432.25	380 551 - - 551 - - - - - - - - - - - - - -	12,500, 1,112, 13,612, 146,979, 299,974, 446,954, 555, 77,224, 371,687, 448,911,	738 12.6. 334 25.7. 38.34 25.7. 38.34 25.7. 39.56 39.56 31.8. 39.8.34 31.8. 31.8	72,500,000 95,419,763 77,919,763 10,861,507 37,840,778 18,702,284 47,642,280 44,642,280 44,642,280 40,040	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba General Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd. Bills purchased and disc Fixed assets Other assets Other assets TOTAL AND LIABILI Borrowing from other financial institutions is agents Bangladesh Bank Other Banks and Fis Demand borrowing Term borrowing Term borrowing Deposits and other ac Current deposits and of	counts	4 4.1 4.2 5 6 6.1 6.2 7 7.1	9,422 9,425 126,1661 346,601 472,768 290 462,513 462,513	2.053 .053 .053 .3.157 .4405 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.0000 .0	973 973, 13,031 35,802 46,833, 29 49,837, 6,870, 40,703, 47,774, 47,774, 293,	952.37 952.37 952.37 .432.63 .092.35 524.98 .954.89 .954.89 .3289.32 .331.63 .331.63	880 51 331 - 551 - 501 - 501 - 50 - 50	12.500. 1112. 13.612. 146.979. 299.974. 446.954. 77.224. 371.687. 448.911. 1.504.	738 12,6 1,16 1,	72.500.000 95.419.763 77.919.763 10.861.507 37.840.778 8.702.284 47.642.280 42.64.328 25.891.983 25.891.983 26.6.648.503	7 7 7 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other ac In Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILI Borrowing from other financial institutions is agents Bangladesh Bank Other Banks and Fis Demand borrowing Term borrowing  Deposits and other ac Current deposits and ca counts. Term deposits Other liabilities TOTAL LIABILITIES CAPITAL/SHAREHOLI	inks and I  trotice  traffs etc. counted	5 6 6.1 6.2 7 7.1 7.2 8	9,422,9 9,429 126,164,346,608 472,766 29( 482,487 462,513 462,513 2,839 2,839	2.053 .053 .053 .3.157 .4405 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.0000 .0	973, 973, 973, 13,031, 35,802, 48,833, 29 49,837, 6,870, 40,7914, 47,774, 293, 2,754	952.37 952.37 952.37 .432.63 .092.35 524.98 .954.89 .954.89 .3289.32 .331.63 .331.63	880 51 331 - 551 - 501 - 501 - 50 - 50	12,500,0 1112; 13,612; 144,979; 299,974; 446,914; 77,224; 371,687; 448,911; 1,504; 1,504;	738 12,6 1,16 1,	72,500,000 95,419,763 77,919,763 10,861,507 37,840,772 8,702,264 47,642,280 47,642,280 25,891,983 90,756,520 6,648,503 29,058,956 19,058,956 43,224,976 43,224,976	7 7 7 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other ac In Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Interest and other ac In Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overdi Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILI Borrowing from other financial institutions is agents Bangladesh Bank Deposits and other ac Current deposits and caccounts Term deposits Other liabilities Total LIABILITIES CAPITAL/SHAREHOLI Paid up capital Parel years Parel years Parel Capital Parel LIABILITIES CAPITAL/SHAREHOLI Paid up capital	counts  counts  counts  counts  counts  counts  counted	5 6 6.1 6.2 7 7.1 7.2 8	9,422,9 9,429 126,164,346,608 472,766 29( 482,487 462,513 462,513 2,839 2,839	2.053 .053 .053 .3.157 .4405 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .0.0000 .0	973 973, 973, 13,031 35,802 49,837, 49,837, 40,903 47,774, 293 293, 2,754, 50,822,	952.37 952.37 952.37 .432.63 .092.35 524.98 .954.89 .954.89 .3289.32 .331.63 .331.63	800 511 - 551 - 551 - 836 836 838 - 838	12,500,0 1112; 13,612; 144,979; 299,974; 446,914; 77,224; 371,687; 448,911; 1,504; 1,504;	738 12.6 738 12.6 738 12.6 738 12.6 772 38,34 277 272 38,34 277 38,34 271 32,56 139 31,81 139 31,81 139 31,81 140 121 150 161 161 161 170 161	72,500,000 95,419,763 77,919,763 10,861,507 37,840,772 8,702,264 47,642,280 47,642,280 25,891,983 90,756,520 6,648,503 29,058,956 19,058,956 43,224,976 43,224,976	773311111111111111111111111111111111111
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other ac In Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overdi Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILI Berrowing from other financial institutions is agents Bangladesh Bank Carrent deposits and charact current deposits Term deposits Term deposits Other liabilities TOTAL LIABILITIES CAPITAL/SHAREHOLI Paid up capital Foreign currency trans gain/(loss) Surplus in profit and le	eign (counts)  In the same of	4 4.1 4.2 5 6 6.1 6.2 7 7.1 7.2 8	9,422,9 9,429 126,164,346,608 472,766 29( 482,487 462,513 462,513 2,839 2,839	2,053 2,053 3,053 2,248 3,157 4,405 2,405 2,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,458 4,465	973 973, 973, 13,031 35,802 49,837, 49,837, 40,903 293, 293, 293, 293, 293, 294,847,744, 293	.952.37 952.37 952.37 .432.63 .092.35 524.98 .954.89 .432.25 .584.48 .704.63 .289.32 .289.33 .331.63 .538.66 .596.3	77 	12,500,0 1112; 13,612; 144,979; 299,974; 446,914; 77,224; 371,687; 448,911; 1,504; 1,504;	738 12.6 738 12.6 738 12.6 738 12.6 772 38,34 277 