



**Eastern Bank Limited and its subsidiaries**  
Consolidated Balance Sheet (Unaudited)  
as at 30 June 2022

Particulars	Amount in BDT	
	30-06-2022	31-12-2021
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	4,435,227,611	3,710,909,855
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	9,708,191,300	14,957,829,541
	<b>14,143,418,911</b>	<b>18,668,739,395</b>
<b>Balances with other Banks and Financial Institutions</b>		
In Bangladesh	8,370,824,369	15,358,095,560
Outside Bangladesh	6,865,218,283	1,527,361,769
	<b>15,236,042,652</b>	<b>16,885,457,329</b>
<b>Money at call and short notice</b>	11,327,250,000	1,573,200,000
<b>Investments</b>		
Government	58,959,811,400	41,229,430,813
Others	29,143,942,094	27,671,579,018
	<b>88,103,753,494</b>	<b>68,901,009,830</b>
<b>Loans and advances</b>		
Loans, Cash Credits, Overdraft etc.	242,196,451,759	231,099,397,244
Bills discounted and purchased	42,190,762,821	40,502,266,414
	<b>284,387,214,580</b>	<b>271,601,663,658</b>
<b>Fixed assets including land, building, furniture and fixtures</b>	7,815,931,824	7,668,010,750
<b>Other assets</b>	7,150,439,980	6,889,182,751
<b>Non banking assets</b>	-	-
<b>TOTAL ASSETS</b>	<b>428,164,051,440</b>	<b>392,187,263,715</b>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>		
<b>Liabilities</b>		
Borrowing from other banks, financial institutions and agents		
Non-convertible subordinated bond	4,190,000,000	30,817,494,480
Borrowing from other banks, Fis, Agents, etc.	71,918,579,010	34,478,878,197
	<b>76,108,579,010</b>	<b>65,296,372,677</b>
<b>Deposits and other accounts</b>		
Current deposits & other accounts, etc.	37,623,339,120	32,298,170,288
Bills payable	4,332,497,138	1,155,851,680
Savings bank deposits	72,938,903,287	70,403,378,712
Fixed deposits	114,254,758,319	101,607,706,168
Others-special notice deposits (SND)	61,759,453,331	61,982,493,378
Bearer certificates of deposits	-	-
	<b>290,908,951,194</b>	<b>267,447,600,227</b>
Other liabilities	28,156,297,244	27,804,365,660
<b>TOTAL LIABILITIES</b>	<b>395,173,827,451</b>	<b>360,548,338,565</b>
<b>SHAREHOLDERS' EQUITY</b>		
Share Capital-Paid up capital	10,730,975,250	9,538,644,670
Statutory reserve	9,538,644,670	9,538,644,670
Asset revaluation reserve	2,697,115,956	2,501,893,279
General reserve	603,493,370	603,493,370
Dividend equalisation reserve	356,040,000	356,040,000
Actuarial remeasurement gain/(loss)	(406,049,063)	(406,049,063)
Foreign currency translation gain/(loss)	(21,186,187)	1,996,272
Surplus in profit & loss account	9,491,189,992	9,504,261,952
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>32,990,223,988</b>	<b>31,638,925,150</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>428,164,051,440</b>	<b>392,187,263,715</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	69,245,984,034	53,047,505,500
Letters of guarantees	39,713,482,519	31,749,649,918
Irrevocable letters of credit	55,481,933,579	46,268,850,715
Bills for collection	16,763,744,100	10,647,181,021
Other contingent liabilities	-	-
	<b>181,205,144,233</b>	<b>141,713,187,155</b>
<b>Other commitments</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	117,278,140	118,101,190
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	<b>117,278,140</b>	<b>118,101,190</b>
<b>TOTAL OFF-BALANCE SHEET ITEMS</b>	<b>181,322,422,372</b>	<b>141,831,288,345</b>

Chief Financial Officer      Company Secretary      Managing Director & CEO

Director      Director

Dhaka, 27 July 2022

**Eastern Bank Limited and its subsidiaries**  
Consolidated Profit and Loss Account (Unaudited)  
for the period ended 30 June 2022

