


STAKEHOLDERS' INFORMATION



Communication with Stakeholders

Stakeholders	Key concerns	Mode of communication	Frequency
 Shareholders/ Investors	Sustainable growth	Company website, annual report	Continuous process, annually
	Financial performance	Annual report, financial statements	Quarterly, semi-annually, yearly
	Corporate governance	Annual report	Annually
	Risk management	Annual report	Annually
	Business expansion plan	Board meeting	As required
	Relationship	Meetings, periodic visits, mails/ telephonic conversation	As required
	Company information	Website of EBL, annual report	Continuous process, annually
 Employees	Work life balance	Awareness mail, cultural programs, monitoring	As required
	Diversity and career progression	Different engagement programs	As required
	Performance evaluation and rewards	Letters, arranging programs	Quarterly, semi-annually, annually
	Recruitment and retention	Exams, interview, training programs, financial and non-financial benefits	As required
	HR information	HR link (Intranet)	Continuous
 Customers	Quality service	Relationship managers	Continuous
	Privacy and information security	Mails, SMS, newsletter	As required
	Dispute resolution	Direct customer feedback	On a regular basis
	Product information	Website, call center	Continuous
	Affordability and convenience	Different channels- Branches, sub-branches, agent banking, call center, priority center, ATM, Internet Banking, Skybanking and others	Continuous
	Relationship with customers	Mails, meet up, arranging different programs for customers	On a regular basis
 Regulatory bodies and government	Compliance with regulations	Submission of returns and reports	Within the prescribed deadline
	Awareness and knowledge	Training and workshops	As required
	Communication	Telephonic conversations, emails, visits	On a regular basis
	Addressing of key issues	Meeting and discussion with senior management and respective regulators	As required
 Business partners	Relationship with suppliers	Meetings, telephone/ mails/ letters conversation, periodic visits	On a regular basis
	Networking	Regular communication, periodic visits	On a regular basis
	Future business opportunities	Meetings, on site visits	As required
 Society	Financial inclusion	Interact through branches, agent banking, sub-branches, internet banking, social media, mail	On a regular basis
	Ethics and code of conduct	Website, annual report	On a regular basis, annually
	Sustainability initiatives	Website, social media, annual report	On a regular basis, annually
	Community investment	Annual report, media advertisement	Annually, on demand

Financial Highlights

BDT in million

Particulars	Group			Bank		
	2020	2019	Change (%)	2020	2019	Change (%)
Performance during the year						
Net interest income	6,052	8,277	-26.88%	5,930	8,159	-27.31%
Non interest income	8,515	6,743	26.28%	8,203	6,439	27.41%
Operating income	14,567	15,020	-3.02%	14,134	14,597	-3.18%
Profit before provisions	7,895	8,378	-5.76%	7,692	8,210	-6.31%
Profit after tax	4,180	3,990	4.76%	4,103	4,008	2.36%
Net operating cash flow	6,025	19,191	-68.60%	977	17,922	-94.55%
Net operating cash flow per share (not restated)	7.42	23.64	-68.60%	1.20	22.08	-94.55%
Year end financial position						
Loans and advances	230,545	239,095	-3.58%	228,944	232,051	-1.34%
Investments	66,016	42,066	56.93%	63,949	39,797	60.69%
Deposits	241,295	239,980	0.55%	242,358	240,164	0.91%
Shareholders' equity	29,449	25,962	13.43%	28,976	25,567	13.33%
Total assets	339,508	338,201	0.39%	336,936	335,163	0.53%
Information per ordinary share						
Earnings per share (BDT) Not restated	5.15	4.92	4.76%	5.05	4.94	2.36%
Price earning ratio (times) Not restated	6.99	6.75	3.51%	7.12	6.72	5.94%
Net asset value per share (BDT) Not restated	36.28	31.98	13.43%	35.69	31.49	13.33%
Market price per share (BDT)	36.00	33.20	8.43%	36.00	33.20	8.43%
Ratios (%)						
Capital to RWA ratio (CRAR) (as per Basel III)	15.03%	14.55%	7.91%	15.23%	14.74%	3.34%
Non performing loans	2.92%	3.36%	-13.19%	2.72%	3.35%	-18.79%
Cost to income ratio	45.80%	44.22%	3.57%	45.58%	43.76%	4.15%

Financial Goals and Performance (Bank)

Financial Goals and Performance (Bank)	Goals 2021	Actual 2020	Actual 2019
Capital to risk weighted assets ratio (CRAR)	15% Plus	15.23%	14.74%
Return on average equity (ROE)	14% Plus	15.04%	16.52%
Return on average assets (ROA)	1% Plus	1.22%	1.30%
Cost to income ratio	Less than 45%	45.58%	43.76%
NPL (%)	Less than 3.70%	2.72%	3.35%
Year-end deposits (BDT in million)	270,858	242,358	240,164
Year-end loans and advances (BDT in million)	255,697	228,944	232,051

