



Eastern Bank Ltd.

THIRD QUARTER

Financial Statements 2021 (Unaudited)

REDISCOVERING THE VALUE OF RELATIONSHIP



EASTERN BANK LIMITED AND ITS SUBSIDIARIES

Consolidated Balance Sheet (Unaudited)
as at 30 September 2021

Particulars	Amount in BDT	
	30-09-2021	31-12-2020
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,587,051,452	3,218,511,774
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	13,579,092,541	12,480,410,176
	17,166,143,993	15,698,921,950
Balances with other Banks and Financial Institutions		
In Bangladesh	27,528,096,544	12,728,955,557
Outside Bangladesh	4,663,592,528	664,331,924
	32,191,689,072	13,393,287,481
Money at call and short notice	4,658,000,000	60,000,000
Investments		
Government	35,059,282,220	50,517,783,115
Others	26,731,628,420	15,498,577,951
	61,790,910,640	66,016,361,066
Loans and advances		
Loans, Cash Credits, Overdraft etc.	205,084,965,010	212,083,018,369
Bills discounted and purchased	43,474,553,935	18,462,037,803
	248,559,518,945	230,545,056,172
Fixed assets including land, building, furniture and fixtures	7,658,960,795	7,772,646,970
Other assets	7,252,222,492	5,916,576,344
Non banking assets	104,312,495	105,576,495
TOTAL ASSETS	379,381,758,432	339,508,366,868
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowing from banks, Fis, Agents, etc.		
Non-convertible subordinated bond	5,500,000,000	6,000,000,000
Borrowing from other banks, Fis, Agents, etc.	64,124,638,774	40,281,080,617
	69,624,638,774	46,281,080,617
Deposits and other accounts		
Current deposits and other accounts etc.	27,862,942,573	27,698,304,935
Bills payable	834,909,490	1,492,231,668
Savings bank deposits	72,185,170,746	63,784,873,554
Fixed deposits	90,481,417,066	111,289,608,129
Special notice deposits (SND)	61,917,215,878	37,030,361,579
	253,281,655,753	241,295,379,865
Other liabilities	25,253,957,685	22,482,811,081
TOTAL LIABILITIES	348,160,252,212	310,059,271,563
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	9,538,644,670	8,117,995,470
Statutory reserve	8,117,995,470	8,117,995,470
General reserve	603,493,370	603,493,370
Dividend equalisation reserve	356,040,000	356,040,000
Assets revaluation reserve	2,667,268,307	3,492,079,880
Actuarial remeasurement gain/(loss)	(209,986,563)	(209,986,563)
Foreign currency translation difference	6,712,878	2,405,658
Surplus in Profit and loss account	10,141,338,089	8,969,072,019
TOTAL SHAREHOLDERS' EQUITY	31,221,506,220	29,449,095,305
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	379,381,758,432	339,508,366,868
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	64,120,206,828	42,593,184,478
Letters of guarantees	31,844,801,934	27,229,615,956
Irrevocable letters of credit	49,429,984,451	26,084,696,594
Bills for collection	10,781,796,968	8,032,352,776
	156,176,790,181	103,939,849,804
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	3,103,553,708	120,428,481
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debt	3,103,553,708	120,428,481
TOTAL OFF-BALANCE SHEET ITEMS	159,280,343,889	104,060,278,285

Chief Financial Officer Company Secretary Acting Managing Director

Director Director

Dhaka, 27 October 2021

EASTERN BANK LIMITED AND ITS SUBSIDIARIES

Consolidated Profit and Loss Account (Unaudited)
for the period ended 30 September 2021