Particulars	Amount in BDT			
	01 January 2022 to 30 June 2022	01 January 2021 to 30 June 2021	01 April 2022 to 30 June 2022	01 April 2021 to 30 June 2021
Interest Income	9,079,010,477	8,202,418,891	4,719,431,218	4,100,304,455
Less: Interest paid on deposits and borrowings	5,591,955,994	4,412,594,530	3,010,623,947	2,052,591,245
<b>Net Interest Income</b>	<b>3,487,054,483</b>	<b>3,789,824,361</b>	<b>1,708,807,271</b>	<b>2,047,713,210</b>
Income from investments	3,004,213,539	2,713,596,111	1,651,956,921	1,484,921,043
Commission, exchange and brokerage	2,356,051,012	1,690,586,134	1,126,688,743	876,930,290
Other operating income	145,550,268	129,710,997	69,737,226	69,599,322
	<b>5,505,814,818</b>	<b>4,533,893,243</b>	<b>2,848,382,889</b>	<b>2,431,450,655</b>
<b>Total operating income</b>	<b>8,992,869,301</b>	<b>8,323,717,604</b>	<b>4,557,190,160</b>	<b>4,479,163,865</b>
Salary & allowances (excluding those of MD)	2,568,980,740	2,123,640,742	1,283,386,071	1,043,983,631
Rent, taxes, insurance, utilities etc.	243,795,527	208,013,243	126,109,691	108,033,634
Legal & professional expenses	65,750,167	36,304,751	33,006,454	24,643,444
Postage, stamp, telecommunication etc.	85,583,850	75,187,109	50,118,759	40,025,118
Stationery, printing, advertisement, Business Promotion etc.	128,663,089	114,436,563	58,398,402	61,213,309
Managing Director's salary and allowances (Bank only)	16,648,100	15,158,857	7,915,675	7,208,179
Directors' fees & expenses	1,828,085	1,504,221	1,114,392	746,199
Auditor's fees	-	15,122,500	-	-
Repairs, maintenance and depreciation	562,643,430	499,816,050	303,208,609	264,176,424
Other operating expenses	342,352,586	357,820,912	215,257,767	180,917,313
<b>Total operating expenses</b>	<b>4,016,245,573</b>	<b>3,447,004,948</b>	<b>2,078,515,819</b>	<b>1,730,947,251</b>
<b>Profit before provisions</b>	<b>4,976,623,728</b>	<b>4,876,712,656</b>	<b>2,478,674,341</b>	<b>2,748,216,614</b>
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	153,751,784	330,903,421	443,471,463	220,895,638
Specific provision (net off w/off recovery)	537,780,400	778,071,014	(86,213,911)	599,512,782
Other Provisions	463,151,586	(232,273,821)	354,446,332	(272,726,868)
	<b>1,154,683,770</b>	<b>876,700,614</b>	<b>711,703,884</b>	<b>547,681,552</b>
<b>Total provisions</b>	<b>1,154,683,770</b>	<b>876,700,614</b>	<b>711,703,884</b>	<b>547,681,552</b>
<b>Profit before tax for the period</b>	<b>3,821,939,958</b>	<b>4,000,012,042</b>	<b>1,766,970,457</b>	<b>2,200,535,062</b>
Current tax expense	1,803,397,396	1,695,784,510	805,586,374	847,227,539
Deferred tax income (net)	(352,984,736)	(137,162,766)	(216,913,322)	(49,956,918)
<b>Provision for tax made for the period</b>	<b>1,450,412,660</b>	<b>1,558,621,744</b>	<b>588,673,052</b>	<b>797,270,621</b>
<b>Profit after tax for the period</b>	<b>2,371,527,298</b>	<b>2,441,390,298</b>	<b>1,178,297,405</b>	<b>1,403,264,441</b>
<b>Earnings per share (EPS) (restated)</b>	<b>2.21</b>	<b>2.28</b>	<b>1.10</b>	<b>1.31</b>

**Eastern Bank Limited and its subsidiaries**  
Consolidated Cash Flow Statement (Unaudited)  
for the period ended 30 June 2022

