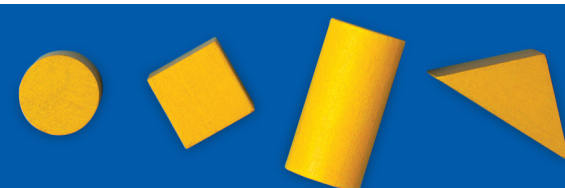




Eastern Bank Limited and its subsidiaries

Consolidated & Separate Financial Statements (Unaudited)

as at and for the period ended 30 September 2020



EASTERN BANK LIMITED AND ITS SUBSIDIARIES

Consolidated Balance Sheet (Unaudited)

as at 30 September 2020

Particulars	Amount in BDT	
	30-09-2020	31-12-2019
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,950,533,743	3,088,367,831
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	12,271,439,725	16,601,918,975
	15,221,973,469	19,690,286,806
Balances with other Banks and Financial Institutions		
In Bangladesh	6,978,630,427	19,963,271,483
Outside Bangladesh	350,539,956	4,405,925,233
	7,329,170,383	24,369,196,716
Money at call and short notice	898,360,000	594,300,000
Investments		
Government	52,074,030,963	31,927,657,258
Others	11,424,989,100	10,138,813,514
	63,499,020,063	42,066,470,772
Loans and advances		
Loans, Cash Credits, Overdraft etc.	217,153,705,341	218,070,540,410
Bills discounted and purchased	21,203,705,426	21,024,167,598
	238,357,410,767	239,094,708,008
Fixed assets including land, building, furniture and fixtures	7,489,278,158	7,407,132,304
Other assets	6,642,013,707	4,869,888,925
Non banking assets	105,576,495	108,736,495
TOTAL ASSETS	339,542,803,042	338,200,720,023
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowing from banks, Fis, Agents, etc.		
Non-convertible subordinated bond	6,000,000,000	6,500,000,000
Borrowing from other banks, Fis, Agents, etc.	46,208,547,663	46,348,235,988
	52,208,547,663	52,848,235,988
Deposits and other accounts		
Current deposits and other accounts etc.	25,630,256,922	24,837,018,432
Bills payable	1,703,285,641	1,131,830,685
Savings bank deposits	58,175,967,601	50,214,304,541
Fixed deposits	119,662,331,246	131,735,401,586
Special notice deposits (SND)	32,432,116,161	32,061,412,240
	237,603,957,571	239,979,967,484
Other liabilities	20,631,533,705	19,410,763,266
TOTAL LIABILITIES	310,444,038,938	312,238,966,738
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	8,117,995,470	8,117,995,470
Statutory reserve	8,117,995,470	8,117,995,470
General reserve	603,493,370	603,493,370
Dividend equalisation reserve	356,040,000	356,040,000
Assets revaluation reserve	3,145,663,477	2,758,085,527
Foreign currency translation difference	2,965,959	5,365,748
Surplus in Profit and loss account	8,754,610,359	6,002,777,699
TOTAL SHAREHOLDERS' EQUITY	29,098,764,104	25,961,753,285
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	339,542,803,042	338,200,720,023
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	43,412,922,527	45,008,741,219
Letters of guarantees	26,050,011,488	23,321,243,725
Irrevocable letters of credit	22,812,489,977	23,139,697,761
Bills for collection	10,414,715,693	7,963,765,179
	102,690,139,685	99,433,447,884
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	46,919,704	347,552,793
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debt	46,919,704	347,552,793
TOTAL OFF-BALANCE SHEET ITEMS	102,737,059,389	99,781,000,677

Chief Financial Officer Company Secretary (Acting) Managing Director & CEO

Director Director

Dhaka, 19 November 2020

EASTERN BANK LIMITED AND ITS SUBSIDIARIES

Consolidated Profit & Loss Account (Unaudited)

