

**THIRD QUARTER**  
Financial Statements 2024 (Unaudited)

**GOOD GOVERNANCE**  
**KEEPS US GOING**



| Eastern Bank PLC. and its subsidiaries<br>Condensed Consolidated Balance Sheet (Unaudited)<br>as at 30 September 2024 |                        |                        |
|---|------------------------|------------------------|
| Particulars   | Amount in BDT          |                        |
|   | 30 September 2024      | 31 December 2023       |
| <b>PROPERTY AND ASSETS</b>  |                        |                        |
| Cash  |                        |                        |
| Cash in hand (including foreign currencies)   | 7,054,495,819          | 5,558,590,040          |
| Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)                                    | 16,022,199,290         | 15,381,788,929         |
|   | <b>23,076,695,109</b>  | <b>20,940,378,969</b>  |
| <b>Balances with other banks and financial institutions</b>   |                        |                        |
| In Bangladesh   | 6,987,213,398          | 7,189,372,713          |
| Outside Bangladesh  | 10,207,377,872         | 12,026,142,551         |
|   | <b>17,194,591,270</b>  | <b>19,215,515,264</b>  |
| <b>Money at call and on short notice</b>  |                        |                        |
|   | 6,449,985,000          | 3,100,000,000          |
| <b>Investments in securities</b>  |                        |                        |
| Government  | 90,059,740,059         | 70,339,401,798         |
| Others  | 25,637,434,799         | 27,321,218,976         |
|   | <b>115,697,174,858</b> | <b>97,660,620,773</b>  |
| <b>Loans and advances / investments</b>   |                        |                        |
| Loans/ investments, cash credits, overdraft etc.  | 352,164,482,755        | 318,673,232,509        |
| Bills discounted and purchased  | 35,222,625,923         | 37,231,661,887         |
|   | <b>387,387,108,678</b> | <b>355,904,894,396</b> |
| <b>Fixed assets including land, building, furniture and fixtures</b>  |                        |                        |
|   | 8,754,814,991          | 8,582,233,669          |
| <b>Other assets</b>   |                        |                        |
|   | 9,872,441,341          | 8,354,488,660          |
| <b>Non banking assets</b>   |                        |                        |
|   | -                      | -                      |
| <b>TOTAL ASSETS</b>   | <b>568,432,811,248</b> | <b>513,758,131,734</b> |
| <b>LIABILITIES AND CAPITAL</b>  |                        |                        |
| <b>LIABILITIES</b>  |                        |                        |
| <b>Borrowing from banks, financial institutions and agents</b>  |                        |                        |
| Non-convertible subordinated bond   | 6,170,000,000          | 7,020,000,000          |
| Borrowing from other Banks, FIs, Agents, etc.   | 68,553,687,539         | 68,646,791,626         |
|   | <b>74,723,687,539</b>  | <b>75,666,791,626</b>  |
| <b>Deposits and other accounts</b>  |                        |                        |
| Current deposits & other accounts etc.  | 55,018,627,159         | 61,508,377,092         |
| Bills payable   | 1,556,130,345          | 2,198,324,105          |
| Savings bank deposits   | 87,173,234,355         | 80,525,188,456         |
| Fixed deposits  | 212,257,019,609        | 169,066,601,996        |
| Special notice deposits (SND)   | 59,113,831,991         | 51,466,835,725         |
| Bearer certificates of deposits   | -                      | -                      |
|   | <b>415,118,843,459</b> | <b>364,765,327,373</b> |
| <b>Other liabilities</b>  |                        |                        |
|   | 35,070,166,643         | 32,800,088,291         |
| <b>TOTAL LIABILITIES</b>  | <b>524,912,697,640</b> | <b>473,232,207,291</b> |
| <b>SHAREHOLDERS' EQUITY</b>   |                        |                        |
| Paid-up capital   | 13,581,390,540         | 12,072,347,150         |
| Statutory reserve   | 12,072,347,150         | 12,072,347,150         |
| Dividend equalisation reserve   | 356,040,000            | 356,040,000            |
| Assets revaluation reserve (Land and other assets)  | 2,532,399,101          | 2,602,828,136          |
| General reserve   | 632,597,423            | 619,656,770            |
| Actuarial remeasurement gain/(loss)   | (226,424,063)          | (226,424,063)          |
| Foreign currency translation gain/(loss)  | (164,764,488)          | (111,035,008)          |
| Surplus in profit and loss account  | 14,736,527,945         | 13,140,164,307         |
| <b>TOTAL SHAREHOLDERS' EQUITY</b>   | <b>43,520,113,607</b>  | <b>40,525,924,443</b>  |
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>   | <b>568,432,811,248</b> | <b>513,758,131,734</b> |
| <b>OFF BALANCE SHEET ITEMS</b>  |                        |                        |
| <b>Contingent liabilities</b>   |                        |                        |
| Acceptances and endorsements  | 64,521,059,361         | 65,894,652,512         |
| Letters of guarantee  | 60,930,308,860         | 60,601,051,774         |
| Irrevocable letters of credit   | 65,976,139,527         | 53,626,364,704         |
| Bills for collection  | 22,606,651,903         | 17,713,324,276         |
| Others  | -                      | -                      |
|   | <b>214,034,159,652</b> | <b>197,835,393,266</b> |
| <b>Other commitments</b>  |                        |                        |
| Documentary credits and short term trade-related transactions   | -                      | -                      |
| Forward assets purchased and forward deposits placed  | -                      | -                      |
| Undrawn note issuance and revolving underwriting facilities   | -                      | -                      |
| Undrawn formal standby facilities, credit lines and other commitments   | 1,400,000,000          | 1,400,000,000          |
|   | <b>1,400,000,000</b>   | <b>1,400,000,000</b>   |
| <b>TOTAL OFF-BALANCE SHEET ITEMS</b>  | <b>215,434,159,652</b> | <b>199,235,393,266</b> |
| <b>Net asset value (NAV) per share (restated 2023)</b>  | <b>32.04</b>           | <b>29.84</b>           |