Particulars	Amount in BDT	
	01 January 2022 to 30 June 2022	01 January 2021 to 30 June 2021
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	9,014,099,891	8,494,405,275
Interest payments	(5,258,607,022)	(6,282,098,661)
Dividend receipts	373,909,898	99,508,980
Fees and commission receipts in cash	2,356,051,012	1,690,586,134
Income from investment (other than dividend received)	2,406,319,995	2,486,394,786
Recovery of loans previously written off	438,528,165	138,568,329
Cash payment to employees (including directors)	(2,837,041,749)	(2,322,566,803)
Cash payment to suppliers	(691,416,989)	(567,719,618)
Income taxes payment	(2,586,140,945)	(1,635,449,718)
Received from other operating activities	145,550,268	129,710,997
Payment for other operating activities	(342,352,586)	(357,820,912)
<b>Operating cash flow before changes in operating assets and liabilities</b>	<b>3,018,899,938</b>	<b>1,873,518,790</b>
<b>Increase/(decrease) in Operating Assets &amp; Liabilities</b>		
Sale/(purchase) of trading securities	(15,400,779,032)	3,008,190,929
Loans and advances to customers (other than banks)	(12,734,518,812)	(11,455,269,569)
Other assets	(23,395,108)	(733,555,416)
Deposits from other Banks	(128,877,425)	(216,506,804)
Deposits from customers (other than banks)	23,341,306,026	(1,551,188,015)
Liability for tax	1,135,728,286	76,827,973
Liabilities for provision	(1,593,211,935)	(1,015,268,943)
Other liabilities	517,089,804	1,186,400,074
<b>Operating cash flow from operating assets and liabilities</b>	<b>(4,886,658,196)</b>	<b>(10,700,369,771)</b>
<b>Net Cash (used in) operating activities</b>	<b>(1,867,758,258)</b>	<b>(8,826,850,980)</b>
<b>B) Cash flows from investing activities</b>		
(Purchase)/sale of non-trading securities	(3,608,640,454)	(13,797,588,694)
(Purchase)/sale of property, plant and equipment	(542,940,147)	(318,518,879)
<b>Net cash (used in) investing activities</b>	<b>(4,151,580,601)</b>	<b>(14,116,107,572)</b>
<b>C) Cash flows from financing activities</b>		
Borrowings from other banks, financial institutions and agents	10,812,206,333	21,086,156,092
Dividend payment (cash dividend)	(1,192,330,584)	(1,420,649,207)
<b>Net cash received from financing activities</b>	<b>9,619,875,750</b>	<b>19,665,506,885</b>
<b>D) Net (decrease) / increase in cash (A+B+C)</b>	<b>3,600,536,890</b>	<b>(3,277,451,668)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>(23,120,552)</b>	<b>(29,422,266)</b>
<b>F) Opening cash and cash equivalents</b>	<b>37,132,093,625</b>	<b>29,155,338,932</b>
<b>G) Closing cash and cash equivalents (D+E+F)</b>	<b>40,709,509,963</b>	<b>25,848,464,998</b>
*Closing cash and cash equivalents		
Cash In hand (including foreign currencies)	4,435,227,611	3,588,807,399
Balances with Bangladesh Bank and its agent bank (s)	9,708,191,300	10,905,114,452
Balances with other Banks and Financial Institutions	15,236,042,652	11,351,094,546
Money at call and short notice	11,327,250,000	-
Prize bonds	2,798,400	3,448,600
	<b>40,709,509,963</b>	<b>25,848,464,998</b>

