



SUSTAINABILITY REPORT



Sustainability Report

Foreword

To make banking sustainable, a much needed shift in mindset is required - one that moves us away from the focus on maximizing profits without regard for social and environmental costs, towards a recognition that these costs must be factored in when designing financial policies and products. The devastating impact of climate change leaves no room for delay, and banks must act swiftly to embrace sustainability. There is a growing demand from customers, regulators, investors, employees, and the general public for banks to operate in a more transparent and accountable manner. This is putting pressure on banks to take proactive measures towards achieving sustainable practices. The banks that are able to successfully adapt to this new paradigm and establish themselves as leaders in sustainability will be well-positioned to thrive in a rapidly evolving business landscape.

EBL's commitment to excellence has fueled its steady and sustainable growth for more than three decades. The bank is well aware of its responsibility towards its clients, investors, and communities, and believes that building and maintaining trust is paramount to its success. However, for EBL, sustainability is not just about being responsible; it is also an opportunity to make a meaningful impact on the world and contribute to the betterment of our communities. This ethos has been recognized by the Central Bank of Bangladesh, which awarded EBL as one of the top ten banks in its 2021 Sustainability Ratings for its outstanding achievements in sustainable finance and overall business strength.

EBL has created opportunities for individuals and businesses while also contributing to the long-term viability of the society in which it operates. We believe that every business should have a social mission. We cannot function in society and earn profit while neglecting social and environmental factors. Our goal is to promote ethical enterprises that serve people and society, which is both a corporate social duty and a driver for achieving long-term economic success.

As we all know, financial outcomes are a product of commercial success and commercial success is dependent on providing greater value to consumers and contributing to social advancement. At EBL, we emphasize in consumer happiness, digital development, product innovation, employee involvement and financial performance, among others. Also today's technology allows us to accomplish our goals on a grander scale. Customers' tastes are changing as a result of the widespread use of smartphones and digital platforms. Every day, we discover new methods to interact with one another and with businesses.

EBL has always been a forerunner in the country, implementing best practices and setting examples for other banks and financial institutions. Sustainability at EBL is more than merely operating ethically or meeting legal standards; it entails having a positive and long-term influence on the surrounding community and all

stakeholders. EBL has greatly contributed towards developing the country's financial ecosystem for over 30 years and is inextricably related to Bangladesh's growth narrative.

In 2022, EBL made significant progress towards achieving UN Sustainable Development Goals. We promoted financial inclusions through our 63 Agent and 23 Sub-branch outlets, contributed towards women and student banking by arranging a number of webinars on education, gender equality, health and social issues and developing low cost products for women entrepreneurs. Throughout 2022, EBL disbursed BDT 2,165.50 million (term loan) to contribute in Green Financing especially in energy & resource efficiency, PET bottle recycling plant, recycling & manufacturing of recyclable goods, environment friendly brick production, green and environment friendly establishments etc. On the other hand, EBL also contributed BDT 42,729.10 million to sustainable financing especially in sustainable agriculture, sustainable CMSME, MFI/NGO for capacity building, employment generation including self-employment and working capital & demand loan of green products/projects etc.

EBL is constantly funding projects that are eco-friendly and have an aspiration to become energy efficient. We have integrated Environment and Social Risk Management System to analyze the environmental and social risks of projects and promote financing in cleaner energy to support the fight against climate change. EBL has been closely working with numerous multilateral organizations such as IFC, DEG, ADB, FMO, Proparco, OeEB, CDC, Norfund etc. to ensure sustainable banking practices.

In 2022, EBL has initiated a pilot project on Carbon Accounting in collaboration with DEG, the German Development Finance Institution and their partner JIM Foundation. EBL, using the Joint Impact Model will estimate financial flows in the economy and its resulting economic, social and environmental impact. These impacts will also be used to model and report on the contribution of EBL to the UN Sustainable Development Goals (SDGs). EBL becomes the first local bank in Bangladesh to explore the opportunities using such impact model in addressing the climate challenge issues. In this report, we will also share our commitments and progress on the SDGs and other material sustainability issues in 2022.

We are excited to share the progress that EBL has made in sustainability, and we invite all stakeholders to join us in our commitment to creating a better future for Bangladesh and beyond as we unveil the Sustainability Report 2022.