38,34 271 32,56 261	72,500,000 95,419,763 77,919,763 10,861,507 37,840,778 8,702,284 47,642,280 47,642,280 44,264,328 90,756,520 6,648,503 6,648,503 29,058,956 43,224,974 8,932,436	7 7 7 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other ac in Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overdi Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILT Bernowing from other financial institutions is agents Bangladesh Bank Captrant deposits and cla caccounts Term deposits Other liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Toral Liabilities Toral Liabilities Toral Liabilities Toral Liabilities Toreign currency trans gain/(loss) Surplus in profit and le account TOTAL Liabilities and caccounts TOTAL Liabilities and caccounts Toral Liabilities TOTAL Liabilities TOTAL Liabilities TOTAL Liabilities In Total Liabilities TOTAL Liabilities In Total Liabilities TOTAL Liabilities In Total Liabilities TOTAL TOTAL Liabilities In Total Liabilities TOTAL Liabilities In Total Liabilities	inks and I  mks and I	4 4.1 4.2 5 6 6 6.1 6.2 7 7.1 7.2 8 8 9	9,425 9,425 126,166 346,608 472,768 290 462,513 462,513 2,839 2,839 2,666 492,020	2,053 2,053 3,053 2,248 3,157 2,405 2,458 2,458 3,022 2,704 8,810 8,0 8,0 8,0 8,0 8,0 8,0 8,0 8,0 8,0 8,	973 973, 973, 13,031 35,802 49,837, 49,837, 40,903 293, 293, 293, 293, 293, 294,847,744, 293	.952.37 952.37 ,432.63 ,092.35 524.98 ,954.89 ,954.89 ,432.25 ,704.83 289.32 289.32 331.63 331.63 331.63 538.68 159.63	380 551 331 - 23 - 51 - 336 336 233 334 - 344 - 88)	12,500, 1112, 13,612, 146,979, 299,974, 446,954, 371,687, 448,911, 1,504, 1,5	738 12.64 33.4 25.77 38.34 25.77 38.34 25.77 38.34 25.77 38.34 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31	72,500,000 95,419,763 77,919,763 10,861,507 37,840,778 8,702,284 47,642,280 47,642,280 44,264,328 90,756,520 6,648,503 29,058,956 43,224,974 18,932,436	3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Bas cin Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd. Bills purchased and disc Fixed assets Other assets Other assets Other assets TOTAL ASSETS CAPITAL AND LIABILL Borrowing from other financial institutions is good and the short of	eign (counts)  In the tractice of trac	4 4.1 4.2 5 6 6 6.1 6.2 7 7.1 7.2 8 8 9	9,425 9,425 126,166 346,609 472,768 290 462,513 462,513 2,839 2,839 2,646 492,020	2,053 2,053 3,053 2,248 3,157 2,405 2,458 2,458 3,022 2,704 8,810 8,0 8,0 8,0 8,0 8,0 8,0 8,0 8,0 8,0 8,	973 973, 973, 13,031 35,802 49,837, 49,837, 40,903 47,774, 293 293, 2,754 50,822, (164,	.952.37 952.37 ,432.63 ,092.35 524.98 ,954.89 ,954.89 ,432.25 ,704.83 289.32 289.32 331.63 331.63 331.63 538.68 159.63	380 551 331 - 23 - 51 - 336 336 233 334 - 344 - 88)	12,500, 1112, 13,612, 146,979, 299,974, 446,954, 555, 371,687, 448,911, 1,504, 1,504, 1,504, 1,504, (8,446,0,567, (8,446,0,567,	738 12.64 33.4 25.77 38.34 25.77 38.34 25.77 38.34 25.77 38.34 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31.81 39.31	72,500,000 95,419,763 77,919,763 10,861,507 37,840,778 18,702,284 47,642,280 47,642,280 44,264,328 90,756,520 6,648,503 29,058,956 43,224,976 18,932,436 (5,967,070) 18,701,037	3 3 3 5 7 7 7 3 3 5 5 5 5 5 5 5 7 7 9 9 9 9 9 9 9 9 9 9 9
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba cin Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd. Bills purchased and disc Fixed assets Other assets Other assets Other assets TOTAL ASSETS CAPITAL AND LIABILL Borrowing from other inancial institutions is Bangladesh Bank Other Banks and Fis Demand borrowing Term borrowing Term deposits and cacounts Term deposits and cacounts Other liabilities TOTAL LIABILITIES CAPITAL/SHAREHOLI Paid up capital Foreign currency trans gain/(loss) Surplus in profit and is account TOTAL LIABILITIES SHAREHOLIPERS GOU OFF BALANCE SHEET Contingent liabilities: TOTAL LIABILITIES (SHANCE SHEET Contingent liabilities) SHAREHOLDERS GOU OFF BALANCE SHEET Contingent liabilities	eign (counts) inks and incounts) inks and incounts) in the interest of the int	4 4.1 4.2 5 6 6 6.1 6.2 7 7.1 7.2 8 8 9	9,425 9,425 126,166 346,609 472,768 290 462,513 462,513 2,839 2,839 2,646 492,020	2,053 2,053 3,053 2,248 3,157 2,405 2,000 2,458 2,683 3,022 2,704 8,810 8,0 8,0 8,0 8,0 8,0 8,0 8,0 8,0 8,0 8,	973, 973, 973, 13,031, 35,8020, 49,837, 49,837, 40,903, 293, 293, 293, 294,837, 47,774	.952.37 952.37 ,432.63 ,092.35 524.98 ,954.89 ,954.89 ,432.25 ,704.83 289.32 289.32 331.63 331.63 331.63 538.68 159.63	80051 331 - 551 - 551 - 836 - 838 - 8) 9)	12,500, 1112, 13,612, 146,979, 299,974, 446,954, 555, 371,687, 448,911, 1,504, 1,504, 1,504, 1,504, (8,446,0,567, (8,446,0,567,	738 12.6 738 12.6 738 12.6 738 12.6 738 12.7 738 12.7 738 12.7 74 257 38.54 75 38.54 76 12.7 77 38.54 77 38.54 78 12.7 78 12.7 79 12.7 70 12.	72,500,000 95,419,763 77,919,763 10,861,507 37,840,778 18,702,284 47,642,280 47,642,280 44,264,328 90,756,520 6,648,503 29,058,956 43,224,976 18,932,436 (5,967,070) 18,701,037	3 3 3 5 6 6 6 7 7 7 7 3 3 3 6 6 7 7 7 7 3 3 3 6 7 7 7 7