Chief Financial Officer      Company Secretary      Managing Director & CEO

Director      Director

Dhaka, 27 July 2022

**Eastern Bank Limited**  
Balance Sheet (Unaudited)  
as at 30 June 2022

Particulars	Amount in BDT	
	30-06-2022	31-12-2021
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	4,435,028,344	3,710,774,087
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	9,708,191,300	14,957,829,541
	<b>14,143,219,644</b>	<b>18,668,603,627</b>
<b>Balances with other Banks and Financial Institutions</b>		
In Bangladesh	8,137,215,719	15,005,092,489
Outside Bangladesh	6,480,304,435	1,264,597,790
	<b>14,617,520,154</b>	<b>16,269,690,279</b>
<b>Money at call and short notice</b>	11,327,250,000	1,573,200,000
<b>Investments</b>		
Government	58,959,811,400	41,229,430,813
Others	26,485,052,674	25,423,718,052
	<b>85,444,864,074</b>	<b>66,653,148,864</b>
<b>Loans and advances</b>		
Loans, Cash Credits, Overdraft etc.	246,705,203,846	234,038,851,242
Bills discounted and purchased	36,031,354,101	35,355,122,969
	<b>282,736,557,947</b>	<b>269,393,974,212</b>
Fixed assets including land, building, furniture and fixtures	7,722,136,155	7,632,189,734
Other assets	8,872,679,502	8,623,907,370
Non banking assets	-	-
<b>TOTAL ASSETS</b>	<b>424,864,227,476</b>	<b>388,814,714,086</b>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>		
<b>Liabilities</b>		
Borrowing from other banks, financial institutions and agents		
Non-convertible subordinated bond	4,190,000,000	30,817,494,480
Borrowing from other banks, Fis, Agents, etc.	70,155,115,253	32,369,021,371
	<b>74,345,115,253</b>	<b>63,186,515,851</b>
<b>Deposits and other accounts</b>		
Current deposits & other accounts, etc.	37,996,624,015	32,747,951,058
Bills payable	4,332,497,138	1,155,851,680
Savings bank deposits	72,938,903,287	70,403,378,712
Fixed deposits	114,254,758,319	101,607,706,168
Others-special notice deposits	61,886,950,337	62,103,962,762
Bearer certificates of deposits	-	-
	<b>291,409,733,094</b>	<b>268,018,850,380</b>
Other liabilities	26,786,033,586	26,592,772,458
<b>TOTAL LIABILITIES</b>	<b>392,540,881,934</b>	<b>357,798,138,688</b>
<b>SHAREHOLDERS' EQUITY</b>		
Share Capital-Paid up capital	10,730,975,250	9,538,644,670
Statutory reserve	9,538,644,670	9,538,644,670
General reserve	603,493,370	603,493,370
Asset revaluation reserve	2,611,697,589	2,416,474,912
Dividend equalisation reserve	356,040,000	356,040,000
Actuarial remeasurement gain/(loss)	(406,049,063)	(406,049,063)
Foreign currency translation gain/(loss)	(65,573,851)	(5,967,070)
Surplus in profit & loss account	8,954,117,576	8,975,293,909
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>32,323,345,541</b>	<b>31,01</b>



#### Eastern Bank Limited

Profit & Loss Account (Unaudited)  
for the period ended 30 June 2022

Particulars	Amount in BDT			
	01 January 2022 to 30 June 2022	01 January 2021 to 30 June 2021	01 April 2022 to 30 June 2022	01 April 2021 to 30 June 2021
Interest Income	8,909,081,357	8,079,694,023	4,636,161,669	4,010,887,012
Less: Interest paid on deposits and borrowings	5,514,064,787	4,330,806,796	2,965,644,704	2,014,313,842
<b>Net Interest Income</b>	<b>3,395,016,570</b>	<b>3,748,887,227</b>	<b>1,670,516,965</b>	<b>1,996,573,170</b>
Income from investments	2,932,799,886	2,613,549,216	1,686,897,231	1,445,592,698
Commission, exchange and brokerage	2,112,381,028	1,429,138,259	1,027,520,714	696,798,926
Other operating income	145,163,026	124,233,519	70,266,856	64,123,973
	<b>5,190,343,940</b>	<b>4,166,920,995</b>	<b>2,784,684,801</b>	<b>2,206,515,597</b>
<b>Total operating income</b>	<b>8,585,360,510</b>	<b>7,915,808,222</b>	<b>4,455,201,766</b>	<b>4,203,088,767</b>
Salary & allowances (excluding those of MD)	2,483,928,256	2,051,806,391	1,236,709,511	1,002,988,211
Rent, taxes, insurance, utilities etc.	237,960,233	202,122,137	123,622,438	105,584,427
Legal & professional expenses	64,131,553	35,497,289	32,056,599	24,099,648
Postage, stamp, telecommunication etc.	81,860,985	72,118,131	47,817,009	38,552,568
Stationery, printing, advertisement, Business Promotion etc.	126,682,856	113,592,139	57,992,387	60,898,636
Managing Director's salary and allowances (Bank only)	16,648,100	15,158,857	7,915,675	7,208,179
Directors' fees & expenses	1,683,085	1,251,471	1,030,892	578,199
Auditor's fees	-	15,122,500	-	-
Repairs, maintenance and depreciation	542,841,447	480,642,517	293,666,014	254,062,018
Other operating expenses	333,308,325	325,397,194	210,890,414	176,687,841
<b>Total operating expenses</b>	<b>3,889,044,839</b>	<b>3,312,708,626</b>	<b>2,011,700,938</b>	<b>1,670,659,727</b>
<b>Profit before provisions</b>	<b>4,696,315,671</b>	<b>4,603,099,597</b>	<b>2,443,500,828</b>	<b>2,532,429,040</b>
Provision for loans and off-balance sheet exposure:				
General provision (loans and OBS exposures)	153,751,784	330,903,421	443,471,463	220,895,638
Specific provision (net off w/off recovery)	537,425,300	711,323,735	(86,569,011)	561,765,503
Other Provisions	267,666,928	(287,273,938)	202,072,528	(332,525,857)
<b>Total provisions</b>	<b>958,844,012</b>	<b>754,953,218</b>	<b>558,974,980</b>	<b>450,135,284</b>
<b>Profit before tax for the period</b>	<b>3,737,471,659</b>	<b>3,848,146,379</b>	<b>1,884,525,848</b>	<b>2,082,293,756</b>
Current tax expense	1,725,719,995	1,634,388,638	775,505,774	805,883,029
Deferred tax income (net)	(351,750,350)	(138,595,582)	(216,000,000)	(51,095,581)
<b>Provision for tax made for the period</b>	<b>1,373,969,645</b>	<b>1,495,793,056</b>	<b>559,505,774</b>	<b>754,787,448</b>
<b>Profit after tax for the period</b>	<b>2,363,502,014</b>	<b>2,352,353,323</b>	<b>1,325,020,074</b>	<b>1,327,506,308</b>
<b>Earnings per share (EPS) (restated)</b>	<b>2.20</b>	<b>2.19</b>	<b>1.23</b>	<b>1.24</b>