Five-Year Progression

BDT in million

Particulars	2020	2019	2018	2017	2016
Balance sheet metrics					
Cash in hand and bank	28,702	48,647	33,297	32,152	25,771
Investment	63,949	39,797	27,720	24,361	21,449
Loans and advances	228,944	232,051	209,306	184,027	152,084
Fixed assets	7,711	7,349	6,637	5,923	5,940
Non-banking assets	106	109	134	134	154
Total assets	336,936	335,163	282,451	253,068	211,185
Borrowing	44,286	50,821	46,732	50,998	39,061
Deposits	242,358	240,164	199,629	167,348	140,284
Other liabilities	21,316	18,611	13,124	13,434	11,268
Shareholders' equity	28,976	25,567	22,966	21,586	20,572
Total Liabilities and Shareholders' Equity	336,936	335,163	282,451	253,068	211,185
Statutory liquidity reserve ratio (SLR) (at close of the year)	21.84%	13.97%	13.79%	14.83%	14.81%
Cash reserve ratio (CRR) (at close of the year)	4.56%	5.63%	5.69%	7.33%	6.70%
Liabilities to shareholders' equity (times)	10.63	12.11	11.30	10.72	9.27
Interest bearing assets	301,684	292,905	247,935	221,798	183,761
Earning assets	307,845	299,607	254,115	227,008	188,681
Earning assets to total assets	91.37%	89.39%	89.97%	89.70%	89.34%
Total off-balance sheet items	104,060	99,781	117,629	101,278	75,576
AD Ratio - DBO	74.13%	77.20%	83.08%	83.06%	80.45%
Income statement metrics					
Net interest income (excluding investment income)	5,930	8,159	7,506	5,745	5,529
Income from investments	5,049	2,752	2,318	3,415	3,315
Fees, commission, brokerage and other operating income	3,155	3,687	3,315	3,241	2,636
Operating income	14,134	14,597	13,139	12,401	11,481
Operating expense	6,441	6,387	5,995	5,605	5,063
Profit before provisions	7,692	8,210	7,144	6,796	6,418
Provision charged for loans, investment and other assets (net off w/off recovery)	1,001	1,954	2,558	2,739	2,019
Profit before tax (PBT)	6,691	6,256	4,586	4,057	4,400
Profit after tax (PAT)	4,103	4,008	3,081	2,405	2,656
Capital metrics					
Authorised capital	12,000	12,000	12,000	12,000	12,000
Paid up capital	8,118	8,118	7,380	7,380	7,029
Total Risk weighted assets (RWA)	217,654	207,437	202,655	165,435	148,811
Tier-1 Capital	23,467	20,719	18,908	16,943	16,078
Tier-2 Capital	9,678	9,850	5,740	6,358	6,394
Minimum Capital Requirement (MCR)	21,765	20,744	20,266	16,544	14,881
Total Regulatory capital (Tier 1 and Tier 2)	33,144	30,569	24,648	23,302	22,472
Capital to risk weighted assets ratio (CRAR)	15.23%	14.74%	12.16%	14.09%	15.10%
Tier-1 Capital to RWA	10.78%	9.99%	9.33%	10.24%	10.80%
Tier-2 Capital to RWA	4.45%	4.75%	2.83%	3.84%	4.30%
Leverage Ratio	5.97%	5.28%	5.26%	5.59%	6.35%
Liquidity Coverage Ratio (LCR) - DBO	210.90%	338.22%	127.67%	113.35%	103.70%
Net Stable Funding Ratio (NSFR) - DBO	105.49%	114.45%	104.07%	102.82%	102.60%

Particulars	2020	2019	2018	2017	2016
Asset quality metrics					
Non performing/classified loans (NPLs)	6,226	7,771	4,926	4,600	4,096
General provision for loans (cumulative)	3,678	3,350	3,290	2,960	2,546
Specific provision for loans (cumulative)	7,499	6,009	4,118	4,379	3,475
NPL Ratio	2.72%	3.35%	2.35%	2.50%	2.69%
NPL coverage ratio (Specific provision + General Provision) / Gross NPL	179.51%	120.42%	150.39%	159.52%	146.99%
Trade business metrics (DBO)					
Export	124,926	137,379	128,235	98,493	91,834
Import (LC)	158,110	160,011	167,218	156,994	121,421
Guarantee	12,601	7,572	17,664	12,609	8,508
Efficiency ratios					
Cost of fund (interest expense / simple average borrowing and deposits)	4.76%	5.58%	5.30%	4.35%	4.75%
Return on average equity (ROE)	15.04%	16.52%	13.83%	11.41%	12.94%
Return on average assets (ROA)	1.22%	1.30%	1.15%	1.04%	1.33%
Weighted average interest rate of loan (year-end) (A)	8.22%	10.83%	10.44%	9.47%	9.98%
Weighted average interest rate of deposits (year-end) (B)	3.70%	6.16%	5.54%	5.06%	4.87%
Spread (C = A - B)	4.52%	4.67%	4.90%	4.41%	5.11%
Cost to income ratio	45.58%	43.76%	45.63%	45.20%	44.10%
Share based metrics					
Earnings per share (EPS) in BDT (Not restated)	5.05	4.94	4.17	3.26	3.78
Operating profit per share in BDT (Not restated)	9.48	10.11	9.68	9.21	9.13
Market price per share (BDT) as on close of the year at DSE	36.00	33.20	36.00	51.10	29.00
Price earning ratio (times)	7.12	6.72	8.62	15.68	7.67
NAV (book value) per share in BDT (Not restated)	35.69	31.49	31.12	29.25	29.27
Market capitalization (at close of year)	29,225	26,952	26,568	37,712	20,383
Market price to NAV per share (times)	1.01	1.05	1.16	1.75	0.99
Dividend payment metrics					
Dividend (%)	35	15	30	20	25
-Cash (%)	17.5	15	20	20	20
-Stock (%)	17.5	-	10	-	5
Dividend per share (DPS)	3.50	1.50	3.00	2.00	2.50
Dividend Cover (times)	1.44	3.29	1.39	1.63	1.51
Dividend Payout ratio (DPS / EPS) (%)	69.26%	30.38%	71.86%	61.38%	66.14%
Dividend Yield (%)	9.72%	4.52%	8.33%	3.91%	8.62%
Dividend Unclaimed Amount	83.54	73.41	68.34	57.37	50.72
Other information (actual figure)					
Number of branches	85	85	85	84	82
Number of sub-branches	5	3	-	-	-
Number of agent banking outlet	29	26	2	-	-
Number of CDM	67	61	59	54	58
Number of ATM	220	207	200	200	202
No. of ATM Booths	208	198	188	188	191
Number of permanent employees	1,896	1,892	1,715	1,594	1,584
Number of deposit accounts	631,516	620,793	569,552	532,208	426,685
Number of loan Accounts	163,913	163,795	180,548	222,986	305,611
Number of foreign correspondents	512	489	592	522	727