M. Khurshed Alam

Chairman, Sustainable Finance Committee

Sustainability: an overview

Sustainability has emerged as a fundamental element for the growth of emerging market economies. In the world of finance, risk is ubiquitous in all business activities. At EBL, we recognize the importance of managing risk, particularly in the form of environmental and social risks as an integral part of our responsible and sustainable growth strategy. Our efforts to manage these risks will not only reinforce EBL's strength and sustainability for the future, but also help us serve our customers, communities, shareholders, and employees better. As a bank, committed to

meeting the needs of our customers, employees, shareholders, and the wider community, we strongly believe that our long-term success and survival are directly linked to the health and quality of the natural environment. Therefore, we continuously strive to enhance our environmental performance, reduce our greenhouse gas emissions, carbon footprint, and prevent pollution by embracing and promoting the use of renewable resources, efficient products, community outreach, awareness and education. By doing so, we aim to leave a positive impact on our planet while fulfilling our mission to support the financial needs of our stakeholders.

EBL's approach towards sustainability



Sustainable banking/Environmental & Social Risk Management (ESRM) Policy



Environmental & Social Risk Management procedure



Dedicated environmental & social risk team

At EBL, we hold a strong belief that growth must not come at the cost of future generations' ability to meet their own needs. As custodians of the present and architects of the future, we are committed

to ensuring that ethical, social, and environmental standards are rigorously adhered to when making business decisions and conducting operations.

Sustainability governance

EBL is one of the pioneers in the banking sector in Bangladesh to adopt international best practices on corporate social responsibility and good governance. Our aim is to take leadership position in sustainable finance. The rules and regulations stipulated by the Board of Directors in relation to sustainability are:

- The Board of Directors; on all matters except those reserved for the Annual General Meeting (AGM), is the only body authorized to approve general policies and strategies, especially those relating to sustainability.
- The Board of Directors also oversees the Corporate Social Responsibility (CSR) Policy, ensuring its compliance and its aim to create value for the Bank.

EBL has a Sustainable Finance Committee (SFC) chaired by a Deputy Managing Director (DMD) and comprises the heads of different divisions and corporate areas of the Bank concerned with sustainability. This committee meets at least once a quarter and proposes, coordinates and promotes the Bank's sustainability initiatives.

Credit Risk Management (CRM) team also assesses the reputational risk stemming from any financial transaction with a social or environmental impact which issues non-binding recommendations to the relevant decision-making body. Subsequent to the business units and credit risk management teams, as a third line of defense, the internal audit team performs regular evaluations of the implementation of Environmental & Social Risk Management (ESRM) system, sustainable banking and green office guidelines. Our corporate culture includes six core values which creates an essence of corporate governance and sustainable development.

Core values



Service Excellence



Openness



Trust



Commitment



Integrity



Responsible Corporate Citizen

Strategic focus for sustainability

At EBL, managing environmental and social risk is a key part of bank's sustainable growth strategy. It contributes to the strength and sustainability of EBL and supports the work we do today to serve our customers, communities, shareholders, and employees.

Key achievements of 2022

Project on Carbon Accounting

EBL has initiated the first ever pilot project on Carbon Accounting for any local bank in Bangladesh in collaboration with KfW DEG, the German Development Finance Institution and their partner, the JIM Foundation. EBL, using the Joint Impact Model, will estimate financial flows in the economy and their resulting economic, social and environmental impacts. These impacts will also be used to model and report on the contribution of EBL to the UN Sustainable Development Goals (SDGs).



Eastern Bank partners with KfW DEG and JIM Foundation for pilot project on Carbon Accounting

EBL receives Sustainability Rating Award

In June 2022, EBL was awarded as one of the top ten banks in Sustainability Rating Recognition for the year 2021. Our Managing Director and CEO, Ali Reza Iftekhar, received the crest and certificate from governor of Bangladesh Bank, Fazle Kabir, at an award ceremony held at the Central Bank's head office. This esteemed recognition was conferred based on a rigorous assessment of five key indicators that underscore the Bank's commitment to sustainable finance, Corporate Social Responsibility (CSR), green refinance, core banking sustainability and banking service coverage. It is an undeniable testament to EBL's unwavering dedication to sustainable business practices and a clear indication that the Bank is on a path towards achieving its long-term vision.



EBL receives Sustainability Rating Award for the year 2021

EBL has established Green Banking Policy in 2012, later renamed as Environmental and Social Risk Management Policy in 2016, to provide additional clarity and transparency regarding how we approach environmental and social risks. Social risk has also been assessed since then which includes a number of social parameters in addition to environmental parameters for risk assessment.

Digital transformation

In 2022, EBL made significant strides in the realm of digital banking putting its customers' convenience and satisfaction at the forefront. The Bank introduced an impressive array of features including Binimoy, net banking payment, passport endorsement status view, ZIP, Want2Buy, and Easy Credit status view, among others. In addition, clients could easily pay their WASA and DESCO bills online and even download their account statements with ease.