for the period ended 30 September 2020

Particulars	Amount in BDT			
	01 January 2020 to 30 September 2020	01 January 2019 to 30 September 2019	01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
Interest Income	15,860,621,587	17,408,496,238	4,764,443,803	5,988,164,907
Less: Interest paid on deposits and borrowings	11,222,083,025	11,054,730,236	3,250,210,313	3,979,558,545
Net Interest Income	4,638,538,561	6,353,766,002	1,514,233,489	2,008,606,362
Income from investments	3,736,091,055	1,761,720,024	1,288,666,069	644,376,069
Commission, exchange and brokerage	2,110,106,631	2,790,374,867	756,525,649	697,086,921
Other operating income	172,343,343	223,237,718	70,890,316	118,173,685
	6,018,541,029	4,775,332,609	2,116,082,034	1,459,636,675
Total operating income	10,657,079,590	11,129,098,611	3,630,315,523	3,468,243,037
Salary & allowances (excluding those of MD)	2,981,814,190	2,903,795,629	943,196,123	925,514,612
Rent, taxes, insurance, utilities etc.	438,561,026	605,769,652	155,251,766	210,121,681
Legal & professional expenses	43,950,149	60,200,088	16,468,351	12,604,271
Postage, stamp, telecommunication etc.	102,034,695	102,781,063	34,133,537	33,125,595
Stationery, printing, advertisement, BP, etc.	224,343,351	256,718,533	58,211,887	84,688,381
Managing Director's salary and allowances (Bank only)	20,127,872	18,863,065	6,110,729	5,729,922
Directors' Fees & Expenses	214,017	3,413,816	457,600	933,054
Repairs, maintenance and depreciation	617,290,781	418,849,426	201,656,051	125,262,687
Other operating expenses	477,454,151	419,142,582	181,741,102	120,547,333
Total operating expenses	4,907,716,322	4,797,153,854	1,597,227,146	1,518,527,536
Profit before provisions	5,749,363,267	6,331,944,757	2,033,088,376	1,949,715,501
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	17,073,193	20,611,973	99,992,938	(49,985,779)
Specific provision (net-of w/off recovery)	947,379,699	1,362,957,916	287,801,080	328,939,821
Other Provisions	(198,746,004)	465,735,164	(425,074,931)	302,545,385
Total provisions	765,706,888	1,849,305,053	(372,801,931)	581,499,427
Profit before tax for the period	4,983,656,379	4,482,639,703	2,070,369,289	1,368,216,074
Current tax expense	2,149,988,522	2,544,324,424	776,137,886	772,316,012
Deferred tax (income)-net	(122,870,000)	(360,452,333)	(86,290,000)	(120,049,000)
Provision for tax made for the period	2,027,118,522	2,183,872,091	689,847,886	652,267,012
Profit after tax for the period	2,956,537,857	2,298,767,612	1,380,521,403	715,949,062
Earnings per share (EPS)	3.64	2.83	1.70	0.88

Chief Financial Officer Company Secretary (Acting) Managing Director & CEO

Director Director

Dhaka, 19 November 2020

EASTERN BANK LIMITED AND ITS SUBSIDIARIES

Consolidated Cash Flow Statement (Unaudited)

for the period ended 30 September 2020

Particulars	Amount in BDT	
	01 January 2020 to 30 September 2020	01 January 2019 to 30 September 2019
A) Cash flows from operating activities		
Interest receipts in cash	14,596,430,582	16,999,092,151
Interest paid	(12,334,486,321)	(10,215,901,541)
Dividend receipts	99,707,849	90,867,125
Fees and commission receipts in cash	2,110,106,631	2,790,374,867
Income from investment (other than dividend received)	3,136,512,974	1,523,603,664
Recovery of loans previously written off	195,057,106	304,983,221
Cash paid to employees (including directors)	(3,121,675,660)	(3,021,257,685)
Cash paid to suppliers	(981,186,012)	(1,192,174,230)
Income taxes paid	(2,551,198,628)	(1,264,757,902)
Received from other operating activities	172,343,343	223,237,718
Paid for other operating activities	(477,454,151)	(419,142,582)
Operating cash flow before changes in operating assets and liabilities	844,157,711	5,818,924,807
Increase/(decrease) in Operating Assets & Liabilities		
(Purchase)/sale of trading securities	(11,344,193,902)	(17,070,779,329)
Loans and advances to customers	1,983,626,174	(9,611,867,774)
Non banking assets (sale off)	3,160,000	-
Other assets	(1,254,392,478)	(1,367,755,073)
Deposits from other Banks	(2,420,142,317)	4,067,205,564
Deposits from customers (other than banks)	992,572,334	21,182,280,803
Liability for tax	524,080,106	(919,114,189)
Liabilities for provision	(960,763,993)	(2,154,288,274)
Other liabilities	1,502,327,295	4,133,414,299
Operating cash flow from operating assets and liabilities	(10,973,726,780)	(1,740,903,973)
Net cash (used in)/received from operating activities	(10,129,569,071)	4,078,020,834
B) Cash flows from investing activities		
(Purchase -net) of non-trading securities	(10,090,379,190)	(2,186,152,221)
(Purchase -net) of property, plant and equipment	(139,561,894)	(202,810,260)
Net cash (used in) investing activities	(10,229,941,084)	(2,388,962,481)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	(639,688,326)	6,038,176,014
Dividend paid (cash dividend, partial payment)	(208,293,182)	(1,475,999,178)
Net cash (used in)/received from financing activities	(847,981,507)	4,562,176,836
D) Net (decrease) / increase in cash (A+B+C)	(21,207,491,660)	6,251,235,189
E) Effects of exchange rate changes on cash and cash equivalents	1,188,190	3,944,791
F) Opening cash and cash-equivalents	44,658,148,121	27,787,746,049
G) Closing cash and cash-equivalents (D+E)*	23,451,844,651	34,042,926,030
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	2,950,533,743	2,753,715,174
Balances with Bangladesh Bank and its agent bank (s)	12,271,439,725	14,728,167,613
Balances with other Banks and Financial Institutions	7,329,170,383	16,158,239,043
Money at call and short notice	898,360,000	400,000,000
Prize bonds	2,340,800	2,804,200
	23,451,844,651	34,042,926,030