SD/-  
Chief Financial Officer

SD/-  
Company Secretary

SD/-  
Managing Director & CEO

SD/-  
Director

SD/-  
Director

Dhaka, 30 October 2024

| Eastern Bank PLC. and its subsidiaries<br>Condensed Consolidated Profit and Loss Account (Unaudited)<br>for the period ended 30 September 2024 |                                      |                                      |                                   |                                   |
|--|--------------------------------------|--------------------------------------|-----------------------------------|-----------------------------------|
| Particulars  | Amount in BDT                        |                                      |                                   |                                   |
|  | 01 January 2024 to 30 September 2024 | 01 January 2023 to 30 September 2023 | 01 July 2024 to 30 September 2024 | 01 July 2023 to 30 September 2023 |
| Interest income / profit on investments  | 28,498,830,104                       | 19,574,594,123                       | 10,528,476,998                    | 7,326,034,968                     |
| Interest paid / profit shared on deposits and borrowings   | 20,582,784,996                       | 13,752,194,970                       | 7,746,897,057                     | 5,051,816,214                     |
| <b>Net interest income / profit on investments</b>   | <b>7,916,045,108</b>                 | <b>5,822,399,153</b>                 | <b>2,781,579,941</b>              | <b>2,274,218,754</b>              |
| Income from investments  | 7,893,550,529                        | 6,038,020,738                        | 2,771,665,002                     | 2,240,648,459                     |
| Fees, commission and brokerage   | 4,199,997,748                        | 3,378,849,039                        | 1,367,876,397                     | 1,109,282,323                     |
| Other operating income   | 271,094,832                          | 200,938,911                          | 96,078,754                        | 68,539,884                        |
|  | <b>12,364,643,108</b>                | <b>9,617,808,688</b>                 | <b>4,235,620,153</b>              | <b>3,418,470,666</b>              |
| <b>Total operating income (A)</b>  | <b>20,280,688,216</b>                | <b>15,440,207,840</b>                | <b>7,017,200,094</b>              | <b>5,692,689,421</b>              |
| Salary & allowances (except those of MD)   | 4,992,100,783                        | 4,163,444,403                        | 1,636,516,819                     | 1,348,279,220                     |
| Rent, taxes, insurance, utilities etc.   | 463,164,831                          | 391,876,624                          | 170,014,904                       | 145,606,725                       |
| Legal & professional expenses  | 58,381,692                           | 91,019,104                           | 20,194,388                        | 19,517,625                        |
| Postage, stamp, telecommunication etc.   | 201,074,826                          | 158,016,497                          | 59,991,089                        | 56,070,498                        |
| Stationery, printing, advertisement, business promotion etc.   | 526,436,509                          | 380,839,871                          | 176,519,540                       | 115,431,118                       |
| Managing Director's salary and allowances (Bank only)  | 26,249,132                           | 24,630,308                           | 7,614,684                         | 7,139,322                         |
| Directors' fees & expenses   | 4,314,624                            | 2,747,165                            | 1,534,969                         | 868,334                           |
| Depreciation and repair of bank's assets   | 1,078,444,296                        | 1,050,877,298                        | 363,439,025                       | 335,505,372                       |
| Other operating expenses   | 595,766,406                          | 716,866,692                          | 200,788,727                       | 145,962,867                       |
|  | <b>7,946,038,792</b>                 | <b>6,980,317,961</b>                 | <b>2,636,614,144</b>              | <b>2,174,381,081</b>              |
| <b>Total operating expenses (B)</b>  | <b>12,334,649,424</b>                | <b>8,459,889,879</b>                 | <b>4,380,585,950</b>              | <b>3,518,308,339</b>              |
| <b>Profit before provisions (C = A - B)</b>  | <b>7,946,038,792</b>                 | <b>6,980,317,961</b>                 | <b>2,636,614,144</b>              | <b>2,174,381,081</b>              |
| <b>Provision for loans / investments and OBS exposures:</b>  |                                      |                                      |                                   |                                   |
| Specific provision (net off w/ off recovery)   | 1,813,757,428                        | 523,273,123                          | 1,240,983,987                     | 218,731,332                       |
| General provision (loans and OBS exposures)  | 443,052,117                          | 800,062,438                          | 677,166,668                       | 272,977,519                       |
|  | <b>2,256,809,545</b>                 | <b>1,323,335,561</b>                 | <b>1,918,150,655</b>              | <b>491,708,851</b>                |
| Other provision  | 1,146,099,752                        | 200,473,385                          | 197,521,079                       | 75,243,490                        |
|  | <b>3,402,909,297</b>                 | <b>1,523,808,946</b>                 | <b>1,506,221,735</b>              | <b>566,952,340</b>                |
| <b>Total provisions (D)</b>  | <b>3,402,909,297</b>                 | <b>1,523,808,946</b>                 | <b>1,506,221,735</b>              | <b>566,952,340</b>                |
| <b>Profit before tax for the period (E = C - D)</b>  | <b>4,543,129,495</b>                 | <b>5,456,509,015</b>                 | <b>1,130,392,409</b>              | <b>1,607,428,741</b>              |
| Current tax expense  | 3,578,902,034                        | 3,058,574,436                        | 1,325,433,961                     | 1,191,737,476                     |
| Deferred tax expense / (income)  | 725,447,018                          | (380,368,448)                        | 139,794,623                       | (75,602,625)                      |
|  | <b>4,304,349,051</b>                 | <b>2,678,205,988</b>                 | <b>1,465,228,584</b>              | <b>1,116,134,851</b>              |
| <b>Profit after tax for the period (F)</b>   | <b>4,304,349,051</b>                 | <b>2,678,205,988</b>                 | <b>1,465,228,584</b>              | <b>1,116,134,851</b>              |
| <b>Profit after tax for the period (G = E - F)</b>   | <b>4,627,391,076</b>                 | <b>4,257,874,944</b>                 | <b>1,409,135,632</b>              | <b>1,835,221,196</b>              |
| Earnings per share (EPS) (restated)  | 3.41                                 | 3.14                                 | 1.04                              | 1.35                              |