Digital transformation through EBL Skybanking app

Key sustainability highlights 2022



PEOPLE

136,839 people received sustainable financing in 2022.



CSR

BDT 141.36 million in CSR expenditure.



Green Factory

15 of our customers are LEED certified.



Green EBL Head Office

Water treatment system and solar panel in the Head Office.



ESDD

Environment & Social Due Diligence (ESDD) conducted for 462 clients.



App-based banking

327,337 accounts using Smart-phone app-based banking.



Internet banking

75,028 accounts using internet banking.



In-house Training

163 capacity development in-house training.



Sustainability Training

318 employees took training regarding sustainability in 2022.



AML Training

3,799 employees completed training on AML in 2022.



Women Workforce

22.03% women workforce as of 31 December 2022.



Sensor Lights

Sensor lights to reduce electricity consumption.



Sustainable Agriculture

BDT 7,063 million financed in sustainable agriculture.



Sustainable CMSME

BDT 520 million financed in sustainable CMSME.

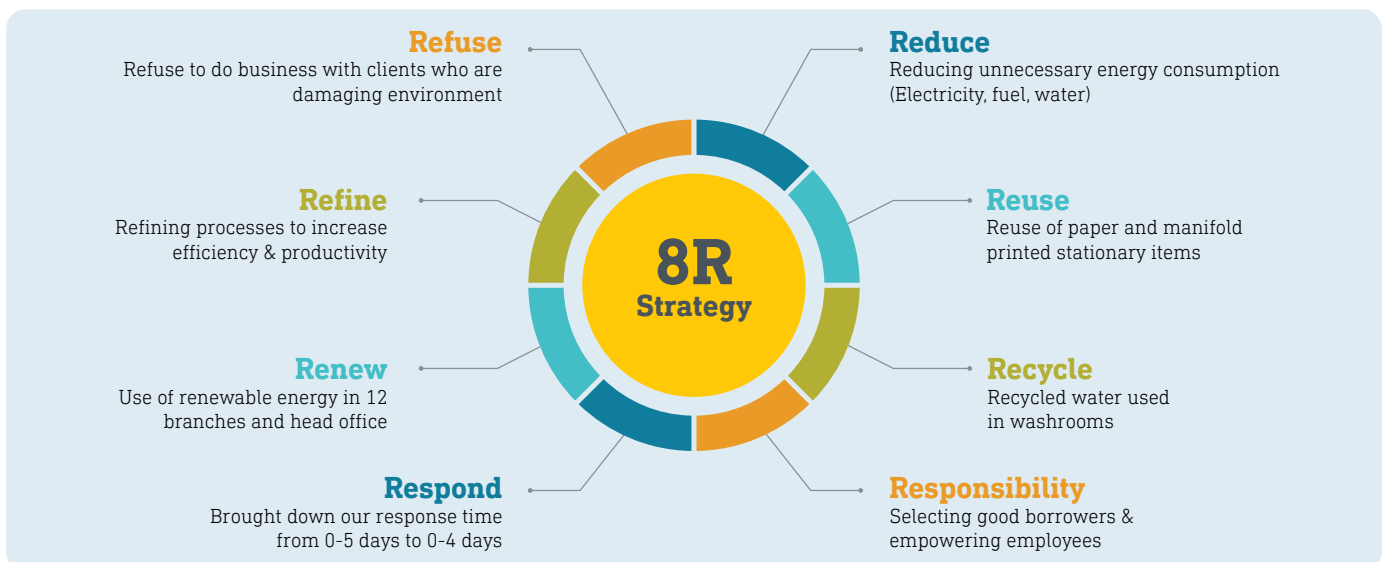


Socially Responsible Finance

BDT 21,431 million financed.

8R approach to sustainability

At the core of EBL's strategy lies a relentless drive for efficient cost management, a commitment to consistent productivity improvements, and a steadfast focus on broadening our banking horizon to deliver sustained success in an ever-evolving business landscape. As we reflect on our sustainability efforts in 2022, we are proud to report that we remained steadfast in our commitment to the 8R strategy - a framework that emphasizes the importance of 8R i.e. reduce, reuse, recycle, responsibility, respond, renew, refine and refuse.



Sustainability at EBL

Environmental sustainability

In-house green initiatives



Plastic free premise



Most of the banking solutions in the EBL Skybanking app.



Green features in Head Office.



Capacity building session for all new joiners on "E&S management".

Power, water and other resources consumption management

EBL believes that every modest 'Green' move done today will go a long way toward creating a greener future and that each of us can contribute towards creating a better world. EBL has ensured minimal waste of natural resources through proper planning and administration.