Horizontal Analysis

Balance Sheet

Particulars	2020		2019		2018		2017		2016
	BDT 'M	Δ%	BDT 'M	Δ%	BDT 'M	Δ%	BDT 'M	Δ%	BDT 'M
Property and Assets									
Cash in hand and balances with Bangladesh Bank and its agent bank(s)	15,699	-20.27%	19,690	20.52%	16,338	14.08%	14,321	17.40%	12,199
Balances with other banks and financial institutions	13,003	-55.09%	28,957	70.75%	16,959	-4.89%	17,831	31.38%	13,572
Money at call and short notice	60	-89.90%	594	100.00%	-	-	-	-100.00%	100
Investments	63,949	60.69%	39,797	43.57%	27,720	13.79%	24,361	13.58%	21,449
Loans and advances	228,944	-1.34%	232,051	10.87%	209,306	13.74%	184,027	21.00%	152,084
Fixed assets	7,711	4.92%	7,349	10.73%	6,637	12.06%	5,923	-0.29%	5,940
Other assets	7,464	12.81%	6,616	23.50%	5,357	-17.21%	6,471	13.77%	5,688
Non banking assets	106	-2.91%	109	-18.86%	134	-	134	-13.00%	154
Total Assets	336,936	0.53%	335,163	18.66%	282,451	11.61%	253,068	19.83%	211,185
Liabilities and Equity									
Borrowing from banks, financial institutions and agents	44,286	-12.86%	50,821	8.75%	46,732	-8.36%	50,998	30.56%	39,061
Deposits and other accounts	242,358	0.91%	240,164	20.31%	199,629	19.29%	167,348	19.29%	140,284
Other liabilities	21,316	14.53%	18,611	41.81%	13,124	-0.10%	13,137	16.58%	11,268
Total Liabilities	307,960	-0.53%	309,596	19.31%	259,485	12.10%	231,482	21.44%	190,614
Shareholders' Equity									
Paid-up capital	8,118	0.00%	8,118	10.00%	7,380	0.00%	7,380	5.00%	7,029
Statutory reserve	8,118	0.00%	8,118	10.00%	7,380	0.00%	7,380	5.55%	6,992
General reserve	603	0.00%	603	0.00%	603	364.23%	130	0.00%	130
Other reserve	3,552	17.21%	3,031	2.21%	2,965	-19.34%	3,676	0.18%	3,669
Surplus in profit and loss account	8,584	50.66%	5,697	22.85%	4,638	53.58%	3,020	9.73%	2,752
Total Shareholders' Equity	28,976	13.33%	25,567	11.33%	22,966	6.40%	21,586	4.93%	20,572
Total Liabilities and Shareholders' Equity	336,936	0.53%	335,163	18.66%	282,451	11.61%	253,068	19.83%	211,185

Profit and Loss Account

Particulars	2020		2019		2018		2017		2016
	BDT 'M	Δ%	BDT 'M	Δ%	BDT 'M	Δ%	BDT 'M	Δ%	BDT 'M
Interest Income	19,667	-15.09%	23,164	16.86%	19,821	37.66%	14,399	6.30%	13,546
Interest paid on deposits and borrowings	(13,737)	-8.45%	(15,005)	21.84%	(12,315)	42.30%	(8,654)	7.96%	(8,016)
Net Interest Income	5,930	-27.31%	8,159	8.69%	7,506	30.66%	5,745	3.89%	5,529
Non-interest Income	8,203	27.41%	6,439	14.30%	5,633	-15.37%	6,656	11.83%	5,952
Total operating income	14,134	-3.18%	14,597	11.10%	13,139	5.96%	12,401	8.01%	11,481
Total operating expenses	6,441	0.85%	6,387	6.54%	5,995	6.96%	5,605	10.71%	5,063
Profit before provisions	7,692	-6.31%	8,210	14.92%	7,144	5.13%	6,796	5.88%	6,418
Provision for loans and off-balance sheet exposures	1,170	-10.77%	1,311	-40.06%	2,188	-21.18%	2,775	21.33%	2,288
Other provision	(169)	-126.24%	643	73.43%	370	-1114.64%	(37)	-86.42%	(269)
Total provisions	1,001	-48.74%	1,954	-23.62%	2,558	-6.61%	2,739	35.68%	2,019
Profit before tax for the year	6,691	6.95%	6,256	36.42%	4,586	13.05%	4,057	-7.79%	4,400
Total provision for taxation	2,588	15.13%	2,248	49.36%	1,505	-8.88%	1,652	-5.23%	1,743
Profit after tax for the year	4,103	2.36%	4,008	30.10%	3,081	28.11%	2,405	-9.47%	2,656