Particulars	Amount in BDT			
	01 January 2021 to 30 September 2021	01 January 2020 to 30 September 2020	01 July 2021 to 30 September 2021	01 July 2020 to 30 September 2020
Interest Income	12,379,120,757	15,860,621,586	4,176,701,867	4,764,443,803
Less: Interest paid on deposits and borrowings	6,340,987,253	11,222,083,025	1,928,392,723	3,250,210,313
Net Interest Income	6,038,133,504	4,638,538,561	2,248,309,143	1,514,233,489
Income from investments	4,252,288,975	3,736,091,055	1,538,692,863	1,288,666,069
Commission, exchange and brokerage	2,550,731,640	2,110,106,631	860,145,505	756,525,649
Other operating income	238,398,029	172,343,343	108,687,032	70,890,316
	7,041,418,644	6,018,541,028	2,507,525,400	2,116,082,034
Total operating income	13,079,552,148	10,657,079,590	4,755,834,544	3,630,315,523
Salary & allowances (excluding those of MD)	3,103,935,928	2,981,814,191	980,295,187	943,196,123
Rent, taxes, insurance, utilities etc.	317,264,578	438,561,026	109,251,334	155,251,766
Legal & professional expenses	52,042,525	43,950,149	15,737,774	16,468,351
Postage, stamp, telecommunication etc.	113,454,366	102,034,695	38,267,257	34,133,537
Stationery, printing, advertisement, BP, etc.	186,324,528	224,343,351	71,887,965	58,211,887
Managing Director's salary and allowances (Bank only)	21,750,658	20,127,872	6,591,801	6,110,729
Directors' Fees & Expenses	2,081,197	2,140,107	576,976	457,600
Auditor's fees	15,984,556	-	862,056	-
Repairs, maintenance and depreciation	736,902,622	617,290,781	237,086,572	201,656,051
Other operating expenses	485,346,963	477,454,151	127,526,051	181,741,102
	5,035,087,921	4,907,716,323	1,588,082,974	1,597,227,146
Total operating expenses	5,035,087,921	4,907,716,323	1,588,082,974	1,597,227,146
Profit before provisions	8,044,464,227	5,749,363,267	3,167,751,570	2,033,088,376
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	515,540,711	17,073,193	184,637,291	99,992,938
Specific provision (net-of w/off recovery)	1,536,849,918	947,379,699	758,778,904	287,801,080
Other Provisions	(683,929,644)	(198,746,004)	(451,655,824)	(425,074,931)
	1,368,460,984	765,706,888	491,760,370	(37,280,913)
Total provisions	1,368,460,984	765,706,888	491,760,370	(37,280,913)
Profit before tax for the period	6,676,003,243	4,983,656,379	2,675,991,200	2,070,369,289
Current tax expense	2,842,062,860	2,149,988,522	1,146,278,350	776,137,886
Deferred tax (income)-net	(180,875,267)	(122,870,000)	(43,712,501)	(86,290,000)
Provision for tax made for the period	2,661,187,594	2,027,118,522	1,102,565,849	689,847,886
Profit after tax for the period	4,014,815,649	2,956,537,857	1,573,425,350	1,380,521,403
Earnings per share (EPS)(restated)	4.21	3.10	1.65	1.45

Chief Financial Officer Company Secretary Acting Managing Director

Director Director

Dhaka, 27 October 2021

EASTERN BANK LIMITED AND ITS SUBSIDIARIES

Consolidated Cash Flow Statement (Unaudited)
for the period ended 30 September 2021

Particulars	Amount in BDT	
	01 January 2021 to 30 September 2021	01 January 2020 to 30 September 2020
A) Cash flows from operating activities		
Interest receipts in cash	12,454,485,257	14,598,153,553
Interest paid	(7,682,632,588)	(12,334,486,321)
Dividend receipts	150,215,355	99,707,849
Fees and commission receipts in cash	2,550,731,640	2,110,106,631
Income from investment (other than dividend received)	3,961,524,976	3,136,512,974
Recovery of loans previously written off (bank only)	180,672,498	195,057,106
Cash paid to employees (including directors)	(3,214,373,358)	(3,121,675,660)
Cash paid to suppliers	(853,584,081)	(981,186,012)
Income taxes paid	(1,839,527,899)	(2,551,198,628)
Received from other operating activities	238,398,029	172,343,343
Paid for other operating activities	(502,404,445)	(477,454,151)
Operating cash flow before changes in operating assets and liabilities	5,443,505,385	845,880,683
Increase/(decrease) in Operating Assets & Liabilities		
(Purchase)/sale of trading securities	19,380,930,765	(11,344,193,902)
Loans and advances to customers	(18,018,724,703)	1,981,903,202
Non banking assets (sale off)	1,264,000	3,160,000
Other assets	(1,266,259,685)	(1,254,392,478)
Deposits from other Banks	(436,432,626)	(2,420,142,317)
Deposits from customers (other than banks)	13,845,611,332	992,572,334
Liability for tax	(821,659,694)	524,080,106
Liabilities for provision	(1,549,133,483)	(960,763,993)
Other liabilities	2,777,567,620	1,502,327,295
Operating cash flow from operating assets and liabilities	13,913,163,526	(10,975,449,753)
Net cash received from/(used in) operating activities	19,356,668,911	(10,129,569,070)
B) Cash flows from investing activities		
(Purchase -net) of non-trading securities	(15,156,126,541)	(10,090,379,190)
(Purchase -net) of property, plant and equipment	(1,263,529,936)	(139,561,894)
Net cash (used in) investing activities	(16,419,656,477)	(10,229,941,084)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	23,343,558,156	(639,688,326)
Dividend paid (cash dividend, partial payment)	(1,420,649,207)	(208,293,182)
Net cash received from/(used in) financing activities	21,922,908,949	(847,981,507)
D) Net (decrease) / increase in cash (A+B+C)	24,859,921,384	(21,207,491,660)
E) Effects of exchange rate changes on cash and cash equivalents	3,056,049	1,188,189
F) Opening cash and cash-equivalents	29,155,338,932	44,658,148,121
G) Closing cash and cash-equivalents (D+E)*	54,018,316,365	23,451,844,650
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	3,587,051,452	2,950,533,743
Balances with Bangladesh Bank and its agent bank (s)	13,579,092,541	12,271,439,725
Balances with other Banks and Financial Institutions	32,191,689,073	7,329,170,383
Money at call and short notice	4,658,000,000	898,360,000
Prize bonds	2,483,300	2,340,800
	54,018,316,365	23,451,844,650