Chief Financial Officer Company Secretary (Acting) Managing Director & CEO

Director Director

Dhaka, 19 November 2020

EASTERN BANK LIMITED

Balance Sheet (Unaudited)

as at 30 September 2020

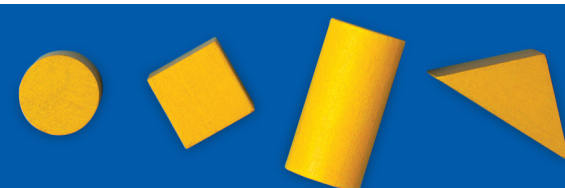
Particulars	Amount in BDT	
	30-09-2020	31-12-2019
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,950,430,576	3,088,303,685
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	12,271,439,725	16,601,918,975
	15,221,870,302	19,690,222,660
Balances with other Banks and Financial Institutions		
In Bangladesh	6,700,904,492	19,309,748,914
Outside Bangladesh	4,278,103,505	9,647,145,392
	10,979,007,997	28,956,894,306
Money at call and short notice	898,360,000	594,300,000
Investments		
Government	52,074,030,963	31,927,657,258
Others	9,311,462,044	7,869,354,690
	61,385,493,007	39,797,011,947
Loans and advances		
Loans, Cash Credits, Overdraft etc.	215,398,319,801	216,620,580,285
Bills discounted and purchased	16,944,729,147	15,430,454,478
	232,343,048,948	232,051,034,763
Fixed assets including land, building, furniture and fixtures	7,420,946,622	7,349,051,230
Other assets	8,164,767,495	6,616,216,326
Non banking assets	105,576,495	108,736,495
TOTAL ASSETS	336,519,070,865	335,163,467,726
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities		
Borrowing from banks, Fis, Agents, etc.		
Non-convertible subordinated bond	6,000,000,000	6,500,000,000
Borrowing from other banks, Fis, Agents, etc.	44,260,631,692	44,320,788,208
	50,260,631,692	50,820,788,208
Deposits and other accounts		
Current deposits and other accounts etc.	25,673,560,587	24,936,423,379
Bills payable	1,703,285,641	1,131,830,685
Savings bank deposits	58,175,967,601	50,214,304,541
Fixed deposits	119,662,331,246	131,735,401,586
Special notice deposits (SND)	32,741,459,893	32,146,167,911
	237,956,604,968	240,164,128,102
Other liabilities	19,692,319,537	18,611,065,064
TOTAL LIABILITIES	307,909,556,196	309,595,981,374
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	8,117,995,470	8,117,995,470
Statutory reserve	8,117,995,470	8,117,995,470
General reserve	603,493,370	603,493,370
Dividend equalisation reserve	356,040,000	356,040,000
Assets revaluation reserve	3,060,245,110	2,672,667,160
Foreign currency translation difference	(261,152)	2,050,701
Surplus in Profit and loss account	8,354,006,401	5,697,244,180
TOTAL SHAREHOLDERS' EQUITY	28,609,514,668	25,567,486,351
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY </		