SD/-  
Chief Financial Officer

SD/-  
Company Secretary

SD/-  
Managing Director & CEO

SD/-  
Director

SD/-  
Director

**Eastern Bank PLC. and its subsidiaries**  
Condensed Consolidated Cash Flow Statement (Unaudited)  
for the period ended 30 September 2024

| Particulars  | Amount in BDT                        |                                      |
|--|--------------------------------------|--------------------------------------|
|  | 01 January 2024 to 30 September 2024 | 01 January 2023 to 30 September 2023 |
| <b>A) Cash flows from operating activities</b>   |                                      |                                      |
| Interest/investment income receipts in cash  | 27,571,206,778                       | 18,678,999,150                       |
| Interest / profit payments   | (17,076,853,167)                     | (12,066,211,040)                     |
| Dividend receipts  | 839,780,511                          | 835,484,804                          |
| Fees and commission receipts in cash   | 4,143,072,543                        | 3,378,849,039                        |
| Income from investment (other than dividend received)  | 6,242,897,930                        | 4,874,656,067                        |
| Recovery of loans/investments previously written off   | 307,320,358                          | 297,563,725                          |
| Cash payment to employees (including directors)  | (5,187,793,795)                      | (4,270,887,894)                      |
| Cash payment to suppliers  | (1,574,968,306)                      | (1,353,377,035)                      |
| Income taxes paid  | (3,296,648,120)                      | (5,830,077,210)                      |
| Receipts from other operating activities   | 271,094,832                          | 200,938,911                          |
| Payments for other operating activities  | (595,766,406)                        | (717,939,618)                        |
|  | <b>11,643,343,157</b>                | <b>4,027,998,900</b>                 |
| <b>Cash generated from operating profit before changes in operating assets and liabilities</b> |                                      |                                      |
| <b>Increase/(decrease) in Operating Assets &amp; Liabilities</b>                               |                                      |                                      |
| Net sale / (purchase) of trading securities  | (6,769,671,701)                      | (6,281,590,985)                      |
| Loans and advances/investments to customers (other than banks)                                 | (30,565,941,632)                     | (19,785,867,283)                     |
| Other assets   | (638,804,714)                        | (1,371,016,789)                      |
| Deposits/borrowings from other Banks   | 632,773,843                          | 1,804,300,940                        |
| Deposits from customers (other than banks)   | 46,883,016,920                       | 22,714,839,428                       |
| Liability for tax  | (1,007,700,931)                      | 3,151,871,222                        |
| Liabilities for provision  | (3,710,229,655)                      | (1,821,372,671)                      |
| Other liabilities  | 1,673,791,321                        | 2,441,003,400                        |
|  | <b>6,497,233,450</b>                 | <b>852,167,261</b>                   |
| <b>Net cash received from operating activities</b>   | <b>18,140,576,608</b>                | <b>4,880,166,160</b>                 |
| <b>B) Cash flows from investing activities</b>   |                                      |                                      |
| Net sale / (purchase) of non-trading securities  | (11,326,084,377)                     | (4,540,430,483)                      |
| Net proceeds / (payments) for sale/ purchase of securities                                     | -                                    | -                                    |
| Net sale / (purchase) of property, plant and equipment   | (936,085,112)                        | (861,915,390)                        |
|  | <b>(12,262,169,489)</b>              | <b>(5,402,345,873)</b>               |
| <b>C) Cash flows from financing activities</b>   |                                      |                                      |
| Net issuance/(redemption) of subordinated bond   | (850,000,000)                        | 620,000,000                          |
| Dividend paid (cash dividend)  | (1,509,043,395)                      | (1,341,371,900)                      |
|  | <b>(2,359,043,395)</b>               | <b>(721,371,900)</b>                 |
| <b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>                         | <b>3,519,363,724</b>                 | <b>(1,243,551,613)</b>               |
| <b>E) Effects of exchange rate changes on cash and cash equivalents</b>                        | <b>(53,729,479)</b>                  | <b>(57,317,184)</b>                  |
| <b>F) Opening cash and cash equivalents</b>  | <b>43,259,556,233</b>                | <b>40,197,681,282</b>                |
| <b>G) Closing cash and cash equivalents (D+E+F)*</b>   | <b>46,725,190,479</b>                | <b>38,896,812,485</b>                |
| <b>*Closing cash and cash equivalents consist of:</b>  |                                      |                                      |
| Cash in hand (including foreign currencies)  | 7,054,495,819                        | 5,039,915,010                        |
| Balances with Bangladesh Bank and its agent bank (s)   | 16,022,199,290                       | 14,338,545,573                       |
| Balances with other Banks and Financial Institutions   | 17,194,591,270                       | 14,815,065,803                       |
| Money at call and on short notice  | 6,449,985,000                        | 4,700,000,000                        |
| Prize bonds  | 3,919,100                            | 3,286,100                            |
|  | <b>46,725,190,479</b>                | <b>38,896,812,485</b>                |

SD/-  
Chief Financial Officer

SD/-  
Company Secretary

SD/-  
Managing Director & CEO

SD/-  
Director

SD/-  
Director

Dhaka, 30 October 2024

| Eastern Bank PLC.<br>Condensed Balance Sheet (Unaudited)<br>as at 30 September 2024 |                        |                        |
|---|------------------------|------------------------|
| Particulars   | Amount in BDT          |                        |
|   | 30 September 2024      | 31 December 2023       |
| <b>PROPERTY AND ASSETS</b>  |                        |                        |
| <b>Cash</b>   |                        |                        |
| Cash in hand (including foreign currencies)   | 7,054,439,260          | 5,558,469,189          |
| Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)  | 16,022,199,290         | 15,381,788,929         |
|   | <b>23,076,638,550</b>  | <b>20,940,258,118</b>  |
| <b>Balances with other banks and financial institutions</b>                         |                        |                        |
| In Bangladesh   | 6,819,656,309          | 6,658,363,659          |
| Outside Bangladesh  | 9,945,371,611          | 11,394,935,677         |
|   | <b>16,765,027,920</b>  | <b>18,053,299,336</b>  |
| <b>Money at call and on short notice</b>  |                        |                        |
|   | 6,449,985,000          | 3,100,000,000          |
| <b>Investments in securities</b>  |                        |                        |
| Government  | 89,758,929,760         | 70,339,401,798         |
| Others  | 21,233,709,872         | 23,683,427,773         |
|   | <b>110,992,639,633</b> | <b>94,022,829,570</b>  |
| <b>Loans and advances / investments</b>   |                        |                        |
| Loans/ investments, cash credits, overdraft etc.                                    | 355,074,733,602        | 319,911,853,079        |
| Bills discounted and purchased  | 29,372,784,102         | 33,445,079,214         |
|   | <b>384,447,517,705</b> | <b>353,356,932,292</b> |
| <b>Fixed assets including land, building, furniture and fixtures</b>                |                        |                        |
|   | 8,698,185,459          | 8,517,304,302          |
| <b>Other assets</b>   |                        |                        |
|   | 12,011,336,587         | 10,563,437,836         |
| <b>Non banking assets</b>   |                        |                        |
|   | -                      | -                      |
| <b>TOTAL ASSETS</b>   | <b>562,441,330,854</b> | <b>508,554,061,455</b> |
| <b>LIABILITIES AND CAPITAL</b>  |                        |                        |
| <b>LIABILITIES</b>  |                        |                        |
| <b>Borrowing from banks, financial institutions and agents</b>                      |                        |                        |
| Non-convertible subordinated bond   | 6,170,000,000          | 7,020,000,000          |
| Borrowing from other Banks, FIs, Agents, etc.                                       | 64,074,709,313         | 64,647,842,383         |
|   | <b>70,244,709,313</b>  | <b>71,667,842,383</b>  |
| <b>Deposits and other accounts</b>  |                        |                        |
| Current deposits & other accounts etc.  | 55,482,680,227         | 62,260,915,018         |
| Bills payable   | 1,556,130,345          | 2,198,324,105          |
| Savings bank deposits   | 87,173,234,355         | 80,525,188,456         |
| Fixed deposits  | 212,257,324,940        | 169,066,601,996        |
| Special notice deposit (SND)  | 59,141,484,988         | 52,052,696,112         |
| Bearer certificates of deposits   | -                      | -                      |
|   | <b>415,610,854,854</b> | <b>366,103,725,686</b> |
| <b>Other liabilities</b>  |                        |                        |
|   | 33,267,323,002         | 31,015,047,378         |
| <b>TOTAL</b>  |                        |                        |