Auto sensor lights at EBL Head Office



Promoting use of natural light at EBL Head Office

Sustainable banking practices have been at the forefront of our mission at EBL. From financing businesses that invest in renewable energy to implementing simple yet effective changes like turning off lights and encouraging paperless work, we believe that every small step counts in preserving our planet.

One such step we have taken towards reducing our environmental impact is by becoming a plastic-free EBL. Plastic water bottles have been replaced with eco-friendly alternatives and we actively encourage all staff to refrain from using them. It is not just at official programs - this is a culture we are promoting across the organization.

Moreover, we have also made changes in our day-to-day operations. Plastic folders have been replaced with their paper counterparts and we are constantly looking for ways to further reduce our plastic usage. We understand that this is a small change but we believe that every action we take in the direction of sustainability has the potential to make a meaningful impact.


Resource utilization	BDT in million	
	2022	2021
Cost of water consumed by the Bank	3.09	3.22
Cost of paper consumed by the Bank	2.66	2.48
Cost of energy (electricity, fuel, and gas) consumed by the Bank	125.51	110.42

Climate change & carbon footprint

Climate change has transformed into a pressing issue with far-reaching consequences on our planet. From biodiversity and agriculture to forestry and water supply, no facet of our ecosystem has been spared from its adverse effects. Bangladesh is currently recognized as one of the biggest sufferers of climate change by people all around the world.


BDT 5,242 million
 Green finance (Term Loan) Outstanding as on 31 December 2022


BDT 868.78 million
 Financed in green establishments


BDT 288.67 million
 Financed to brick kilns adopted cleaner technology


BDT 26.30 million
 Financed to green CMSME

Banks, like all other businesses, emit greenhouse gases (GHG) either directly or indirectly (via the financing of clients and projects that emit GHG emissions). In recognition of its corporate social responsibility and as an environmentally conscious institution, EBL has taken up the mantle of green banking. This move is not just a step towards safeguarding our planet but also a means to ensure sustained economic growth in the long run.

Protecting environment	2022	2021
Number of customers eligible for Environmental Due Diligence (EDD)	462	247
Number of customers appraised for environmental risk rating	462	247
• Low	382	191
• Moderate	48	31
• High	32	25
Installed capacity of solar energy to run bank premises and ATMs (in Kilowatt)	16	16
Percentage of Bank branches connected online	100%	100%

BDT in million

Promoting sustainable finance	2022	2021
Financed for installation of Effluent Treatment Plants (ETP) at operational plants	-	140.76
Financed in plants having ETP	26,429.70	11,418.70
Financed to solar panel/ renewable energy/alternative energy plants	40.00	-
Financed to bio-fertilizer plants	-	-
Financed to brick kilns adopted green technology	288.67	345.57
Financed to other green projects	1,836.87	1,547.85
Total disbursement in sustainable initiatives	42,729.10	35,624.04

Green projects of EBL

Renewable energy project

EBL financed the establishment of an eco-friendly fuel wood pallet in Fatikchori upazila within Chattogram division. The fuel wood pallet will produce biofuel wood chips from sawdust wood, which will be used in both the residential and industrial sectors. This project's aim is to address the country's growing energy demand while minimizing the environmental impact. The beauty of this project is that it generates sustainable & renewable energy solutions that cater to the needs of every community and industry across the country.



Biofuel Manufacturing Plant

Polyester Staple Fiber (PSF) from waste PET bottles/polyester project

In 2022, EBL provided financing for a project aimed at manufacturing Polyester Staple Fiber (PSF) from waste PET bottles and polyester. This initiative falls under the umbrella of IPFF-II, a program established by Bangladesh Bank (BB) with financial backing from the World Bank with the goal of promoting environmental, industrial and solid waste management.



Manufacturing Polyester Staple Fiber (PSF) from waste PET bottles

Tunnel kiln brick field

In 2022, EBL financed an automatic brick manufacturing factory. As a responsible bank, EBL does not finance in the traditional brick fields. EBL promotes auto brick production technology for the safety of the environment and the people of the country. This factory is using modern international technologies from Italy, Japan and China so that they can avoid the traditional method's impact on human health, agricultural yields, and global warming.