Chief Financial Officer Company Secretary Acting Managing Director

Director Director

Dhaka, 27 October 2021

EASTERN BANK LIMITED

Balance Sheet (Unaudited)
as at 30 September 2021

Particulars	Amount in BDT	
	30-09-2021	31-12-2020
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,586,875,756	3,218,381,880
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	13,579,092,541	12,480,410,176
	17,165,968,297	15,698,792,056
Balances with other Banks and Financial Institutions		
In Bangladesh	27,017,464,270	12,444,848,375
Outside Bangladesh	4,437,998,012	558,299,302
	31,455,462,282	13,003,147,677
Money at call and short notice	4,658,000,000	60,000,000
Investments		
Government	35,059,282,220	50,517,783,115
Others	24,307,043,028	13,431,621,587
	59,366,325,248	63,949,404,702
Loans and advances		
Loans, Cash Credits, Overdraft etc.	208,974,278,932	214,171,172,833
Bills discounted and purchased	37,980,222,558	14,772,690,062
	246,954,501,492	228,943,862,895
Fixed assets including land, building, furniture and fixtures	7,616,908,995	7,710,898,017
Other assets	8,704,834,246	7,463,906,712
Non banking assets	104,312,495	105,576,495
TOTAL ASSETS	376,026,313,055	336,935,588,555
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from banks, Fis, Agents, etc.		
Non-convertible subordinated bond	5,500,000,000	6,000,000,000
Borrowing from other banks, Fis, Agents, etc.	62,531,304,076	38,286,389,129
	68,031,304,076	44,286,389,129
Deposits and other accounts		
Current deposits and other accounts etc.	27,988,895,550	28,274,075,619
Bills payable	834,909,490	1,492,231,668
Savings bank deposits	72,185,170,746	63,784,873,554
Fixed deposits	90,481,417,066	111,289,608,129
Special notice deposits (SND)	62,128,364,353	37,516,985,909
	253,618,757,203	242,357,774,879
Other liabilities	23,920,077,181	21,315,844,876
TOTAL LIABILITIES	345,570,138,460	307,960,008,884
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	9,538,644,670	8,117,995,470
Statutory reserve	8,117,995,470	8,117,995,470



EASTERN BANK LIMITED
Profit and Loss Account (Unaudited)
for the period ended 30 September 2021