Vertical Analysis

Balance Sheet

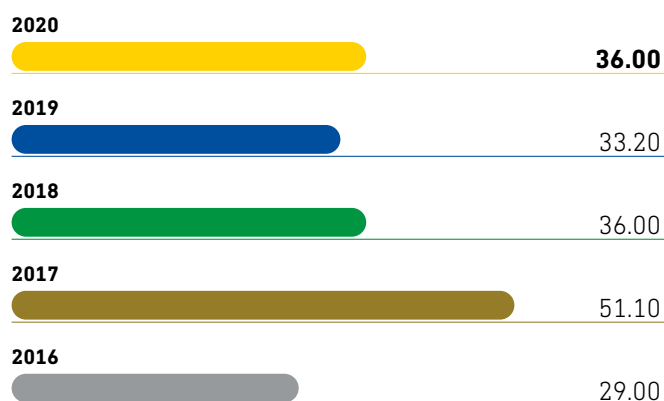
Particulars	2020		2019		2018		2017		2016	
	BDT 'M	Mix (%)	BDT 'M	Mix (%)	BDT 'M	Mix (%)	BDT 'M	Mix (%)	BDT 'M	Mix (%)
Property and Assets										
Cash in hand and balances with Bangladesh Bank and its agent bank(s)	15,699	4.66%	19,690	5.87%	16,338	5.78%	14,321	5.66%	12,199	5.78%
Balances with other banks and financial institutions	13,003	3.86%	28,957	8.64%	16,959	6.00%	17,831	7.05%	13,572	6.43%
Money at call and short notice	60	0.02%	594	0.18%	-	-	-	-	100	0.05%
Investments	63,949	18.98%	39,797	11.87%	27,720	9.81%	24,361	9.63%	21,449	10.16%
Loans and advances	228,944	67.95%	232,051	69.24%	209,306	74.10%	184,027	72.72%	152,084	72.01%
Fixed assets	7,711	2.29%	7,349	2.19%	6,637	2.35%	5,923	2.34%	5,940	2.81%
Other assets	7,464	2.22%	6,616	1.97%	5,357	1.90%	6,471	2.56%	5,688	2.69%
Non banking assets	106	0.03%	109	0.03%	134	0.05%	134	0.05%	154	0.07%
Total Assets	336,936	100.00%	335,163	100.00%	282,451	100.00%	253,068	100.00%	211,185	100.00%
Liabilities and Equity										
Borrowing from banks, financial institutions and agents	44,286	13.14%	50,821	15.16%	46,732	16.55%	50,998	20.15%	39,061	18.50%
Deposits and other accounts	242,358	71.93%	240,164	71.66%	199,629	70.68%	167,348	66.13%	140,284	66.43%
Other liabilities	21,316	6.33%	18,611	5.55%	13,124	4.65%	13,137	5.19%	11,268	5.34%
Total Liabilities	307,960	91.40%	309,596	92.37%	259,485	91.87%	231,482	91.47%	190,614	90.26%
Shareholders' Equity										
Paid-up capital	8,118	2.41%	8,118	2.42%	7,380	2.61%	7,380	2.92%	7,029	3.33%
Statutory reserve	8,118	2.41%	8,118	2.42%	7,380	2.61%	7,380	2.92%	6,992	3.31%
General reserve	603	0.18%	603	0.18%	603	0.21%	130	0.05%	130	0.06%
Other Reserve	3,552	1.05%	3,031	0.90%	2,965	1.05%	3,676	1.45%	3,669	1.74%
Surplus in profit and loss account	8,584	2.55%	5,697	1.70%	4,638	1.64%	-	1.19%	2,752	1.30%
Total Shareholders' Equity	28,976	8.60%	25,567	7.63%	22,966	8.13%	21,586	8.53%	20,572	9.74%
Total Liabilities and Shareholders' Equity	336,936	100.00%	335,163	100.00%	282,451	100.00%	253,068	100.00%	211,186	100.00%

Profit and Loss Account

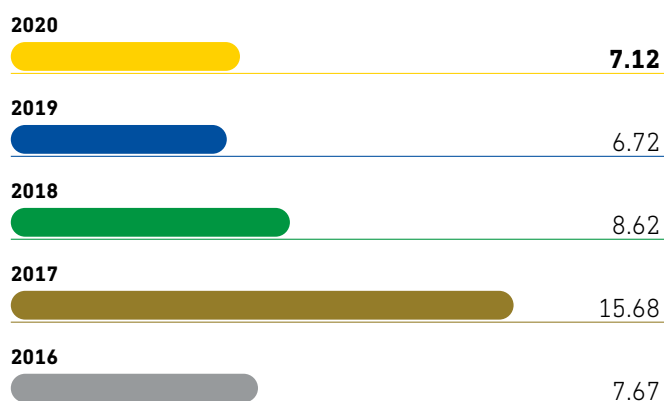
Particulars	2020		2019		2018		2017		2016	
	BDT 'M	Mix (%)	BDT 'M	Mix (%)	BDT 'M	Mix (%)	BDT 'M	Mix (%)	BDT 'M	Mix (%)
Interest Income	19,667	70.57%	23,164	78.25%	19,821	77.87%	14,399	68.39%	13,546	69.47%
Interest paid on deposits and borrowings	(13,737)	-49.29%	(15,005)	-50.69%	(12,315)	-48.38%	(8,654)	-41.10%	(8,016)	-41.11%
Net Interest Income	5,930	21.28%	8,159	27.56%	7,506	29.49%	5,745	27.28%	5,529	28.36%
Non-interest Income	8,203	29.43%	6,439	21.75%	5,633	22.13%	6,656	31.61%	5,952	30.53%
Total operating income	14,134	50.71%	14,597	49.31%	13,139	51.62%	12,401	58.90%	11,481	58.89%
Total operating expenses	6,441	23.11%	6,387	21.58%	5,995	23.55%	5,605	26.62%	5,063	25.97%
Profit before provisions	7,692	27.60%	8,210	27.73%	7,144	28.07%	6,796	32.28%	6,418	32.92%
Provision for loans and off-balance sheet exposures	1,170	4.20%	1,311	4.43%	2,188	8.59%	2,775	13.18%	2,288	11.73%
Other provision	(169)	-0.60%	643	2.17%	370	1.46%	(37)	-0.17%	(269)	-1.38%
Total provisions	1,001	3.59%	1,954	6.60%	2,558	10.05%	2,739	13.01%	2,019	10.35%
Profit before tax for the year	6,691	24.01%	6,256	21.13%	4,586	18.02%	4,057	19.27%	4,400	22.56%
Total provision for taxation	2,588	9.29%	2,248	7.59%	1,505	5.91%	1,652	7.85%	1,743	8.94%
Profit after tax for the year	4,103	14.72%	4,008	13.54%	3,081	12.10%	2,405	11.42%	2,656	13.62%