# THIRD QUARTER Financial Statements 2024 (Unaudited)

# GOOD GOVERNANCE KEEPS US GOING



| Eastern Bank PLC.<br>Condensed Profit & Loss Account (Unaudited)<br>for the period ended 30 September 2024 |                                      |                                      |                                   |                                   |
|--|--------------------------------------|--------------------------------------|-----------------------------------|-----------------------------------|
| Particulars  | Amount in BDT                        |                                      |                                   |                                   |
|  | 01 January 2024 to 30 September 2024 | 01 January 2023 to 30 September 2023 | 01 July 2024 to 30 September 2024 | 01 July 2023 to 30 September 2023 |
| Interest income / profit on investments  | 28,250,138,278                       | 19,035,907,086                       | 10,460,089,154                    | 6,925,780,602                     |
| Interest paid / profit shared on deposits and borrowings   | 20,191,310,384                       | 13,253,648,449                       | 7,604,835,268                     | 4,686,253,116                     |
| <b>Net interest income / profit on investments</b>   | <b>8,058,827,893</b>                 | <b>5,782,258,637</b>                 | <b>2,855,253,886</b>              | <b>2,239,527,486</b>              |
| Income from investments  | 7,800,729,215                        | 6,005,878,543                        | 2,712,867,425                     | 2,196,177,170                     |
| Fees, commission and brokerage   | 3,975,848,723                        | 3,087,662,020                        | 1,304,155,046                     | 1,004,887,439                     |
| Other operating income   | 269,993,199                          | 192,824,611                          | 94,977,121                        | 60,728,643                        |
|  | <b>12,046,571,137</b>                | <b>9,286,365,173</b>                 | <b>4,111,999,593</b>              | <b>3,261,793,252</b>              |
| <b>Total operating income (A)</b>  | <b>20,105,399,031</b>                | <b>15,068,623,810</b>                | <b>6,967,253,478</b>              | <b>5,501,320,739</b>              |
| Salary & allowances (except those of MD)   | 4,849,801,702                        | 4,025,062,298                        | 1,594,969,764                     | 1,305,570,492                     |
| Rent, taxes, insurance, utilities etc.   | 451,993,321                          | 382,364,977                          | 164,627,865                       | 141,910,609                       |
| Legal & professional expenses  | 57,121,343                           | 89,798,366                           | 20,087,013                        | 18,995,739                        |
| Postage, stamp, telecommunication etc.   | 195,853,849                          | 152,042,773                          | 58,897,603                        | 54,351,199                        |
| Stationery, printing, advertisement, business promotion etc.   | 524,105,906                          | 375,944,551                          | 176,054,388                       | 114,714,769                       |
| Managing Director's salary and allowances (Bank only)  | 26,249,132                           | 24,630,308                           | 7,614,684                         | 7,139,322                         |
| Directors' fees & expenses   | 3,940,624                            | 2,400,665                            | 1,457,969                         | 813,334                           |
| Audit fees   | 105,693                              | -                                    | -                                 | -                                 |
| Depreciation and repair of bank's assets   | 1,046,614,685                        | 1,019,959,200                        | 353,538,057                       | 325,076,918                       |
| Other operating expenses   | 581,863,780                          | 704,327,350                          | 196,604,498                       | 142,207,483                       |
|  | <b>7,737,650,034</b>                 | <b>6,776,530,487</b>                 | <b>2,573,851,840</b>              | <b>2,110,779,865</b>              |
| <b>Total operating expenses (B)</b>  | <b>7,737,650,034</b>                 | <b>6,776,530,487</b>                 | <b>2,573,851,840</b>              | <b>2,110,779,865</b>              |
| <b>Profit before provisions (C = A - B)</b>  | <b>12,367,748,997</b>                | <b>8,292,093,323</b>                 | <b>4,393,401,638</b>              | <b>3,390,540,873</b>              |
| <b>Provision for loans / investments and OBS exposures:</b>  |                                      |                                      |                                   |                                   |
| Specific provision (net off w/off recovery)  | 1,714,459,893                        | 523,273,123                          | 1,137,668,685                     | 226,813,032                       |
| General provision (loans and OBS exposures)  | 443,052,117                          | 763,697,575                          | 67,716,668                        | 255,532,477                       |
|  | <b>2,157,512,010</b>                 | <b>1,286,970,698</b>                 | <b>1,205,385,353</b>              | <b>482,345,509</b>                |
| Other provisions   | 726,500,621                          | 195,138,587                          | (80,878,565)                      | 68,506,007                        |
|  | <b>2,884,012,631</b>                 | <b>1,482,109,285</b>                 | <b>1,124,506,789</b>              | <b>550,851,515</b>                |
| <b>Total provisions (D)</b>  | <b>2,884,012,631</b>                 | <b>1,482,109,285</b>                 | <b>1,124,506,789</b>              | <b>550,851,515</b>                |
| <b>Profit before tax for the period (E = C - D)</b>  | <b>9,483,736,365</b>                 | <b>6,809,984,038</b>                 | <b>3,268,894,850</b>              | <b>2,839,689,358</b>              |
| Current tax expense  | 3,524,561,978                        | 2,985,841,048                        | 1,307,467,280                     | 1,165,734,899                     |
| Deferred tax expense / (income)  | 735,008,337                          | (378,647,165)                        | 142,900,690                       | (74,603,684)                      |
|  | <b>4,259,570,314</b>                 | <b>2,607,193,883</b>                 | <b>1,450,367,970</b>              | <b>1,091,131,214</b>              |
| <b>Profit after tax for the period (G = E - F)</b>   | <b>5,224,166,051</b>                 | <b>4,202,790,155</b>                 | <b>1,818,526,880</b>              | <b>1,748,558,144</b>              |
| <b>Earnings per share (EPS) (restated)</b>   | <b>3.85</b>                          | <b>3.09</b>                          | <b>1.34</b>                       | <b>1.29</b>                       |