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Director

Director

Director

Dhaka, 27 July 2022

#### Eastern Bank Limited

Cash Flow Statement (Unaudited)  
for the period ended 30 June 2022

Particulars	Amount in BDT	
	01 January 2022 to 30 June 2022	01 January 2021 to 30 June 2021
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	8,837,843,917	8,329,384,153
Interest payments	(5,180,715,815)	(6,200,198,475)
Dividend receipts	679,498,220	106,728,935
Fees and commission receipts in cash	2,431,453,651	1,230,070,831
Income from investment (other than dividend received)	2,029,318,021	2,379,127,936
Recovery of loans previously written off	438,528,165	138,568,329
Cash payment to employees (including directors)	(2,732,228,572)	(2,237,677,234)
Cash payment to suppliers	(675,133,388)	(554,064,835)
Income taxes payment	(2,539,400,941)	(1,580,114,274)
Received from other operating activities	145,163,026	124,233,519
Payment for other operating activities	(333,308,325)	(325,397,194)
<b>Operating cash flow before changes in operating assets and liabilities</b>	<b>3,101,017,958</b>	<b>1,410,661,692</b>
<b>Increase/(decrease) in Operating Assets &amp; Liabilities</b>		
Sale/(purchase) of trading securities	(14,997,162,838)	3,582,816,525
Loans and advances to customers (other than banks)	(13,284,779,293)	(11,363,199,375)
Other assets	(330,428,113)	(548,113,200)
Deposits from other Banks	(128,877,425)	(216,506,804)
Deposits from customers (other than banks)	23,270,837,773	(2,264,356,991)
Liability for tax	1,165,431,297	84,321,217
Liabilities for provision	(1,397,372,177)	(893,521,547)
Other liabilities	338,803,656	870,472,434
<b>Operating cash flow from operating assets and liabilities</b>	<b>(5,363,547,121)</b>	<b>(10,748,087,741)</b>
<b>Net Cash (used in) operating activities</b>	<b>(2,262,529,162)</b>	<b>(9,337,426,049)</b>
<b>B) Cash flows from investing activities</b>		
(Purchase)/sale of non-trading securities	(3,601,228,194)	(13,797,588,694)
(Purchase)/sale of property, plant and equipment	(468,290,107)	(317,527,253)
<b>Net cash (used in) investing activities</b>	<b>(4,069,518,301)</b>	<b>(14,115,115,947)</b>
<b>C) Cash flows from financing activities</b>		
Borrowings from other banks, financial institutions and agents	11,158,599,402	21,209,418,544
Dividend payment (cash dividend)	(1,192,330,584)	(1,420,649,207)
<b>Net cash received from financing activities</b>	<b>9,966,268,819</b>	<b>19,788,769,337</b>
<b>D) Net (decrease) / increase in cash (A+B+C)</b>	<b>3,634,221,356</b>	<b>(3,663,772,659)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>(59,623,964)</b>	<b>(73,066)</b>
<b>F) Opening cash and cash-equivalents</b>	<b>36,516,190,806</b>	<b>28,765,069,234</b>
<b>G) Closing cash and cash-equivalents (D+E+F)*</b>	<b>40,090,788,198</b>	<b>25,101,223,508</b>
<b>*Closing cash and cash-equivalents</b>		
Cash in hand (including foreign currencies)	4,435,028,344	3,588,630,856
Balances with Bangladesh Bank and its agent bank (s)	9,708,191,300	10,905,114,452
Balances with other Banks and Financial Institutions	14,617,520,154	10,604,029,600
Money at call and short notice	11,327,250,000	-
Prize bonds	2,798,400	3,448,600
	<b>40,090,788,198</b>	<b>25,101,223,508</b>