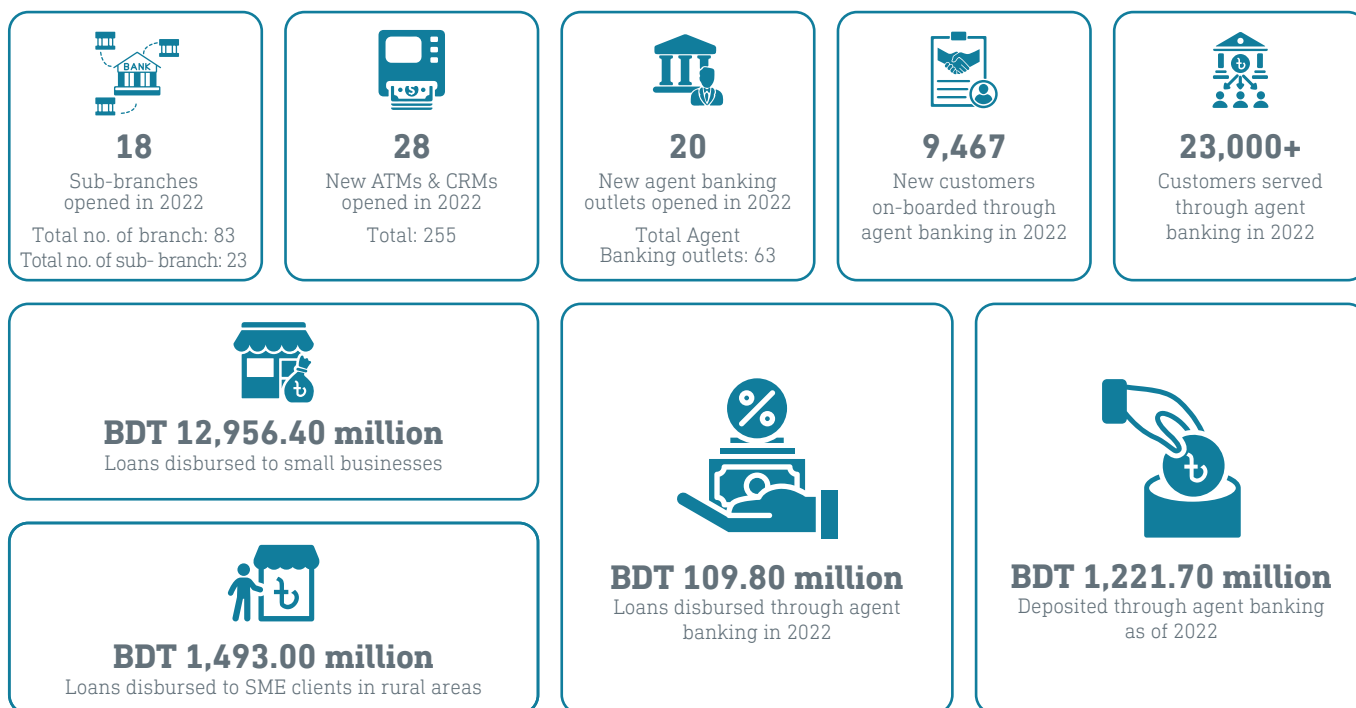


Automatic Bricks Production technology

Economic sustainability

Financial inclusion and diversity

EBL is committed to empowering local communities through a range of financial services tailored to the needs of small and medium-sized enterprises, farmers and women entrepreneurs. By providing access to credit, customized products and training opportunities, EBL enables customers to develop the knowledge and skills they need to achieve their financial goals.



Employee remuneration

BDT 4,874.58 million

EBL has 2,202 permanent employees;

- 52.04% are with EBL for less than 5 years,
- 25.7% are for 5 - 10 years,
- 14.45% are for 10-15 years and
- 7.81% are for over 15 years.

Recommended as dividend to shareholders

BDT 2,682.74 million

Recommended 12.50% cash dividend and 12.50% stock dividend per share for 2022.

Taxes withheld and paid

BDT 5,388 million

EBL contributes both economically and socially to the country by paying withholding indirect taxes from third parties.

BDT in million

Financial inclusion & indirect economic impact	2022	2021
Cumulative agricultural and rural credit extended through MFIs (BDT in million)	4,983.38	5,903.00
Cumulative agricultural credit extended through own network (BDT in million)	25.50	18.42
Total number of individuals impacted through agricultural and rural credit	90,876	119,552
Total number of MFIs partnered for agricultural and rural credit disbursement	15	13

Financial assistance received from government	2022	2021
Borrowing from Bangladesh Bank under different refinance programs (as of 31 December 2022)	28,403.58	25,303.84