Eastern Bank Limited and its subsidiaries

Consolidated & Separate Financial Statements (Unaudited)

as at and for the period ended 30 September 2020



EASTERN BANK LIMITED

Profit & Loss Account (Unaudited)

for the period ended 30 September 2020

Particulars	Amount in BDT			
	01 January 2020 to 30 September 2020	01 January 2019 to 30 September 2019	01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
Interest Income	15,585,716,697	17,050,679,390	4,697,602,106	5,873,031,107
Less: Interest paid on deposits and borrowings	11,045,328,314	10,821,386,034	3,197,144,406	3,903,036,298
Net Interest Income	4,540,388,383	6,229,293,355	1,500,457,700	1,969,994,809
Income from investments	3,670,179,331	1,817,161,722	1,243,442,127	690,416,404
Commission, exchange and brokerage	1,948,380,960	2,573,811,503	674,949,170	684,960,851
Other operating income	170,413,671	154,678,984	75,620,310	50,107,931
	5,788,973,962	4,545,652,209	1,994,011,607	1,425,485,186
Total operating income	10,329,362,345	10,774,945,564	3,494,469,307	3,395,479,995
Salary & allowances (excluding those of MD)	2,868,986,367	2,790,802,568	905,462,174	883,456,452
Rent, taxes, insurance, utilities etc.	428,342,612	576,724,509	151,991,130	200,840,221
Legal & professional expenses	43,423,910	67,241,868	16,199,347	12,354,929
Postage, stamp, telecommunication etc.	96,697,397	96,701,270	32,137,259	31,112,425
Stationery, printing, advertisement, BP, etc.	220,621,109	251,832,593	55,983,527	82,285,057
Managing Director's salary and allowances (Bank only)	20,127,872	18,863,065	6,110,729	5,729,922
Directors' Fees & Expenses	2,072,607	3,260,066	457,600	882,804
Repairs, maintenance and depreciation	588,661,533	406,140,383	188,610,293	120,867,970
Other operating expenses	466,766,465	397,736,185	179,093,329	114,750,831
Total operating expenses	4,735,699,872	4,609,302,507	1,536,045,388	1,452,280,611
Profit before provisions	5,593,662,473	6,165,643,057	1,958,423,919	1,943,199,384
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	17,073,193	20,611,973	99,992,938	(49,985,779)
Specific provision (net-of w/off recovery)	925,674,050	1,332,069,286	266,095,431	301,607,791
Other Provisions	(191,915,673)	396,874,204	(385,806,357)	265,438,136
Total provisions	750,831,570	1,749,555,463	(197,717,988)	517,060,148
Profit before tax for the period	4,842,830,903	4,416,087,593	1,978,141,907	1,426,139,236
Current tax expense	2,102,244,697	2,458,374,687	751,578,582	751,469,536
Deferred tax (income)-net	(122,870,000)	(360,452,333)	(86,290,000)	(120,049,000)
Provision for tax made for the period	1,979,374,697	2,097,922,354	665,288,582	631,420,536
Profit after tax for the period	2,863,456,205	2,318,165,239	1,312,853,324	794,718,700
Earnings per share (EPS)	3.53	2.86	1.62	0.98

Chief Financial Officer

Company Secretary (Acting)

Managing Director & CEO

Director

Director

Dhaka, 19 November 2020

EASTERN BANK LIMITED

Cash Flow Statement (Unaudited)