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Director

Dhaka, 27 July 2022

#### Eastern Bank Limited and its subsidiaries

Selected explanatory notes  
as at and for the period from 1 January 2022 to 30 June 2022

**1 Activities of the Bank**  
The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.

The Bank does have a separate Offshore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off -balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.

**Subsidiaries of the Bank**  
The Bank has four fully owned subsidiaries in full fledged operations. These are: EBL Securities Ltd, a securities brokerage firm, 'EBL Investments Limited', a merchant bank, 'EBL Finance (HK) Limited', a foreign subsidiary for trade finance & offshore banking business in Hong Kong, and 'EBL Asset Management Limited', an asset management company for fund management, capital market operation, equity investment etc.

**2 Basis of Preparation and Significant Accounting Policies**  
Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 June 2022 are same as those applied in the audited annual financial statements for the year ended 31 December 2021. Certain selected explanatory notes are given below:

**2.01 Statement of compliance**  
The consolidated financial statements of the group (parent and its subsidiaries) and the separate financial statements of the Bank (parent company) as at and for the half year ended 30 June 2022 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt. treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Banking Companies Act 1991 (as amended up to date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.

**2.02 Functional and presentation currency**  
These consolidated financial statements of the group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.

**2.03 Use of estimates and judgements**  
The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.  
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

**Significant accounting policies**  
The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.

The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies as those of the Bank (Parent) for transactions and other events in similar nature.

Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

**2.04 Revenue Recognition**  
The revenue during the period is recognised following all conditions of revenue recognition as prescribed by IFRS - 15.

**2.05 Cash Flow Statement**  
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

**2.06 Statement of Changes in Equity**  
Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

**2.07 Earnings per share**  
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 June 2022 as per IAS - 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.

**2.08 Credit Rating of the Bank**  
As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISIL) based on the financial statements as at and for the year ended 31 December 2021. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long Term	Short Term	
January to December 2021	28-Jun-22	AA+	ST-1	Stable
January to December 2020	17-Jun-21	AA+	ST-1	Stable
January to December 2019	22-Jun-20	AA+	ST-1	Developing

**2.09 General**

**Reporting Period**  
The reporting period of these financial statements of the Group and the Bank cover from 1 January 2022 to 30 June 2022.

**Review of the Financial Statements**  
These financial statements were reviewed by the Audit Committee of the Board of EBL in its 139 meeting held on 27 July 2022 and was subsequently approved by the Board in its 715 meeting held on the same date.