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba cin Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd. Bills purchased and disc Fixed assets Other assets Other assets Other assets TOTAL ASSETS CAPITAL AND LIABILL Borrowing from other financial institutions is agental Current deposits and caccounts Term deposits and caccounts Term deposits Other liabilities TOTAL LIABILITIES CAPITAL/SHAREHOLI Paid up capital Foreign currency trans gain/Uoss) Surplus in profit and le account TOTAL LIABILITIES SUPPLIAL LIABILITIES SUPPLIALITIES SUPPLIA	eign (counts)  In the sand in	4 4.1 4.2 5 6 6 6.1 6.2 7 7.1 7.2 8 8 9	9,425 9,425 9,425 126,164 472,768 462,513 462,	0.248 3.157 4.405 	973, 973, 973, 973, 973, 13,031, 35,802 48,833, 29 49,837, 6,870 47,774, 47,774, 293 2,754, 50,822, (164, (820, 49,837,	.952.37 .952.37 .432.63 .092.35 .524.98 .954.89 .954.89 .323.33 .331.63 .331.63 .331.63 .331.63 .331.63 .341.6	77 	12.500,0 1112. 13.612. 146.979. 299.974. 446.913. 1,504. 1,504. 1,504. (8,446.01. 461.121. 6.051, 3,475.	738 12,6,16 139, 26,16 139, 26,17 184 12,184	72.500.000 95.419.763 77.919.763 10.861.5077 37.840.778 8.702.284 47.642.280 47.642.280 49.056.526 6.648.503 6.648.503 29.058.956 8.932.436 (5.967.070) 8.701.037; 4.264.328	3 3 3 5 6 6 7 7 7 3 3 3 5 6 6 7 7 7 3 3 5 7 7 7 3 3 5 7 7 7 3 3 5 7 7 7 7
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Ba Gon current and other ac In Bangladesh Outside Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILIT Borrowing from other financial institutions is agents Bangladesh Bank Other Banks and Fis Demand borrowing Term borrowing Term deposits and other ac Current deposits and other ac current deposits TOTAL LIABILITIES CAPITAL/SHAREHOLI Paid up capital Foreign currency trans Sumplus in profit and te accounts TOTAL LIABILITIES AI SHAREHOLDERS' EOU OFF BALANCE SHEET CONTIGHT LIBBILITIES AI CHERT	eign (counts)  In the sand in	4 4.1 4.2 5 6 6 6.1 6.2 7 7.1 7.2 8 8 9	9,422 9,425 9,425 126,166 346,608 472,768 290 462,513 462,513 462,513 472,026 (9,533 482,487 6,777 5,588 4,894	0.053 .0.248 3.3.57 .4.405 .0.0000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.000 .0.0000 .00000 .00000 .00000 .00000 .00000 .00000 .00000 .00000 .000000	973, 973, 973, 973, 973, 973, 13,031, 35,802 48,833, 29 49,837, 6,870, 40,903, 275,447,774, 47,774, 47,774, 47,774, (820, 49,837, 6999 587, 505	.952.37 952.37 952.37 .432.63 .954.89 .954.89 .331.63 .331.63 .331.63 .331.63 .331.63 .331.63 .341.63	330 551 	12.500.0 1112. 13.612. 146.979. 299.974. 446.954. 77.224. 371.687. 446.911. 1,504. 1,504. (8,446.0 6,051. 3,475. 6,051. 3,475. 5,237.	738 12,6,161 39,56  1,000 1,000 1,000 1118  1,16	72.500.000 95.419.763 77.919.763 10.861.5077 37.840.778 8.702.284 47.642.280 42.64.328 25.891.983 90.756.520 6.648.503 6.648.503 229.058.956 8.932.436 (5.967.070) 8.701.037; 4.264.328	3 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other and including foreign curr Balance with other and in Bangladesh Outside Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILI Borrowing from other financial institutions is agents Bangladesh Bank Other Banks and Fis Demand borrowing Term borrowing Term deposits and other account TOTAL LIABILITIES CAPITAL/SHAREHOLI Paid up capital Foreign currency trans gain/(loss) Surplus in profit and to account STAREHOLDERS EQU OFF BALANCE SHEET Contingent Liabilities: Acceptance and endor Acceptance and endor Contrevocable letters of catterious	rencies)  Annies and I  Annies	4 4.1 4.2 5 6 6 6.1 6.2 7 7.1 7.2 8 8 UITY 9 16	9,422 9,425 126,166 346,601 472,768 290 462,513 2,839 26,667 492,020 (9,5333 482,487 6,777 17,356	0.053 .0.248 3.157 .405 .0.000 .458 .6.483 3.022 .704 .810 .826 .830 .8458 .8458	9733 973, 973, 973, 13,0313 35,8020 48,833, 29 49,837, 47,774, 47,774, 47,774, 47,774, 47,774, 6820, 6820, 6820, 699 587,505	.952.37 952.37 952.37 952.37 952.37 .954.89 .954.89 .954.89 .331.63 .331.63 .331.63 .331.63 .344.41 .432.25	77 - - - - - - - - - - - - - - - - - -	12,500, 1,112, 13,612, 146,979, 299,974, 446,954, 371,687, 448,911, 1,504, 1,504, 1,9151, 469,567, (8,446,0,0,51, 6,051, 6,051, 6,051, 6,051, 6,051, 6,051,	738 12,6,161 39,56  1,000 1,000 1,000 1118  1,16	72.500.000 95.419.763 77.919.763 10.861.5077 37.840.778 8.702.284 47.642.280 47.642.280 49.056.526 6.648.503 6.648.503 29.058.956 8.932.436 (5.967.070) 8.701.037; 4.264.328	3 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr With Bangladesh Bank (including foreign curr Balance with other ac In Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILI Borrowing from other financial institutions is agents Bangladesh Bank Other Banks and Fise Demand borrowing Term borrowing Term borrowing Term borrowing Term deposits and other ac Current deposits and caccounts Term deposits CAPITAL/SHAREHOLI Paid up capital Foreign currency trans gain/(loss) Surplus in profit