Particulars	Amount in BDT			
	01 January 2021 to 30 September 2021	01 January 2020 to 30 September 2020	01 July 2021 to 30 September 2021	01 July 2020 to 30 September 2020
Interest Income	12,130,821,011	15,585,716,697	4,051,126,988	4,697,602,106
Less: Interest paid on deposits and borrowings	6,205,689,625	11,045,328,314	1,874,882,829	3,197,144,406
Net Interest Income	5,925,131,386	4,540,388,383	2,176,244,159	1,500,457,700
Income from investments	4,080,139,550	3,670,179,331	1,466,590,334	1,243,442,127
Commission, exchange and brokerage	2,156,899,020	1,948,380,960	727,760,760	674,949,170
Other operating income	182,533,438	170,413,671	58,299,919	75,620,310
6,419,572,009	5,788,973,962	2,252,651,013	1,994,011,607	
Total operating income	12,344,703,395	10,329,362,345	4,428,895,173	3,494,469,307
Salary & allowances (excluding those of MD)	2,993,067,700	2,868,986,367	941,261,309	905,462,174
Rent, taxes, insurance, utilities etc.	308,331,864	428,342,612	106,209,727	151,991,130
Legal & professional expenses	51,138,770	43,423,910	15,641,481	16,199,347
Postage, stamp, telecommunication etc.	108,071,108	96,697,397	35,952,977	32,137,259
Stationery, printing, advertisement, BP, etc.	183,559,483	220,621,109	69,967,344	55,983,527
Managing Director's salary and allowances (Bank only)	21,750,658	20,127,872	6,591,801	6,110,729
Directors' Fees & Expenses	1,723,947	2,072,607	472,476	457,600
Auditor's fees	15,122,500	-	-	-
Repairs, maintenance and depreciation	706,699,141	588,661,533	226,056,624	188,610,293
Other operating expenses	445,255,336	466,766,465	119,858,142	179,093,329
Total operating expenses	4,834,720,507	4,735,699,872	1,522,011,881	1,536,045,388
Profit before provisions	7,509,982,888	5,593,662,472	2,906,883,291	1,958,423,919
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	515,540,711	17,073,193	184,637,291	99,992,938
Specific provision (net-of w/off recovery)	1,410,109,306	925,674,050	698,785,571	266,095,431
Other Provisions	(678,929,762)	(191,915,673)	(391,655,825)	(385,806,357)
Total provisions	1,246,720,254	750,831,570	491,767,036	(19,717,988)
Profit before tax for the period	6,263,262,634	4,842,830,903	2,415,116,255	1,978,141,907
Current tax expense	2,727,623,687	2,102,244,697	1,093,235,049	751,578,582
Deferred tax (income)-net	(189,595,582)	(122,870,000)	(51,000,000)	(86,290,000)
Provision for tax made for the period	2,538,028,106	1,979,374,697	1,042,235,049	665,288,582
Profit after tax for the period	3,725,234,528	2,863,456,205	1,372,881,206	1,312,853,324
Earnings per share (EPS) (restated)	3.91	3.00	1.44	1.38

Chief Financial Officer

Company Secretary

Acting Managing Director

Director

Dhaka, 27 October 2021

Director

Chief Financial Officer

Company Secretary

Acting Managing Director

Director

Dhaka, 27 October 2021

EASTERN BANK LIMITED
Cash Flow Statement (Unaudited)
for the period ended 30 September 2021

Particulars	Amount in BDT	
	01 January 2021 to 30 September 2021	01 January 2020 to 30 September 2020
A) Cash flows from operating activities		
Interest receipts in cash	12,173,766,467	14,316,893,128
Interest paid	(7,548,458,831)	(12,156,888,554)
Dividend receipts	128,737,242	101,472,523
Fees and commission receipts in cash	2,406,325,642	1,930,364,379
Income from investment (other than dividend received)	3,810,853,665	3,068,836,575
Recovery of loans previously written off	180,672,498	195,057,106
Cash paid to employees (including directors)	(3,091,848,475)	(2,996,524,396)
Cash paid to suppliers	(831,390,189)	(958,364,833)
Income taxes paid	(1,738,949,218)	(2,524,189,908)
Received from other operating activities	182,533,438	170,413,671
Paid for other operating activities	(461,450,762)	(466,766,465)
Operating cash flow before changes in operating assets and liabilities	5,210,791,477	680,303,227
<i>Increase/(decrease) in Operating Assets & Liabilities</i>		
(Purchase)/sale of trading securities	19,738,559,793	(11,549,688,690)
Loans and advances to customers	(17,980,970,147)	978,322,927
Non banking assets (sale off)	1,264,000	3,160,000
Other assets	(1,422,419,417)	(1,032,177,898)
Deposits from other Banks	(436,432,626)	(2,420,142,317)
Deposits from customers (other than banks)	13,120,317,770	1,161,059,113
Liability for tax	(799,078,887)	544,815,211
Liabilities for provision	(1,427,392,753)	(945,888,675)
Other liabilities	2,600,477,787	1,349,712,332
Operating cash flow from operating assets and liabilities	13,394,325,520	(11,910,827,998)
Net cash received from/(used in) operating activities	18,605,116,997	(11,230,524,771)
B) Cash flows from investing activities		
(Purchase net) of non-trading securities	(15,156,126,541)	(10,040,816,170)
(Purchase net) of property, plant and equipment	(1,257,232,728)	(103,699,170)
Net cash (used in) investing activities	(16,413,359,269)	(10,144,515,340)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	23,744,914,946	(560,156,517)
Dividend paid (cash dividend, partial payment)	(1,420,649,207)	(208,293,182)
Net cash received from/(used in) financing activities	22,324,265,739	(768,449,698)
D) Net (decrease) / increase in cash (A+B+C)	24,516,023,468	(22,143,489,812)
E) Effects of exchange rate changes on cash and cash equivalents	821,177	(712,656)
F) Opening cash and cash-equivalents	28,765,069,234	49,245,781,566
G) Closing cash and cash-equivalents (D+E)*	53,281,913,880	27,101,579,098
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	3,586,875,756	2,950,430,576
Balances with Bangladesh Bank and its agent bank (s)	13,579,092,541	12,271,439,725
Balances with other Banks and Financial Institutions	31,455,462,283	10,979,007,997
Money at call and short notice	4,658,000,000	898,360,000
Prize bonds	2,483,300	2,340,800
53,281,913,880	27,101,579,098	