Graphical Presentation

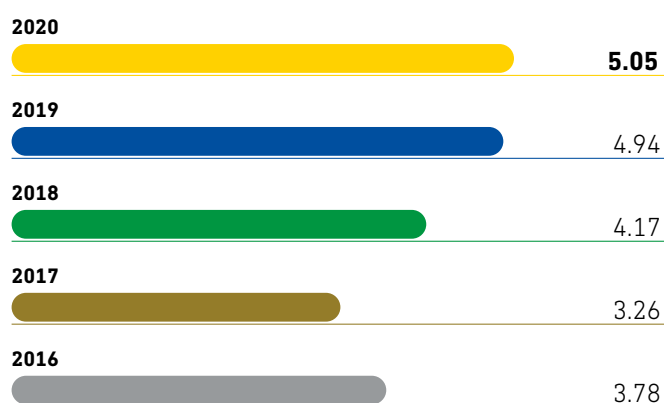
Market price per share (close at year-end) (BDT)



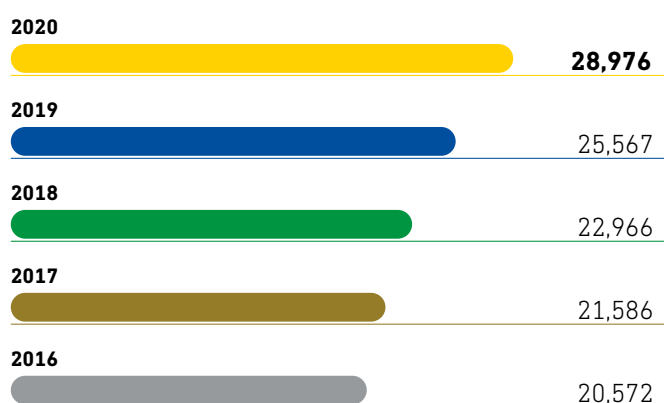
Price earning ratio (Times)



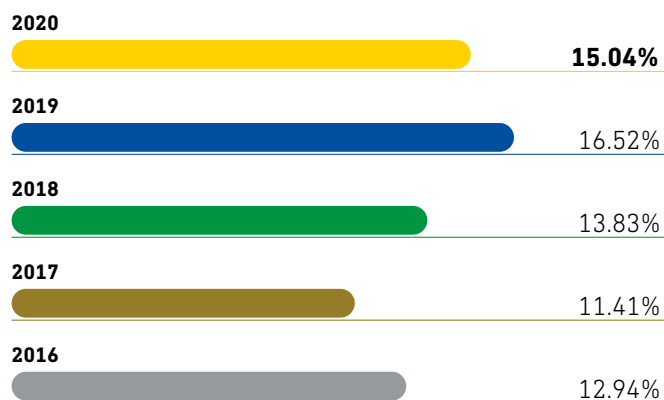
Earnings per share (BDT)



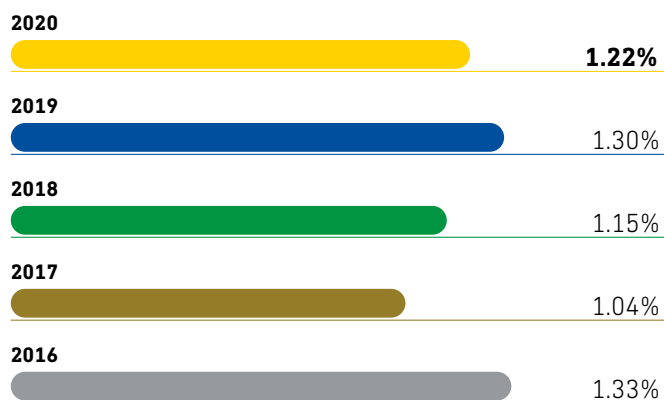
Shareholders' equity (BDT in million)