and to account TOTAL LIABILITIES AI SHAREHOLDERS' EQU OFF BALANCE SHEET Contingent tiabilities Acceptance and endor Letter of guarantee Bills for collection Irrevocable letters of c Other commitments	rencies)  Inks and I  rencies)  Inks and I  rencies)  Inks and I  rencies)  Inks and I  rencies	5 6 6.1 6.2 7 7.1 7.2 8 UITTY 9 16	9,422 9,425 126,161 346,601 472,768 290 462,513 2,839 26,667 492,020 (9,5333 482,487 4,599 4,699 17,356 4,899	0.053 .0.248 3.157 .405 .0.000 .458 .6.483 3.022 .704 .810 .826 .830 .8458 .8458	9733 973, 973, 973, 13,0313 35,8020 48,833, 29 49,837, 47,774, 47,774, 47,774, 47,774, 47,774, 6820, 6820, 6820, 699 587,505	.952.37 952.37 952.37 952.37 952.37 .954.89 .954.89 .954.89 .331.63 .331.63 .331.63 .331.63 .344.41 .432.25	77 - - - - - - - - - - - - - - - - - -	12,500, 1,112, 13,612, 146,979, 299,974, 446,954, 371,687, 448,911, 1,504, 1,504, 1,9151, 469,567, (8,446,0,0,51, 6,051, 6,051, 6,051, 6,051, 6,051, 6,051,	738 12,6,161 39,56  1,000 1,000 1,000 1118  1,16	72.500.000 95.419.763 77.919.763 10.861.5077 37.840.778 8.702.284 47.642.280 42.64.328 25.891.983 90.756.520 6.648.503 6.648.503 229.058.956 8.932.436 (5.967.070) 8.701.037; 4.264.328	3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other Gon current and orbs Gon current and orbs Gon current and orbs In Bangladesh Outside Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILIT Borrowing from other financial institutions is agents Bangladesh Bank Other Banks and Fis Demand borrowing Term borrowing Term deposits and other ac Current deposits and other ac current deposits TOTAL LIABILITIES CAPITAL/SHAREHOLI Paid up capital Foreign currency trans gain/fuss SHAREHOLDERS EOU OFF BALANCE SHEET Contingent liabilities: Acceptance and endor Letter of guarantee Bills for collection Irrevocable letters of c Other commitments The annexed notes 1 to Eastern Bal Offshore Banki	counts there  co	Fis 3 4 4.1 4.1 4.2 5 6 6.1 6.2 7 7.1 7.2 8 witty 9 16	9,422 9,425 126,161 346,601 472,768 290 462,513 2,839 2,839 2,666 492,020 (9,5333 482,487 17,356 487,020 (9,5333 482,487	2,053 2,053 3,053 2,248 3,1157 2,000 0,000 2,458 3,022 2,704 4,458 8,810 2,312 4,458 8,810 2,312 4,458 8,469 1,544 4,690 4,288	973, 973, 973, 973, 973, 973, 973, 973,	.952.37 952.37 952.37 952.37 952.37 .954.89 .954.89 .954.89 .331.63 .331.63 .331.63 .331.63 .344.41 .432.25	77 - - - - - - - - - - - - - - - - - -	12,500, 1,112, 13,612, 146,979, 299,974, 446,954, 371,687, 448,911, 1,504, 1,504, 1,9151, 469,567, (8,446,0,0,51, 6,051, 6,051, 6,051, 6,051, 6,051, 6,051,	738 12,6,161 39,56  1,000 1,000 1,000 1118  1,16	72.500.000 95.419.763 77.919.763 10.861.5077 37.840.778 8.702.284 47.642.280 42.64.328 25.891.983 90.756.520 6.648.503 6.648.503 229.058.956 8.932.436 (5.967.070) 8.701.037; 4.264.328	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
		PROPERTY AND ASSE Cash In hand (including fore currencies) With Bangladesh Bank (including foreign curr Balance with other ac in Bangladesh Outside Bangladesh Outside Bangladesh Outside Bangladesh Money at call and shor Investment Loans and advances Loans, cash credits, overd Bills purchased and disc Fixed assets Other assets Non banking assets TOTAL ASSETS CAPITAL AND LIABILIT Borrowing from other financial institutions is agents Bangladesh Bank Other Banks and Fis Demand borrowing Term borrowing  Deposits and other ac Current deposits and c accounts Total Liabilities CAPITAL/SHAREHOLI Paid up capital Foreign currency trans gain/(ioss) Surplus in profit and le account TOTAL LIABILITIES AI SHAREHOLDERS' EOU OFF BALANCE SHEET CONTIGENT IN TOTAL LIABILITIES AI SHAREHOLDERS' EOU OFF BALANCE SHEET CONTIGENT IN TOTAL LIABILITIES AI SHAREHOLDERS' EOU OFF BALANCE SHEET CONTIGENT IN TOTAL LIABILITIES AI SHAREHOLDERS' EOU OFF BALANCE SHEET In Travocable letters of c Other commitments	counts tracks counted counts counts counts counted counts counted coun	Fis 3 4 4.1 4.1 4.2 5 6 6.1 6.2 7 7.1 7.2 8  UITY 9 16	9.6253 9.42487 126.1646.00 472.766 482.487 462.513 2.839 2.839 2.6667 492.020 (9.533 482.487 5.688 4.894 17.356 4.894 4.894 6.777 5.688 4.894 6.777 6.687 6.777 6.687 6.777 6.687 6.777 6.687 6.777 6	2,053 2,053 3,053 2,248 3,1157 2,000 0,000 2,458 3,022 2,704 4,458 8,810 2,312 4,458 8,810 2,312 4,458 8,469 1,544 4,690 4,288	973, 973, 973, 973, 973, 973, 973, 973,	.952.37 952.37 952.37 952.37 952.37 .954.89 .954.89 .954.89 .331.63 .331.63 .331.63 .331.63 .344.41 .432.25	77 - - - - - - - - - - - - - - - - - -	12,500, 1,112, 13,612, 146,979, 299,974, 446,954, 371,687, 448,911, 1,504, 1,504, 1,9151, 469,567, (8,446,0,0,51, 6,051, 6,051, 6,051, 6,051, 6,051, 6,051,	738 12,6,161 39,56  1,000 1,000 1,000 1118  1,16	72.500.000 95.419.763 77.919.763 10.861.5077 37.840.778 8.702.284 47.642.280 42.64.328 25.891.983 90.756.520 6.648.503 6.648.503 229.058.956 8.932.436 (5.967.070) 8.701.037; 4.264.328	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3