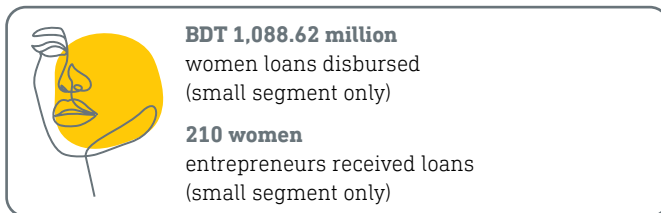
BDT in million

Contribution to national exchequer	2022	2021
Income Tax	8,197	5,781
VAT	866	694
Other duties & Taxes	503	436

Social sustainability

Gender equality and education

EBL Women Banking is an exceptional offering from EBL to cater to the specific financial needs of women. The Bank has curated a suite of products and services to support the empowerment of female entrepreneurs including the "EBL Ovilashi" account, a non-individual interest-bearing current account, that serves as a one-stop solution for entrepreneurs looking to turn their dreams into reality. EBL Women Banking provides competitive installment options for the country's highest collateral-free business loan giving aspiring female leaders the financial support they need to transform their business ventures. EBL has left no stone unturned in designing and promoting women-centric business transformation, as evidenced by the specially-tailored "EBL Mukti Loan" for women entrepreneurs. We are proud to be a champion for women's financial empowerment and are committed to delivering innovative solutions to help them achieve their business goals.

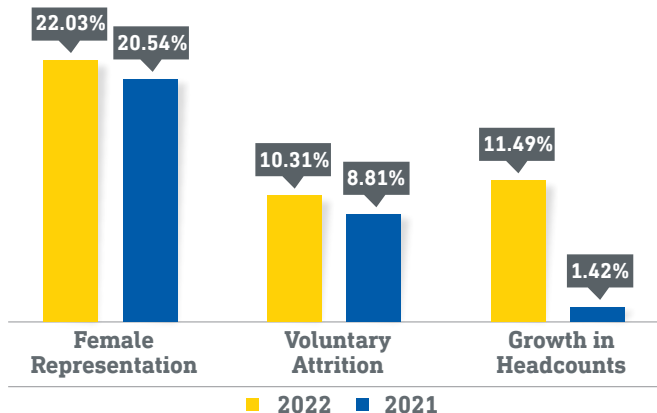


In order to facilitate education, EBL has implemented several measures including the provision of account facilities for students in schools, colleges and universities. EBL offers a distinct product called "Child Future Plan", which is a recurring Deposit Pension Scheme (DPS), designed to assist parents in saving for their child's future. This savings plan can be utilized for higher education expenses, marriage or other significant expenses related to the child's future. Additionally, the EBL Student File Service caters to the banking requirements of students pursuing higher education abroad by offering tailored banking solutions.

Employees

Quality of working relationships, a healthy work-life balance, recognition of the performers and continuous investment in people—all these things differentiate EBL as an "Employer of Choice." If employees feel proud of belonging to EBL and are more committed, they will be able to earn the lasting loyalty of our customers.

Employer of choice (Permanent Employees)



Employees	2022	2021
Headcount (including contractual staff) as on December 31, 2022	3,550	3,087
Headcount (permanent employees only) as on December 31, 2022	2,202	1,975
Number of fresh graduates recruited as Management Trainee	27	21
Number of fresh graduates recruited as Probationary Officer	7	12
Number of fresh graduates recruited in other positions	45	65

Training and development

EBL has implemented a mandatory green banking training program for all newly hired employees. To ensure that our corporate relationship managers have a comprehensive understanding of Green Finance, we introduced a 'Sustainable Finance Training' program in 2013. In 2022, a total of 318 employees attended these training programs, compared to 202 in 2021.

Employee benefits & remuneration policies

We have a well-structured remuneration system based on our HR policy. The system combines a fixed salary that is commensurate with an individual's role and level of responsibility. In addition, EBL also offers provident funds, gratuity, staff loans, and medical benefits for both employees and their dependents. We strictly adhere to the labor laws of the country regarding remuneration, working environment, employee benefits, working hours and other related matters.

Diversity and equal opportunity

At EBL, we embrace an open communication policy that welcomes, encourages and appreciates diverse perspectives. In 2015, we established a formal platform aimed at fostering a culture of open communication and enabling the free flow of new ideas. We have also established EBL Nest, a capacity enhancement center, designed to engage all employees in the process of innovative thinking. The center's unique atmosphere is specifically designed to encourage thinking outside the box. EBL is a women-friendly bank, with many women leading different departments and contributing to the creation of lasting value. Our corporate culture emphasizes the fulfillment of our purpose which is to help people and businesses prosper and to consistently conduct business in a simple and fair manner.