SD/-  
Chief Financial Officer

SD/-  
Company Secretary

SD/-  
Managing Director & CEO

SD/-  
Director

Dhaka, 30 October 2024

| Eastern Bank PLC.<br>Condensed Cash Flow Statement (Unaudited)<br>for the period ended 30 September 2024 |                                      |                                      |
|--|--------------------------------------|--------------------------------------|
| Particulars  | Amount in BDT                        |                                      |
|  | 01 January 2024 to 30 September 2024 | 01 January 2023 to 30 September 2023 |
| <b>A) Cash flows from operating activities</b>   |                                      |                                      |
| Interest/investment income receipts in cash  | 27,321,822,730                       | 18,168,566,447                       |
| Interest/profit paid on deposits and borrowings  | (16,685,378,555)                     | (11,567,945,075)                     |
| Dividend receipts  | 851,072,754                          | 1,009,528,096                        |
| Fees and commission receipts in cash   | 3,924,314,895                        | 3,179,544,829                        |
| Income from investment (other than dividend received)  | 6,138,784,373                        | 4,668,470,581                        |
| Recovery of loans/investments previously written off   | 307,320,358                          | 297,563,725                          |
| Cash payment to employees (including directors)  | (5,027,168,916)                      | (4,114,471,901)                      |
| Cash payment to suppliers  | (1,547,934,685)                      | (1,327,210,416)                      |
| Income taxes paid  | (3,260,280,892)                      | (5,763,505,399)                      |
| Receipts from other operating activities   | 269,993,199                          | 192,824,611                          |
| Payments for other operating activities  | (581,863,780)                        | (705,400,276)                        |
| <b>Cash generated from operating profit before changes in operating assets and liabilities</b>           | <b>11,710,681,482</b>                | <b>4,037,965,222</b>                 |
| <b>Increase/(decrease) in Operating Assets &amp; Liabilities</b>   |                                      |                                      |
| Net sale / (purchase) of trading securities  | (5,712,160,843)                      | (5,961,961,257)                      |
| Loans and advances/investments to customers (other than banks)   | (30,174,312,762)                     | (18,574,051,938)                     |
| Other assets   | (573,449,939)                        | (1,825,192,038)                      |
| Deposits/borrowings from other banks   | 152,744,861                          | 990,426,294                          |
| Deposits from customers (other than banks)   | 46,036,630,002                       | 22,560,233,321                       |
| Liability for tax  | (999,289,422)                        | 3,156,311,516                        |
| Liabilities for provision  | (3,191,332,989)                      | (1,779,673,010)                      |
| Other liabilities  | 1,638,036,795                        | 2,201,848,233                        |
| <b>Cash generated from changes in operating assets and liabilities</b>                                   | <b>7,176,865,702</b>                 | <b>767,941,122</b>                   |
| <b>Net cash received from operating activities</b>   | <b>18,887,547,184</b>                | <b>4,805,906,344</b>                 |
| <b>B) Cash flows from investing activities</b>   |                                      |                                      |
| Net sale / (purchase) of non-trading securities  | (11,316,851,213)                     | (4,515,786,780)                      |
| Net sale / (purchase) of property, plant and equipment   | (908,635,575)                        | (852,314,565)                        |
| <b>Net cash (used in) investing activities</b>   | <b>(12,225,486,788)</b>              | <b>(5,368,101,346)</b>               |
| <b>C) Cash flows from financing activities</b>   |                                      |                                      |
| Net issuance/(redemption) of subordinated bond   | (850,000,000)                        | 620,000,000                          |
| Dividend paid (cash dividend)  | (1,509,043,395)                      | (1,341,371,900)                      |
| <b>Net cash (used in) financing activities</b>   | <b>(2,359,043,395)</b>               | <b>(721,371,900)</b>                 |
| <b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>                                   | <b>4,303,017,002</b>                 | <b>(1,283,566,902)</b>               |
| <b>E) Effects of exchange rate changes on cash and cash equivalents</b>                                  | <b>(104,665,886)</b>                 | <b>(71,987,343)</b>                  |
| <b>F) Opening cash and cash equivalents</b>  | <b>42,097,219,454</b>                | <b>39,452,285,719</b>                |
| <b>G) Closing cash and cash equivalents (D+E+F)*</b>   | <b>46,295,570,570</b>                | <b>38,096,731,475</b>                |
| <b>*Closing cash and cash equivalents consist of:</b>  |                                      |                                      |
| Cash in hand (including foreign currencies)  | 7,054,439,260                        | 5,039,864,004                        |
| Balances with Bangladesh Bank and its agent bank (s)   | 16,022,199,290                       | 14,338,545,573                       |
| Balances with other Banks and Financial Institutions   | 16,765,027,920                       | 14,015,035,798                       |
| Money at call and on short notice  | 6,449,985,000                        | 4,700,000,000                        |
| Prize bonds  | 3,919,100                            | 3,286,100                            |
|  | <b>46,295,570,570</b>                | <b>38,096,731,475</b>                |