. Interest income	10	20,691,193	1,936,070,812	12,322,256	1,048,543,88
· Interest paid on deposits and · borrowings	11	17,264,018	1,615,390,757	7,970,911	678,272,67
: Net interest income		3,427,175	320,680,055	4,351,345	370,271,20
: Commission, exchange and • brokerage	12	129,651	12,131,442	79,254	6,744,04
: Other operating income	13	250,835	23,470,540	171,439	14,588,30
: Total operating income		3,807,661	356,282,037	4,602,038	391,603,55
· Operating expenses	14	196,229	18,361,076	166,329	14,153,51
Profit before provision		3,611,432	337,920,962	4,435,709	377,450,03
Less :Provision for unclassified loans and advances	15	4,698,785	439,664,344	12,881,725	1,096,151,07
(Including provision for off balance sheet items)					
: Profit before income tax • Less. Provision for income tax		(1,087,353)	(101,743,382)	(8,446,016)	(718,701,03
Net profit/(loss) after tax Balance of Profit brought forward		(1,087,353)	(101,743,382)	(8,446,016)	(718,701,03
from previous year		-	-	-	
Retained earnings carried forward	16	(1,087,353)	(101,743,382)	(8,446,016)	(718,701,03
The annexed notes 1 to 20 form an	integral	part of these f	inancial stateme	nts.	
Eastern Bank Lim	nited				