Community investment

EBL is committed to promoting economic and social progress within the communities it serves through a range of initiatives and programs. We firmly believe that investing in the betterment of society is the most meaningful form of investment. EBL aims to create sustainable value for its customers, shareholders, employees and, most importantly, the community it operates in. A comprehensive report on the bank's CSR efforts is presented separately in this annual report.

(BDT in million)

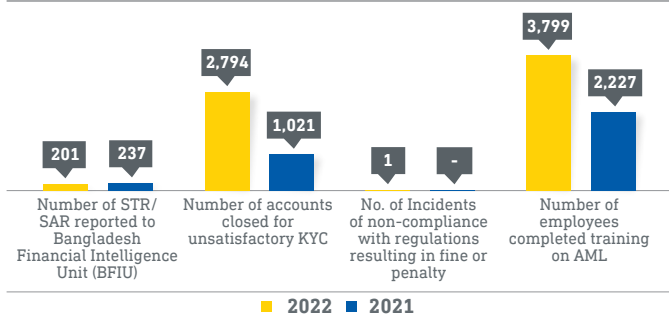
Community investment	2022	2021
Contribution to CSR activities	141.36	183.02

Throughout the COVID-19 pandemic years, EBL took numerous online initiatives to create awareness, provided guidance on a number of social and healthcare issues. We believe it is our moral responsibility to give social support and create awareness.

Combating money laundering and countering terrorism financing

EBL has implemented a robust anti-money laundering and countering the financing of terrorism system, designed to align with the latest international regulations and adapt to emerging techniques employed by APG (Asia Pacific Group on Money Laundering). In addition, the Bank has established a corporate framework outlining the fundamental guiding principles and policies necessary to combat these issues.

Combating money laundering and countering terrorism financing (in number)

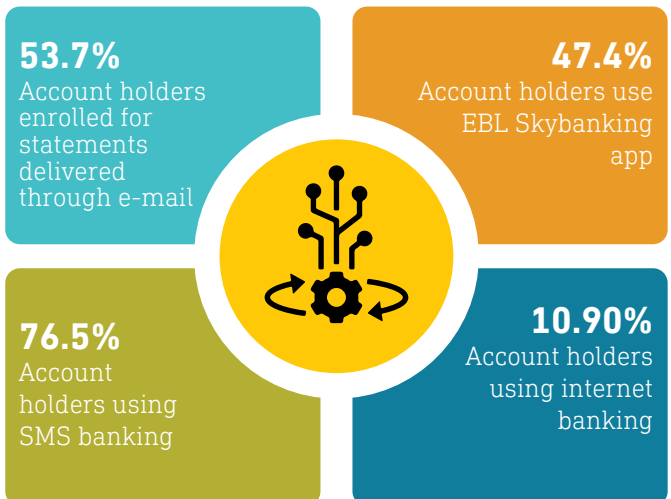


How we value our customers

To the EBL crew, customers are the cause of existence, never just a queue in the bank counter. Recognizing 'customer satisfaction' as a journey not destination, EBL is determined to serve its customers' needs by offering innovative but useful financial products and services, while maintaining good relationships with them as trusted partners. This is achieved through the deployment of robust systems, cutting-edge technology and highly skilled personnel, all aimed at providing customers with best possible service. Furthermore, EBL continues to expand its nationwide network of branches, ATMs, Dropbox, Cash Recycling Machines (CRM) and business centers, safeguarding the confidentiality of customer information and ensuring swift resolution of any complaints.

Digital integration

In Bangladesh, EBL is regarded as a prominent provider of digital banking services, having commenced its foray into the digital space in 2007 with the introduction of internet banking. Over the ensuing 15 years, EBL has demonstrated an unwavering commitment to developing fast, efficient and user-friendly digital services including EBL 365, DropBox, the EBL Skybanking app, EBL DIA, and EBL SKYPAY to cater to the evolving needs of its discerning clientele.



Financial system of the entire world is changing very quickly. This is also true for Bangladesh's banking industry as most of the financial transactions will take place digitally in the near future. EBL is ready for the transformation.

Service excellence & customer satisfaction

EBL improves its customer relationship model every year with the aim of offering the finest products and services as and when they need them, while enhancing the customer experience with the Bank. EBL is following the "Segment of One" approach for its customers by treating every customer as an individual segment and providing him/her customized and personalized services according to the need.

Excellence in customer service	2022	2021
Number of average accounts*	6,91,263	6,63,847
Number of complaints received through all channels	1,092	1,019
Number of complaints resolved (in percentage)	100%	100%
Complaints per 100,000 account	158	153
Usual turnaround time to resolve any complaint	0-3 days**	0-3 days
Total number of complaints regarding breaches of customer privacy and losses of customer data	0	0

* Simple average of number of accounts at the beginning and ending of the year
 ** Due to the nature of the complaint, in some cases it might require additional time than the usual turnaround time.