SD/-  
Chief Financial Officer

SD/-  
Company Secretary

SD/-  
Managing Director & CEO

SD/-  
Director

Dhaka, 30 October 2024

| Eastern Bank PLC. and its subsidiaries<br>Selected explanatory notes to the Financial Statements<br>as at and for the period ended 30 September 2024 |   |                           |                           |   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
|--|---|---------------------------|---------------------------|---|-------------|---------|----------------|---------------------|----------------------|--------------------------|-----------|-----|----------------------|--------------------------|-----------|-----|-----------------------|--------------------------|-----------|-----|-------------|-------|--|--|---------|---------------------------|---------------------------|---------------------|---|--------|--------|--------|---|-------------------------|--------|--------|--------|---|--------------------------------|--------|--------|-------|---|--|--------|-------|--------|---|---|--------|-------|-------|--|---------------------|--------|--------|--------|---|--|-------|------|------|---|-------------|-------|--|------|--|-------------------|------------------|-------------------|------------------|------------------------------------|----------|----------|----------|----------|---|-------|-------|-------|-------|-------------|-------|--|------|--|---------------------------|---------------------------|---------------------------|---------------------------|--|------|------|------|------|--|-------|------|-------|------|
| <b>1 Activities of the Bank</b>  | <p>The principal activities of the Bank are to provide a comprehensive range of financial services encompassing lending to corporate, SME and retail customers, accepting deposits, trade financing, syndicate financing, e-banking services, cash management, treasury activities, bancassurance, investment in capital market etc.</p> <p>The Bank does have a separate Off shore Banking Unit under Offshore Banking Operation (OBO) since 19 May 2004. The activities of the unit is lending to the customers and accepting deposits into freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.</p> <p>The Bank has started Islamic Banking Operations on 22 August 2024 with a view to offering Shariah Compliant Products &amp; Services to our valued clients. To name a few of our offerings: Deposits products (Al-Wadiah Current Account &amp; Mudarabah Savings, SHD, RD, Term Deposits etc.) and Financing Products (Murabahah, Diminishing Musharakah, Continuous Musharakah, Istisnaa, Qard etc.) All in all, EBL Islamic Banking is grounded in the principles of trust, transparency, and compliance with Shariah law guided by experienced Shariah Supervisory Committee. The financial activities of OBO and Islamic Banking Operation have been reported with solo financial statements of the Bank.</p> <p>The Bank has four fully owned and operational subsidiaries: EBL Securities Limited, a securities brokerage firm; EBL Investments Limited, a merchant bank; EBL Finance (HK) Limited, a foreign subsidiary for trade finance &amp; offshore banking business in Hong Kong; and EBL Asset Management Limited, an asset management company for fund management, capital market operation, equity investment etc.</p>   |                           |                           |   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| <b>2 Basis of preparation and significant accounting policies</b>  | <p>Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 September 2024 are same as those applied in the annual audited financial statements for the year ended 31 December 2023. Certain selected explanatory notes are given below:</p> <p><b>Basis of preparation</b></p> <p><b>2.01 Statement of compliance</b></p> <p>The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial statements of the Bank (parent company) as at and for the period year ended 30 September 2024 have been prepared under the historical cost convention except land which gets revalued fulfilling BB &amp; BSEC requirements and Govt. treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Bank Company Act 1991 (as amended upto date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 2020, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.</p> <p><b>2.02 Functional and presentation currency</b></p> <p>These consolidated financial statements of the group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except CBU &amp; EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) &amp; Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.</p> <p><b>2.03 Use of estimates and judgements</b></p> <p>The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, incomes and expenses. Actual results may differ from these estimates.</p> <p>Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.</p> <p><b>Significant accounting policies</b></p> <p>The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Bangladesh Bank as prime regulator.</p> <p>The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events of similar nature.</p> <p>Certain comparative amounts of previous period/date presented in these financial statements have been reclassified and rearranged to conform to the current period/date's presentation.</p> <p><b>2.04 Revenue recognition</b></p> <p>The revenue during the period is recognised following all conditions of revenue recognition as prescribed by IFRS 15 and Bangladesh Bank guidelines.</p> <p><b>2.05 Cash flow statement</b></p> <p>Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7: Cash Flow Statement and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the period.</p> <p><b>2.06 Statement of Changes in Equity</b></p> <p>Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1: Presentation of Financial Statements and relevant guidelines of Bangladesh Bank.</p> <p><b>2.07 Earnings per share</b></p> <p>Earnings per share (EPS) has been computed by dividing profit after tax (PAT) by the number of ordinary shares outstanding as on 30 September 2024 as per IAS-33: Earnings Per Share. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.</p> <p><b>2.08 Credit Rating of the Bank</b></p> <p>As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Agency of Bangladesh Ltd. (CRAB) based on the financial statements as at and for the year ended 31 December 2023. The following ratings have been awarded:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Periods</th> <th>Date of Rating</th> <th>Surveillance Rating</th> </tr> </thead> <tbody> <tr> <td>Entity Rating (CRAB)</td> <td>January to December 2023</td> <td>28-May-24</td> <td>AAA</td> </tr> <tr> <td>Entity Rating (CRAB)</td> <td>January to December 2022</td> <td>21-Jun-23</td> <td>AAA</td> </tr> <tr> <td>Entity Rating (CRISL)</td> <td>January to December 2021</td> <td>28-Jun-22</td> <td>AA+</td> </tr> </tbody> </table> <p><b>2.09 General</b></p> <p><b>Reporting Period</b></p> <p>The reporting period of these financial statements of the Group and the Bank is 1 January 2024 to 30 September 2024.</p> <p><b>Review and authorization of the Financial Statements</b></p> <p>These financial statements were reviewed by the Audit Committee of the Board of EBL in the meeting held on 30 October 2024 and were subsequently authorized by the Board in the meeting held on the same date.</p> <p><b>2.10 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:</b></p> <p><b>Significant deviation between two reported quarters and reasons therefor:</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">Group</th> <th rowspan="2">Reasons</th> </tr> <tr> <th>January to September 2024</th> <th>January to September 2023</th> <th>Increase/(Decrease)</th> </tr> </thead> <tbody> <tr> <td>Nil (Net Interest Income) / profit on investments</td> <td>791.60</td> <td>582.24</td> <td>209.36</td> <td>Net interest income (Nil) increased mainly due to removal of lending rate cap and increase of loan portfolio.</td> </tr> <tr> <td>Income from investments</td> <td>789.36</td> <td>603.80</td> <td>185.55</td> <td>Income from investments has increased due to increase of both yield and volume of investment in government securities, increase of income from repo and capital gain on sale of quoted shares during this period.</td> </tr> <tr> <td>Fees, commission and brokerage</td> <td>420.00</td> <td>337.88</td> <td>82.11</td> <td>Fees and commission income (trade fees and cards income) increased due to increase of trade volume (including OBS exposures) and loan portfolio of EBL.</td> </tr> <tr> <td>Specific provision (expenses) (net off w/off recovery)</td> <td>181.38</td> <td>52.33</td> <td>129.05</td> <td>Specific provision charged is significantly higher due to downgrade of loans already classified and shifting of some unclassified loan accounts to classified ones.</td> </tr> <tr> <td>Other provision (Provision charged on revaluation of quoted securities)</td> <td>114.61</td> <td>20.05</td> <td>94.56</td> <td>DSEX index dropped significantly at the end of Q3/24 compared to that of year-end 2023 mainly due to withdrawal of floor price restriction and overall subdued confidence in the market.</td> </tr> <tr> <td>Total tax provision</td> <td>430.43</td> <td>267.82</td> <td>162.61</td> <td>Tax provision includes current tax and deferred tax. Current tax expense has increased mainly for increase of taxable income of EBL. Deferred tax expense has increased for two reasons: adjustment of loans written off worth BDT 290 crore (principal) and lower growth of specific provision against BL category loans in Jan-Sep-24 compared to that of Jan-Sep-23.</td> </tr> <tr> <td>Net operating cash flow per share (NOCFPS) in BDT (restated)</td> <td>13.36</td> <td>3.59</td> <td>9.76</td> <td>Net Operating Cash Flow during the period from January to September 2024 has grown significantly compared to that of comparable period 2023 mainly due to increase of deposits from customers, along with increase of interest income, fees and commission and investment income.</td> </tr> </tbody> </table> <p><b>Number of ordinary shares with face value and date of issues:</b></p> <p>Number of ordinary shares as on 30 September 2024 was 1,358,139,054 with a face value of BDT 10 per share. However, details history of raising capital and number of shares issued upto 31 December 2023 are available in the Annual Report 2023.