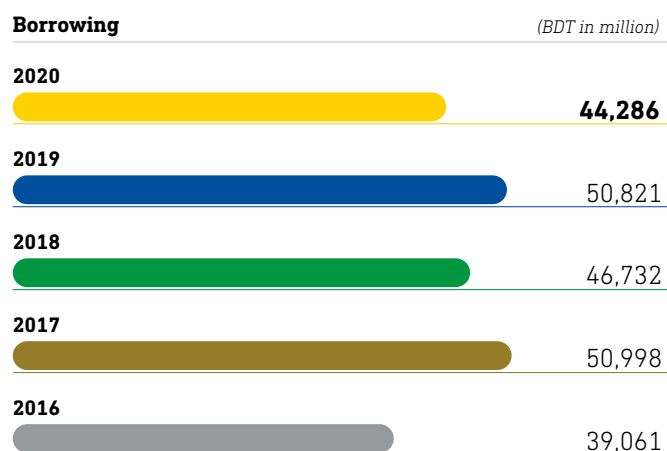
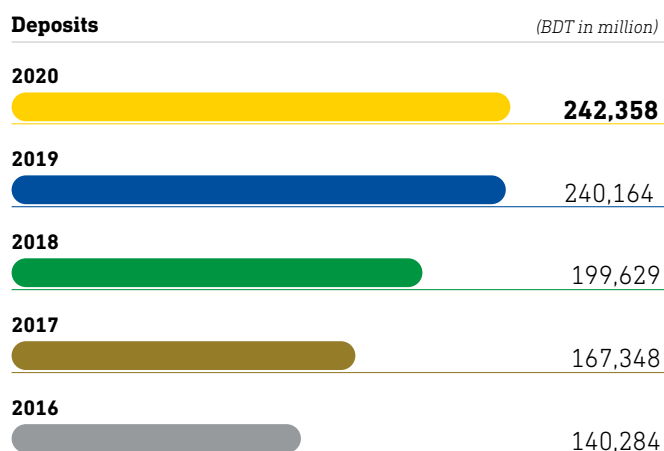
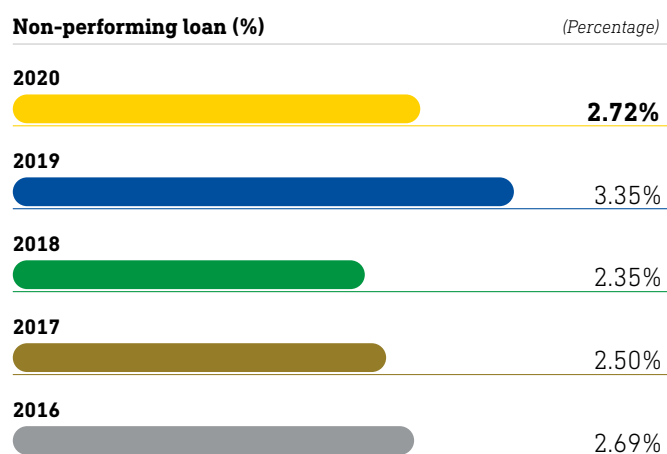
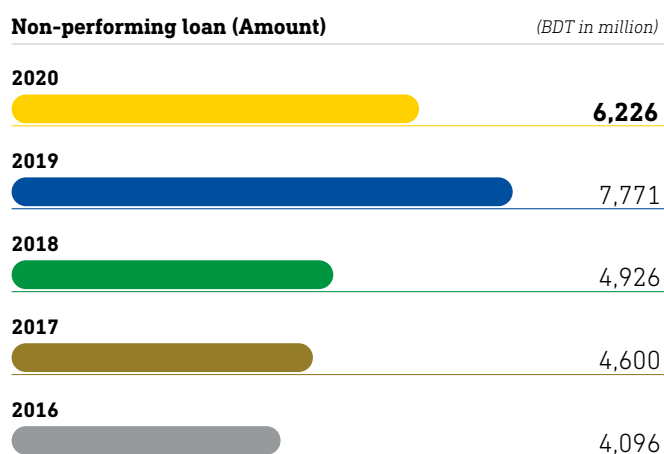
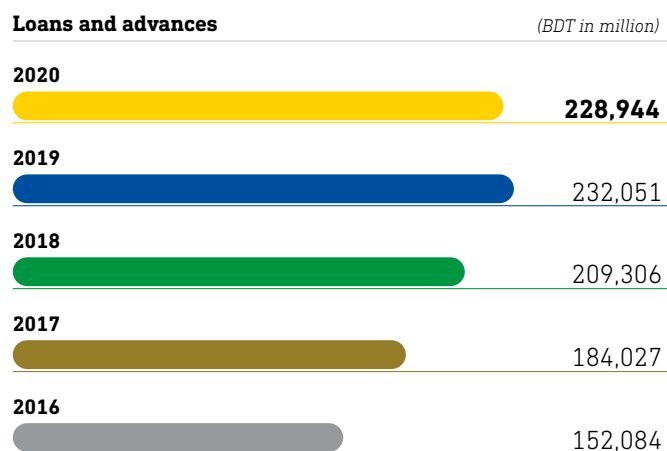
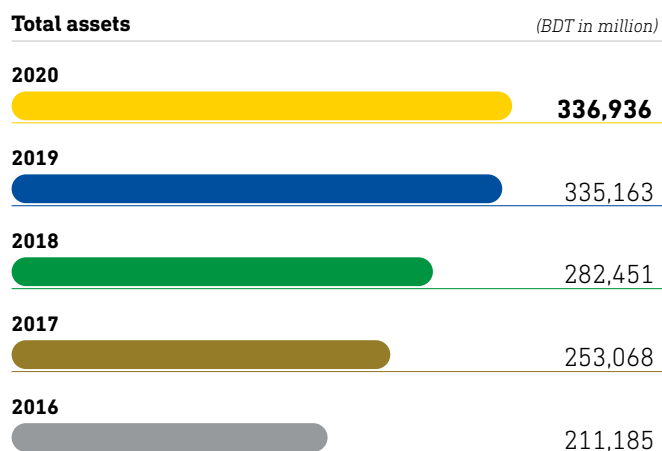