Notes to the financial statements

Nature of business

EBL has an Offshore Banking Unit ('OBU' or 'the Unit') operated as a separate desk under control and supervision of the Offshore Banking Division/Operation (OBO). The unit and all activities of the division are governed under the permission by Bangladesh Bank vide letter no. BRFDIPI744(89)/2004-303 dated 25 January 2004 and subsequent approvals for continuation by Bangladesh Bank vide letter no. BRFDIPI744(89)/2002-2254 & 2255 dated 25 February 2020 in line with the offshore banking policy issued by Bangladesh Bank vide BRPD circular no. 02 dated 25 February 2019 and amendments thereon. The activities of the unit is to provide both funded and non-funded facilities and to accept savings/current/term deposits in freley convertible foreign currencies to and from non-resident person/institutions, fully foreign owned enterprises (Type A) in EPZs, FPZs, EZs and Hi-Tech Parks, etc. Besides, OBU offers short term loan facility to the Type B' industrial enterprises in EPZs, FPZs, EZs and Hi-Tech Parks. In addition, OBO discounts/purchases accepted usaence/deferred export bills against import from abroad (Bilts Finance), and discounts/purchases accepted usaence/deferred export bills against direct and deemed exports of products produced in Bangladesh, of persons resident in Bangladesh.

The unit commenced its operations on 19 May 2004 and its office is located at 100 Gulshan Avenue, Dhaka-1212. 2 Significant accounting policies and basis of preparations

Basis of preparation

The financial statements of the operation / the Unit as at and for the year ended 31 December 2022 have been prepared in accordance with International Financial Reporting Standards (IFRSs), the 'First Schedule' (section 38) of the Bank Company Act 1991. The accounting policies set out in the financial statements of main operation of the Bank have been applied consistently in these financial statements except otherwise instructed by the Central Bank as prime regulator.

b) Classification of loans into substandard/doubtful/bad-loss category and general provision (GP) on unclassified loans (0.25% to 2%), certain off balance-sheet exposures (0.5% to 1%), special GP for Covid-19 (1% to 2%) and specific provision (SP) on classified loans (6.5% to 10%) including rescheduled loans are made on the basis of quarter-end review and in compliance with BRPD Circular no.14/2012, BRPD circular no. 03/2019, BRPD circular no. 14/2020, BRPD circular no. 19/2021, BRPD circular no. 19/2021 and subsequent BRPD circulars and circular letters as issued by Bangladesh Bank time to time. Provisions and interest suspense are separately shown under other liabilities as per First Schedule of Bank Company Act 1991 (as amendment up to date), instead of netting off with loans.

2.3 General

Allocation of common expenses

Operaing expenses in the nature of rent, rates and taxes, salaries, management expenses, printing and stationery, electricity, postages, stamps, telecommunication and audit fees are accounted for in Account of the Main Operation of the Bank.

Fixed assets of this unit are appearing in the books of the main operation of the bank and depreciation is also charged to profit and loss Account of the main operation of the Bank.  $Certain \ corresponding \ figures \ in \ the \ financial \ statements \ have \ been \ reclassifed \ and \ rearranged \ to \ conform \ to \ the \ current \ year's \ presentation.$ 