</p> <p><b>Calculation of NAV per share:</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Group</th> <th colspan="2">Bank</th> </tr> <tr> <th>30 September 2024</th> <th>31 December 2023</th> <th>30 September 2024</th> <th>31 December 2023</th> </tr> </thead> <tbody> <tr> <td>Net asset value (NAV) in BDT crore</td> <td>4,352.01</td> <td>4,052.59</td> <td>4,331.84</td> <td>3,976.74</td> </tr> <tr> <td>Net asset value per share (NAVPS) in BDT (restated)</td> <td>32.04</td> <td>29.84</td> <td>31.90</td> <td>29.28</td> </tr> </tbody> </table> <p><b>Calculation of NAVPS</b></p> <p>Net asset value / No. of shares outstanding</p> <p><b>Calculation of EPS and NOCFPS:</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Group</th> <th colspan="2">Bank</th> </tr> <tr> <th>January to September 2024</th> <th>January to September 2023</th> <th>January to September 2024</th> <th>January to September 2023</th> </tr> </thead> <tbody> <tr> <td>Earnings per share (EPS) in BDT (restated)</td> <td>3.41</td> <td>3.14</td> <td>3.85</td> <td>3.09</td> </tr> <tr> <td>Net operating cash flow per share (NOCFPS) in BDT (restated)</td> <td>13.36</td> <td>3.59</td> <td>13.91</td> <td>3.54</td> </tr> </tbody> </table> <p><b>Calculation of EPS</b></p> <p>Profit After Tax / No. of shares outstanding</p> <p><b>Calculation of NOCFPS</b></p> <p>Net operating cash flow / No. of shares outstanding</p> |                           |                           |   | Particulars | Periods | Date of Rating | Surveillance Rating | Entity Rating (CRAB) | January to December 2023 | 28-May-24 | AAA | Entity Rating (CRAB) | January to December 2022 | 21-Jun-23 | AAA | Entity Rating (CRISL) | January to December 2021 | 28-Jun-22 | AA+ | Particulars | Group |  |  | Reasons | January to September 2024 | January to September 2023 | Increase/(Decrease) | Nil (Net Interest Income) / profit on investments | 791.60 | 582.24 | 209.36 | Net interest income (Nil) increased mainly due to removal of lending rate cap and increase of loan portfolio. | Income from investments | 789.36 | 603.80 | 185.55 | Income from investments has increased due to increase of both yield and volume of investment in government securities, increase of income from repo and capital gain on sale of quoted shares during this period. | Fees, commission and brokerage | 420.00 | 337.88 | 82.11 | Fees and commission income (trade fees and cards income) increased due to increase of trade volume (including OBS exposures) and loan portfolio of EBL. | Specific provision (expenses) (net off w/off recovery) | 181.38 | 52.33 | 129.05 | Specific provision charged is significantly higher due to downgrade of loans already classified and shifting of some unclassified loan accounts to classified ones. | Other provision (Provision charged on revaluation of quoted securities) | 114.61 | 20.05 | 94.56 | DSEX index dropped significantly at the end of Q3/24 compared to that of year-end 2023 mainly due to withdrawal of floor price restriction and overall subdued confidence in the market. | Total tax provision | 430.43 | 267.82 | 162.61 | Tax provision includes current tax and deferred tax. Current tax expense has increased mainly for increase of taxable income of EBL. Deferred tax expense has increased for two reasons: adjustment of loans written off worth BDT 290 crore (principal) and lower growth of specific provision against BL category loans in Jan-Sep-24 compared to that of Jan-Sep-23. | Net operating cash flow per share (NOCFPS) in BDT (restated) | 13.36 | 3.59 | 9.76 | Net Operating Cash Flow during the period from January to September 2024 has grown significantly compared to that of comparable period 2023 mainly due to increase of deposits from customers, along with increase of interest income, fees and commission and investment income. | Particulars | Group |  | Bank |  | 30 September 2024 | 31 December 2023 | 30 September 2024 | 31 December 2023 | Net asset value (NAV) in BDT crore | 4,352.01 | 4,052.59 | 4,331.84 | 3,976.74 | Net asset value per share (NAVPS) in BDT (restated) | 32.04 | 29.84 | 31.90 | 29.28 | Particulars | Group |  | Bank |  | January to September 2024 | January to September 2023 | January to September 2024 | January to September 2023 | Earnings per share (EPS) in BDT (restated) | 3.41 | 3.14 | 3.85 | 3.09 | Net operating cash flow per share (NOCFPS) in BDT (restated) | 13.36 | 3.59 | 13.91 | 3.54 |
| Particulars  | Periods   | Date of Rating            | Surveillance Rating       |   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Entity Rating (CRAB)   | January to December 2023  | 28-May-24                 | AAA                       |   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Entity Rating (CRAB)   | January to December 2022  | 21-Jun-23                 | AAA                       |   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Entity Rating (CRISL)  | January to December 2021  | 28-Jun-22                 | AA+                       |   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Particulars  | Group   |                           |                           | Reasons   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
|  | January to September 2024   | January to September 2023 | Increase/(Decrease)       |   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Nil (Net Interest Income) / profit on investments  | 791.60  | 582.24                    | 209.36                    | Net interest income (Nil) increased mainly due to removal of lending rate cap and increase of loan portfolio.   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Income from investments  | 789.36  | 603.80                    | 185.55                    | Income from investments has increased due to increase of both yield and volume of investment in government securities, increase of income from repo and capital gain on sale of quoted shares during this period.   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Fees, commission and brokerage   | 420.00  | 337.88                    | 82.11                     | Fees and commission income (trade fees and cards income) increased due to increase of trade volume (including OBS exposures) and loan portfolio of EBL.   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Specific provision (expenses) (net off w/off recovery)   | 181.38  | 52.33                     | 129.05                    | Specific provision charged is significantly higher due to downgrade of loans already classified and shifting of some unclassified loan accounts to classified ones.   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Other provision (Provision charged on revaluation of quoted securities)  | 114.61  | 20.05                     | 94.56                     | DSEX index dropped significantly at the end of Q3/24 compared to that of year-end 2023 mainly due to withdrawal of floor price restriction and overall subdued confidence in the market.  |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Total tax provision  | 430.43  | 267.82                    | 162.61                    | Tax provision includes current tax and deferred tax. Current tax expense has increased mainly for increase of taxable income of EBL. Deferred tax expense has increased for two reasons: adjustment of loans written off worth BDT 290 crore (principal) and lower growth of specific provision against BL category loans in Jan-Sep-24 compared to that of Jan-Sep-23. |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Net operating cash flow per share (NOCFPS) in BDT (restated)   | 13.36   | 3.59                      | 9.76                      | Net Operating Cash Flow during the period from January to September 2024 has grown significantly compared to that of comparable period 2023 mainly due to increase of deposits from customers, along with increase of interest income, fees and commission and investment income.   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Particulars  | Group   |                           | Bank                      |   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
|  | 30 September 2024   | 31 December 2023          | 30 September 2024         | 31 December 2023  |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Net asset value (NAV) in BDT crore   | 4,352.01  | 4,052.59                  | 4,331.84                  | 3,976.74  |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Net asset value per share (NAVPS) in BDT (restated)  | 32.04   | 29.84                     | 31.90                     | 29.28   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Particulars  | Group   |                           | Bank                      |   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
|  | January to September 2024   | January to September 2023 | January to September 2024 | January to September 2023   |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Earnings per share (EPS) in BDT (restated)   | 3.41  | 3.14                      | 3.85                      | 3.09  |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |
| Net operating cash flow per share (NOCFPS) in BDT (restated)   | 13.36   | 3.59                      | 13.91                     | 3.54  |             |         |                |                     |                      |                          |           |     |                      |                          |           |     |                       |                          |           |     |             |       |  |  |         |                           |                           |                     |   |        |        |        |   |                         |        |        |        |   |                                |        |        |       |   |  |        |       |        |   |   |        |       |       |  |                     |        |        |        |   |  |       |      |      |   |             |       |  |      |  |                   |                  |                   |                  |                                    |          |          |          |          |   |       |       |       |       |             |       |  |      |  |                           |                           |                           |                           |  |      |      |      |      |  |       |      |       |      |