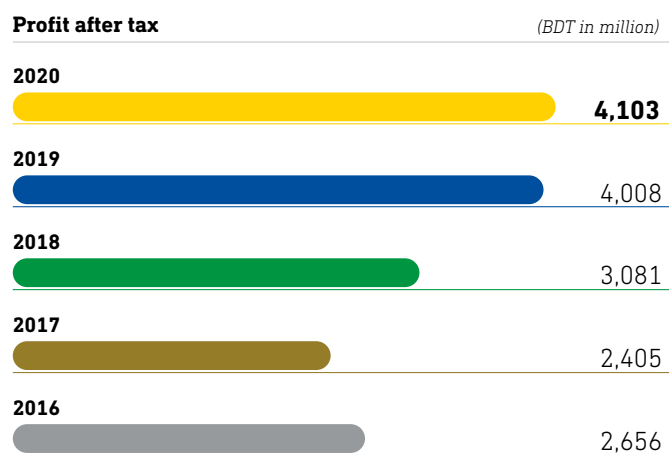
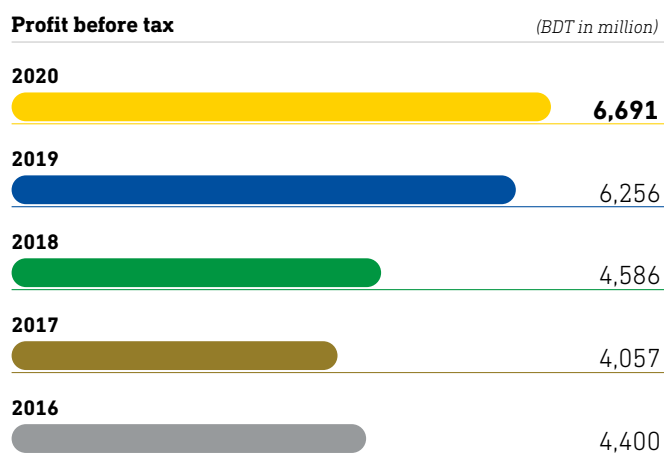
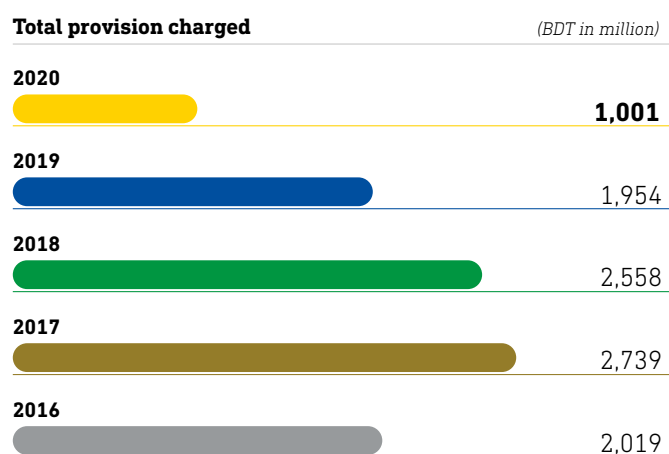
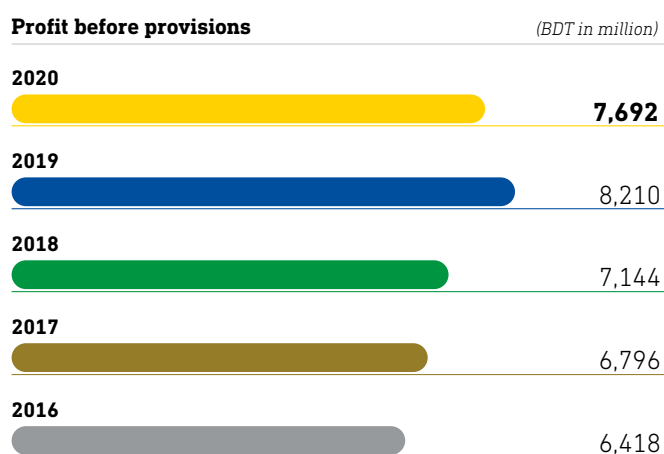
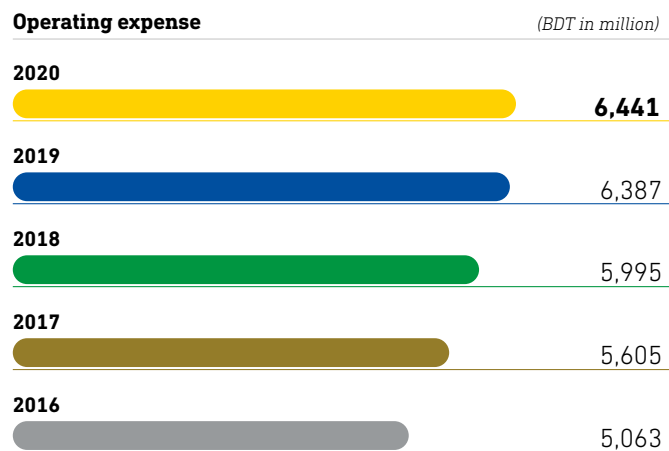
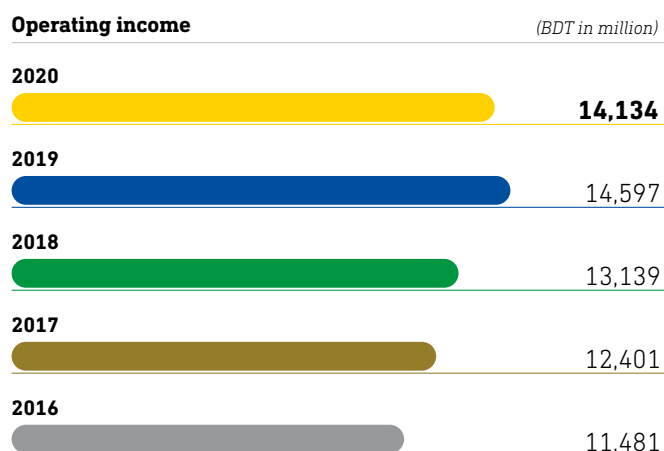
Return on average equity (Percentage)



Return on average assets (Percentage)







Stock Performance

Month	DSE			CSE			Total Volume on DSE & CSE
	Month High	Month Low	Total Volume (Number)	Month High	Month Low	Total Volume (Number)	
Jan-20	35.30	30.60	4,657,187	35.00	30.00	29,252	4,686,439
Feb-20	36.00	30.60	1,423,857	37.70	32.00	22,112	1,445,969
Mar-20	35.20	28.00	1,265,377	34.00	30.00	16,974	1,282,351
Apr-20	Market Remained Closed						
May-20	31.10	30.90	24,596	Market Remained Close			24,596
Jun-20	31.50	30.90	296,465	31.10	31.10	40	296,505
Jul-20	32.80	30.90	1,184,023	32.00	31.10	4,936	1,188,959
Aug-20	40.30	30.90	5,149,069	39.00	31.10	67,111	5,216,180
Sep-20	39.20	35.70	3,208,740	37.60	35.00	10,837	3,219,577
Oct-20	37.00	32.30	1,776,842	37.40	31.50	46,548	1,823,390
Nov-20	37.40	33.20	1,365,301	39.80	34.20	82,201	1,447,502
Dec-20	37.00	34.00	2,322,284	36.90	33.20	33,714	2,355,998

Price-Volume Movement of EBL



Market Value Added (MVA) Statement

Particulars	2020	2019
Face value per share (BDT)	10.00	10.00
Market value per share (BDT)	36.00	33.20
Number of shares outstanding	811,799,547	811,799,547
Market capitalization (BDT in million)	29,225	26,952
Book value of paid up capital (BDT in million)	8,118	8,118
Market value added (BDT in million)	21,107	18,834

Credit Rating of EBL

Local (CRISL)

Date of Rating : June 22, 2020	Valid up to: June 21, 2021	
	Long Term	Short Term
Surveillance Rating	AA+	ST-1
Outlook	Developing	

Rationale

CRISL has reaffirmed the long term rating "AA+" and the short-term rating "ST-1" to EBL. This has been done on the basis of operational and financial performance along with relevant quantitative and qualitative information of the Bank and other prevailing factors through an in-depth analysis.