Chief Financial Officer

Company Secretary

Acting Managing Director

Director

Dhaka, 27 October 2021

EASTERN BANK LIMITED AND ITS SUBSIDIARIES
Selected Explanatory Notes
as at and for the period from 1 January 2021 to 30 September 2021

1 Activities of the Bank
The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.
The Bank does have a separate Off shore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off -balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.

Subsidiaries of the Bank
The Bank has four fully owned subsidiaries which has been in full fledged business operations. These are: EBL Securities Ltd, a securities brokerage firm, 'EBL Investments Limited', a merchant bank, 'EBL Finance (HK) Limited', a foreign subsidiary for trade finance & offshore banking business in Hong Kong, and 'EBL Asset Management Limited', an asset management for fund management, capital market operation, equity investment etc.

2 Basis of Preparation and Significant Accounting Policies
Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 September 2021 are same as those applied in the audited annual financial statements for the year ended 31 December 2020. Certain selected explanatory notes are given below:

2.01 Statement of compliance
The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial statements of the Bank (parent company) as at and for the period ended 30 September 2021 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Banking Companies Act 1991 (as amendment upto date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Financial Reporting Act 2015, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Functional and presentation currency
These consolidated financial statements of the group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded off to the nearest integer, except when otherwise indicated.

2.03 Use of estimates and judgements
The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Significant accounting policies
The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.
The financial statements of the subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events of similar nature.
Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.04 Revenue Recognition
The revenue during the period is recognised following all conditions of revenue recognition as prescribed by IFRS - 15.

2.05 Cash Flow Statement
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

2.06 Statement of Changes in Equity
Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.07 Earnings per share
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 September 2021 as per IAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.

2.08 Credit Rating of the Bank
As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2020. The following ratings have been awarded:

Periods	Date of Rating	Long Term	Short Term	Outlook
January to December 2020	17-Jun-21	AA+	ST-1	Stable
January to December 2019	22-Jun-20	AA+	ST-1	Developing
January to December 2018	26-Jun-19	AA+	ST-1	Stable

2.09 General Reporting Period
The reporting period of these financial statements of the Group and the Bank cover from 1 January 2021 to 30 September 2021.
These financial statements were reviewed by the Audit Committee of the Board of EBL in its meeting held on 27 October 2021 and was subsequently approved by the Board in its meeting held on the same date.

2.10 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:
Significant deviation between two quarterly periods and reasons therefor:

Particulars	Consolidated		Increase/ (Decrease)	Reasons
	January to September 2021	January to September 2020		
Nil (Net Interest Income)	603.81	463.85	139.96	Nil increased due to decrease of cost of fund at a faster pace than the decrease of yield on loans during this period Jan-Sep, 2021 compared to those of Jan-Sep, 2020. Note: capping of interest rate of loans to 9% was effective from 01 April 2020 including waiver of penal interest as per BB instruction.
Income from investments	425.23	373.61	51.62	Income from investments increased due to increase of investment in perpetual bonds, sub-debts, preference shares and quoted securities traded in capital market during this period Jan-Sep, 2021.
Commission, exchange and brokerage	255.07	211.01	44.06	Fees and commission income (trade fees and brokerage commission) increased due to increase of trade volume of EBL and trading turnover in EBLSL.
General provision (loans and OBS exposures) (expense)	51.55	1.71	49.85	General provision increased mainly due to increase of off-balance sheet (OBS) exposures during this period compared to that of 2020.
Specific provision (net-of w/off recovery) (expense)	153.68	94.74	58.95	Specific provision increased in Jan-Sep, 2021 mainly due to increase of classification of loans and advances and maintenance of provision on subjective ground. On the contrary, no loans and advances was downgraded in Jan-Sep, 2020 as per the instruction of Bangladesh Bank.
Other provision	(68.39)	(19.87)	(48.52)	Provision for MTM loss of quoted securities released due to significant increase of DSEX index in Jan-Sep, 2021 and sale of shares having loss during this period. Moreover, no provision was charged for other assets during this period Jan-Sep, 2021.
Total tax provision	266.12	202.71	63.41	Total tax provision includes current tax and deferred tax. Current tax expense has increased mainly for increase of taxable income of both EBL and subsidiaries. Deferred tax income has increased as specific provision for loans and advances under B/L category increased during Jan-Sep, 2021.

Number of ordinary shares with face value and date of issues:
Number of ordinary shares as on 30 September 2021 was 953,864,467 with a face value BDT 10 per share. However, details history of raising capital and number of shares issued are available in the Annual Report 2020.

Calculation of NAV per share:

Particulars	Bank (Consol)		Bank (Solo)	
	30-Sep-21	31-Dec-20	30-Sep-21	31-Dec-20
Net Assets Value (NAV) in crore	3,122.15	2,944.91	3,045.62	2,897.56
Net Assets Value per share in BDT (restated 2020)	32.73	30.87	31.93	30.38

Calculation of NAVPS: Net Asset Value / No of shares outstanding

Calculation of EPS and NOCFPS:

Particulars	Bank (Consol)		Bank (Solo)	
	January to September 2021	January to September 2020	January to September 2021	January to September 2020
Earnings Per Share (EPS) in BDT (restated 2020)	4.21	3.10	3.91	3.00
Net Operating Cash Flow per share (NOCFPS) in BDT (restated 2020)	20.29	(10.62)	19.50	(11.77)

Calculation of EPS: Profit After Tax / No of shares outstanding
Calculation of NOCFPS: Net Operating Cash Flow / No of shares outstanding

EASTERN BANK LIMITED
Statement of Changes in Equity (Unaudited)
for the period ended 30 September 2021

Particulars	Amount in BDT								
	Paid up capital	Statutory reserve	General reserve	Dividend equalisation reserve	Assets revaluation reserve	Actuarial remeasurement (loss)	Foreign currency translation difference	Retained earnings	Total equity
Balance as at 1 January 2021	8,117,995,470	8,117,995,470	603,493,370	356,040,000	3,406,661,513	(209,986,563)	(326,701)	8,583,707,112	28,975,579,670
Net profit after tax for the period	-	-	-	-	-	-	-	3,725,234,528	3,725,234,528
Bonus share issued	1,420,649,200	-	-	-	-	-	-	(1,420,649,200)	-
Cash dividend paid	-	-	-	-	-	-	-	(1,420,649,207)	(1,420,649,207)
Adjustment of reserve for NBA	-	-	-	-	(1,264,000)	-	-	-	(1,264,000)
Adjustment of reserve for amortization of treasury securities (HTM)	-	-	-	-	(6,412,632)	-	-	-	(6,412,632)
Reserve against revaluation of treasury securities (HFT)	-	-	-	-	(817,134,942)	-	-	-	(817,134,942)
Adjustment for FCY RE balance	-	-	-	-	-	-	-	(330,322)	(330,322)
Currency translation difference	-	-	-	-	-	-	1,151,499	-	1,151,499
Balance as at 30 September 2021	9,538,644,670	8,117,995,470	603,493,370	356,040,000	2,581,849,939	(209,986,563)	824,798	9,467,312,910	30,456,174,595
Balance as at 30 September 2020	8,117,995,470	8,117,995,470	603,493,370	356,040,000	3,060,245,110	-	(261,152)	8,354,006,400	28,609,514,667

Chief Financial Officer

Company Secretary

Acting Managing Director

Director

Director

Dhaka, 27 October 2021