SD/-  
Chief Financial Officer

SD/-  
Company Secretary

SD/-  
Managing Director & CEO

SD/-  
Director

Dhaka, 30 October 2024

| Eastern Bank PLC.<br>Condensed Statement of Changes in Equity (Unaudited)<br>for the period ended 30 September 2024 |                       |                       |                               |   |                    |                                     |  |                                    |                       |
|---|-----------------------|-----------------------|-------------------------------|---|--------------------|-------------------------------------|--|------------------------------------|-----------------------|
| Particulars   | Amount in BDT         |                       |                               |   |                    |                                     |  |                                    |                       |
|   | Paid-up capital       | Statutory reserve     | Dividend equalisation reserve | Asset revaluation reserve (land and other assets) | General reserve    | Actuarial remeasurement gain/(loss) | Foreign currency translation gain/(loss) | Surplus in profit and loss account | Total                 |
| Balance as on 1 January 2024  | 12,072,347,150        | 12,072,347,150        | 356,040,000                   | 2,517,409,769                                     | 603,493,370        | (226,424,063)                       | (229,117,864)                            | 12,601,350,495                     | 39,767,446,008        |
| Net profit for the period after tax   | -                     | -                     | -                             | -   | -                  | -                                   | -  | 5,224,166,051                      | 5,224,166,051         |
| Transfer to statutory reserve   | -                     | -                     | -                             | -   | -                  | -                                   | -  | -                                  | -                     |
| Cash dividend paid  | -                     | -                     | -                             | -   | -                  | -                                   | -  | (1,509,043,395)                    | (1,509,043,395)       |
| Bonus share issued for the year 2023  | 1,509,043,390         | -                     | -                             | -   | -                  | -                                   | -  | (1,509,043,390)                    | -                     |
| Reserve for revaluation of treasury securities (HFT)  | -                     | -                     | -                             | (14,493,534)                                      | -                  | -                                   | -  | -                                  | (14,493,534)          |
| Adjustment of HTM securities  | -                     | -                     | -                             | (44,965,559)                                      | -                  | -                                   | -  | -                                  | (44,965,559)          |
| Foreign currency translation gain/(loss)  | -                     | -                     | -                             | -   | -                  | -                                   | (104,665,885)                            | -                                  | (104,665,885)         |
| <b>Balance as at 30 September 2024</b>  | <b>13,581,390,540</b> | <b>12,072,347,150</b> | <b>356,040,000</b>            | <b>2,457,950,676</b>                              | <b>603,493,370</b> | <b>(226,424,063)</b>                | <b>(333,783,750)</b>                     | <b>14,807,429,761</b>              | <b>43,318,443,685</b> |
| <b>Balance as at 30 September 2023</b>  | <b>12,072,347,150</b> | <b>10,730,975,250</b> | <b>356,040,000</b>            | <b>2,498,876,357</b>                              | <b>603,493,370</b> | <b>(367,924,063)</b>                | <b>(236,270,732)</b>                     | <b>12,025,788,994</b>              | <b>37,683,326,327</b> |

SD/-  
Chief Financial Officer

SD/-  
Company Secretary

SD/-  
Managing Director & CEO

SD/-  
Director

SD/-  
Director

Dhaka, 30 October 2024