Alignment of sustainable finance with SDGs

The UN Sustainable Development Goals consist of 17 key global issues that have been adopted by more than 190 countries. Since the adoption of the SDGs in 2015, Bangladesh has made remarkable progress and ranks among the top three countries in terms of the SDG index score. Bangladesh has already taken significant steps to initiate the implementation of the SDGs.

EBL recognizes the importance of the world's foremost sustainability challenges and is committed to managing its relationships with stakeholders accordingly. Through its business activities and community investment program, EBL is actively contributing towards achieving these goals and making a positive impact on society.

SDGs mapping for Bangladesh

In order to achieve the Sustainable Development Goals (SDGs) in Bangladesh within a short timeframe and ensure that no one is left behind, the SDG Working Committee of the Prime Minister's Office has identified a comprehensive set of 39 indicators. EBL is playing an active role in helping to achieve these goals as quickly as possible.

Some of the key SDGs that EBL is contributing for:

SDGs	EBL's Contribution
 <p>End poverty in all its forms everywhere.</p>	<p>Through the intermediation of Micro Finance Institutions (MFIs) and Non-Governmental Organizations (NGOs), BDT 21,430.5 million was disbursed in 2022 towards socially responsible finance initiatives.</p>
 <p>End hunger, achieve food security and improved nutrition and promote sustainable agriculture.</p>	<p>In 2022, a total of BDT 7,063 million was disbursed towards sustainable agriculture programs aimed at benefitting 136,627 individuals residing in rural areas.</p>
 <p>Ensure healthy lives and promote well-being for all at all ages.</p>	<p>EBL arranges wellbeing program for elderly people and women in particular.</p>
 <p>Ensure inclusive and equitable quality education and promote life-long learning opportunities for all.</p>	<p>Donating to CSR initiatives for educational purposes.</p>
 <p>Achieve gender equality and empower all women and girls.</p>	<p>With 22.03% of its permanent workforce consisting of women, EBL has made a commitment to fostering women's leadership, demonstrating a dedication to gender diversity and inclusion within the organization. EBL has a separate Women Banking operation with the vision to expand women's access to financial products & services and to promote inclusive growth.</p>
 <p>Ensure availability and sustainable management of water and sanitation for all.</p>	<p>With a water treatment system installed in its office premises, EBL has also provided financing for the construction of several water treatment plants.</p>
 <p>Ensure access to affordable, reliable, sustainable and modern energy for all.</p>	<p>EBL's funding initiatives have supported several projects in the energy and resource efficiency domains, with a particular focus on renewable energy solutions and the production of biofuels.</p>
 <p>Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.</p>	<p>EBL has a workforce of 3,550 employees, and the Bank's financing initiatives have also contributed to the creation of more than 200,000 jobs.</p>
 <p>Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation.</p>	<p>EBL encourages and provides funding for the production of environmentally friendly bricks and the establishment of green and eco-friendly businesses.</p>
 <p>Reduce inequality within and among countries.</p>	<p>EBL's permanent employees comprise of 22.03% women, while also encouraging diversity on the basis of religion, race, and culture.</p>
 <p>Ensure sustainable consumption and production patterns.</p>	<p>To ensure Bangladesh's commitment for industries to install and operate waste management system, EBL financed BDT 2,642.97 million in 2022.</p>
 <p>Take urgent action to combat climate change and its impacts.</p>	<p>Our project appraisal process takes into account environmental, social, climate change, and disaster risk reduction factors. We assess the environmental and social risks of each project and create customized action plans for our clients based on our findings.</p>
 <p>Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification and halt and reverse land degradation and halt biodiversity loss.</p>	<p>Contributed BDT 520 million in CMSME sector mainly in handicrafts handloom, rice processing and production of organic fertilizer.</p>
 <p>Strengthen the means of implementation and revitalize the Global Partnership for Sustainable Development.</p>	<p>As part of its commitment to Corporate Social Responsibility (CSR), EBL has contributed BDT 141.36 million towards CSR activities and partnered with development organizations such as ADB, DEG, FMO, and OEeB to promote sustainable development.</p>

Way forward

- EBL is working hard to implement green transition strategies in order to create a more responsible financial system. The carbon footprint is one statistic that can help us assess our environmental impact and alter business through sustainable decision-making.
- Investing in technology and fostering self-directed platforms to go green. This would enable us to streamline financial services by placing clients and the environment at the forefront of operations and strategic planning.