Annexure-E1	:		2	022	2	021
DDT:illi	:	Notes	USD	BDT	USD	BDT
BDT in million	3	Balance with other Banks and Inside Bangladesh	Financial Instit	utions		
Bank ination (Consol)	:	In interest bearing account Commercial Bank of				
	:	Ceylon plc First Security Islami Bank Ltd	-	-	10,000,000 2,500,000	858,000,000 214,500,000
- 21,156	:	,	-		12,500,000	1,072,500,000
	:	In non-interest bearing account Standard Chartered Bank, USA	9,429,053	973,952,377	1,112,118	95,419,763
(771) 12,599	:	Standard Chartered Bank, Germany	-	-	-	-
	:		9,429,053 9,429,053	973,952,377 973,952,377	1,112,118 13,612,118	95,419,763 1,167,919,763
- 6,440 - 93.032	4	Loans and advances i) Loans, cash credits,				
(7,009) 311,085	:	overdrafts, etc. 4.1 ii) Bills purchased and	126,160,248	13,031,432,630	146,979,738	12,610,861,507
- 8,583	:	discounted 4.2	346,608,157 472,768,405	35,802,092,351 48,833,524,981	299,974,834 446,954,572	25,737,840,778 38,348,702,284
	4.1	Loans, cash credit, overdraft etc.	472)700,400	40,000,024,702	440,704,072	00,040,702,204
(2,771) 6,973	:	Inside Bangladesh : Loans	68,878,345	7,114,630,245	83,452,395	7,160,215,513
10,551) 459,868		Overdraft  Outside Bangladesh:	1,871,647 70,749,992	193,327,481 7,307,957,727	1,593,455 85,045,850	136,718,441 7,296,933,954
(6,925) 78,597	:	Overdraft	55,410,256 55,410,256	5,723,474,903 5,723,474,903	61,933,888 61,933,888	5,313,927,553 5,313,927,553
(0,720) 70,077			126,160,248	13.031,432,630	146.979,738	12.610.861.507
(771) 316,327	: 4.2	Bills purchased and discounted Inside Bangladesh :				
(223) 29,183	:	Bills discounted Bills financed	346,608,157	35,802,092,351	299,974,834	25,737,840,778
(7,919) 424,107 (2,632) 35,762	:	Outside Bangladesh :	346,608,157	35,802,092,351	299,974,834	25,737,840,778
10,551) 459,868	:	Bills discounted Bills financed	-	-	-	-
	:		346,608,157	35,802,092,351	299,974,834	25,737,840,778
Annexure-F	5	Other assets				
		Prepayments Interest receivable on	290,000	29,954,894	390,000 165,271	33,462,005 1,4 180 275
<b>2021</b> 9,538,644,670	:	term placement	290,000	29,954,894	165,271 <b>555,271</b>	14,180,275 47,642,280
35,673,950,777 10,335,190,481	6	Borrowings from other banks,	financial institu	itions and agents		
388,814,714,087 268,018,850,380		Demand borrowings 6.1 Term borrowings 6.2	66,515,683 395,998,022	6,870,584,486 40,903,704,836	77,224,848 371,687,139	6,625,891,983 31,890,756,520
269,393,974,212 141.831.288.344			462,513,704	47,774,289,323	448,911,987	38,516,648,503
100.51 3.70	6.1	Demand borrowings In non interest bearing accoun	t with			
4,653,864,726 4,577,197,179 6,693,582,193	:	Standard Chartered Bank, Germany	1,549	159,954	4,255	365,040
6,493,582,193 889,265,484	:	In interest bearing account with Eastern Bank Limited (DBO)	66,514,134	6,870,424,532	77,220,594	6,625,526,943
2.73 344,012,223,159	6.2	Torm horrowings	66,515,683	6,870,584,486	77,224,848	6,625,891,983
44,802,490,928 6,088,639,366	6.2	Term borrowings  Borrowing inside Bangladesh				
1.28	:	Bank Asia Limited Brac Bank Limited	10,000,000 16,000,000	1,032,927,000 1,652,683,200	-	Ī
2.20 4.34	:	Commercial Bank of Ceylon PLC	20,000,000	2,065,854,000	-	-
9.75		HŚBC	8,000,000	826,341,600	-	-
8.88	:	Jamuna Bank Limited NCC Bank Limited	6,000,000 4,000,000	619,756,200 413,170,800	-	-
Annexure - G	:	Prime Bank Limited State Bank of India, Dhaka	5,400,000 10,500,000	557,780,580 1,084,573,350	10,000,000	858,000,000
	:	The City Bank Limited WOORI Bank, Dhaka	5,000,000	516,463,500	5,000,000	429,000,000
	:	Investment Promotion & Financing Facility (IPFF)	2,181,311	225,313,503	2,666,742	228,806,464
021	:	Borrowing outside Bangladesh	87,081,311	8,994,863,733	17,666,742	1,515,806,464
BDT	:	Abu Dhabi Commercial Bank, UAE	25,000,000	2,582,317,500	22,830,225	1,958,833,322
	:	Asian Development Bank (ADB) Bank Al-Falah Ltd., UAE	1,176,471	121,520,821	5,882,353 5,000,000	504,705,881 429,000,000
	:	Bank Muscat, Muscat CaixaBank, S.A., Spain	7,000,000 51,000,000	723,048,900 5,267,927,700	7,500,000 65,768,091	643,500,000 5,642,902,176
-	:	Citibank NA, Singapore	20,000,000	2,065,854,000	-	-
	:	Citibank NA, USA Commercial Bank of Dubai	11,000,000	1,136,219,700	9,000,000	772,200,000
1,072,500,000 95,419,763	:	Commercial Bank of Qatar Deutsche Investitions-Und	5,000,000 25,000,000	516,463,500 2,582,317,500	43,000,000	3,689,400,000
1,167,919,763	:	Entwicklungsgesellschaft Mbh Doha Bank, Qatar	-	-	10,000,000	858,000,000
-	:	HDFC Bank, India ICICI Bank, India	15,000,000	1,549,390,500	5,000,000 23,056,501	429,000,000 1,978,247,821
	:	JP Morgan Chase, Singapore KfW IPEX-Bank GmbH,	28,551,331	2,949,144,107	9,400,000	806,520,000
12,610,861,507 25,737,840,778	:	Frankfurt, Germany Korea Development	24,537,048	2,534,497,939	14.045	1.04 / 05
38,348,702,284	:	Bank, Singapore Mashreq Bank, Dubai	25,000,000	2,582,317,500	11,845,668	1,016,358,326
47,642,280	:	Nabil Bank, Nepal National Bank of Ras	-	-	10,000,000	858,000,000
	:	Al-Khaimah, UAE OEEB Development Bank, Austria	13,000,000 16,000,000	1,342,805,100 1,652,683,200	18,911,076 20.000.000	1,622,570,307 1,716,000,000
39.564.264.328	:	PROPARCO, France Standard Chartered Bank,	-	-	1,818,182	156,000,005
	:	Singapore Standard Chartered Bank,	10,151,861	1,048,613,087	10,151,861	871,029,636
	:	Thailand Shiddhartha Bank Limited, Nepal	-	-	10,000,000 4,500,000	858,000,000 386,100,000
/ /05.55		Standard Chartered Bank, Hongkong			13,000,000	1,115,400,000
6,625,891,983 31,890,756,520	:	State Bank of India, Hongkong	2,000,000	206,585,400	15,000,000	1,287,000,000
38,516,648,503 38,516,648,503	:	United Bank Limited,UAE Wells Fargo, USA	8,500,000 21,000,000	877,987,950 2,169,146,700	5,000,000 27,356,440	429,000,000 2,347,182,583
129,058,956	:		308,916,711 395,998,022	31,908,841,104 40,903,704,836	354,020,397 371,687,139	30,374,950,057 31,890,756,520
_	6.1.8	a Classification based on type of	security			
129,058,956 1,643,224,976	:	Secured Unsecured	462,513,704	47,774,289,323	448,911,987	38,516,648,503
40,288,932,436			462,513,704	47,774,289,323	448,911,987	38,516,648,503
	7	Deposits and other accounts Current deposits and		00000		400.00
(5,967,070)	:	other accounts Term deposits 7.1	2,839,810	293,331,634	1,504,184	129,058,956
(718,701,037)			2,839,810	293,331,634	1,504,184	129,058,956
39,564,264,328	7.1	Current deposits and other acc		0// 555	4.04 : 55	10/ 00
	:	Current account Other accounts 7.1.a	2,580,048 259,761	266,500,169 26,831,465	1,214,799 289,384	104,229,793 24,829,164
519,235,246	. ,,,	a Other accounts:	2,839,810	293,331,634	1,504,184	129,058,956
298,192,074 449,362,709	. /.1.8	Interest payable on deposit				
1.266.790.029	:	Margin on facility	259,761 <b>259,761</b>	26,831,465 26,831,465	289,384 <b>289,384</b>	24,829,164 <b>24,829,164</b>
2,200,770,047	. 8	Other liabilities	207,701	20,001,400	207,304	24,027,104
		-				
		Provision for taxation 8.1	-	-	-	
		General provision for loans and advances	4,580,538	473,136,156	4,312,910	370,047,685
		General provision for	4,580,538 116,658	473,136,156 12,049,953 1,640,294,377	4,312,910 112,890 11.102,519	370,047,685 9,685,980 952,596,101