for the period ended 30 September 2020

Particulars	Amount in BDT	
	01 January 2020 to 30 September 2020	01 January 2019 to 30 September 2019
A) Cash flows from operating activities		
Interest receipts in cash	14,315,170,156	16,645,786,574
Interest paid	(12,156,888,554)	(9,982,557,423)
Dividend receipts	101,472,523	189,057,201
Fees and commission receipts in cash	1,930,364,379	2,573,811,503
Income from investment (other than dividend received)	3,068,836,575	1,480,855,286
Recovery of loans previously written off	195,057,106	304,983,221
Cash paid to employees (including directors)	(2,996,524,396)	(2,894,247,518)
Cash paid to suppliers	(958,364,833)	(1,148,310,714)
Income taxes paid	(2,524,189,908)	(1,254,942,902)
Received from other operating activities	170,413,671	154,678,984
Paid for other operating activities	(466,766,465)	(397,736,185)
Operating cash flow before changes in operating assets and liabilities	678,580,255	5,671,378,028
Increase/(decrease) in Operating Assets & Liabilities		
(Purchase)/sale of trading securities	(11,549,688,690)	(17,037,963,460)
Loans and advances to customers	980,045,898	(10,795,038,207)
Non banking assets (sale off)	3,160,000	-
Other assets	(1,032,177,898)	(1,155,778,059)
Deposits from other Banks	(2,420,42,317)	4,067,205,564
Deposits from customers (other than banks)	1,161,059,113	20,890,992,173
Liability for tax	544,815,211	(842,979,452)
Liabilities for provision	(945,888,675)	(2,054,538,684)
Other liabilities	1,349,712,332	3,993,409,523
Operating cash flow from operating assets and liabilities	(11,909,105,027)	(2,934,690,602)
Net cash (used in)/received from operating activities	(11,230,524,772)	2,736,687,426
B) Cash flows from investing activities		
(Purchase -net) of non-trading securities	(10,040,816,170)	(2,193,743,146)
(Purchase -net) of property, plant and equipment	(103,699,170)	(192,422,130)
Net cash (used in) investing activities	(10,144,515,340)	(2,386,165,276)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	(560,156,517)	6,531,269,862
Dividend paid (cash dividend, partial payment)	(208,293,182)	(1,475,999,178)
Net cash (used in)/received from financing activities	(768,449,698)	5,055,270,684
D) Net (decrease) / increase in cash (A+B+C)	(22,143,489,812)	5,405,792,831
E) Effects of exchange rate changes on cash and cash equivalents	(712,656)	2,541,545
F) Opening cash and cash-equivalents	49,245,781,566	33,300,174,418
G) Closing cash and cash-equivalents (D+E)*	27,101,579,098	38,708,508,794
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	2,950,430,576	2,753,562,254
Balances with Bangladesh Bank and its agent bank (s)	12,271,439,725	14,728,167,613
Balances with other Banks and Financial Institutions	10,979,007,997	20,823,974,725
Money at call and short notice	898,360,000	400,000,000
Prize bonds	2,340,800	2,804,200
	27,101,579,098	38,708,508,794

Chief Financial Officer

Company Secretary (Acting)

Managing Director & CEO

Director

Director

Dhaka, 19 November 2020

EASTERN BANK LIMITED AND ITS SUBSIDIARIES

Selected Explanatory Notes

as at and for the period from 1 January 2020 to 30 September 2020

- Activities of the Bank**
The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.
The Bank does have a separate Off shore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off -balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.
Subsidiaries of the Bank
The Bank has four fully owned subsidiaries; all are in full fledged operations. These are: EBL Securities Ltd, a securities brokerage firm, EBL Investments Limited, a merchant bank, EBL Finance (HK) Limited, a foreign subsidiary for trade finance & offshore banking business in Hong Kong, and EBL Asset Management Limited, an asset management company doing fund management, capital market operation, equity investment etc.
- Basis of Preparation and Significant Accounting Policies**
Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 September 2020 are same as those applied in the audited annual financial statements for the year ended 31 December 2019. Certain selected explanatory notes are given below:
Basis of Preparation
2.01 Statement of compliance
The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial statements of the Bank (parent company) as at and for the period ended 30 September 2020 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Banking Companies Act 1991 (as amendment upto date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Financial Reporting Act 2015, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.
2.02 Functional and presentation currency
These consolidated financial statements of the group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been translated to the nearest integer, except when otherwise indicated.
2.03 Use of estimates and judgements
The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.
Significant accounting policies
The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.
The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events of similar nature.
Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.
2.04 Revenue Recognition
The revenue during the period is recognised following all conditions of revenue recognition as prescribed by IFRS - 15.
2.05 Cash Flow Statement
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.
2.06 Statement of Changes in Equity
Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.
2.07 Earnings per share
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 September 2020 as per IAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.
2.08 Credit Rating of the Bank
As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2019. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating	Outlook
January to December 2019	22-Jun-20	AA+	ST-1
January to December 2018	26-Jun-19	AA+	ST-1
January to December 2017	28-Jun-18	AA+	ST-2

2.09 General
Reporting Period
The reporting period of these financial statements of the Group and the Bank cover from 1 January 2020 to 30 September 2020.
Review of the Financial Statements
These financial statements were reviewed by the Audit Committee of the Board of EBL in its 127 meeting held on 19 November 2020 and was subsequently approved by the Board in its 678 meeting held on the same date.
2.10 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:
Significant deviation between two quarterly periods and reasons therefor:

Particulars	Condolidated		Increase/ (Decrease)	Reasons
	January to September 2020	January to September 2019		
Nil (Net Interest Income)	463.85	635.38	(171.52)	Interest income has decreased mainly due to capping of interest rates of all loans (except credit cards) to 9% w.e.f. 01 April 2020 and waiver of penal interest as per BB instruction. On the contrary, interest expense has increased due to increase of average balance of deposit and borrowing (compared to that of same period of 2019) partly offset by decreased cost of fund.
Income from investments	373.61	176.17	197.44	Income from investments (both interest and gain) has increased mainly due to increase of investment in Treasury Bills and Bonds during this period.
Specific provision (expense)	94.74	136.30	(41.56)	As per BRPD circular no. 04 dated 19 March 2020, no loans and advances has been downgraded during the period Jan-Sep, 2020. Hence, specific provision charged during the period (on subjective ground) is lesser than that of Jan-Sep 2019.
Other provision	(19.87)	46.57	(66.45)	DSEX Index has increased to 4,963.29 (30/09/2020) from 4,452.93 (31/12/2019) during the period Jan-Sep 2020. Hence, EBL realised gain of BDT 24.20 M by selling quoted securities and released provision as MTM loss decreased significantly against quoted securities.
Current tax provision (expense)	215.00	254.43	(39.43)	Current tax expense has decreased in Jan-Sept, 2020 mainly for lower business income, and increase of income eligible for concessional tax rate, as compared to those of same period 2019.
Deferred tax income	(12.29)	(36.05)	23.76	Due to BB circular, no new loan classification and down gradation of classified loans has been made during the period. So, SP maintained (on subjective ground) under B/A category is lesser than those of same period 2019.

Number of ordinary shares with face value and date of issues:
Number of ordinary shares as on 30 September 2020 was 811,799,547 with a face value BDT 10 per share. However, details history of raising capital and number of shares issued are available in the Annual Report 2019.

Calculation of NAV per share:

Particulars	Bank (Consol)		Bank (Solo)	
	30-Sep-20	31-Dec-19	30-Sep-20	31-Dec-19
Net Assets Value (NAV) in crore	2,909.88	2,596.18	2,860.95	2,556.75
Net Assets Value per share in BDT (restated)	35.84	31.98	35.24	31.49

Calculation of NAVPS: Net Asset Value / No of shares outstanding

Calculation of EPS and NOCFPS:

Particulars	Bank (Consol)		Bank (Solo)	
	January to September 2020	January to September 2019	January to September 2020	January to September 2019
Earnings Per Share (EPS) in BDT (restated)	3.64	2.83	3.53	2.86
Net Operating Cash Flow per share (NOCFPS) in BDT (restated)	(12.48)	5.02	(13.83)	3.37

Calculation of EPS: Profit After Tax / No of shares outstanding

Calculation of NOCFPS: Net Operating Cash Flow / No of shares outstanding

EASTERN BANK LIMITED

Statement of Changes in Equity (Unaudited)

for the period ended 30 September 2020

Particulars	Amount in BDT							
	Paid up capital	Statutory reserve	General reserve	Dividend equalisation reserve	Assets revaluation reserve	Foreign currency translation difference	Retained earnings	Total equity
Balance as at 1 January 2020	8,117,995,470	8,117,995,470	603,493,370	356,040,000	2,672,667,161	2,050,701	5,697,244,180	25,567,486,352
Net profit after tax for the period	-	-	-	-	-	-	2,863,456,205	2,863,456,205
Cash dividend Paid	-	-	-	-	-	-	(208,293,182)	(208,293,182)
Adjustment of reserve for NBA	-	-	-	-	(3,160,000)	-	-	(3,160,000)
Adjustment of reserve for amortization of treasury securities (HTM)	-	-	-	-	(90,805,207)	-	-	(90,805,207)
Reserve against revaluation of treasury securities (HFT)	-	-	-	-	481,543,155	-	-	481,543,155
Adjustment for FCY RE balance	-	-	-	-	-	-	1,599,197	1,599,197
Currency translation difference	-	-	-	-	-	(2,311,853)	-	(2,311,853)
Balance as at 30 September 2020	8,117,995,470	8,117,995,470	603,493,370	356,040,000	3,060,245,110	(261,152)	8,354,006,400	28,609,514,668
Balance as at 30 September 2019	8,117,995,470	7,379,995,890	603,493,370	356,040,000	2,601,883,568	499,357	4,745,266,872	23,805,174,527

Chief Financial Officer

Company Secretary (Acting)

Managing Director & CEO

Director

Director

Dhaka, 19 November 2020