The above rating has been assigned on the basis of its financial performance, asset quality, capital adequacy, liquidity, risk management practice, portfolio management, good non-funded business, compliance, governance practice, robustness of IT infrastructure & IT risk management, HR development practice, good market image, experienced top management and above all EBL's strategy to address future contingency. While assigning the rating, CRISL also factored the operational performance and fund management efficiency of the Bank through its capital market subsidiaries.

Global (Moody's)

EBL is the first company in the country rated by Moody's, a renowned global rating agency, in March 2016. The Bank has been assigned B1 rating in December 2020 that reflects the Bank's track record of relatively good asset quality, its moderate capitalization, robust earnings that is somewhat constrained by lending interest rate cap; and its modest deposit franchise.

Financial Calendar



Quarterly results

Particulars	Submission Date to BSEC
Un-audited financial statements for the 1 st quarter ended on 31 March 2020	14 May 2020
Un-audited financial statements for the 2 nd quarter ended on 30 June 2020	29 July 2020
Un-audited financial statements for the 3 rd quarter ended on 30 September 2020	19 November 2020



Dividend

28 th Annual General Meeting	Notice date	28 June 2020
Declared 15% Cash Dividend for the year ended 31 December 2019	Record date	03 June 2020
28 th Annual General Meeting	Held on	05 August 2020
Disbursement of Cash Dividend	Date of disbursement	06 August 2020 & 01 October 2020



Tax on dividend income

Stock dividend is tax exempted for shareholders. In compliance with Section 54 and Section 56 of Income Tax Ordinance 1984, at the time of paying cash dividend to a shareholder, EBL shall deduct tax on the amount of such dividend, in the following manner:

- If the shareholder is a resident or non-resident Bangladeshi person other than a company, tax at the rate of 10 (ten) percent where the person receiving such dividend furnishes his twelve-digit E-TIN to EBL or 15 (fifteen) percent where the person receiving such dividend fails to furnish his twelve-digit E-TIN to EBL.
- If the shareholder is a company (resident/non-resident Bangladeshi), tax at the rate of 20%.
- If the shareholder is a non-resident company, fund or trust, tax at the rate of 20%.
- If the shareholder is any other person not being a company, fund or trust (non-resident), tax at the rate of 30%.



Tax on capital gain

Capital gain arising from transfer or sale of government securities is tax exempted. Capital gain arising from transfer or sale of securities of public limited companies listed with stock exchanges is taxable at the rate of 10%.



Charge of tax on stock dividend

As per Section 16F of Income Tax Ordinance 1984, if in an income year, the amount of stock dividend declared or distributed exceeds the amount of cash dividend declared or distributed or without declaration or distribution of any cash dividend by EBL, tax shall be payable at the rate of 10 (ten) percent on the whole amount of stock dividend declared or distributed in that income year.



Charge of tax on retained earnings & reserves, surplus etc.

As per sec 16G of Income Tax Ordinance 1984, if in an income year, the total amount transferred to retained earnings or any fund, reserve or surplus, called by whatever name, by EBL exceeds 70 (seventy) percent of the net income after tax, tax shall be payable at the rate of 10 (ten) percent on the total amount so transferred in that income year.



Stock details

Particulars	DSE	CSE
Stock symbol	EBL	EBL
Company code	148	22025
Listing year	1993	2004
Market category	A	A
Electronic share	Yes	Yes
Market Lot (number)	1	1
Face value (taka)	10	10
Total number of securities	811,799,547	811,799,547



Information sensitive to share price

Particulars	Date of disclosure
Corporate disclosure upon approval of annual audited financial statements 2019, recommendation of dividend, record date for dividend entitlement of the 28th AGM (05.08.2020) of EBL.	05 April 2020
Corporate disclosure of 1 st quarter financial information (un-audited) of EBL ended on 31 March 2020.	13 May 2020
Corporate disclosure of 2 nd quarter financial information (un-audited) of EBL ended on 30 June 2020.	29 July 2020
Corporate Disclosure of 3 rd quarter financial information (un-audited) of EBL ended on 30 September 2020.	19 November 2020



Officials at investors' relation department

Shareholders of EBL may contact/communicate to the Head of Share Department for Share related issues. The address of the Investors' Relation Department is as follows:

Md. Joynal Abedin

Share Department

Eastern Bank Limited
Z Tower (6th Floor)
Holding No.04, Road No. 132
Gulshan-1, Dhaka-1212.
Fax: 880-2-9892353
E-mail: joynal.abedin@ebl-bd.com
Telephone: 9892260 (Direct)
Mobile No. 01814-225335



Accessibility of annual report 2020

Annual Report 2020 and other information about EBL is available on EBL's website. EBL provides copies of Annual Reports to the Bangladesh Securities and Exchange Commission, Bangladesh Bank, Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited for their reference.

Glimpses from the 28th AGM



Chairman of EBL Md. Showkat Ali Chowdhury, other Directors of the Board and Company Secretary of EBL at the 28th AGM held on digital platform due to COVID-19 pandemic



Chairman of EBL Md. Showkat Ali Chowdhury addressing the shareholders through zoom webinar during the 28th AGM



MD & CEO of EBL Ali Reza Iftakhar responding to the queries of shareholders at the 28th AGM



A munajat was offered in memory of the deceased Director of EBL, Engr. A.M. Shaukat Ali and other shareholders who passed away in 2020 at the 28th AGM of EBL



Company Secretary of EBL Md. Abdullah Al Mamun giving his welcome speech at the 28th AGM



A shareholder giving his views on the performance of EBL



A shareholder presenting his analysis on the performance of the Bank



A shareholder giving a review analysis on overall performance of the Bank