26,667,312 2,754,538,681 19,151,806 1,643,224,976 8.1 Provision for tax of the unit is accounted for in the book of Eastern Bank Limited. Foreign currency translation gain/(loss)

492,098

50,830,180

842,252

72,265,237

The foreign currency translation difference is a net result of exchange difference of year end standard mid rate and monthly average of standard mid rate arising from translation of functional currency. Assets and liabilities of OBO have been presented into Taka (which is functional currency of the Bank) using year end standard mid rate of exchange of the Bank i.e. USD 1 = BDT 103,2972 (2021: BDT 85.80) and incomes and expenses are translated using monthly average of standard mid rate of exchange (USD 1 = BDT 93.5697).

Interest income				
Interest on advances	20,446,047	1,913,132,507	11,570,188	984,547,764
Interest on placement with other banks	245,146	22,938,305	752,068	63,996,122
	20.691,193	1.936.070.812	12,322,256	1.048,543,886
	orrowings			
borrowings	2,000,076	187,146,697	1,770,297	150,640,766
	15,263,943	1,428,244,060	6,200,614	527,631,913
Dollowings	17,264,018	1,615,390,757	7,970,911	678,272,679
Commission, exchange and bro	okerage			
Fees & commission	139,468	13,050,015	94,838	8,070,077
Exchange gain/(loss) net off exchange gains*	(9,817)	(918,573)	(15,583)	(1,326,036)
	129,651	12,131,442	79,254	6,744,041
	Interest on advances Interest on placement with other banks  Interest paid on deposits and b Interest on demand borrowings Interest on term borrowings Commission, exchange and bre Fees & commission Exchange gain/(loss)	Interest on advances	Interest on advances   20,446,047   1,913,132,507   Interest on placement with other banks   245,146   22,938,305     20,691,193   1,936,070,812     Interest paid on deposits and borrowings   1,000,076   Interest on demand borrowings   1,263,943   1,428,244,060     17,264,018   1,615,390,757     Commission, exchange and brokerage   Fees & commission   139,468   13,050,015     Exchange gain/(loss)   (9,817)   (918,573)	Interest on advances   20,446,047   1,913,132,507   11,570,188     Interest on placement with other banks   245,146   22,938,305   752,068     20,691,193   1,936,070,812   12,322,256     Interest paid on deposits and borrowings   2,000,076   187,146,697   1,770,297     Interest on demand   2,000,076   187,146,697   1,770,297     Interest on term   15,263,943   1,428,244,060   6,200,614     Drowings   17,264,018   1,615,390,757   7,970,911     Commission, exchange and brokerage   Fees & commission   139,468   13,050,015   94,838     Exchange gain/(loss)   (9,817)   (918,573)   (15,583)

Foreign Éxchange Rates.				
3 Other operating income				
Rebate of foreign correspondence charges Swift charges recovered Postage charges recovered Service charges (others)	176,533 14,927 2,342 57,033 <b>250,835</b>	16,518,149 1,396,716 219,122 5,336,552 23,470,540	124,054 10,193 204 36,987 <b>171,439</b>	10,556,205 867,358 17,359 3,147,381 <b>14,588,303</b>
4 Operating expenses				
Account maintenance & processing fees Other charges	196,229 - <b>196,229</b>	18,361,076	166,329 - 166,329	14,153,517 - 14,153,517
5 Provision for loans and advan	ces			
General provision for loans General provision for off- balance sheet exposures Special general provision for Covid 19 Specific provision	267,628 3,768 (350,154) 4,777,542 4,698,785	25,041,895 352,581 (32,763,812) 447,033,680 439,664,344	1,357,606 72,940 348,660 11,102,519 12,881,725	115,523,419 6,206,760 29,668,719 944,752,172 <b>1,096,151,070</b>
6 Surplus in profit and loss acco	ount			
Opening balance Add: Profit/(loss) during the year	(8,446,015) (1,087,353) (9,533,368)	(718,701,037) (101,743,382) (820,444,419)	4,524,953 (8,446,015) (3,921,062)	384,047,635 (718,701,037) (334,653,401)
Less: Transferred to DBO during the year	(9.533,368)	(820,444,419)	(4,524,953) (8,446,015)	(384,047,635) (718,701,037)
7 Cash received from commission	on, exchange an	d brokerage		
Commission, exchange and brokerage	129,651 129,651	12,131,442 12,131,442	79,254 <b>79,254</b>	6,744,041 6,744,041

18 Cash received from other operating activities Service charges, SWIFT 250,835 23,470,540 171,439 250,835 23,470,540 171,439 14,588,303 : 19 Paid for operating expenses (196,229) (18,361,076) (166,329) (14,153,517) (196,229) (18,361,076) (166,329) (14,153,517) Balance with other banks & FIs 9,429,053 973,952,377 13,612,118 1,167,919,763

Money at call and short notice

9,429,053 973,952,377 13,612,118 1,167,919,763