**2.10 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:**  
Significant deviation between two quarterly periods and reasons therefore: Figures are in BDT Core

Particulars	Consolidated		Increase/(Decrease)	Reasons
	January to June 2022	January to June 2021		
NII (Net Interest Income)	348.71	378.98	(30.28)	NII decreased due to increase of cost of fund at a faster pace than the increase of yield on loans during H1, 2022 compared to those of H1, 2021. Inflation benchmarked term deposit rate along with single digit lending rate played due role for this decrease.
Income from investments	300.42	271.36	29.06	Income from investments has increased mainly due to increase of dividend income, gain from traded securities and interest on perpetual bonds during this period.
Commission, exchange and brokerage	235.61	169.06	66.55	Fees and commission income (trade fees and brokerage commission) has increased due to increase of trade volume of EBL and trading turnover in EBLSL.
Specific provision (expense)	53.78	77.81	(24.03)	Specific provision has increased due to increased classification and downgrading of loans and advances. However, higher recovery income from W/off loans decreased net charge of Specific provision in H1, 2022 compared to that of H1, 2021.
General provision (expense)	15.38	33.09	(17.72)	General provision has decreased mainly for utilization of excess general provision maintained earlier.
Other provision	46.32	(23.23)	69.54	Provision for MTM loss of quoted securities has increased for two reasons: Significant decrease of DSEX index in H1, 2022 and sale of shares having gain during this period.
Total tax provision	145.04	155.86	(10.82)	Total tax provision includes current tax and deferred tax. Current tax expense has increased mainly for increase of taxable income of both EBL and subsidiaries. Deferred tax income has increased as specific provision for loans and advances under BL category increased during H1, 2022.

**Number of ordinary shares with face value and date of issues:**  
Number of ordinary shares as on 30 June 2022 was 1,073,097,525 with a face value BDT 10 per share.

**Calculation of NAV and NAVPS:**

Particulars	Group		Bank	
	30-Jun-22	31-Dec-21	30-Jun-22	31-Dec-21
Net Assets Value (NAV) in crore	3,299.02	3,163.89	3,232.33	3,101.66
Net Assets Value per share in BDT (restated)	30.74	29.48	30.12	28.90

**Calculation of NAVPS:**  
Net Asset Value / No of shares outstanding

**Calculation of EPS and NOCFPS:**

Particulars	Group		Bank	
	January to June 2022	January to June 2021	January to June 2022	January to June 2021
Earnings Per Share (EPS) in BDT (restated)	2.21	2.28	2.20	2.19
Net Operating Cash Flow per share (NOCFPS) in BDT (restated)	(1.74)	(8.23)	(2.11)	(8.70)

**Calculation of EPS:**  
Profit After Tax / No of shares outstanding

**Calculation of NOCFPS:**  
Net Operating Cash Flow / No of shares outstanding

#### Eastern Bank Limited

Statement of Changes in Equity (Unaudited)  
for the period ended 30 June 2022

Particulars	Amount in BDT								
	Paid up capital	Statutory reserve	General reserve	Dividend equalisation reserve	Asset revaluation reserve (lands and others)	Actuarial remeasurement (loss)	Foreign currency translation difference	Retained earnings	Total
Balance as at 1 January 2022	9,538,644,670	9,538,644,670	603,493,370	356,040,000	2,416,474,911	(406,049,063)	(5,967,069)	8,975,293,910	31,016,575,397
Net profit for the period after tax	-	-	-	-	-	-	-	2,363,502,014	2,363,502,014
Bonus share issued	1,192,330,580	-	-	-	-	-	-	(1,192,330,580)	-
Cash dividend paid	-	-	-	-	-	-	-	(1,192,330,584)	(1,192,330,584)
Adjustment of reserve for amortization of treasury securities (HTM)	-	-	-	-	(1,588,584)	-	-	-	(1,588,584)
Reserve for revaluation of treasury securities (HFT)	-	-	-	-	196,811,261	-	-	-	196,811,261
Adjustment for FCY RE balance	-	-	-	-	-	-	-	(17,183)	(17,183)
Currency translation difference	-	-	-	-	-	(59,606,782)	-	-	(59,606,782)
Balance as at 30 June 2022	10,730,975,250	9,538,644,670	603,493,370	356,040,000	2,611,697,588	(406,049,063)	(65,573,851)	8,954,117,577	32,323,345,535
Balance as at 30 June 2021	9,538,644,670	8,117,995,470	603,493,370	356,040,000	3,458,786,728	(209,986,563)	(69,448)	8,094,431,705	29,959,335,932

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Director

Dhaka, 27 July 2022